



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 18/06/2018

Period start date To 31/12/2018

Period end date

Charity name: BALTIC EXCHANGE CHARITABLE FOUNDATION

Charity registration number: 1178830

## Objectives and Activities

|  | SORP reference     |   |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | The relief of persons in need who fall within the definition of potential beneficiaries life members of the former Baltic Exchange Charitable Society and their family persons who are or have been employed by the Baltic Exchange such other persons who are or have been engaged in maritime activities and who are in need as a result of financial hardship, age, illness or disability. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The payment of grants to support eligible beneficiaries.  |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit   |

### Additional information (optional)

You may choose to include further statements where relevant about:

|                        | SORP reference |  |
|------------------------|----------------|--|
| Policy on grant making | Para 1.38      |  |

|  |           |  |
|--|-----------|--|
| Policy on social investment including program related investment | Para 1.38 |  |
| Contribution made by volunteers                                  | Para 1.38 |  |
| Other  |           |  |

## Achievements and Performance

|   | SORP reference |   |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | The charity is in the process of taking over the assets of its founder unincorporated maritime charities. |

### Additional information (optional)

You may choose to include further statements where relevant about:

|  |           |  |
|--|-----------|--|
| Achievements against objectives set                          | Para 1.41 |  |
| Performance of fundraising activities against objectives set | Para 1.41 |  |
|  | Para 1.41 |  |

|  |  |  |
|--|--|--|
| Investment performance<br>against objectives |  |  |
| Other  |  |  |

## Financial Review

|  |           |                                     |
|--|-----------|-------------------------------------|
| Review of the charity's financial position at the end of the period              | Para 1.21 | N/A                                 |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | N/A                                 |
| Amount of reserves held  | Para 1.22 | Zero                                |
| Reasons for holding zero reserves  | Para 1.22 | Transfers of assets being organised |
| Details of fund materially in deficit  | Para 1.24 | None                                |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | n/a                                 |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising)            | Para 1.47 |  |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 |  |
| A description of the principal risks facing the charity                         | Para 1.46 |  |
| Other   |           |  |



## Structure, Governance and Management

|   |           |   |
|---|-----------|---|
| Description of charity's trusts:  |           |   |
| Type of governing document<br>(trust deed, royal charter)   | Para 1.25 | Constitution  |
| How is the charity constituted?<br>(e.g unincorporated association, CIO)  | Para 1.25 | CIO   |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | <p>Ex Officio – CFO Baltic Exchange Limited or CEO if CFO declines.</p> <p>Baltic Exchange Council appointee appointed and removed at their sole discretion.</p> <p>Up to 10 charity trustees appointed by the Trustees at a duly convened meeting for terms of three years other than those first appointed.</p> |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 |  |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 |  |
| Relationship with any related parties   | Para 1.51 |  |
| Other   |           |  |

### Reference and Administrative details

|                             |                                       |
|-----------------------------|---------------------------------------|
| Charity name                | BALTIC EXCHANGE CHARITABLE FOUNDATION |
| Other name the charity uses | BECF                                  |
| Registered charity number   | 1178830                               |

|                             |   |
|-----------------------------|---|
| Charity's principal address | The Baltic Exchange Limited<br>38 St Mary Axe<br>London<br>EC3A 8BH |
|                             |   |

## Names of the charity trustees who manage the charity

|    | Trustee name       | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|--------------------|-----------------|-----------------------------------|---|
| 1  | Clive Weston       |                 | 18/06/2018-31/07/2018             | Ex Officio CFO  |
| 2  | Mark Read          |                 | 01/08/2018-31/12/2018             | Ex Officio CFO  |
| 3  | Duncan Dunn        |                 |                                   | Baltic Exchange Council appointee                             |
| 4  | Colm Nolan         |                 |                                   | First charity trustee   |
| 5  | Michael Wood       |                 |                                   | First charity trustee   |
| 6  | Basil Mavroleon    | Chair           |                                   | First charity trustee   |
| 7  | Catherine Bacon    |                 |                                   | First charity trustee   |
| 8  | Francis Crouch     |                 |                                   | First charity trustee   |
| 9  | Lambros Varnivides |                 |                                   | First charity trustee   |
| 10 | Mike Robson        |                 |                                   | First charity trustee   |
| 11 | Mark Jackson       |                 |                                   | First charity trustee   |
| 12 | Andrew McGovern    |                 |                                   | First charity trustee   |
| 13 | Neil Harper        |                 |                                   | First charity trustee   |
| 14 |                    |                 |                                   |   |
| 15 |                    |                 |                                   |   |
| 16 |                    |                 |                                   |   |
| 17 |                    |                 |                                   |   |
| 18 |                    |                 |                                   |   |
| 19 |                    |                 |                                   |   |
| 20 |                    |                 |                                   |   |

