

ROYAL ALBERT MEMORIAL MUSEUM DEVELOPMENT APPEAL TRUST

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2019

ROYAL ALBERT MEMORIAL MUSEUM DEVELOPMENT APPEAL TRUST

Annual Report for the Year to 31 March 2019

Trustees Report for the year ended 31 March 2019

Structure and Governance

The Royal Albert Memorial Museum Development Appeal Trust is constituted by Deed of Trust and is a registered charity no. 1038570. The charity trustees during the year were:

R. Bearne	Chairman
J. Browne	
D Phillips	
Cllr. L Robson	
D Wilkinson	
Cllr A Leadbetter	

During the year the Trustees met on four occasions in June, September and December 2018 and March 2019. Camilla Hampshire and Claire Bailey from the Royal Albert Memorial Museum and Sharon Austen, Treasurer, attended meetings.

Objectives and activities

The object of the Trust is to advance the education of the public by the promotion, support, assistance and improvement of the Royal Albert Memorial Museum, Exeter. The Trustees are appointed to meet this objective by raising and expending funds. In planning the charity's activities, the trustees have kept in mind the Charity Commission's guidance on public benefit at their trustee meetings.

The Trust has three main sources of funding:

- Donations from the visitors to the Museum, or those responding to specific fund raising appeals
- Grants from other charitable bodies towards larger capital projects
- Fund raising activities, including the sponsorship of concerts and exhibitions held in the Museum from valued business partners in the local community

In 2018 RAMM celebrated 150 years since its opening. A special programme of events and activities was planned to mark the occasion and the Museum Development Appeal Trust was able to support several initiatives.

In 1868 opening events for the museum included a parade through the city of 'gentlemen' who had supported the project. In 2018 RAMM plans included staging a different type of parade, a Carnival of the Animals (drawing inspiration from the museum's collections of large animals). Reaching 107,666 people in person or online this enabled a whole community celebration of RAMM's birthday. Based on the Trust's support of £7,500, the museum was able to draw in further funds to cover the costs of the event from Arts Council England's Grants for the Arts scheme and the Business Improvement District.

The museum also marked the Anniversary by display improvements within its galleries. These focussed on the World Cultures Collections which hold Designated status. At 31 March 2018

the Trust had underwritten project management costs of £25,000 and additional match funding of £47,000. The project concluded without requiring these funds to be drawn down, and so the amounts have been released back into free reserves.

On 14 January 2019 the Trustees formed a new CIO RAMM Development Trust (charity number 1181542) and are in the process of transferring the assets and liabilities of the unincorporated Trust to this new body.

Reflecting the changing funding environment and potential needs of RAMM, the Trustees are exploring options to establish and manage an endowment fund, to support activities of the museum and to encourage more legacy giving and forming the new CIO is part of making sure the organisation is best placed to progress this work.

Financial review

Net income during the year was £26,144. The balance of funds at year-end was £181,175.

During the year the Trust made project grants totalling £16,560; £7,500 for the Carnival of the Animals, the balance representing monies raised specifically to support the Dartmoor exhibition and Ladysmith campaign.

Future plans and activities

Since the year end the Trust has pledged:

£15,500 towards RAMM's first series of 'Lates', an eclectic mix of experiences designed to encourage new visitors to RAMM, and provide current visitors with the opportunity to enjoy RAMM in a different guise.

£12,500 towards the NLHF project, 'Resilient RAMM: Building our Fundraising Future'. A project aspiring to develop sound fundraising foundations at RAMM which will benefit the organisation moving forwards.

£8,750 towards RAMM's blockbuster summer exhibition, 'Brick by Brick: A LEGO History of Exeter'

£3,500 towards the acquisition of a work by internationally renowned sculptor Peter Randall-Page, subject to further successful fundraising.

£3,500 towards the conservation of an important series of 18th century portraits depicting some of the characters who were the forerunners of what we know of today as the Royal Devon and Exeter Hospital.

Investment policy

The trust invests its cash reserves in interest bearing bank accounts. If plans to establish an endowment fund progress this policy will be updated as appropriate.

Approved by the Trustees and signed on their behalf by:

Richard Bearne
Chairman

Independent Examiner's Report to the Trustees of the Royal Albert Memorial Museum Development Appeal Trust

I report on the accounts of the Trust for the year ended 31 March 2019, which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act). I report in respect of my examination carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an Independent Examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Martin
Independent Examiner

17 January 2020

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Statement of Financial Activities for the year to 31 March 2019

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
Income from:				
Voluntary income - donations	23,549	5,000	28,549	29,901
Fund raising activities:				
Fund-raising events	18,967	-	18,967	13,679
Patron subscriptions	-	-	-	1,720
Interest received	7	-	7	24
Gift aid recoverable	4,189	-	4,189	-
Total	46,712	5,000	51,712	45,324
Expenditure on:				
Raising funds	6,725	-	6,725	4,320
Governance costs	2,283	-	2,283	1,650
<i>Charitable activities</i>				
Project grants	10,320	6,240	16,560	2,300
Total	19,328	6,240	25,568	8,270
Net movement in funds for the year	27,384	(1,240)	26,144	37,054
Total funds brought forward	153,256	1,775	155,031	117,977
Total funds carried forward	180,640	535	181,175	155,031

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Balance sheet as at 31 March 2019

	Notes	2019 £	2018 £
Current assets			
Balance at bank:			
Current account		106,836	80,699
Deposit account		555	554
COIF		117	117
Scottish Widows		73,467	73,461
Cash float		200	200
		<hr/> 181,175	<hr/> 155,031
 Net assets		 <hr/> 181,175	 <hr/> 155,031
 Funds			
Restricted	2	535	1,775
Unrestricted		180,640	153,256
		<hr/> 181,175	<hr/> 155,031

Sharon Austen, Treasurer

Approved by the Trustees on 16 January 2020

signed: R Bearne, Trustee

signed: J Browne, Trustee

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Notes to the accounts for the year to 31 March 2019

1 Accounting policies

General

These accounts have been prepared on the Receipts and Payments basis. They were previously prepared on the accruals basis and the comparatives have been updated to reflect this change.

2 Restricted funds

	Income	Expenditure	Balance 2019	Balance 2018
	£	£	£	£
Dartmoor Preservation	5,000	5,000	-	-
Help Save Ladysmith	-	1,240	-	1,240
Other	-	-	535	535
	<u>5,000</u>	<u>6,240</u>	<u>535</u>	<u>1,775</u>