

COMPANY REGISTRATION NUMBER: 05539255  
CHARITY REGISTRATION NUMBER: 1112820

**THE KINGSBOROUGH CENTRE**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2019**

**KBM UK LTD**  
Chartered Certified Accountants & statutory auditor  
1 Concord Business Centre  
Concord Road  
London  
UK  
W3 0TJ

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
Kingsborough family church**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2019**

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**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
Kingsborough family church**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2019**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2019.

**Reference and administrative details**

<b>Registered charity name</b>	THE KINGSBOROUGH CENTRE – formerly known as RCCG Kingsborough family church
<b>Charity registration number</b>	1112820
<b>Company registration number</b>	05539255
<b>Principal office and registered office</b>	4 New Windsor Street New Windsor Street Uxbridge Middlesex UB8 2TU England

**The trustees**

Mr. B A Adedeji	
Pastor N O Murele	
Pastor V D Omonedo	
Pastor O Balogun	(Appointed 14 June 2019)
D O Oguntoyinbo	(Retired 15 May 2018)

<b>Auditor</b>	KBM UK Ltd Chartered Certified Accountants & statutory auditor 1 Concord Business Centre Concord Road London UK W3 0TJ
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<b>Bankers</b>	Barclay Bank 142 high Street 268-270 High Street Uxbridge UK UB8 1JX  HSBC BANK PLC 268-270 High Street Uxbridge UK UB8 1BY
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# **THE KINGSBOROUGH CENTRE – formerly known as RCCG Kingsborough family church**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2019**

## **Structure, governance and management**

### **Governing Document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **Objective and activities**

The Kingsborough Centre (formerly known as the Kingsborough Family Church) thrives continually on her vision to add value to lives through her various activities and events. The Church organisation keeps making a positive impact in the lives people in Hillingdon borough and in the entire West London region. By the God's grace we have been in existence for 15 years and anticipate that many more lives would be transformed and impacted, especially since the recent end of affiliation with the RCCG network from end of June 2018.

The overall vision of the church, also known as Vision 247 (Taking the Land) continues to generate ideas by members, however a 12 weeks period of Sabbatical was called from Sunday 15th July 2018 to retreat, retrain and reposition Kingsborough Centre ready for expected future impact. The sabbatical enabled the individual, the families and the church as a whole to contextualise Vision 247 in the light of play our role to see it fulfilled. A member of the church with a strong political vision campaigned and contested for councillorship was adequately supported from Kingsborough Centre, while others were also encouraged to develop interest. The Hillingdon Food bank continue to expand and reaching out to many more people in crisis across the borough, On the other hand the Coat of Many Colours Nursery went through a trial time, that almost led to the closure of the Hayes branch as a result of the loss of its leased property. However in a miraculous manner, a new property was found to relocate the nursery. The planning permission that was initially reject at the council was later granted on appeal, allowing for the purchase of permanent premises for the Hayes to be completed and the renovation starting in earnest.

### **1. Pursuit of God**

As a core objective of Kingsborough Family church, the pursuit of God cannot be emphasized enough. It is important for church members and congregants spiritual growth and remains the bed rock towards ensuring that the core reason for existence of the church is achieved. To that effect, half night vigils have been made a regular feature of the church once a month whereby the church meets to primarily pray, with the Friday prayer meeting also being strongly encouraged. Sunday services as well as midweek services remain key to further encouraging the pursuit of God. The Sunday services and special events, during which on occasions Kingsborough host special men and women of God who bring to the house God-inspired messages and are specially themed, provide further enlightenment on the word of God and has also been useful in aiding Kingsborough Family Church's objective that congregants pursue God in their daily lives. Pastor Femi Atoyebi, Rev. James Solomon, Reverend Faith Agbor, Bishop Wale Akinyande and Pamela Maynard are some of the men and Women of God to have been hosted at Kingsborough Family Church this financial year.

# **THE KINGSBOROUGH CENTRE – formerly known as RCCG Kingsborough family church**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2019**

## **Objectives and activities *(continued)***

### **2. Excellent Service to God**

Service to God is one that cannot be short of excellence. Thus as an objective of Kingsborough Family church we continue to strive to achieve this in our activities. Not only because it is a demand from God but also because it is an avenue of standing out in the community as a church with a spiritual and community focus and as such will aid our efforts in reaching people in the community who have not yet been won to Christ. We strive for excellence not only in church operations and activities but also through community projects. To that effect, the opening of the new branch of Coat of Many Colours nursery in Hayes highlights our service of excellence to God. The effort involved in setting up this branch of the nursery and ensuring that it was to the standard of excellence as we continue to demand of ourselves is evident in the registration of the nursery by OFSTED.

