

Registered number: 03280406  
Charity number: 1061084

**YMCA WALSALL (Formerly known as First Base Walsall)**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**YMCA WALSALL**  
**(A company limited by guarantee)**

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**YMCA WALSALL**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**Trustees**

J Beck  
G Stonyer  
M J Waterfield  
J Rowe, Chair  
Rev J Oakley  
H Bloxham (resigned 31 March 2019)  
E Moore (resigned 31 March 2019)  
B Moore (resigned 31 March 2019)  
P Walker (resigned 31 March 2019)  
J Welsby  
G England  
A Walsh (appointed 7 August 2018)  
S Balogun (appointed 7 August 2018)

**Company registered number**

03280406

**Charity registered number**

1061084

**Registered office**

The Small Street Centre, 1a Small Street, Walsall, West Midlands, WS1 3PR

**Company secretary**

Stephen Clay

**Chief executive officer**

Stephen Clay

**Independent auditors**

Whittingham Riddell LLP, Belmont House, Shrewsbury Business Park, Shrewsbury, Shropshire, SY2 6LG

**Bankers**

Unity Trust Bank plc, Nine Brindley Place, Birmingham, B1 2HB

**Internal Auditor**

TIAA Ltd, Artillery House, Fort Fareham, Newgate Lane, Fareham, PO14 1AH

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**YMCA WALSALL**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2018 to 31 March 2019. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Updated Bulletin 1 (effective 1 January 2015).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

### **Objectives and Activities**

#### **a. Policies and objectives**

The Charity is a local voluntary organisation which (through YMCA Black Country Group) affiliates to the National Council of YMCAs in England and Wales. In common with the YMCA Movement its Vision is:

*"The YMCA is an inclusive Christian Movement, transforming communities, so that all young people can truly belong, contribute and thrive".*

This is achieved in Walsall, the Black Country and South Staffordshire areas through its mission of *"developing body mind and spirit."*

Accordingly, the objects of the Charity are:

- To advance the Christian faith, for the benefit of all persons, including by:
  - promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and
  - enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;
- To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
- To provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;
- To relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances; and
- To provide residential accommodation for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

The YMCA welcomes into its fellowship persons of all religious faiths and of none.

#### **b. Strategies for achieving objectives**

1. Increase the number of housing units available across Walsall, the Black Country and South Staffordshire areas;
2. Deliver customer focused housing management services across all our properties;
3. Deliver talent-based personal development services that are able to respond to the complex needs of customers within Housing Services;
4. Develop and deliver a health and wellbeing service that increases local community access to sport, fitness and well-being programmes, and reduce health inequalities across the Black Country;
5. Provide a learning and skills-development service that works to create a variety of customer-led opportunities in volunteering, employment and training; creating life-changing outcomes; and
6. Deliver a high quality recovery-based substance misuse service that releases the potential for sustained recovery, transforming broken lives and positively impacting communities.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**c. Activities for achieving objectives**

The activities undertaken to achieve the objectives are set out in the Achievements and Performance section below.

**d. Main activities undertaken to further the charity's purposes for the public benefit**

At the December 2018 Finance, Audit and Risk Committee Meeting, the Committee scrutinised the Charity's activities against its objects to ensure that all activities meet the criteria set out in the objects and that all activity can be demonstrated as providing public benefit. This was then further reviewed by the Board in January 2019 with all areas of activity meeting this criteria. In reaching this conclusion, the Board has considered the general guidance on public benefit issued by the Charity Commission and believes that the Charity's activities do provide public benefit. Details of these activities are outlined in the "Achievements and Performance" and "Plans for Future Periods" sections below.

**Achievements and performance**

**a. Key financial performance indicators**

The charity remains mindful of its limited resources and the current economic climate it is operating in, and remains committed to fulfilling its mission of working with those in the local community who are most in need. Taking into account the annual depreciation charge, the overall financial position returned a deficit amounting to £18,704 compared with last year's surplus of £8,241. The deficit has arisen primarily on account of the £16,499 depreciation and unfunded salary costs of c£20,000.

The unrestricted funds of the Charity amounted to £196,577 at 31 March 2019 (2018: £197,499).

