

BARKING MUSLIM SOCIAL & CULTURAL SOCIETY

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

REGISTERED CHARITY NO. 1057259

**TAXEXPRESS UK LTD
18 BEEHIVE LANE
ILFORD, ESSEX
IG1 3RD**

BARKING MUSLIM SOCIAL & CULTURAL SOCIETY

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**BARKING MUSLIM SOCIAL & CULTURAL SOCIETY
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE DETAILS**

Registration Barking Muslim Social & Cultural Society is an
unincorporated Charity registered under Charities Act 1993
(Registration)

Address 3 & 7 The Triangle
Tanner Street
Barking
Essex
IG11 8QA

Bankers NatWest Bank
Ilford Hill
Ilford, Essex
IG1 2AT

**Independent
Examiners** Taxexpress UK Ltd
18 Beehive Lane
Ilford, Essex
IG1 3RD

Board Of Trustees Abdus Salam
Raja Mohammad Bashir
Mohammed Riaz Bhatti
Muhammad Yousaf
Manzoor Hussain
Sanaullah Khan JP
Raza Saleem
Mohammed Farooq
Abdul Rashid

President Mohammed Riaz Bhatti

General Secretary Raja Sanaullah Khan

Treasurer Ch. Muhammad Yousaf

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BARKING MUSLIM SOCIAL & CULTURAL SOCIETY
ON ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2019
SET OUT ON PAGES 2 TO 5**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Regulations) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011 and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act)
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention

Bases of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

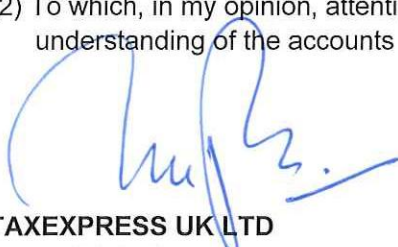
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 130 of the 2011 Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations have not been met or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



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ILFORD, ESSEX
IG1 3RD

TAXEXPRESS UK LTD
Accountants & Tax Consultants
18 Beehive Lane, Ilford, IG1 3RD
Tel: 020 8554 6000

Date: 08/01/2020

**BARKING MUSLIM SOCIAL & CULTURAL SOCIETY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2019**

| | <u>2019</u> Unrestricted funds £ | <u>2018</u> Unrestricted funds £ |
|---|--|--|
| <u>Incoming Resources</u> | | |
| Donation received | 13,321 | 2,863 |
| Membership fee | 100 | 10 |
| Hall Hire income | 28,815 | 31,665 |
| Other Income | 5,500 | 7,000 |
| Total Incoming Resources | 47,736 | 41,538 |
| <u>Resources Expended</u> | | |
| <u>Charitable expenditure:</u> | | |
| <u>Support costs</u> | | |
| Water & General rates | 1,324 | 639 |
| Donation re. Dam Fund | 10,000 | |
| Bank Charges | 62 | 69 |
| Day care expense | 809 | 846 |
| Light & Heat | 938 | 2,202 |
| Repair & Renewals | 1,064 | 2,436 |
| Telephone | 155 | 657 |
| Cleaning expenses | 291 | |
| TV license fee and Subscription | 563 | 274 |
| <u>Depreciation</u> | | |
| Equipment and Fixture & Fittings | 653 | 816 |
| | 15,860 | 7,939 |
| <u>Management and administration</u> | | |
| Accountancy fee | 550 | 550 |
| Printing postage & Stationery | 168 | 28 |
| Public Liability Insurance | 998 | 994 |
| | 1,716 | 1,571 |
| <u>Interest cost</u> | | |
| Interest payable | 5,507 | 4,955 |
| | 5,507 | 4,955 |
| Total Resources Expended | 23,084 | 14,465 |
| Net Incoming Resources | 24,652 | 27,073 |
| Total Funds Brought Forward | 193,546 | 166,474 |
| Total Funds Carried Forward | 218,199 | 193,546 |