The Coat of Many Colours Nursery in Hayes in addition to that in Uxbridge, brings to two the number of Branches of Coat of Many Colours owned By Kingsborough and demonstrates that with child care as a major need in most communities in the United Kingdom, our community is one that will continue into the foreseeable future to ensure that such a need is not lacking in our community. The birth of Love Your Street (LYS) community initiative as launched during the in-house conference as yet another community initiative is indicative of Kingsborough Family Church's continuous foray into the community through the maintenance of existing projects and seeking new projects as it maintains its relevance in the community by meeting needs. Love Your Street (LYS) while a relatively new Project compared to Kingsborough Family Church's existing projects as Hillingdon Foodbank, and Coat of Many Colours Nursery.

### **3. Dwell in love with all men**

This third objective of Kingsborough we believe has been achieved through regular attendance/participation of various inter-denominational church group meetings in the community as festival of Life, Good Women's Fellowship, Ordained Ministers conference, Churches Together in Uxbridge (CTU), Hillingdon interfaith Network etc.

### **4. Impact people around us gracefully.**

In opening up attendance to various ministry events to members of the community, people in the community have been impacted gracefully. Bubbles, Hadassah, Kingsmen, Relate, Emerge and the children ministry have held events over the course of the year during which the community was invited to attend. The singles seminar organized for Relate, the Children's Christmas party, and Youth End of Year gig to mention a few of events organized by the singles, children and Emerge ministries were huge successes and recorded attendances especially from people in the community who were not necessarily church members. New member receptions and Back to church season further provided yet another platform to impact people around us gracefully through our activities of inviting the community to join in in attending church regular and special events.

## **Charitable activities**

A fresh start theme was adopted to review the operations of the church, especially during the sabbatical period. Throughout the time, rather than our regular services where undiluted word of God is preached and taught by leaders in house, external guest Ministers were invited to sharpen the focus of the church and to challenge us in crystallizing the journey ahead. Some of the guest ministers that God used during this our service year are: Dr Albert Oduwole, Pastor Femi Atoyebi, Rev Yemi Adedeji, Pastor Ojesina, Prophet Johnson Akinfewa, Bishop Wale Akinyande and Pam Maynard. By November 2018 connections were made with Rev. Sam Adeyemi of Day Star Christian Centre, Nigeria and Dr Vincent Valentyn of the Kingdom Lifestyle Ministries, Cape Town, South Africa; were both identifies as mentors and covering for the Church in the evolving new dispensation, amongst the many other men and women

# **THE KINGSBOROUGH CENTRE – formerly known as RCCG Kingsborough family church**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2019**

## **Objectives and activities *(continued)***

of God who have pledged their loyal support and counsel to the church. In early November 2018, we were able to attend for the second year in a row, The Excellence Leadership Conference in Nigeria; while later in the same month Dr Vincent Valentyn came over to us in London and did an Apostolic Summit conference for the church. Apart from the development above, our Sunday services, midweek services, departmental meetings, ministry events and prayers remained ongoing, encouraging the pursuit of God.

FISEP - Our core value system, continue to help shape the objective of The Kingsborough Centre, working hard in order to achieve the set goals of our activities. Soul winning has been reframed into the heart of the church plan, with every little resource within our reach through our community projects like The Coat of Many Colours Nursery, Distinction Night and the Hillingdon Foodbank. Jesus did not only preach to poor, He also fed the poor.

### **1. Community Impact**

Over the course of the year, there were various impactful ministry events which were held and which were also open to members of the community. The ministries of the Kingsborough Centre include, but not limited to - Bubbles (for new mothers), Hadassah (for women), Kingsmen (for men), Relate (for singles), Hangout (Youths/Teenagers) and the Children ministry. A few of the events organized by the church and her ministries include: 1 Hadassah's Positive Parenting 2 - Spoons 4 - Cooking, Hands 5 - Loving

- Marriage series & Marriage Academy
- Student Graduation & Feast
- Distinction Night
- Kingsmen Outbound Connect To The Gathering
- Christmas Banquet & Carol Service

These events were huge successes and recorded attendances both from church members and from people in the community who were not necessarily church members.

**Impact:** These programs have increased people's faith in God as there was so much impartation, divine encounters and insights into life; families receiving wisdom on how to live, children well taught the wisdom of God, Professionals waking to the realisation that with God they can attain a greater height and a lot of business ideas received and put into practice.