YMCA Walsall has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (free reserves) held by the charity should be between 3 and 6 months of the unrestricted resources expended which equates to approximately £102,100 - £204,200 in general funds. At this level the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding for a period to allow a considered response to that situation. It would obviously be necessary to consider how the funding would be replaced or activities changed. At present, the free reserves which amount to a deficit position of £9,938. This includes amounts owed to group undertakings of £89,220 and deferred income of £23,186 which, if removed from the calculation, would give a free reserves figure of £102,468 which is within this target level.

**b. Review of activities**

**Organisational Development**

Following a recommendation by the Finance, Audit and Risk Committee (FAR), Internal Audit services were tendered in July 2018 with TIAA being appointed on a three year contract to provide internal audit services to the Group. The three internal audit assignments for year one were selected by the FAR with the programme commencing in February 2019.

In November 2018, the external audit of the Group was put out to tender for a three year period. As a result of a robust selection process, the Board appointed Whittingham Riddell LLP as external auditors to the Group in December 2018.



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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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In January 2019, and having taken appropriate legal, accountancy and taxation advice, the Board approved a change to the existing Group Structure which will see all activities being delivered by a charitable entity in either YMCA Black Country Group, YMCA Wolverhampton or First Base Walsall (now re-named YMCA Walsall). As a result, the charity changed its name to YMCA Walsall and adopted the YMCA England and Wales model subsidiary articles.

This was a result of the culmination of the Board's aspiration to bring the childcare operations currently in West Bromwich and District YMCA Community Enterprises (a non-charitable company limited by guarantee) into a charitable structure together with the approval to move the Shop's activities from YMCA Black Country Social Enterprises (a non-charitable limited company) to a charitable entity. As a result, the operating activities transferred to YMCA Wolverhampton with effect from 1 April 2019.

The Board would like to place on record, their thanks to retiring trustees Eric Moore, Brenda Moore, Hazel Bloxham and Philip Walker for their years of dedication and commitment to YMCA BCG, and its subsidiary, associated, and legacy companies.

### **Service Delivery**

#### **Housing Services**

During the year 2018-19 YMCA Walsall:

- Provided Hope and Compassion to vulnerable young people and adults by providing 6,975 nights of accommodation at our property in central Walsall
- Were Trusted by 47 vulnerable young people and adults to provide them with safe, secure, high quality accommodation with occupancy rate being steady at 91%
- Continued to be Trusted by the local authority to support them to meet their Homelessness and Housing duties
- Inspired 17 young people and vulnerable adults to move on positively from our housing service.
- Provided Hope to 84 families who accessed our preventative Family Mediation Service through the delivery of 1,149 Mediation Interventions, enabling 89 young people to either remain in the family setting or enjoy a repaired family relationship

Move on for our Walsall residents remains a challenge with only 60% progressing in a positive manner. To address this we are exploring the development of our own Transitional Housing Scheme. This type of scheme will enable young to access affordable, smaller properties (typically 2 / 3 bedroom).

*"Since moving to YMCA Walsall I've managed to relax and maintain a peace of mind. I also found a job and began setting out plans for the future. I'm more grown up, I've learned how to budget money correctly and have gained life skills that will be needed when getting my own property".* YMCA Black Country Supported Accommodation Resident, Walsall.

#### **Enterprise and Community Services**

##### **Night Shelter**

YMCA BC were successful in securing the bid to deliver Night Shelter provision for Walsall for the winter of 2018/19. This provision provides a safe place for rough sleepers to sleep during the coldest months of the year and was delivered this year from Darwall Street in Walsall, opening 7 nights a week for 5 and a half months.

During this time we:

- Provided Hope and Compassion to the 144 rough sleepers supported with over 100 accessing accommodation as a result of the partnership work with Walsall Council and ourselves.

*"If it wasn't for Night Shelter, I would most likely have been dead on the streets, it provides a really good service and the workers help with a lot more than just providing support"* YMCA Black Country Group, Night Shelter Service User

##### **Small Street Centre**

Our Small Street Centre continues to provide a wide variety of Community based initiatives and programmes throughout the year, despite having lost a key aspect of the service delivery namely - Talent Match Walsall from April 2019.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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During the 2018/19 year, we:

- Have been successful in securing the Walsall Council tender to deliver 'The Children and Young Person's Healthy Weight Programme' for all areas across Walsall. This was a significant achievement and provided employment to 4 members of staff working to Inspire children and young people access services as well as provide a strategic focus to mapping health programmes across the borough.
- Our Community Development programme delivered from the Small Street Centre supported long term unemployed adults to access ICT provision and Employability Support. This year we secured £15,000 and have given Hope to over 1,000 adults through this provision.
- We continue to be a Trusted partner working with key providers and church organisations to ensure that our lettable space is fully occupied. During the year to March 2019 we have delivered a slight surplus in budget for Small street which is above the expectations of 'breaking even' for this area.

