

REGISTERED COMPANY NUMBER: N/A (England and Wales)
REGISTERED CHARITY NUMBER: 1174389

Report of the Trustees and
Unaudited Financial Statements for the Period Ended 01 January 2019
for
Say Foundation

Isaacs
Trust House
St James Business Park
5 New Augustus Street
Bradford
West Yorkshire
BD1 5LL

Say Foundation

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for the Period Ended 01 January 2019

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Say Foundation

Report of the Trustees
for the Period Ended 01 January 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

N/A (England and Wales)

Registered Charity number

1174389

Registered office

13-15 Claremont Centre
Bradford
BD7 1BG

Trustees

Nizam-Alddin Hamaway
Dr Sharif Kaf Al-Ghazal
Mohammad khaled al-Jammal
Mohamed Yasser Sabouni
Mohammed Bilal Kattan

Company Secretary

Independent examiner

Isaacs
Trust House
St James Business Park
5 New Augustus Street
Bradford
West Yorkshire
BD1 5LL

Approved by order of the board of trustees on 26 September 2019 and signed on its behalf by:

- Trustee

**Independent Examiner's Report to the Trustees of
Say Foundation**

Independent examiner's report to the trustees of Say Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 01 January 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Isaacs Accountants (UK) Ltd
ACCA
Isaacs
Trust House
St James Business Park
5 New Augustus Street
Bradford
West Yorkshire
BD1 5LL

Date:

Say Foundation

Statement of Financial Activities
for the Period Ended 01 January 2019

		2019 Unrestricted fund £	2018 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		-	-
Total		-	-
EXPENDITURE ON			
Raising funds	2	-	-
NET INCOME		-	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		-	-

The notes form part of these financial statements

Say Foundation

Balance Sheet
At 01 January 2019

	Notes	2019 Unrestricted fund £	2018 Total funds £
FIXED ASSETS			
Intangible assets		-	-
Tangible assets		-	-
		-	-
CURRENT ASSETS			
Cash at bank and in hand		-	-
CREDITORS			
Amounts falling due within one year		(-)	(-)
NET CURRENT ASSETS/(LIABILITIES)		(-)	(-)
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
CREDITORS			
Amounts falling due after more than one year		(-)	(-)
NET ASSETS		-	-
FUNDS			
Unrestricted funds	1	-	-
TOTAL FUNDS		-	-

The notes form part of these financial statements

Say Foundation

Balance Sheet - continued
At 01 January 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 01 January 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 01 January 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 26 September 2019 and were signed on its behalf by:

-Trustee

The notes form part of these financial statements

Say Foundation

Notes to the Financial Statements for the Period Ended 01 January 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2019	2018
	£	£
Motor	-	-
Support costs	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Say Foundation

Notes to the Financial Statements - continued
for the Period Ended 1 December 2019

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	-	-
Web development amortisation	-	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 01 January 2018 nor for the year ended 01 January 2019.

Trustees' expenses

	2019	2018
	£	£
Trustees' expenses	-	-
	<u> </u>	<u> </u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u> </u> -
Total	-
EXPENDITURE ON	
Raising funds	<u> </u> -
Total	<u> </u> -
NET INCOME	-
RECONCILIATION OF FUNDS	
Total funds brought forward	<u> </u> -
TOTAL FUNDS CARRIED FORWARD	<u> </u> -

Say Foundation

Notes to the Financial Statements - continued
for the Period Ended 01 January 2019

Say Foundation

Notes to the Financial Statements - continued
for the Period Ended 01 January 2019

6. MOVEMENT IN FUNDS

	At 25.8.17 £	Net movement in funds £	At 01.01.19 £
Unrestricted funds			
General fund	-	-	-
	_____	_____	_____
TOTAL FUNDS	- =====	- =====	- =====

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(-)	-
	_____	_____	_____
TOTAL FUNDS	- =====	(-) =====	- =====

Say Foundation

Notes to the Financial Statements - continued
for the Period Ended 01 January 2019

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

Say Foundation

Detailed Statement of Financial Activities
for the Period Ended 01 January 2019

	2019	2018
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	-
Total incoming resources	-	-
EXPENDITURE		
Other trading activities		
Trustees' expenses	-	-
Support costs		
Management		
Rates and water	-	
Insurance		
Light and heat		
Telephone		
Postage and stationery		
Advertising		
Sundries		
Repairs and renewals		
Donations		
Computer software		
Improvements to property		
Fixtures and fittings		
Computer equipment	-	-
Finance		
Bank charges	-	-
Governance costs		
Accountancy and legal fees	-	-
Total resources expended	-	-
Net income	-	-

This page does not form part of the statutory financial statements