### **2. Distinction Night**

Following our desire to generate interest in prayer, worship and the manifestation of God's power in the church, distinction night which is a quarterly program was created in October 2018. It is a worship and prophetic prayer night that lasts for 4 hours with invited worship ministers.

**Impact:** It has been a night of God's visitation, deliverance, salvation, healing all to the glory of God.

### **3. Hangout Group**

The hangout group which is the youth/Teen's church of Kingsborough have a leader who ministers to them every Sunday, but sometimes they attend the main church depending on the service like Super Sunday, Night Vigils/Distinction Night. They had an outreach event during last summer in Brunel University where they reached out to the students especially the foreigners, gently welcoming them into the system, giving them some moral support and introducing them to church.

# **THE KINGSBOROUGH CENTRE – formerly known as RCCG Kingsborough family church**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2019**

## **Achievements and performance *(continued)***

### **4. Christmas Hampers**

The Kingsborough Centre through The Hillingdon Food bank initiative again gave out Christmas hamper donations to families in crisis in the community.

### **5. Bulletin for West London**

The Kingsborough centre continues to issue the West London Christian bulletin to various stakeholders in the Community. Every month key events (past and future) are highlighted and to bring awareness to over 600 organisations and individuals across West London.

### **6. Radio station**

The Kingsborough Centre Radio Station is progressively and continuously reaching people everywhere on Saturday mornings. It combines music, a mixture of topics and has featured various guests and lively discussions.

### **7. Walk of Witness**

This was a community initiative where churches came together in April 2018 to walk together during Easter, stopping in strategic places to pray for the specific area. Kingsborough Centre also presented a drama skit on that day in the town centre.

### **8. Volunteers and Staff Appreciation Dinner**

All staff and volunteers of the organisation were treated to our annual special Christmas evening. It was an evening of people from various ethnicities being honoured for their service to the organisation. Several awards were handed out to both staff and volunteers. There was lots of food to eat and the evening was filled with fun, laughter including music, dancing, games and quiz.

**Impact:** It was an interesting and colourful party, people from various ethnicities came together to have fun and know that they are appreciated and loved. It also allowed staff and volunteers who would generally work in different places to meet each other.

### **9. Children's Christmas party**

We also had Christmas party for the children; Parents dropped their children and picked them up after a few hours. The children played with their friends and other children from the community. There was food, they performed a full length drama and they were all given Christmas gifts.

**Impact:** It afforded the children the opportunity to make new friends. The children showed the love of God to the community and their non-Christian friends. The parents had some time of rest knowing that the children were in a safe environment.

### **10. Monthly Vigils and Prayers/Prayer Meetings**

Night vigil is held every 3rd Friday of the month where we all the church members gather to pray; the church introduced conference call prayers where members call a Free phone number so that we can continue to pray together since February 2017 which is still very effective. Team Leaders call in every Wednesday mornings at 5am to pray and fast as well as meet physically on Sundays at 8am to pray. In addition, they meet every 1st Saturday of the month from 7am -9am for a breakfast meeting where they hand in their departmental reports, pray and dine together as well as discuss team strategies.

**Impact:** These joint forums have encouraged individuals to stand personally in faith, grow with the support from others, learn how to pray and develop a stronger personal relationship with God. At the same time people feel that their challenges are being shared by a church that cares. The testimonies from the vigil have in turn encouraged others to come.

# **THE KINGSBOROUGH CENTRE – formerly known as RCCG Kingsborough family church**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2019**

## **Achievements and performance *(continued)***

### **11a. Sunday morning Life**

This is a time we dig deep into the word of word God before the main service every Sunday. The church congregation being divided into age groups of 18 - 24; 25 - 34; 35 - 44; 45 & over. At this time, people have the opportunity to share their scriptural views and concerns which would be generally addressed by everyone and more insight by some Pastors and Minister in our midst. We also play some life experience video clips for everyone to watch and develop their individual opinions which would be referred to the scripture and thereby applying it to our daily lives. Some Sunday mornings we do programs like: Platform of Influence where we invite guest speaker in a certain area of discipline who would share ideas/nuggets and help people discover their passion or area of influence and how they can develop it. Sunday Business School - This is an entrepreneur workshop where the guest speaker would share on how to be successful in your business. Sofa Sunday - This is held only in months with 5 Sundays and this is an open floor for the congregation to ask questions in relation to general life concerns or world events.