**Health and Wellbeing**

The Changing UR Health 4 Life programme, BIG Lottery funded scheme for 16 + year olds, continued to deliver holistic wrap around support to those looking to make sustained healthy lifestyle changes in Walsall and Wolverhampton until 31 December 2018 when the contract ended.

In the year to March 2019 we supported 647 beneficiaries helping them to make progress in body (physical activity and support programmes) mind (reflective mindfulness exercises) and in spirit (encouraging one to one and prayerful support).

**Saleable Services**

YMCA's Health and Wellbeing programmes have been developed as a result of diversifying our income streams to ensure a sustainable model looking to achieve a surplus each year to continue to grow and implement new programmes across the Black Country. During the period to March 2019 we saw income generated to the value of £23,267.

**Ethos & Wider YMCA Movement**

A Christian Mission Coordinator was appointed by YMCA Black Country Group in June '18 to support and develop Christian Mission activities across the Group. During the year this has included: pastoral support for staff, participation in the YMCA Chaplains Network, coordinating Christmas and Easter services, networking with local church leaders, delivering chaplaincy support at Green Lane Housing project, the Small Street Centre, and the Glebe Centre.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding adoption of the going concern basis can be found in the Accounting Policies.

**b. Principal funding**

**Principal Funding Sources**

The charity's principal funding sources for the financial year were:

- Accommodation Rent - Including housing benefit and self-rent
- Big Lottery - Changing Ur Health 4 Life
- Walsall MBC - Grant aid to voluntary organisations
- Small Street Centre - Conference bookings, office rental and associated services
- First Base Partner Scheme & other donations

Further information regarding the above sources and other amounts can be found in the attached financial statements

**c. Material investments policy**

**Investment Policy**

Under the Articles and Articles of Association, the charity has the power to invest in any way the trustees wish. The Trustees, having regard to the liquidity requirements of day-to-day operations and to the reserves policy, have, historically, operated a policy of keeping sufficient funds available on current account (to offset standard bank charges) and in an interest bearing account in order to generate a modest rate of return on such monies. The Charity currently does not have funds available to utilise for investment purposes; working capital requirements are met from the Charity's current account.

**Structure, governance and management**

**a. Constitution**

The charity is a company limited by guarantee and its governing document is its Articles of Association.

The 'Group' (of which the charity is a subsidiary) has formally adopted the National Housing Federation Code of Governance (2015).

**b. Method of appointment or election of Trustees**

The Trustees continually seek to strengthen the skills of the Board and may, from time to time, co-opt members providing that those appointed by way of co-option do not exceed three in number. A robust formal Trustee recruitment, selection and induction process is followed to ensure there is a good "fit."



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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**c. Policies adopted for the induction and training of Trustees**

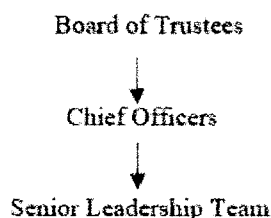
A robust formal Trustee recruitment, selection and induction process is followed to ensure there is a good "fit." In addition, annual Board Away Days take place which have included training elements.

**d. Pay policy for senior staff**

The Group, of which the charity is a subsidiary, has a constituted Executive Remuneration and CEO Review Committee which meets annually to approve remuneration of senior posts.

**e. Organisational structure and decision making**

The organisational structure of the Company is as follows:



Policy and strategy is decided by the Board and the Chief Executive Officer is responsible to the Board for the implementation.

**f. Risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The High Level Risk Register is scrutinised by the Finance, Audit and Risk Committee on a bi-meeting basis and reviewed by the Board annually.

**Plans for future periods**

**a. Future developments**

In compliance with our charitable objectives, and in line with the 2016 - 2020 Strategic Plan of the YMCA Black Country Group of companies in furthering the Vision and Mission, the charity's priorities are set out below.

