

REGISTERED COMPANY NUMBER: 09317097 (England and Wales)
REGISTERED CHARITY NUMBER: 1159934

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2019
for**

**Newcis
(A Company Limited by Guarantee)**

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

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for the year ended 31 March 2019**

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Report of the Trustees for the year ended 31 March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are specifically restricted to the following:

- To preserve and promote the health and wellbeing of those providing care for others by offering information, training, representation and opportunity to provide the highest possible quality of care whilst maintaining a fulfilling life themselves.

The provision of services such as information giving, training, counselling, group activities and one to one support are the vehicles used to support the main purpose of the charity, ensuring that the public (carers) benefit along with the person they provide care for.

In this financial period all the above activities have been delivered to carers and volunteers and referrals to the service continue to increase month by month.

NEWCIS Board of Directors' agreed strategic aims are to:

- Increase delivery of services to unpaid family carers across North East Wales.
- Strive to ensure equality of services in both counties.
- Reduce dependency on statutory funding.
- Increase management capacity to enable development of social enterprise opportunities.
- Increase capacity to support volunteers within the organisation.
- Increase revenue via strategic marketing with commercial entities.

The criteria for monitoring success has been to report on the strategic aims in board meetings and sub-committees during the period. One major success during this period was the start of the award of the Big Lottery Fund, People & Places grant which began in April 2017 for a 3 year period. Whilst there is continuing pressure to do more for less with local government funding we have continued to deliver good value to these funders and have maintained service levels, we will retain the vast majority of this funding for a further year but will continue to come under pressure to deliver a high level of service.

All developments and successes are reported to board members and monitored in line with NEWCIS Business Plan's main aims and objectives.

Significant activities

The activities that have been undertaken in relation to the purpose have been to provide unpaid family carers and volunteers across Flintshire and Denbighshire. The charity has ensured that they are properly supported with their caring roles and are provided with a voice both as an individual in relation to their own circumstances and at a strategic level with partners in statutory and voluntary organisations across North Wales. The services and activities that have been delivered in this period have given opportunity and choices to carers and volunteers which enables them to lead a more fulfilling life whilst still maintaining the vital care and support to their loved ones.

The additional fundraising activity, increase in the number of carers registered and the success with new funders all contribute to increasing awareness of the needs and issues that carers face daily. All activities the new charity undertook in the period have contributed to the financial security of the charity and the ability to deliver new services which support the purpose of the charity.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Services have been provided in this financial period that have supported carers to maintain and improve their wellbeing to enable them to sustain their caring role and the wellbeing of the person they care for.

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Report of the Trustees for the year ended 31 March 2019

STRATEGIC REPORT

Achievement and performance

Charitable activities

NEWCIS has supported 13,000 family carers in this financial period which is an increase with provision of information, advice and support. The information and one to one support enables carers to make choices, empowers them and gives them a voice in arenas where carers views can often be overlooked. This support alongside practical services provided by the charity prevents carer crisis situations occurring where the care provided by the family carer could breakdown.

The charity continues to identify hidden carers weekly, enabling objectives to be met by provision of, timely, well publicised and accessible information for carers. Services promoting the health, well-being and social inclusion of carers are promoted quarterly via a newsletter and our new website as well as use of Facebook and Twitter which have increased the awareness of NEWCIS in the community.

The charity continues promoting and increasing awareness of carer issues within communities and within appropriate statutory, voluntary and private sector environments. Sufficient resources are in place due to the success of gaining and maintaining grant and contractual funding streams to develop and sustain identified services for carers and volunteers such as a bespoke training programme, counselling, and peer support activities to reduce isolation within the caring role.

During the period the trustees developed an investment policy and have made investments appropriate to its liquidity requirements to ensure a reasonable return on investment given appropriate levels of risk defined within that policy.

Financial review

Financial position

During the year the charity had total incoming resources of £1,311,716 (2018: £1,048,278) and total resources expended of £1,315,715 (2018: £1,095,231) which, after gains on investments of £6,856 (2018 - £8,214) resulted in a net increase in funds of £2,857 (2018 - £55,167).

Reserves policy

The trustees have reviewed and adopted a policy for holding reserves, having given due consideration to the operational profile of the charity the board feel that it is appropriate to hold a reserve that would allow the charity to discharge its liabilities and close its operation in an orderly fashion should it be unable to continue its activities. The trustees feel that in practical terms this would represent holding a reserve equivalent to 3 months' operational expenditure plus the redundancy costs of all staff members. This figure has been calculated to be £261k. On the basis that unrestricted reserves are above this figure the directors feel that it is appropriate that the charity should, over a period of 1 to 2 years, increase expenditure in line with its charitable objectives until such a reserve position is met.