## Corporate trustees – names of the directors at the date the report was approved

| Director name |  |  |
|---------------|--|--|
| N/A           |  |  |
|               |  |  |
|               |  |  |
|               |  |  |
|               |  |  |
|               |  |  |

## Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year |  |
|--------------|-----------------------------------|--|
| N/A          |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |



## Funds held as custodian trustees on behalf of others

|   |      |
|---|------|
| Description of the assets held in this capacity   | None |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects |      |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         |      |

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

#### Name of chief executive or names of senior staff members (Optional information)

|  |
|--|
|  |
|--|

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

|  |
|--|
|  |
|--|

## Other optional information

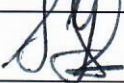
|  |
|--|
|  |
|--|



## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |   |  |
|-------------------------------------|---|--|
| Signature(s)                        | S Fyles  |  |
| Full name(s)                        | Stephen Fyles   |  |
| Position (eg Secretary, Chair, etc) | Secretary   |  |
| Date                                | 16/01/2020  |  |



|                                       |            |    |                        |            |       |
|---------------------------------------|------------|----|------------------------|------------|-------|
| Baltic Exchange Charitable Foundation |            |    | Charity No<br>(if any) | 1178830    | CC39a |
| Annual accounts for the period        |            |    |                        |            |       |
| Period<br>start date                  | 18/06/2018 | To | Period end<br>date     | 31/12/2018 |       |
|                                       |            |    |                        |            |       |

## Section A Statement of financial activities

| Descriptions by natural category  | Note | Restricted              |                   |                      | Total this year<br>£ | Total last year<br>£ |
|---|------|-------------------------|-------------------|----------------------|----------------------|----------------------|
|   |      | Unrestricted funds<br>£ | income funds<br>£ | Endowment funds<br>£ |                      |                      |
|   |      | F01                     | F02               | F03                  | F04                  | F05                  |
| Incoming resources (Note 3)   |      |                         |                   |                      |                      |                      |
|   |      | -                       | -                 | -                    | -                    | -                    |
|   |      | -                       | -                 | -                    | -                    | -                    |
|   |      | -                       | -                 | -                    | -                    | -                    |
|   |      | -                       | -                 | -                    | -                    | -                    |
|   |      | -                       | -                 | -                    | -                    | -                    |
|   |      | -                       | -                 | -                    | -                    | -                    |
|   |      | -                       | -                 | -                    | -                    | -                    |
|   |      | -                       | -                 | -                    | -                    | -                    |
|   |      | -                       | -                 | -                    | -                    | -                    |
|   |      | -                       | -                 | -                    | -                    | -                    |
| <b>Total incoming resources</b>   | S01  | -                       | -                 | -                    | -                    | -                    |
| Resources expended (Notes 4-7)  |      |                         |                   |                      |                      |                      |
|   |      | -                       | -                 | -                    | -                    | -                    |
|   |      | -                       | -                 | -                    | -                    | -                    |
|   |      | -                       | -                 | -                    | -                    | -                    |
|   |      | -                       | -                 | -                    | -                    | -                    |
|   |      | -                       | -                 | -                    | -                    | -                    |
|   |      | -                       | -                 | -                    | -                    | -                    |
|   |      | -                       | -                 | -                    | -                    | -                    |
|   |      | -                       | -                 | -                    | -                    | -                    |
|   |      | -                       | -                 | -                    | -                    | -                    |
|   |      | -                       | -                 | -                    | -                    | -                    |
|   |      | -                       | -                 | -                    | -                    | -                    |
|   |      | -                       | -                 | -                    | -                    | -                    |
|   |      | -                       | -                 | -                    | -                    | -                    |
| <b>Total resources expended</b>   | S02  | -                       | -                 | -                    | -                    | -                    |
| <b>Net incoming/(outgoing) resources before transfers</b>                       | S03  | -                       | -                 | -                    | -                    | -                    |
| <b>Gross transfers between funds</b>  | S04  | -                       | -                 | -                    | -                    | -                    |
| <b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b> | S05  | -                       | -                 | -                    | -                    | -                    |
| Other recognised gains/(losses)   |      |                         |                   |                      |                      |                      |
| Gains and losses on revaluation of fixed assets for the charity's own use       | S06  | -                       | -                 | -                    | -                    | -                    |
| Gains and losses on investment assets   | S07  | -                       | -                 | -                    | -                    | -                    |
| <b>Net movement in funds</b>  | S08  | -                       | -                 | -                    | -                    | -                    |
| <b>Total funds brought forward</b>  | S09  | -                       | -                 | -                    | -                    | -                    |

|   |     |   |   |   |   |   |
|---|-----|---|---|---|---|---|
| <b><i>Total funds carried forward</i></b> | S10 | - | - | - | - | - |
|---|-----|---|---|---|---|---|