### **11b. Workers' meeting**

This is a monthly meeting hold every first Sunday of the month (Super Sunday) to review and measure the effectiveness, efficiency and passion of all the workers or volunteers; and also an opportunity to highlight the achievements and challenges of the month. More importantly, it would be an opportunity to gather and support one another in prayer and encouragement.

**Impact:** This group has given opportunity for new leaders to develop and enhance their knowledge of the word of God, since they would be teaching it to others. It has helped the worker to be responsible and live a Godly life. It equally provided a forum for the congregation to receive knowledge, advice and practical tips on real life issues, how to be a successful entrepreneur and have good business acumen e.g. how to write a business plan/proposal, starting a business, dealing with employees, interviews techniques, and management of funds.

### **12. Social media presence and website attraction**

The church via social media engages our current projected members, we utilise Facebook, Twitter, instagram and YouTube to reach both locally and globally. We also send out monthly e-bulletin (Connect Card) to inform our members of upcoming events at church. We have seen some increase in our YouTube Channels views. We also promote our post on Instagram and Facebook to gain maximum exposure in the Hillingdon area to reach potential members for the Church & Nursery.

## **Structure, management and governance**

Kingsborough Family Church is a charitable company limited by guarantee, a part of the Redeemed Christian Church of God founded in 1952; Kingsborough registered as a charity on 25 February 2004 and incorporated 17 August 2005. It was established under a Memorandum of Association, which defines its objects and powers, and is governed by that and it's Articles of Association. In addition, there are detailed Regulations made under the Articles and Trust deed.

Kingsborough is open to anyone that complies with the criteria for membership. In addition the Trustee Board is responsible for managing organization as outlined in the Articles of Association and the Trust deed. The Board of trustees is constituted as follows:

Pastor Niyi Murele Chairman  
Pastor Vera Omened Member  
Pastor Oluwatoyin Balogun  
Canon Yemi Adededeji Member

# **THE KINGSBOROUGH CENTRE – formerly known as RCCG Kingsborough family church**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2019**

## **Financial review**

The Trustee Board is supported by a management team and staff of a number of employees organized into two core departments. These are as follows:

"Kingsborough staffs have continued to oversee the day to day running of the church's administration, services and managing resources. This board has ensured that the churches decisions are consistent with its policies and regulations underlying its existence.

" The Coat of many Colours Nursery staff who oversee the day to day running of the nursery's health and safety policy, Ofsted regulations and national standard, food and hygiene and well being of the children. The Nursery continues to operate profitably as a result, and its long term growth appears to be on a sound footing.

## **Purchase of Property**

The premises 192 Church Road, UB3 2LT was purchased.

This ownership of its own premises was a major achievement for the Kingsborough centre as this had been a planned desire for several years.

## **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
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**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2019**

**Financial review *(continued)***

**Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 08/11/2019 and signed on behalf of the board of trustees by:

*for*  
Pastor Niyi Murele  
Chairman

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
Kingsborough family church**

**Company Limited by Guarantee**

**Independent Auditor's Report to the Members of THE KINGSBOROUGH  
CENTRE – formerly known as RCCG Kingsborough family church**

**Year ended 31 March 2019**

**Opinion**

We have audited the financial statements of THE KINGSBOROUGH CENTRE – formerly known as RCCG Kingsborough family church (the 'charity') for the year ended 31 March 2019 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
Kingsborough family church**

**Company Limited by Guarantee**

**Independent Auditor's Report to the Members of THE KINGSBOROUGH  
CENTRE – formerly known as RCCG Kingsborough family church (continued)**

**Year ended 31 March 2019**

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
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**Company Limited by Guarantee**

**Independent Auditor's Report to the Members of THE KINGSBOROUGH  
CENTRE – formerly known as RCCG Kingsborough family church *(continued)***

**Year ended 31 March 2019**

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
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**Independent Auditor's Report to the Members of THE KINGSBOROUGH  
CENTRE – formerly known as RCCG Kingsborough family church (continued)**

**Year ended 31 March 2019**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr. Mohammed Afzaal Bhatti  
(Senior Statutory Auditor) FCCA  
For and on behalf of

KBM UK LTD  
1 Concord Business Centre  
Concord Road  
London  
UK  
W3 0TJ

8/11/19

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
Kingsborough family church**