Principal risks and uncertainties

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Financial and risk management objectives and policies

The charity is in a competitive market for services to carers across North Wales and the tendering processes that are now required can be a challenge regarding capacity and time for a small management team. Austerity measures within the local authorities are still having effects on budgets and changes in statutory structures have had effect on the charity on the run up to the new financial year. Continuing pressure on contracts with partners in local authorities and the health board could have a dramatic effect on the charity's income.

Restricted and unrestricted reserves have been calculated in accordance with statutory guidance, however many of the unrestricted reserves are managed and ring fenced under each project fund.

**Report of the Trustees
for the year ended 31 March 2019**

STRATEGIC REPORT

Future plans

The following 12 months, and for the foreseeable future the operating environments will continue to be difficult with all sources of funds coming under pressure to do more with less resource.

The focus for the organisation as set by the board will be to continue to operate with the highest levels of transparency and charity governance whilst:

- * Improving the delivery of services to unpaid carers across North East Wales
- * Striving to provide equality of service across the operational area
- * Reducing dependency on statutory funding, including- Development of programmes for both individual and corporate donors- Development of social enterprise- Identifying and securing additional funding such as Henry Smith foundation and Lottery funded projects
- * Developing systems and management capacity including:- Key strategic investments in IT and systems to reduce the admin burden and improve focus on service delivery
- * Additional funding/contract for Wrexham

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under the Articles of Association.

Charity constitution

The trustees meet quarterly and are responsible for the management and strategic leadership of the charity and ensuring that the charity devotes all of its resources and assets towards meeting its objectives.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guaranteed to contribute £1 in the event of a winding up.

Recruitment and appointment of new trustees

Prospective trustees are invited to attend an information day with existing trustees and managers within the charity available for them to ask any questions and to understand the aims of the charity. If the prospective trustee wishes to offer their services to the charity a vote will be taken at the next trustee meeting to appoint them.

Decision making

All decisions on policy and strategy are made by the board of trustees by vote. Day to day responsibility for the management of the charity is delegated to the chief executive officer, Claire Sullivan. Oversight of Finance and Human Resource issues is delegated to sub committees made up of trustees acting within the policy set by the full board.

Induction and training of new trustees

The charity has a full set of policies and procedures for the induction of volunteers and all trustees are subject to this induction. On top of this trustees sign a confidentiality and conduct policy specifically covering the duties of the trustees. The company offers all trustees ongoing, independent training in order for them to maintain appropriate knowledge of their role and responsibility as trustees under Company Law and Charity Commission guidelines.

Key management remuneration

All trustees are unpaid except for remuneration expenses incurred directly on the charity's business. All salaries or fees for all personnel are proposed by an independent Human Resource committee made up of trustees and approved by the board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09317097 (England and Wales)

Registered Charity number

1159934

Registered office

24 New Street

Mold

Flintshire

CH7 1NZ

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Report of the Trustees for the year ended 31 March 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Mrs P A Carlin	Local Government Officer	
Mr K Corbett	Managing Director	
Mrs G Harrison	Local Government Officer	
Mr C Holstein	None	
Mrs L Hughes	Retired	- resigned 5/6/18
Mrs A Jones-Thomas	None	
Mr R G Lewis	Company Director	- appointed 12/5/18
Mrs E Littlehales	Solicitor	
Mrs A S Roberts	Local Government Officer	
Mrs E J Taylor	None	

Company Secretary

Mr C Holstein

Auditors

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Newcis for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Salisbury & Company Business Solutions Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

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**Report of the Trustees
for the year ended 31 March 2019**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on^{26.9.19}..... and signed on the board's behalf by:

Colin Holstein

.....
Mr C Holstein - Trustee

Report of the Independent Auditors to the Members of Newcis

Opinion

We have audited the financial statements of Newcis (the 'charitable company') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Report of the Independent Auditors to the Members of
Newcis**

Responsibilities of trustees

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

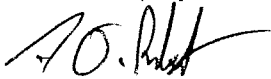
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Aled Roberts BA (Hons) FCA (Senior Statutory Auditor)
for and on behalf of Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date:26.9.19.....

