

Chairpersons Maeldune Trust Report to 31 March 2019

Dear Trustees

The attached accounts show twelve months trading to the end of March 2019.

Income

Our trading activities have shown a decrease over the previous year of £1,513.45. However our donations were up by £815.54. This was because of the WW1 Danger Tree Exhibition and other donations. We are now charged £5.00 a month for using CAF bank. Our visitor numbers are up by 192. Trend information shows that people are spending less and cutting their spending. We are fortunate that the grant from Maldon Town Council has remained unchanged.

Expenses

Our main expenditure is staff costs and utilities. Heating a Grade 1 Listed building during cold periods to allow our staff and volunteers and visitors to have a comfortable environment is not without its challenges and our heating costs have risen. We have successfully controlled other costs and they have increased by only £127.33. The year has resulted in a small loss of £509.53. Our profit last year was £1,131.25. As always, the future years are a challenge. We have a new Manager and staff with long service but our pool of volunteers is decreasing due to competition from other charities and so paid staff costs may rise.

We have the bank statement in for March 2018

Bank statement 31.03.19	5,562.50
Less cheques to be cleared	1,130.64
Cash Balance at 31.03.19	4,431.56

Visitors

For the year ending March 2019	14493
For the year ending March 2018	14301

We continue to look at ways to improve our exhibitions and bring new and repeat visitors to the Centre. We also seek wherever possible to host community events for the people of Maldon and surrounding areas. School visits looking at the Maldon Embroidery which covers 1000 years of history from the Viking invasion and the battle of Maldon are always welcome.

Margaret Day
Chair of Trustees
31.10.2019

5:00 PM
15/05/19
Accrual Basis

Maeldune Trust

Income & Expenditure

April 2018 through March 2019

	Apr '18 - Mar 19	Apr '17 - Mar 18
Ordinary Income/Expense		
Income		
Trading Activities		
Quiz	260.00	390.55
Sales	32,411.25	34,609.69
Total Trading Activities	32,671.25	35,000.24
Voluntary Sources		
Donations		
Honey	355.10	276.56
Donations - Other	1,330.00	593.00
Total Donations	1,685.10	869.56
MTC Annual Grant	5,500.00	5,500.00
Total Voluntary Sources	7,185.10	6,369.56
Total Income	39,856.35	41,369.80
Expense		
Artist Fees		
Books	96.07	142.82
General Crafts	10,630.18	10,476.30
Paintings	5,538.80	6,919.04
Postcards	279.88	237.81
Total Artist Fees	16,544.93	17,775.97
Auditors Fee	50.00	50.00
Bank Charges	60.00	60.00
Computer Supplies/ Use -		
Computer Paper/Ink etc	388.77	347.80
Internet Cost	67.68	142.56
Web Solutions	96.00	311.51
Worldpay	488.22	474.53
Total Computer Supplies/ ...	1,040.67	1,276.40
Gifts and Donations	384.88	597.75
Items for stock		
Bags	327.17	63.47
Brochures	49.00	180.00
Cards	417.62	378.48
Chocolate	204.00	158.50
Historical Books	1,244.93	1,612.57
Local Preserves	947.29	1,234.82
Maldon Salt	574.57	592.65
Total Items for stock	3,764.58	4,220.49
Miscellaneous	0.00	20.00
Office Supplies		
Photocopying	43.30	79.60
Postage	194.06	204.48
Stationery	284.47	189.03
Office Supplies - Other	0.00	13.97
Total Office Supplies	521.83	487.08
Payroll Expenses		
Gross Wages	11,762.35	10,683.43
Holiday Pay	1,159.99	893.22
Total Payroll Expenses	12,922.34	11,576.65
Premises		
Building Supplies	104.97	612.97
Building/Lighting etc	180.46	369.07
Fire Extinguishers	172.68	141.54
Gas and Electric, Water	2,413.01	1,394.00
Insurance	420.00	412.50
Total Premises	3,291.12	2,930.08

Independent Examiner's Report to the Trustees of Maeldune Trust

I report on the accounts of the Trust for the year ended 31 March 2019

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In accordance with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to prepare accounting records which accord with the accounting records and to comply with the accounting requirements of the Act.
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

L J Basten LEO BASTEN

Address

41 St Albans Road
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Date:

31/10/19

Signature

L J Basten