BARKING MUSLIM SOCIAL & CULTURAL SOCIETY
BALANCE SHEET AT 31 AUGUST 2019

| | Notes | 2019 £ | 2018 £ |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible Assets | 3 | <u>233,197</u> | <u>233,850</u> |
| CURRENT ASSETS | | | |
| Debtors | 4 | 1,400 | 1,470 |
| Cash at bank & in hand | | <u>7,407</u> | <u>64,130</u> |
| | | 8,807 | 65,600 |
| CURRENT LIABILITIES | | | |
| Other creditors | 5 | <u>23,805</u> | <u>25,561</u> |
| Net Current Assets | | <u>(14,999)</u> | <u>40,039</u> |
| Creditors: amounts falling due after one year | 6 | - | (80,343) |
| Net Assets | | <u><u>218,199</u></u> | <u><u>193,546</u></u> |
| CAPITAL AND RESERVE: | | | |
| Accumulated funds b/f | | 193,546 | 166,474 |
| Surplus/(Deficit) during the year | | 24,652 | 27,073 |
| Balance C/Fwd | | <u><u>218,199</u></u> | <u><u>193,546</u></u> |

Approved by the Committee:

President: M. Riaz Bhatti

Treasurer: [Signature]

Secretary: [Signature]

Date: 08-01-2020

BARKING MUSLIM SOCIAL & CULTURAL SOCIETY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided after taking accounts of any grants receivable to write off the cost or valuation of fixed assets including assets subject to hire purchase contracts over their expected useful lives on the followings annuals rates on cost in the first year and on written down values thereafter.

| | |
|---------------------|-----|
| Fixtures & Fittings | 20% |
| Equipment | 20% |

2 RESPONSIBILITIES OF EXECUTIVE COMMITTEE

The executive committee is required to prepare financial statements for each financial year, which gives a true and fair view of the charity's state of affairs at the end of the year and income and expenditure for the year ended. In preparing those financial statements, the committee is required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The committee must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operations. The committee is responsible for keeping proper accounting records which disclose at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the charity's constitutional and legal provision. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BARKING MUSLIM SOCIAL & CULTURAL SOCIETY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

3 Fixed Assests

| TANGIBLE ASSETS | Land & <u>Building</u> | <u>Equipment</u> | Fixture & <u>Fittings</u> | <u>Total</u> |
|-------------------------------------|---------------------------------------|-------------------------|--|-----------------------|
| Cost | £ | £ | £ | £ |
| At 01.09.2018 | 230,586 | 18,117 | 16,934 | 265,636 |
| Addition | - | - | - | - |
| Disposal | - | - | - | - |
| At 31.08.2019 | <u>230,586</u> | <u>18,117</u> | <u>16,934</u> | <u>265,636</u> |
| Depreciation: | | | | |
| At 01.09.2018 | - | 17,152 | 14,634 | 31,786 |
| Charge for the year | - | 193 | 460 | 653 |
| At 31.08.2019 | <u>-</u> | <u>17,345</u> | <u>15,094</u> | <u>32,439</u> |
| Net book value at 31.08.2019 | <u><u>230,586</u></u> | <u><u>772</u></u> | <u><u>1,840</u></u> | <u><u>233,197</u></u> |
| Net book value at 31.08.2018 | <u><u>230,586</u></u> | <u><u>965</u></u> | <u><u>2,300</u></u> | <u><u>233,850</u></u> |

| | <u>2019</u> | <u>2018</u> |
|-------------------------|--------------------|--------------------|
| 4 <u>Debtors</u> | | |
| Trade Debtors | 1,400 | 1,540 |
| | <u>1,400.00</u> | <u>1,540.00</u> |

| | <u>2019</u> | <u>2018</u> |
|---------------------------------|--------------------|--------------------|
| 5 <u>Other Creditors</u> | | |
| Accountancy Fee | 550 | 550 |
| Insurance Payable | - | 994 |
| Qarz-e-Hasna | 23,255 | 24,017 |
| | <u>23,805.09</u> | <u>25,560.68</u> |

| | <u>2019</u> | <u>2018</u> |
|---|--------------------|--------------------|
| 6 <u>Creditors: amounts falling due after one year</u> | | |
| Loans and overdrafts | - | 80,343 |
| | <u>-</u> | <u>80,342.88</u> |