**Company Limited by Guarantee**

**Statement of Financial Activities  
(including income and expenditure account)**

**Year ended 31 March 2019**

		Unrestricted funds £	2019 Restricted funds £	Total funds £	2018 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	4	227,047	23,003	250,050	213,361
Other trading activities	5	581,608	–	581,608	517,343
Investment income	6	133	–	133	8
<b>Total income</b>		<u>808,788</u>	<u>23,003</u>	<u>831,791</u>	<u>730,712</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	9,196	–	9,196	8,956
Costs of other trading activities	8	430,902	7,021	437,924	490,108
Expenditure on charitable activities	9,11	260,653	2,007	262,658	492,325
<b>Total expenditure</b>		<u>700,751</u>	<u>9,028</u>	<u>709,778</u>	<u>991,389</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>108,037</u>	<u>13,975</u>	<u>122,013</u>	<u>(260,677)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		20,853	37,047	57,900	318,578
<b>Total funds carried forward</b>		<u>128,890</u>	<u>51,022</u>	<u>179,912</u>	<u>57,900</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 19 to 28 form part of these financial statements.

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
Kingsborough family church**

**Company Limited by Guarantee**

**Statement of Financial Position**

**31 March 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible fixed assets	15	2,373,242	1,440,306
<b>Current assets</b>			
Debtors	16	17,316	7,492
Cash at bank and in hand		14,329	5,746
		<u>31,645</u>	<u>13,238</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>301,244</u>	<u>242,870</u>
<b>Net current liabilities</b>		<u>269,599</u>	<u>229,632</u>
<b>Total assets less current liabilities</b>		<u>2,103,643</u>	<u>1,210,674</u>
<b>Creditors: amounts falling due after more than one year</b>	18	<u>1,923,731</u>	<u>1,152,774</u>
<b>Net assets</b>		<u>179,912</u>	<u>57,900</u>
<b>Funds of the charity</b>			
Restricted funds		51,022	37,047
Unrestricted funds		128,890	20,853
<b>Total charity funds</b>	20	<u>179,912</u>	<u>57,900</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 08/11/2019, and are signed on behalf of the board by:

Pastor Niyi Murele  
Chairman

The notes on pages 19 to 28 form part of these financial statements.

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
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**Company Limited by Guarantee**

**Statement of Cash Flows**

**Year ended 31 March 2019**

	2019 £	2018 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	122,013	(260,677)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	24,494	19,169
Impairment of tangible fixed assets	—	191,080
Other interest receivable and similar income	(133)	(8)
Accrued expenses/(income)	9,462	(7,487)
<i>Changes in:</i>		
Trade and other debtors	(9,824)	20,844
Trade and other creditors	14,233	79,254
Cash generated from operations	160,245	42,175
Interest received	133	8
Net cash from operating activities	<u>160,378</u>	<u>42,183</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(957,430)	(800)
Net cash used in investing activities	<u>(957,430)</u>	<u>(800)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	810,926	(37,371)
Proceeds from loans from group undertakings	(711)	(3,500)
Payments of finance lease liabilities	(4,580)	(4,067)
Net cash from/(used in) financing activities	<u>805,635</u>	<u>(44,938)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>8,583</b>	<b>(3,555)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>5,746</b>	<b>9,301</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>14,329</u></b>	<b><u>5,746</u></b>

The notes on pages 19 to 28 form part of these financial statements.

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
Kingsborough family church**

**Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year ended 31 March 2019**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 4 New Windsor Street, New Windsor Street, Uxbridge, Middlesex, UB8 2TU, England.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
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**Company Limited by Guarantee**

**Notes to the Financial Statements *(continued)***

**Year ended 31 March 2019**

**3. Accounting policies *(continued)***

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
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**Company Limited by Guarantee**

**Notes to the Financial Statements *(continued)***

**Year ended 31 March 2019**

**3. Accounting policies *(continued)***

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Building element over 50 years
Motor vehicles	-	25% reducing balance
Plant & Machinery	-	25% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
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**Company Limited by Guarantee**

**Notes to the Financial Statements *(continued)***

**Year ended 31 March 2019**

**3. Accounting policies *(continued)***

**Financial instruments *(continued)***

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Voluntary donations**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Donations - Thanksgiving	6,751	–	6,751
Donations - Tithes, Offerings & Other Donation	220,281	–	220,281
Donations - Gift Aid	–	–	–
Donations - Building fund	–	23,003	23,003
Donations - Junior Church Collection	15	–	15
	<u>227,047</u>	<u>23,003</u>	<u>250,050</u>

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
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**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 March 2019**