**Cross Cutting Imperatives**

In the context of a rapidly changing external environment, 3 cross cutting imperatives apply to the development of our services:

- To clearly articulate our Christian Ethos and Values so that they are widely understood and welcomed by customers and staff of all faiths and none.
- To become more customer focused and ensure value for money.
- To achieve greater diversification of income which increases enterprise & fundraising activity and reduces vulnerability to public sector contract & short-term funding loss.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Operational Service Delivery**

Our Mission & Vision will be delivered through 2 operational service delivery areas:

Housing Services, Enterprise & Childcare Services, and Skills & Community Services supported by the internal functions of:

HR & Ethos Services, Corporate Services, and Asset & Development Services

**Housing & Youth Services:** We will provide a more customer focused journey into housing services, through to the point of move-on and ultimately into independence. We will utilise a range of accommodation, support and the increased use of partnership working to enable our customers to reach their full potential.

**Enterprise & Childcare Services:** We will continue to deliver and grow current services, identify & develop new sustainable enterprise opportunities, and focus on quality, community empowerment and social impact.

**Skills & Community Services:** We will provide holistic support services that seek to achieve sustainable lifestyle changes through a wide variety of support mechanisms, and partnership working.

**HR & Ethos Services:** We will provide an effective, efficient and seamless service across the Group to support the delivery of our strategic priorities.

**Corporate Services:** We will develop robust, quality Corporate Service and Governance arrangements which are responsive to the internal and external environment.

**Assets & Development Services:** We will develop and maintain physical assets which underpin our 3 operational service delivery areas; to provide suitable, stimulating, healthy and safe environments which meet the aspirations our strategic plan.

Specifically over the next 12 month period we will contribute to this in Walsall, the Black Country and South Staffordshire areas by:

- Explore opportunities for growth in Transitional Housing Units across Walsall, the Black Country and South Staffordshire areas.
- Identify funding opportunities to ensure the continuation of support programmes through collaboration, innovation and new funding streams.
- Continue to work with YMCA England, local authorities and members of parliament, to influence the development of a sustainable model for supported housing for vulnerable homeless, beyond 2019.
- Support the delivery of substance misuse recovery services delivered at the Glebe Centre-Walsall by YMCA Black Country Group, in partnership with the United Reformed Church and Walsall Council.
- Continue the development of the Small Street Centre to maximise its offices and meeting rooms to increase sustainability; and develop new projects to meet the charitable aims.
- Support an increase in volunteering within YMCA programmes across Walsall, and the continued development of a Black Country chaplaincy network across the 'group', creating links with local churches, developing ethos reps in all geographical locations, and working with Midlands YMCAs on a Midlands chaplaincy support network.
- Support the 'group' governance development task group to improve governance code best practice, as part of a commitment to continuous governance improvement.

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**YMCA WALSALL**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Trustees' responsibilities statement**

The Trustees (who are also directors of First Base Walsall for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.


The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees, on 17 September 2019 and signed on their behalf by:

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**S C Clay**  
**Company Secretary**

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**YMCA WALSALL**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA WALSALL**

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**Opinion**

We have audited the financial statements of YMCA WALSALL (the 'Charity') for the year ended 31 March 2019 set out on pages 13 to 28. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.



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**YMCA WALSALL**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA WALSALL**

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**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA WALSALL**

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**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Malpass BA (Hons) FCA (Senior statutory auditor)

for and on behalf of

**Whittingham Riddell LLP**

Chartered Accountants & Statutory Auditors

Belmont House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG  
25 September 2019

**YMCA WALSALL**  
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2019**

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
<b>INCOME FROM:</b>					
Donations and legacies	2	294	3,089	3,383	6,904
Charitable activities	3	313,195	66,860	380,055	412,665
Activities for generating funds	4	94,426	-	94,426	136,863
<b>TOTAL INCOME</b>		<b>407,915</b>	<b>69,949</b>	<b>477,864</b>	<b>556,432</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	334,917	87,282	422,199	495,268
Support costs	5	73,514	855	74,369	52,923
<b>TOTAL EXPENDITURE</b>		<b>408,431</b>	<b>88,137</b>	<b>496,568</b>	<b>548,191</b>
<b>NET INCOME / (EXPENDITURE) BEFORE TRANSFERS</b>					
Transfers between Funds	14	(516) (406)	(18,188) 406	(18,704) -	8,241 -
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>(922)</b>	<b>(17,782)</b>	<b>(18,704)</b>	<b>8,241</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(922)</b>	<b>(17,782)</b>	<b>(18,704)</b>	<b>8,241</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		197,499	363,840	561,339	553,098
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>196,577</b>	<b>346,058</b>	<b>542,635</b>	<b>561,339</b>

The notes on pages 16 to 28 form part of these financial statements.