## Section B Balance sheet

|   |           | Note | Total this year<br>£<br>F01 | Total last year<br>£<br>F02 |
|---|-----------|------|-----------------------------|-----------------------------|
| <b>Fixed assets</b>                                   |           |      |                             |                             |
| Tangible assets                                       | (Note 8)  | B01  | -                           | -                           |
|   |           | B02  | -                           | -                           |
| Investments   | (Note 9)  | B03  | -                           | -                           |
| <i>Total fixed assets</i>                             |           | B04  | -                           | -                           |
| <b>Current assets</b>                                 |           |      |                             |                             |
| Stock and work in progress                            |           | B05  | -                           | -                           |
| Debtors   | (Note 10) | B06  | -                           | -                           |
| (Short term) investments                              |           | B07  | -                           | -                           |
| Cash at bank and in hand                              |           | B08  | -                           | -                           |
| <i>Total current assets</i>                           |           | B09  | -                           | -                           |
| <b>Creditors: amounts falling due within one year</b> | (Note 11) | B10  | -                           | -                           |
| <i>Net current assets/(liabilities)</i>               |           | B11  | -                           | -                           |
| <i>Total assets less current liabilities</i>          |           | B12  | -                           | -                           |
| <b>Creditors: amounts falling due after one year</b>  | (Note 11) | B13  | -                           | -                           |
| Provisions for liabilities and charges                |           | B14  | -                           | -                           |
| <i>Net assets</i>                                     |           | B15  | -                           | -                           |
| <b>Funds of the Charity</b>                           |           |      |                             |                             |
| Unrestricted funds                                    |           | B16  | -                           | -                           |
| Designated funds                                      |           | B17  | -                           | -                           |
| <i>Total unrestricted funds</i>                       |           |      | -                           | -                           |
| Restricted income funds (Note 12)                     |           | B18  | -                           | -                           |
| Endowment funds (Note 12)                             |           | B19  | -                           | -                           |
| <i>Total funds</i>                                    |           | B20  | -                           | -                           |

Signed by one or two trustees on behalf of all the trustees

Signature

Date of approval

|             |            |
|-------------|------------|
| B Mavroloen | 16/01/2020 |
|             |            |



**Section C****Notes to the accounts****Note 1 Basis of preparation**

*This section should be completed by all charities .*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* 

|   |
|---|
| ✓ |
|   |

 Accounting Standards;
- or
- and with the Charities Act.

[\*\* except for the following].

**Give details in this box if a different standard has been followed.**

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSE)".

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

**Give details in this box of any material changes that have been made.**

§ if no changes have been made to accounting policies then delete these words.

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years (§§ except for the following).

**Give details in this box of any material changes that have been made.**

§§ if no changes have been made to accounts for previous periods then delete these words.

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

|  |   |
|--|---|
| <b>Recognition of incoming resources</b>                 | These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>                                   |
| <b>Incoming resources with related expenditure</b>       | Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.   |
| <b>Grants and donations</b>                              | Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.   |
| <b>Tax reclaims on donations and gifts</b>               | Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.  |
| <b>Contractual income and performance related grants</b> | This is only included in the SoFA once the related goods or services have been delivered.   |
| <b>Gifts in kind</b>                                     | Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.<br><br>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.<br><br>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable. |
| <b>Donated services and facilities</b>                   | These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.  |
| <b>Volunteer help</b>                                    | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.   |
| <b>Investment income</b>                                 | This is included in the accounts when receivable.   |
| <b>Investment gains and losses</b>                       | This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.   |

**EXPENDITURE AND LIABILITIES**

|  |   |
|--|---|
| <b>Liability recognition</b>                         | Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.  |
| <b>Grants with performance conditions</b>            | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. |
| <b>Grants payable without performance conditions</b> | These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.   |