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**Statement of Financial Activities
for the year ended 31 March 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	463	1	464	998
Charitable activities	5				
Support for carers		829,822	359,912	1,189,734	949,356
Other trading activities	3	117,048	-	117,048	83,511
Investment income	4	2,931	-	2,931	1,109
Other income		1,539	-	1,539	13,304
Total		<u>951,803</u>	<u>359,913</u>	<u>1,311,716</u>	<u>1,048,278</u>
EXPENDITURE ON					
Raising funds	6	129,169	-	129,169	65,530
Charitable activities	7				
Support for carers		810,350	376,196	1,186,546	1,029,701
Total		<u>939,519</u>	<u>376,196</u>	<u>1,315,715</u>	<u>1,095,231</u>
Net gains/(losses) on investments		<u>6,856</u>	<u>-</u>	<u>6,856</u>	<u>(8,214)</u>
NET INCOME/(EXPENDITURE)		<u>19,140</u>	<u>(16,283)</u>	<u>2,857</u>	<u>(55,167)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		305,881	18,763	324,644	379,811
TOTAL FUNDS CARRIED FORWARD		<u><u>325,021</u></u>	<u><u>2,480</u></u>	<u><u>327,501</u></u>	<u><u>324,644</u></u>

The notes form part of these financial statements

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**Balance Sheet
At 31 March 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	16	20,870	-	20,870	12,239
Investments	17	248,866	-	248,866	242,010
		<u>269,736</u>	<u>-</u>	<u>269,736</u>	<u>254,249</u>
CURRENT ASSETS					
Debtors	18	391,867	-	391,867	66,351
Cash at bank and in hand		70,476	2,479	72,955	96,611
		<u>462,343</u>	<u>2,479</u>	<u>464,822</u>	<u>162,962</u>
CREDITORS					
Amounts falling due within one year	19	(406,232)	-	(406,232)	(91,722)
NET CURRENT ASSETS		<u>56,111</u>	<u>2,479</u>	<u>58,590</u>	<u>71,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		325,847	2,479	328,326	325,489
PROVISIONS FOR LIABILITIES	20	(825)	-	(825)	(845)
NET ASSETS		<u>325,022</u>	<u>2,479</u>	<u>327,501</u>	<u>324,644</u>
FUNDS	21				
Unrestricted funds				325,022	305,881
Restricted funds				2,479	18,763
TOTAL FUNDS				<u>327,501</u>	<u>324,644</u>

The financial statements were approved by the Board of Trustees on 26.9.19 and were signed on its behalf by:

Coli Holstein

Mr C Holstein -Trustee

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**Cash Flow Statement
for the year ended 31 March 2019**

	Notes	2019 £	2018 £
Cash flows from operating activities:			
Cash generated from operations	1	(11,869)	(70,869)
Net cash provided by (used in) operating activities		<u>(11,869)</u>	<u>(70,869)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(14,718)	(9,493)
Purchase of fixed asset investments		-	(242,010)
Interest received		54	-
Dividends received		2,877	1,109
Net cash provided by (used in) investing activities		<u>(11,787)</u>	<u>(250,394)</u>
Change in cash and cash equivalents in the reporting period		<u>(23,656)</u>	<u>(321,263)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>96,611</u>	<u>417,874</u>
Cash and cash equivalents at the end of the reporting period		<u><u>72,955</u></u>	<u><u>96,611</u></u>

The notes form part of these financial statements

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Notes to the Cash Flow Statement
for the year ended 31 March 2019

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019 £	2018 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	2,857	(55,167)
Adjustments for:		
Depreciation charges	6,087	18,482
Gain on investments	(6,856)	-
Interest received	(54)	-
Dividends received	(2,877)	(1,109)
Increase in debtors	(325,516)	(10,226)
Increase/(decrease) in creditors	314,490	(22,849)
Net cash provided by (used in) operating activities	<u>(11,869)</u>	<u>(70,869)</u>

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principle accounting policies adopted are set out below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 20 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost and 20% on cost

Tangible fixed assets are initially measured at cost and subsequently measure at cost or valuation, net of depreciation and any impairment losses. Fixed assets costing more than £1,000 are capitalised on acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2. DONATIONS AND LEGACIES

	2019 £	2018 £
Donations	464	998

3. OTHER TRADING ACTIVITIES

	2019 £	2018 £
Fundraising events	15,940	13,552
Shop income	101,108	69,959
	<u>117,048</u>	<u>83,511</u>