**4. Voluntary donations (continued)**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
<b>Donations</b>			
Donations - Thanksgiving	8,969	—	8,969
Donations - Tithes, Offerings & Other Donation	166,244	—	166,244
Donations - Gift Aid	30,460	—	30,460
Donations - Buidling fund	—	7,639	7,639
Donations - Junior Church Collection	49	—	49
	<u>205,722</u>	<u>7,639</u>	<u>213,361</u>

**5. Income resources from trading activities**

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
CMC Nursery Income	581,608	581,608	515,650	515,650
Sales of Books, Tapes, CDS etc	—	—	72	72
Cafeteria	—	—	1,621	1,621
	<u>581,608</u>	<u>581,608</u>	<u>517,343</u>	<u>517,343</u>

**6. Investment income**

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Bank interest receivable	133	133	8	8

**7. Costs of generating voluntary donation**

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Support cost (note 10)	9,196	9,196	8,956	8,956

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
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**Company Limited by Guarantee**

**Notes to the Financial Statements *(continued)***

**Year ended 31 March 2019**

**8. Fundraising trading: Cost of generating Funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Fundraising trading – CMC nursery	373,549	–	373,549
Support costs (note 10)	57,353	7,021	64,375
	<u>430,902</u>	<u>7,021</u>	<u>437,924</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Fundraising trading – CMC nursery	337,843	–	337,843
Support costs	145,243	7,021	152,265
	<u>483,086</u>	<u>7,021</u>	<u>490,108</u>

**9. Costs of Charitable Activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Direct charitable costs	229,201	–	229,201
Support costs (note 10)	16,940	2,007	18,947
	<u>246,141</u>	<u>2,007</u>	<u>248,148</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Direct charitable costs	199,887	–	199,887
Support costs	105,476	2,007	107,483
	<u>305,363</u>	<u>2,007</u>	<u>307,370</u>

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
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**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 March 2019**

**10. Expenditure on charitable activities by activity type**

	Cost of charitable activities £	Fund raising trading £	Cost of generating voluntary Income £	Total Support Cost 2019 £
Bank fees	801	2,803	400	4,004
Cleaning	257	898	128	1,283
Depreciation & Impairment	4,899	17,146	2,449	24,494
HP interest	870	1,107	158	2,135
Insurance	1,602	5,608	801	8,012
IT software and consumables	350	1,225	175	1,750
Kings Men Expenses	18	62	9	89
Light, power, heating	1,621	5,673	810	8,104
Miscellaneous motor expenses	1,446	5,060	723	7,229
Miscellaneous purchases	45	158	23	225
Mobile charge	33	116	17	165
Motor vehicle expense	1,314	4,600	657	6,572
Pensions costs	1,263	4,422	632	6,317
Postage & courier	46	160	23	229
Printing & stationery	506	1,772	253	2,531
Recruitment expenses	377	1,319	188	1,885
Sundry expenses	22	77	11	111
Repair & maintenance	912	3,193	456	4,562
Staff training	746	2,609	373	3,728
Subscription	703	2,460	351	3,514
Telephone & internet	1,116	3,906	558	5,580
	<u>18,947</u>	<u>64,375</u>	<u>9,196</u>	<u>92,518</u>

**11. Governance costs**

	Unrestricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Accountancy fees	4,904	4,904	5,615
Audit fees	2,700	2,700	2,700
Legal & professional cost	6,906	6,906	172,194
	<u>14,510</u>	<u>14,510</u>	<u>184,955</u>

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
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**Company Limited by Guarantee**

**Notes to the Financial Statements *(continued)***

**Year ended 31 March 2019**

**12. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation of tangible fixed assets	<u>24,460</u>	<u>19,169</u>

**13. Auditors remuneration**

	2019	2018
	£	£
Fees payable for the audit of the financial statements	<u>2,700</u>	<u>2,700</u>

**14. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019	2018
	£	£
Wages and Salaries	360,845	346,617
Social security costs	20,293	20,755
Other pension costs	<u>3,685</u>	<u>4,157</u>
	<u>384,823</u>	<u>370,115</u>

	2019	2018
	No.	No.
The average Monthly Number of employees during the year	<u>24</u>	<u>22</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

**15. Trustee remuneration and expenses**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**Trustees' expenses**

During the year, Trustees were paid £200 each as an expenses reimbursement by the charity.

No salaries or wages have been paid to trustees, excluding Ms Babatunde Balogun who has received a remuneration of £35,360 per annum in her capacity as a charity managing director, during the year.