**ASSETS**

|   |  |
|---|--|
| <b>Tangible fixed assets for use by charity</b> | These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.                            |
| <b>Investments</b>                              | Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value. |
| <b>Stocks and work in progress</b>              | These are valued at the lower of cost or market value.   |

**POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM THOSE  
ABOVE**

|  |
|--|
|  |
|--|

**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

| Analysis     | Unrestricted<br>£ | restricted<br>£ | This year<br>£ | Last year<br>£ |
|--------------|-------------------|-----------------|----------------|----------------|
|              |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
| <b>Total</b> |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
| <b>Total</b> |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
| <b>Total</b> |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
| <b>Total</b> |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
| <b>Total</b> |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
| <b>Total</b> |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
|              |                   |                 | -              | -              |
| <b>Total</b> |                   |                 | -              | -              |

**(cont)**

### Analysis of resources expended

**Resources expended may be further analysed if this would help the reader of the accounts.**

**Total**



|                  |                              |               |
|------------------|------------------------------|---------------|
| <b>Section C</b> | <b>Notes to the accounts</b> | <b>(cont)</b> |
|------------------|------------------------------|---------------|

**Note 5**                      **Details of certain items of expenditure**

**5.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

| This year | Last year |
|-----------|-----------|
|           |           |
|           |           |
| £         | £         |

**5.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

| This year<br>£ | Last year<br>£ |
|----------------|----------------|
|                |                |
|                |                |

|                  |                              |               |
|------------------|------------------------------|---------------|
| <b>Section C</b> | <b>Notes to the accounts</b> | <b>(cont)</b> |
|------------------|------------------------------|---------------|

**Note 6**                      **Paid employees**  
*Please complete this note if the charity has any employees.*

**6.1 Staff Costs**

|  | This year<br>£ | Last year<br>£ |
|--|----------------|----------------|
| Gross wages, salaries and benefits in kind | -              | -              |
| Employer's National Insurance costs        | -              | -              |
| Pension costs                              | -              | -              |
| <b>Total staff costs</b>                   | -              | -              |

**6.2 Average number of full-time equivalent employees in the year**

|  | This year<br>Number | Last year<br>Number |
|--|---------------------|---------------------|
| The parts of the charity in which the employees work | -                   | -                   |
|  | -                   | -                   |
|  | -                   | -                   |
| <b>Total</b>   | -                   | -                   |

**6.3 Defined contribution pension scheme**

*Please complete if a defined contribution pension scheme is operated.*

Brief details of the scheme

|  |
|--|
|  |
|--|

|   | This year<br>£ | Last year<br>£ |
|---|----------------|----------------|
| The costs of the scheme to the charity for the year         |                |                |
| The amount of any contributions outstanding at the year end |                |                |
| The amount of any contributions prepaid at the year end     |                |                |

|                  |                              |               |
|------------------|------------------------------|---------------|
| <b>Section C</b> | <b>Notes to the accounts</b> | <b>(cont)</b> |
|------------------|------------------------------|---------------|

**Note 7 Grantmaking**

*Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.*

**7.1 Total value of grants**

| Purpose for which grants made | Grants to institutions<br>Total amount<br>£ | Grants to individuals<br>Total amount<br>£ |
|-------------------------------|---|--|
|                               | -   | -  |
|                               | -   | -  |
|                               | -   | -  |
|                               | -   | -  |
|                               | -   | -  |
|                               | -   | -  |
|                               | -   | -  |
| <b>Total</b>                  | -   | -  |

**7.2 Grants made to institutions**

*If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.*

| Names of institutions               | Purpose | Total amount of grants paid<br>£ |
|-------------------------------------|---------|----------------------------------|
|                                     |         | -                                |
|                                     |         | -                                |
|                                     |         | -                                |
|                                     |         | -                                |
|                                     |         | -                                |
|                                     |         | -                                |
|                                     |         | -                                |
|                                     |         | -                                |
|                                     |         | -                                |
| <b>Total grants to institutions</b> |         | -                                |

**Section C****Notes to the accounts****(cont)****Note8 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***8.1 Cost or valuation**

|                         | Freehold land & buildings | Other land & buildings | Plant, machinery and motor vehicles | Fixtures, fittings and equipment | Payments on account and assets under construction | Total |
|-------------------------|---------------------------|------------------------|-------------------------------------|----------------------------------|---|-------|
|                         | £                         | £                      | £                                   | £                                | £   | £     |
| Balance brought forward | -                         | -                      | -                                   | -                                | -   | -     |
| Additions               | -                         | -                      | -                                   | -                                | -   | -     |
| Revaluations            | -                         | -                      | -                                   | -                                | -   | -     |
| Disposals               | -                         | -                      | -                                   | -                                | -   | -     |
| Transfers *             | -                         | -                      | -                                   | -                                | -   | -     |
| Balance carried forward | -                         | -                      | -                                   | -                                | -   | -     |