4. INVESTMENT INCOME

	2019 £	2018 £
Other fixed asset invest - FII	2,877	1,109
Deposit account interest	54	-
	<u>2,931</u>	<u>1,109</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2019 £	2018 £
Grants	1,189,734	949,356

Grants received, included in the above, are as follows:

	2019 £	2018 £
BCU - Slippage	34,200	-
BCU	97,050	-
Denbighshire County Council	122,357	-
Flintshire County Council	416,215	-
Wrexham County Council	160,000	-
Big Lottery Fund	334,012	-
The Henry Smith Charity	25,900	-
Other grants	-	949,356
	<u>1,189,734</u>	<u>949,356</u>

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Notes to the Financial Statements - continued
for the year ended 31 March 2019

6. RAISING FUNDS

Other trading activities

	2019 £	2018 £
Purchases	395	2,291
Staff costs	70,664	25,023
Hire of plant and machinery	-	220
Support costs	55,094	36,756
	<u>126,153</u>	<u>64,290</u>

Investment management costs

	2019 £	2018 £
Portfolio management	<u>3,016</u>	<u>1,240</u>

Aggregate amounts	<u>129,169</u>	<u>65,530</u>
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7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (See note 8) £	Support costs (See note 9) £	Totals £
Support for carers	<u>276,361</u>	<u>910,185</u>	<u>1,186,546</u>

8. GRANTS PAYABLE

	2019 £	2018 £
Support for carers	<u>276,361</u>	<u>161,931</u>

9. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Other trading activities	46,273	494	7,654	673	55,094
Support for carers	881,688	-	12,729	15,768	910,185
	<u>927,961</u>	<u>494</u>	<u>20,383</u>	<u>16,441</u>	<u>965,279</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Auditors' remuneration	1,801	2,448
Auditors' remuneration for non audit work	6,554	4,805
Depreciation - owned assets	6,087	18,482
Hire of plant and machinery	-	220
Other operating leases	<u>38,320</u>	<u>23,693</u>

Newcis

Notes to the Financial Statements - continued
for the year ended 31 March 2019

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

During the year expenses of £257 (2018: £Nil) were paid to trustees for travel expenses. Of this amount £162 (2018: £Nil) was donated back to the charity.

12. STAFF COSTS

	2019 £	2018 £
Wages and salaries	745,174	595,215
Social security costs	57,803	47,525
Other pension costs	27,438	16,967
	<u>830,415</u>	<u>659,707</u>

The average monthly number of employees during the year was as follows:

	2019	2018
Support	32	28
Shop	6	3
	<u>38</u>	<u>31</u>

No employees received emoluments in excess of £60,000.

The staff costs and staff numbers analysis above relate to both the Charity and the Group.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	998	-	998
Charitable activities			
Support for carers	597,732	351,624	949,356
Other trading activities	83,511	-	83,511
Investment income	1,109	-	1,109
Other income	13,304	-	13,304
Total	<u>696,654</u>	<u>351,624</u>	<u>1,048,278</u>
EXPENDITURE ON			
Raising funds	65,530	-	65,530
Charitable activities			
Support for carers	654,705	374,996	1,029,701
Total	<u>720,235</u>	<u>374,996</u>	<u>1,095,231</u>
Net gains/(losses) on investments	<u>(8,214)</u>	<u>-</u>	<u>(8,214)</u>
NET INCOME/(EXPENDITURE)	<u>(31,795)</u>	<u>(23,372)</u>	<u>(55,167)</u>

Newcis

Notes to the Financial Statements - continued
for the year ended 31 March 2019

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	337,676	42,135	379,811
TOTAL FUNDS CARRIED FORWARD	<u>305,881</u>	<u>18,763</u>	<u>324,644</u>

14. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated Statement of Financial Activities includes the results of the charity's wholly owned subsidiary, Carer Ventures Limited.

The summary financial performance of the charity alone is:

	2019 £	2018 £
Donations and legacies	464	998
Charitable activities	1,189,734	951,818
Other trading activities	15,940	13,552
Investment income	2,931	1,109
Other income	1,539	13,304
	<u>1,210,608</u>	<u>980,781</u>
Raising funds	(4,415)	(1,240)
Charitable activities	<u>(1,186,546)</u>	<u>(1,028,663)</u>
	<u>(1,190,961)</u>	<u>(1,029,903)</u>
Net gains/(losses) on investments	6,836	(8,214)
Net income/(Expenditure)	26,483	(57,336)
Total funds brought forward	<u>322,475</u>	<u>379,811</u>
Total funds carried forward	<u>348,958</u>	<u>322,475</u>

Newcis

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

15. FINANCIAL PERFORMANCE OF CARER VENTURES LIMITED

NEWCIS owns the entire share capital of Carer Ventures Limited, which operates the trading activities on behalf of the Charity in the form of charity shops and other social enterprise activities.