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
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**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 March 2019**

**16. Tangible fixed assets**

	Land and buildings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2018	1,432,948	39,500	136,061	<b>1,608,509</b>
Additions	953,701	—	3,729	<b>957,430</b>
<b>At 31 March 2019</b>	<b>2,386,649</b>	<b>39,500</b>	<b>139,790</b>	<b>2,565,939</b>
<b>Depreciation</b>				
At 1 April 2018	20,061	28,298	119,844	<b>168,203</b>
Charge for the year	16,707	2,801	4,986	<b>24,494</b>
<b>At 31 March 2019</b>	<b>36,768</b>	<b>31,099</b>	<b>124,830</b>	<b>192,697</b>
<b>Carrying amount</b>				
<b>At 31 March 2019</b>	<b>2,349,881</b>	<b>8,401</b>	<b>14,960</b>	<b>2,373,242</b>
At 31 March 2018	1,412,887	11,202	16,217	1,440,306

**17. Debtors**

	2019 £	2018 £
Trade debtors	<b>16,524</b>	7,492
Other debtors	<b>792</b>	—
	<b>17,316</b>	<b>7,492</b>

**18. Creditors: amounts falling due within one year**

	2019 £	2018 £
Bank loans and overdrafts	<b>128,490</b>	73,945
Trade creditors	—	1,439
Amounts owed to group undertakings	<b>16,241</b>	16,952
Accruals and deferred income	<b>58,882</b>	49,420
Social security and other taxes	<b>34,700</b>	29,127
Obligations under finance leases and hire purchase contracts	<b>1,808</b>	4,580
Other creditors	<b>61,123</b>	67,407
	<b>301,244</b>	<b>242,870</b>

**19. Creditors: amounts falling due after more than one year**

	2019 £	2018 £
Bank loans and overdrafts	<b>1,672,538</b>	916,157
Obligations under finance leases and hire purchase contracts	—	1,808
Other creditors	<b>251,193</b>	234,809
	<b>1,923,731</b>	<b>1,152,774</b>

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
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**Company Limited by Guarantee**

**Notes to the Financial Statements *(continued)***

**Year ended 31 March 2019**

**20. Finance leases and hire purchase contracts**

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2019	2018
	£	£
Not later than 1 year	1,808	4,580
Later than 1 year and not later than 5 years	–	1,808
	<u>1,808</u>	<u>6,388</u>

**21. Analysis of charitable funds**

**Unrestricted funds**

	At 1 April 2018	Income £	Expenditure £	At 31 March 2019
General funds	£ 20,853	£ 808,788	£ (700,751)	£ <u>128,890</u>

	At 1 April 2017	Income £	Expenditure £	At 31 March 2018
General funds	£ 280,142	£ 723,073	£ (982,362)	£ <u>20,853</u>

**Restricted funds**

	At 1 April 2018	Income £	Expenditure £	At 31 March 2019
Restricted Fund – building fund	£ 37,047	£ 23,003	£ (9,028)	£ <u>51,022</u>

	At 1 April 2017	Income £	Expenditure £	At 31 March 2018
Restricted Fund – building fund	£ 38,436	£ 7,639	£ (9,028)	£ <u>37,047</u>

- Restricted fund is maintained to build up a reserve to settle the large rent & other operating obligations expected to fall due in the ensuing years. Charity encourages its members and visitors to contribute to this fund by special appeals

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
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**Company Limited by Guarantee**

**Notes to the Financial Statements *(continued)***

**Year ended 31 March 2019**

**22. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Tangible fixed assets	2,322,220	51,022	2,373,242	1,440,306
Current assets	31,646	–	31,646	13,238
Creditors less than 1 year	(301,244)	–	(301,244)	(242,870)
Creditors greater than 1 year	(1,923,731)	–	(1,923,731)	(1,152,774)
<b>Net assets</b>	<b>128,891</b>	<b>51,022</b>	<b>179,912</b>	<b>57,900</b>

**24. Financial instruments**

The carrying amount for each category of financial instrument is as follows:

	2019 £	2018 £
<b>Financial assets measured at fair value through income and expenditure</b>		
Financial assets measured at fair value through income and expenditure	31,646	13,239
<b>Financial liabilities measured at fair value through income and expenditure</b>		
Financial liabilities measured at fair value through income and expenditure	2,103,644	1,366,517

**25. Operating lease commitments**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2019 £	2018 £
Not later than 1 year	20,816	28,200

**26. Related Party Transactions**

Other Creditors includes amount payable to related party Hillingdon Food Bank. Hillingdon Food Bank was run as a part of The Kingsborough Centre previously but now operates as an independent charity.