**8.2 Accumulated depreciation and impairment provisions**

|                |          |          |          |          |          |
|----------------|----------|----------|----------|----------|----------|
| <b>**Basis</b> | SL or RB | SL or RB | SL or RB | SL or RB | SL or RB |
| <b>** Rate</b> |          |          |          |          |          |

|                              |   |   |   |   |   |   |
|------------------------------|---|---|---|---|---|---|
| Balance brought forward      | - | - | - | - | - | - |
| Depreciation charge for year | - | - | - | - | - | - |
| Impairment provisions        | - | - | - | - | - | - |
| Revaluations                 | - | - | - | - | - | - |
| Disposals                    | - | - | - | - | - | - |
| Transfers*                   | - | - | - | - | - | - |
| Balance carried forward      | - | - | - | - | - | - |

**8.3 Net book value**

|                 |   |   |   |   |   |   |
|-----------------|---|---|---|---|---|---|
| Brought forward | - | - | - | - | - | - |
| Carried forward | - | - | - | - | - | - |

**8.4 Revaluation***If any fixed assets have been revalued please give details of the valuer and method of valuation*

|  |
|--|
|  |
|--|

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.



**Section C****Notes to the accounts****(cont)****Note 9 Investment assets***Please complete this note if the charity has any investment assets.***9.1 Fixed assets investments**

|   | £ |
|---|---|
| Carrying (market) value at beginning of year        | - |
| <b>Add:</b> additions to investments at cost        | - |
| <b>Less:</b> disposals at carrying value            | - |
| <b>Add/(deduct):</b> net gain/(loss) on revaluation | - |
| Carrying (market) value at end of year              | - |

*Please provide below:*

**9.2** A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

**9.3** A breakdown of the income from investments agreeing with SOFA.

**Analysis of investments****Investment properties**

Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes

Investments in subsidiary or connected undertakings and companies

Securities not listed on a recognised Stock Exchange

Cash held as part of the investment portfolio

Other investments

|              | 9.2<br>Market value at<br>year end<br>£ | 9.3<br>Income from<br>investments for<br>the year<br>£ |
|--------------|---|--|
|              | -                                       | -  |
|              | -                                       | -  |
|              | -                                       | -  |
|              | -                                       | -  |
|              | -                                       | -  |
|              | -                                       | -  |
| <b>Total</b> | -                                       | -  |

**9.4 Material investment holdings**

If any investments are material in terms of their value (for example each represents more than 5 per cent of the value of the charity's total investments) please provide details.

| Investment held | Market value at<br>year end<br>£ |
|-----------------|----------------------------------|
|                 | -                                |
|                 | -                                |
|                 | -                                |
|                 | -                                |
| <b>Total</b>    | -                                |

**Section C****Notes to the accounts****(cont)****Note 10 Debtors and prepayments***Please complete this note if the charity has any debtors or prepayments.***Analysis of debtors**

|   | Amounts falling due within one year |                | Amounts falling due after more than one year |                |
|---|-------------------------------------|----------------|--|----------------|
|   | This year<br>£                      | Last year<br>£ | This year<br>£                               | Last year<br>£ |
| Trade debtors   | -                                   | -              | -  | -              |
| Amounts due from subsidiary and associated undertakings | -                                   | -              | -  | -              |
| Other debtors   | -                                   | -              | -  | -              |
| Prepayments and accrued income                          | -                                   | -              | -  | -              |
| <b>Total</b>  | <b>-</b>                            | <b>-</b>       | <b>-</b>                                     | <b>-</b>       |

**Note 11 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***11.1 Analysis of creditors**

|   | Amounts falling due within one year |                | Amounts falling due after more than one year |                |
|---|-------------------------------------|----------------|--|----------------|
|   | This year<br>£                      | Last year<br>£ | This year<br>£                               | Last year<br>£ |
| Loans and overdrafts                                  | -                                   | -              | -  | -              |
| Trade creditors                                       | -                                   | -              | -  | -              |
| Amounts due to subsidiary and associated undertakings | -                                   | -              | -  | -              |
| Other creditors                                       | -                                   | -              | -  | -              |
| Accruals and deferred income                          | -                                   | -              | -  | -              |
| <b>Total</b>  | <b>-</b>                            | <b>-</b>       | <b>-</b>                                     | <b>-</b>       |