The trading results of Carer Ventures Limited, as extracted from the audited financial statements, are summarised below:

	2019 £	2018 £
Turnover	101,108	69,959
Cost of sales	(71,059)	(27,314)
Gross Profit	30,049	42,645
Administrative expenses	(53,695)	(39,631)
Operating profit/(loss)	(23,646)	3,014
Tax on profit/(loss)	20	(845)
Profit/(loss) for the financial period	(23,626)	2,169

The assets and liabilities of the subsidiary were:

Tangible assets	4,344	4,449
Current assets	29,402	18,037
Current liabilities	(54,278)	(19,372)
Total assets less current liabilities	(20,532)	(1,335)
Provisions for liabilities	825	845
Net (liabilities)/assets	(21,357)	2,269
Aggregate capital and reserves	(21,357)	2,269

16. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2018	8,200	386	39,489	16,533	64,608
Additions	-	395	649	13,674	14,718
At 31 March 2019	8,200	781	40,138	30,207	79,326
DEPRECIATION					
At 1 April 2018	410	97	35,647	16,215	52,369
Charge for year	410	171	898	4,608	6,087
At 31 March 2019	820	268	36,545	20,823	58,456
NET BOOK VALUE					
At 31 March 2019	7,380	513	3,593	9,384	20,870
At 31 March 2018	7,790	289	3,842	318	12,239

Newcis

Notes to the Financial Statements - continued
for the year ended 31 March 2019

17. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2018	242,010
Revaluations	6,856
At 31 March 2019	<u>248,866</u>
 NET BOOK VALUE	
At 31 March 2019	<u>248,866</u>
At 31 March 2018	<u>242,010</u>

There were no investment assets outside the UK.

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	338,662	25,147
Other debtors	4,820	10,882
VAT	6,171	2,091
Prepayments and accrued income	42,214	28,231
	<u>391,867</u>	<u>66,351</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	36,794	26,186
Social security and other taxes	12,047	-
Other creditors	2,614	2,732
Accruals and deferred income	354,777	62,804
	<u>406,232</u>	<u>91,722</u>

20. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Provisions	<u>825</u>	<u>845</u>

Newcis

Notes to the Financial Statements - continued
for the year ended 31 March 2019

21. MOVEMENT IN FUNDS

	At 1/4/18 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
General fund	305,881	19,141	325,022
Restricted funds			
Big Lottery Fund	18,167	(16,347)	1,820
The Henry Smith Charity	596	63	659
	<u>18,763</u>	<u>(16,284)</u>	<u>2,479</u>
TOTAL FUNDS	<u>324,644</u>	<u>2,857</u>	<u>327,501</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	951,803	(939,518)	6,856	19,141
Restricted funds				
Big Lottery Fund	334,014	(350,361)	-	(16,347)
The Henry Smith Charity	25,899	(25,836)	-	63
	<u>359,913</u>	<u>(376,197)</u>	<u>-</u>	<u>(16,284)</u>
TOTAL FUNDS	<u>1,311,716</u>	<u>(1,315,715)</u>	<u>6,856</u>	<u>2,857</u>