**YMCA WALSALL**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 03280406**

**BALANCE SHEET**  
**AS AT 31 MARCH 2019**

	Note	£	2019 £	2018 £
<b>FIXED ASSETS</b>				
Tangible assets	10		552,167	524,612
<b>CURRENT ASSETS</b>				
Debtors	11	13,186		23,623
Cash at bank and in hand		101,564		170,372
		<u>114,750</u>		<u>193,995</u>
<b>CREDITORS:</b> amounts falling due within one year	12	(124,282)		(157,268)
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(9,532)	36,727
<b>NET ASSETS</b>			<u>542,635</u>	<u>561,339</u>
<b>CHARITY FUNDS</b>				
Restricted funds	14		346,058	363,840
Unrestricted funds	14		196,577	197,499
<b>TOTAL FUNDS</b>			<u>542,635</u>	<u>561,339</u>

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 17 September 2019 and signed on their behalf, by:

  
.....  
**J Rowe - Chair of Trustees**

The notes on pages 16 to 28 form part of these financial statements.



**YMCA WALSALL**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

	Note	2019 £	2018 £
<b>Cash flows from operating activities</b>			
Net cash (used in)/provided by operating activities	16	<u>(24,754)</u>	<u>92,329</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		<u>(44,054)</u>	<u>(33,848)</u>
<b>Net cash used in investing activities</b>		<u>(44,054)</u>	<u>(33,848)</u>
<b>Change in cash and cash equivalents in the year</b>		<b>(68,808)</b>	<b>58,481</b>
Cash and cash equivalents brought forward		<u>170,372</u>	<u>111,891</u>
<b>Cash and cash equivalents carried forward</b>	17	<u><u>101,564</u></u>	<u><u>170,372</u></u>

The notes on pages 16 to 28 form part of these financial statements.

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**YMCA WALSALL**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

YMCA WALSALL meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Reconciliation with previous Generally Accepted Accounting Practice**

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

**1.3 Company status**

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

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**YMCA WALSALL**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**1. ACCOUNTING POLICIES (continued)**

**1.4 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

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**YMCA WALSALL**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1. ACCOUNTING POLICIES (continued)**

**1.6 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Straight line basis over remaining lease term
Fixtures and fittings	-	15% reducing balance
Office equipment	-	15% reducing balance

**1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.



**YMCA WALSALL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES (continued)**

**1.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Donations	294	3,089	3,383	6,904
<i>Total 2018</i>	-	6,904	6,904	

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Supported Housing	288,257	-	288,257	266,248
First Base	-	-	-	27,780
WMBC Community Grant	15,000	-	15,000	15,000
Big Lottery	9,938	66,860	76,798	103,637
	313,195	66,860	380,055	412,665
<i>Total 2018</i>	309,028	103,637	412,665	

**YMCA WALSALL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**4. FUNDRAISING INCOME**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Saleable Services	23,267	-	23,267	60,852
Small Street Centre Rents receivable and recharges	70,949	-	70,949	75,984
Cafe and Catering Income	210	-	210	27
	<u>94,426</u>	<u>-</u>	<u>94,426</u>	<u>136,863</u>
<i>Total 2018</i>	<u>136,863</u>	<u>-</u>	<u>136,863</u>	

**5. Support costs**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Central administration	49,918	855	50,773	31,371
Central administration - wages and salaries	21,753	-	21,753	19,975
Central administration - NI	1,516	-	1,516	1,462
Central administration - pension costs	327	-	327	115
	<u>73,514</u>	<u>855</u>	<u>74,369</u>	<u>52,923</u>
<i>Total 2018</i>	<u>52,923</u>	<u>-</u>	<u>52,923</u>	