**11.2 Security over assets***If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

|  |
|--|
|  |
|--|

**Note 12**                      **Endowment and restricted income funds**

*Please complete this section if the charity has any endowment or restricted income funds.*

**12.1 Funds held**

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).
- other funds .

| Fund Name | Type PE, EE ,<br>R or other | Purpose and restrictions |
|-----------|-----------------------------|--------------------------|
|           |                             |                          |
|           |                             |                          |
|           |                             |                          |
|           |                             |                          |
|           |                             |                          |
|           |                             |                          |

**12.2 Movements of major funds**

*Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.*

| Fund names         | Fund<br>balances<br>brought<br>forward<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Gains and<br>losses<br>£ | Fund<br>balances<br>carried<br>forward<br>£ |
|--------------------|---|----------------------------|----------------------------|----------------|--------------------------|---|
|                    | -   | -                          | -                          | -              | -                        | -   |
|                    | -   | -                          | -                          | -              | -                        | -   |
|                    | -   | -                          | -                          | -              | -                        | -   |
|                    | -   | -                          | -                          | -              | -                        | -   |
|                    | -   | -                          | -                          | -              | -                        | -   |
|                    | -   | -                          | -                          | -              | -                        | -   |
| <b>Total Funds</b> | -   | -                          | -                          | -              | -                        | -   |

**12.3 Transfers between funds**

*Please give details of any transfers between funds.*

| From Fund (Name) | To Fund (Name) | Reason | Amount |
|------------------|----------------|--------|--------|
|                  |                |        |        |
|                  |                |        |        |
|                  |                |        |        |
|                  |                |        |        |

**12.4 Analysis of net assets between funds**

|  | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Endowed<br>funds<br>£ | Total<br>£ |
|--|----------------------------|--------------------------|-----------------------|------------|
| Fixed assets   | -                          | -                        | -                     | -          |
| Investments  | -                          | -                        | -                     | -          |
| Net current assets                                       | -                          | -                        | -                     | -          |
| Creditors due in more<br>than one year and<br>provisions |                            |                          |                       |            |
| <b>Total net assets</b>                                  | -                          | -                        | -                     | -          |

|                  |                              |               |
|------------------|------------------------------|---------------|
| <b>Section C</b> | <b>Notes to the accounts</b> | <b>(cont)</b> |
|------------------|------------------------------|---------------|

### Note 13 Transactions with related parties

*If the charity has any transactions with related parties (other than the trustee expenses explained in note 5) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.*

#### 13.1 Remuneration and benefits

*Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.*

| Name of trustee or related party | Legal authority (eg order, governing document) | Amounts paid or benefit value |                |
|----------------------------------|--|-------------------------------|----------------|
|                                  |  | This year<br>£                | Last year<br>£ |
|                                  |  |                               |                |
|                                  |  |                               |                |
|                                  |  |                               |                |

#### 13.2 Loans

*Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.*

|                                       | Name of trustee or related party | Legal authority | Amount owing   |                |
|---------------------------------------|----------------------------------|-----------------|----------------|----------------|
|                                       |                                  |                 | This year<br>£ | Last year<br>£ |
| Due to trustees and related parties   |                                  |                 |                |                |
| Due from trustees and related parties |                                  |                 |                |                |

#### 13.3 Other transaction(s) with trustees or related parties

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.*

| Name of the trustee or related party | Relationship to charity | Description of the transaction(s) | This year<br>£ | Last year<br>£ |
|--------------------------------------|-------------------------|-----------------------------------|----------------|----------------|
|                                      |                         |                                   |                |                |
|                                      |                         |                                   |                |                |
|                                      |                         |                                   |                |                |

| Section C | Notes to the accounts | (cont) |
|-----------|-----------------------|--------|
|-----------|-----------------------|--------|

|         |                        |
|---------|------------------------|
| Note 14 | Additional Disclosures |
|---------|------------------------|

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

**Income categories**

Donations, legacies and Grants  
Fundraising events  
Shop sales  
Interest and dividends  
fees for charitable services  
Grants for services

**Expenditure categories**

Wages, salaries, pensions and NI  
Cost of fundraising events  
Rent, rates and Insurance  
Repairs and maintenance  
Light and heat  
telephone postage and stationery  
Donations and Grants  
legal and professional fees  
bank charges and interest  
depreciation  
Insurance

To edit the lists replace existing categories on either list with the new headings you prefer to use.