Comparatives for movement in funds

	At 1/4/17 £	Net movement in funds £	At 31/3/18 £
Unrestricted Funds			
General fund	337,676	(31,795)	305,881
Restricted Funds			
NEWVOL - fixed assets	16,935	(16,935)	-
Big Lottery Fund	-	18,167	18,167
The Henry Smith Charity	25,200	(24,604)	596
	<u>42,135</u>	<u>(23,372)</u>	<u>18,763</u>
TOTAL FUNDS	<u>379,811</u>	<u>(55,167)</u>	<u>324,644</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	696,654	(720,235)	(8,214)	(31,795)
Restricted funds				
Big Lottery Fund	326,124	(307,957)	-	18,167
The Henry Smith Charity	25,500	(50,104)	-	(24,604)
NEWVOL - fixed assets	-	(16,935)	-	(16,935)
	<u>351,624</u>	<u>(374,996)</u>	<u>-</u>	<u>(23,372)</u>
TOTAL FUNDS	<u>1,048,278</u>	<u>(1,095,231)</u>	<u>(8,214)</u>	<u>(55,167)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/17 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
General fund	337,676	(12,654)	325,022
Restricted funds			
NEWVOL - fixed assets	16,935	(16,935)	-
Big Lottery Fund	-	1,820	1,820
The Henry Smith Charity	25,200	(24,541)	659
	<u>42,135</u>	<u>(39,656)</u>	<u>2,479</u>
TOTAL FUNDS	<u>379,811</u>	<u>(52,310)</u>	<u>327,501</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,648,457	(1,659,753)	(1,358)	(12,654)
Restricted funds				
Big Lottery Fund	660,138	(658,318)	-	1,820
The Henry Smith Charity	51,399	(75,940)	-	(24,541)
NEWVOL - fixed assets	-	(16,935)	-	(16,935)
	<u>711,537</u>	<u>(751,193)</u>	<u>-</u>	<u>(39,656)</u>
TOTAL FUNDS	<u>2,359,994</u>	<u>(2,410,946)</u>	<u>(1,358)</u>	<u>(52,310)</u>

Big Lottery Fund

This is a restricted fund specified for wellbeing support to family carers, providing one to one support, respite breaks, group support and counselling.

The Henry Smith Charity

This is a restricted fund specified for the provision of a volunteer co-ordinator to support the volunteers within the charity and support events and activities.

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

22. OTHER FINANCIAL COMMITMENTS

As at 31 March 2019 neither the Charity or its subsidiary had any other financial commitments (2018: £Nil).

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

24. LEGAL STATUS OF THE CHARITABLE COMPANY

The Charity operates as a registered company limited by guarantee, the number of guarantees being 8. The liability of each guarantor is limited to £1.

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Detailed Statement of Financial Activities
for the year ended 31 March 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	464	998
Other trading activities		
Fundraising events	15,940	13,552
Shop income	101,108	69,959
	<hr/> 117,048	<hr/> 83,511
Investment income		
Other fixed asset invest - FII	2,877	1,109
Deposit account interest	54	-
	<hr/> 2,931	<hr/> 1,109
Charitable activities		
Grants	1,189,734	949,356
Other income		
Other income	1,539	13,304
	<hr/> 1,311,716	<hr/> 1,048,278
Total incoming resources		
EXPENDITURE		
Other trading activities		
Purchases	395	2,291
Wages	70,664	25,023
Hire of plant and machinery	-	220
	<hr/> 71,059	<hr/> 27,534
Investment management costs		
Portfolio management	3,016	1,240
Charitable activities		
Grants to individuals	276,361	161,931
Support costs		
Management		
Wages	674,510	570,192
Social security	57,803	47,525
Pensions	27,438	16,967
Rent & rates	38,320	23,693
Insurance	5,983	6,276
Light and heat	6,362	5,646
Telephone	15,370	7,916
Postage and stationery	33,103	32,202
Marketing & PR	2,715	3,604
Sundries	2,295	2,146
Computer running costs	6,039	12,740
Subscriptions & training	7,012	18,071
Travel & subsistence	22,226	45,704
Office cleaning	2,911	1,522
Furniture & equipment	-	2,794
Consultancy fees	5,537	67,157
Carried forward	907,624	864,155

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Detailed Statement of Financial Activities
for the year ended 31 March 2019

	2019 £	2018 £
Management		
Brought forward	907,624	864,155
Conference & meeting costs	7,266	6,092
Motor Expenses	6,762	-
Entertainment	36	-
Staff welfare	186	167
Long leasehold	410	410
Plant and machinery	171	97
Fixtures and fittings	898	12,518
Computer equipment	4,608	5,457
	<hr/>	<hr/>
	927,961	888,896
Finance		
Bank charges	494	1
Information technology		
Repairs and renewals	20,383	6,349
Governance costs		
Auditors' remuneration	1,801	2,448
Auditors' remuneration for non audit work	6,554	4,805
Legal & Professional Fees	8,106	1,182
Deferred tax	(20)	845
	<hr/>	<hr/>
	16,441	9,280
Total resources expended	<hr/>	<hr/>
	1,315,715	1,095,231
	<hr/>	<hr/>
Net expenditure	<hr/>	<hr/>
	(3,999)	(46,953)