Other Creditors also includes interest free loan of £110,332 from Ms Babatunde Balogun as assistance to secure the Mortgage at 4 New Windsor Street and to settle the liability payable to Richmond.

At the year end, The Kingsborough Centre owes Hillingdon Food bank a sum of £16,242.

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
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**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 March 2019**

**INCOMING RESOURCES**

**Voluntary Income**

	<b>Total Funds 2019 £</b>	<b>Total Funds 2018 £</b>
<b>Donations</b>		
Donations – Thanksgiving	6,751	8,969
Donations – Tithes	102,918	106,517
Donations – Offerings	22,807	23,289
Donations – Other Donation	26,613	19,341
Donations – Gift Aid	60,393	30,460
Donations – Building fund	23,003	7,639
Donations – Junior Church Collection	15	49
Donations – Hadassah	1,176	5,650
Donations – First Fruit	506	1,537
Donations – Seed of Gratitude	1,954	3,020
Donations – Kingsmen	780	1,062
Donations – Welfare	760	5,828
Donations – Apostolic Summit	2,375	5,828
	<hr/> <b>250,050</b> <hr/>	<hr/> <b>213,361</b> <hr/>

**Activities for Generating Funds**

	<b>Total Funds 2019 £</b>	<b>Total Funds 2018 £</b>
CMC Nursery Income	581,608	515,650
Sales of Books, Tapes, CDS etc	-	72
Cafeteria	-	1,621
	<hr/> <b>581,608</b> <hr/>	<hr/> <b>517,343</b> <hr/>

**Investment Income**

	<b>Total Funds 2019 £</b>	<b>Total Funds 2018 £</b>
Bank interest receivable	133	8
	<hr/> <b>133</b> <hr/>	<hr/> <b>8</b> <hr/>

<b>Total Incoming Resources</b>	<hr/> <b>831,791</b> <hr/>	<hr/> <b>730,712</b> <hr/>
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**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
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**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 March 2019**

**RESOURCES EXPENDED**

**Fundraising Trading Cost**

	Total Funds 2019	Total Funds 2018
	£	£
Rent	5,559	7,968
Employment Cost	275,881	282,558
Nursery Misc Expense	12,417	10,736
Interest Paid	79,692	36,581
	<u>373,549</u>	<u>337,843</u>

**Cost of Charitable Activity**

	Total Funds 2019	Total Funds 2018
	£	£
RCCG WEM	-	5,457
FOL & Out Reach	7,254	15,463
Hadassah Expenses	500	4,668
Honorarium	14,175	10,089
Hospitality & Retreat	43,675	8,310
Music & Choir Expense	8,200	2,761
Employment Cost	108,211	82,254
Rent & Rates	12,728	41,733
RCCG Regional Office Charge	250	600
Travelling: International & Local	13,660	18,810
Advertising & Marketing	19	41
Welfare Expense	100	1,100
Miscellaneous (including Interest)	18,542	8,601
	<u>227,314</u>	<u>199,887</u>

**Governance Cost**

	Total Funds 2019	Total Funds 2018
	£	£
Accountancy fees	4,905	5,615
Audit fees	2,700	2,700
Legal fees	6,907	172,194
Professional Fee	-	4,446
	<u>14,512</u>	<u>184,955</u>

**THE KINGSBOROUGH CENTRE – formerly known as RCCG  
Kingsborough family church**

**Company Limited by Guarantee**

**Notes to the Financial Statements *(continued)***

**Year ended 31 March 2019**

**Support Cost**

	Total Funds 2019 £	Total Funds 2018 £
<b><u>Management:</u></b>		
Light, Power, Heating	8,104	6,786
Insurance	8,012	7,345
Operating Lease	-	2,800
IT Cost	1,750	1,795
Printing, Stationery and Postage	2,760	2,755
HP Interest	1,581	1,581
Bank Interest and Charges	4,004	4,683
Motor Expenses	6,572	8,420
Repairs & Maintenance	4,562	5,483
Cleaning	1,283	9,715
Depreciation	26,932	198,312
Subscription	3,514	875
Telephone	5,745	6,426
Miscellaneous	7,653	5,968
<b><u>Human Resource:</u></b>		
Pension Cost	6,317	5,304
Staff Training	3,728	280
Recruitment Expenses	1,885	176
	<u>94,403</u>	<u>268,705</u>
<b>Total Outgoing Resources</b>	<u>709,778</u>	<u>991,389</u>