**YMCA WALSALL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**6. Charitable activities**

	Supported Housing £	First Base £	Big Lottery £	Saleable Services £	Total 2019 £	Total 2018 £
People related	2,374	444	2,488	4,011	9,317	35,351
Premises Related	99,289	-	1,873	-	101,162	105,529
Office Costs	1,315	-	1,704	-	3,019	3,042
Direct activity costs	51,861	2,535	1,764	5,940	62,100	72,866
Other operating overhead	23,190	163	667	3,368	27,388	12,973
Recharges	28,320	-	5,823	-	34,143	43,762
Bad debt	(3,202)	-	-	(6,116)	(9,318)	11,848
Depreciation	15,644	-	-	-	15,644	17,413
Bank charges	1,148	30	-	-	1,178	467
Wages and salaries	97,682	-	54,069	19,407	171,158	174,760
National insurance	(2,845)	-	4,658	1,746	3,559	13,061
Pension cost	1,412	-	1,060	377	2,849	2,590
	<u>316,188</u>	<u>3,172</u>	<u>74,106</u>	<u>28,733</u>	<u>422,199</u>	<u>493,662</u>
<i>Total 2018</i>	<u>372,721</u>	<u>-</u>	<u>103,698</u>	<u>17,243</u>	<u>493,662</u>	

**7. NET INCOME/(EXPENDITURE)**

This is stated after charging:

	2019 £	2018 £
Depreciation of tangible fixed assets:		
- owned by the charity	16,499	17,414
Auditors' remuneration - audit	<u>2,350</u>	<u>2,215</u>

During the year, no Trustees received any remuneration (2018 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2018 - £NIL).

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**YMCA WALSALL**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**8. STAFF COSTS**

Staff costs were as follows:

	2019 £	2018 £
Wages and salaries	192,911	194,735
Social security costs	5,075	14,523
Other pension costs	3,176	2,705
	<u>201,162</u>	<u>211,963</u>

The average number of persons employed by the Charity during the year was as follows:

	2019 No.	2018 No.
Projects	7	7
Administration and support	1	1
	<u>8</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

**9. TAXATION**

The Charitable Company is exempt from corporation tax on its charitable activities.



**YMCA WALSALL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**10. TANGIBLE FIXED ASSETS**

	Leasehold property £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost</b>				
At 1 April 2018	547,062	132,949	164,829	844,840
Additions	-	44,054	-	44,054
At 31 March 2019	547,062	177,003	164,829	888,894
<b>Depreciation</b>				
At 1 April 2018	85,183	92,407	142,638	320,228
Charge for the year	5,679	7,491	3,329	16,499
At 31 March 2019	90,862	99,898	145,967	336,727
<b>Net book value</b>				
At 31 March 2019	456,200	77,105	18,862	552,167
At 31 March 2018	461,879	40,542	22,191	524,612

**11. DEBTORS**

	2019 £	2018 £
Trade debtors	1,369	9,370
Amounts owed by group undertakings	-	4,151
Other debtors	4,037	9,202
Prepayments and accrued income	7,780	900
	<u>13,186</u>	<u>23,623</u>

**12. CREDITORS: Amounts falling due within one year**

	2019 £	2018 £
Trade creditors	8,357	16,846
Amounts owed to group undertakings	89,220	114,254
Other taxation and social security	401	3,688
Other creditors	2,657	-
Accruals and deferred income	23,647	22,480
	<u>124,282</u>	<u>157,268</u>

**YMCA WALSALL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**13. FINANCIAL INSTRUMENTS**

	2019 £	2018 £
Financial assets measured at amortised cost	9,414	22,723
Financial liabilities measured at amortised cost	117,815	153,582

Financial assets measured at amortised cost comprise trade debtors, other debtors and amounts owed by group undertakings.

Financial liabilities measured at amortised cost comprise trade creditors, accruals and amounts owed to group undertakings.

**14. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2019 £
<b>Unrestricted funds</b>					
General funds	197,499	407,915	(408,431)	(406)	196,577
<b>Restricted funds</b>					
Training Building (Project 2)	355,144	-	(10,858)	-	344,286
Other donations	(406)	-	-	406	-
Residents sponsorship	8,119	3,089	(3,172)	-	8,036
Big Lottery	(60)	66,860	(74,107)	-	(7,307)
Small Street donations	1,043	-	-	-	1,043
	363,840	69,949	(88,137)	406	346,058
<b>Total of funds</b>	561,339	477,864	(496,568)	-	542,635

**Designated funds:**

The supported Housing Fund was created to provide supported housing services under the terms of the agreement with Walsall MBC as the Supporting People administering authority. The Funding for this project was withdrawn with effect from 1 October 2014.

**Restricted funds:**

The Training Building Fund (Project 2) has been created for the development of the new Training Building Project.

**YMCA WALSALL**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**14. STATEMENT OF FUNDS (continued)**

Residents Sponsorship is a fund of money specifically donated by sponsors to enable residents to remain in education and learning.

Big Lottery is a three year funding stream from BIG Lottery to deliver a project called "Changing Ur Health 4 Life".

Small Street donations are ad hoc donations received during the year to support the community projects run by First Base Walsall from the Small Street Centre.

**STATEMENT OF FUNDS - PRIOR YEAR**

	<i>Balance at 1 April 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2018 £</i>
<b>General funds</b>					
General funds	171,784	445,890	(420,175)	-	197,499
<b>Restricted funds</b>					
Training Building (Project 2)	372,558	-	(17,414)	-	355,144
Other donations	-	-	(406)	-	(406)
Residents sponsorship	8,119	-	-	-	8,119
Big Lottery	-	103,637	(103,697)	-	(60)
Small Street donations	637	4,525	(4,119)	-	1,043
	<u>381,314</u>	<u>108,162</u>	<u>(125,636)</u>	<u>-</u>	<u>363,840</u>
Total of funds	<u>553,098</u>	<u>554,052</u>	<u>(545,811)</u>	<u>-</u>	<u>561,339</u>

**SUMMARY OF FUNDS - CURRENT YEAR**

	<i>Balance at 1 April 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2019 £</i>
General funds	197,499	407,915	(408,431)	(406)	196,577
Restricted funds	363,840	69,949	(88,137)	406	346,058
	<u>561,339</u>	<u>477,864</u>	<u>(496,568)</u>	<u>-</u>	<u>542,635</u>

**YMCA WALSALL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**14. STATEMENT OF FUNDS (continued)**

**SUMMARY OF FUNDS - PRIOR YEAR**

	<i>Balance at 1 April 2017</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2018</i>
	£	£	£	£
General funds	171,784	445,890	(420,175)	197,499
Restricted funds	381,314	108,162	(125,636)	363,840
	<u>553,098</u>	<u>554,052</u>	<u>(545,811)</u>	<u>561,339</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	<b>Unrestricted funds 2019</b>	<b>Restricted funds 2019</b>	<b>Total funds 2019</b>
	£	£	£
Tangible fixed assets	206,515	345,652	552,167
Current assets	114,344	406	114,750
Creditors due within one year	(124,282)	-	(124,282)
	<u>196,577</u>	<u>346,058</u>	<u>542,635</u>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	<i>Unrestricted funds 2018</i>	<i>Restricted funds 2018</i>	<i>Total funds 2018</i>
	£	£	£
Tangible fixed assets	160,773	363,840	524,613
Current assets	193,995	-	193,995
Creditors due within one year	(157,269)	-	(157,269)
	<u>197,499</u>	<u>363,840</u>	<u>561,339</u>

**YMCA WALSALL**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2019 £	2018 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(18,704)	8,241
<b>Adjustment for:</b>		
Depreciation charges	16,499	17,414
Decrease in debtors	6,429	10,819
(Decrease)/increase in creditors	(28,978)	55,855
<b>Net cash (used in)/provided by operating activities</b>	<b>(24,754)</b>	<b>92,329</b>

**17. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2019 £	2018 £
Cash in hand	101,564	170,372
<b>Total</b>	<b>101,564</b>	<b>170,372</b>

**18. PENSION COMMITMENTS**

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £3,176 (2018: £2,705).

**19. OPERATING LEASE COMMITMENTS**

At 31 March 2019 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2019 £	2018 £
<b>Amounts payable:</b>		
Within 1 year	60,000	60,000
Between 1 and 5 years	155,000	215,000
<b>Total</b>	<b>215,000</b>	<b>275,000</b>

**20. RELATED PARTY TRANSACTIONS**

The Charity has taken advantage of the exemption available not to disclose transactions entered into between two or more members of a Group, as the charity is a wholly owned subsidiary undertaking of the Group to which it is party to the transactions.



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**YMCA WALSALL**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**21. CONTROLLING PARTY**

The ultimate parent company is YMCA Black Country Group, a company registered in England and Wales.