



Wiltshire Scout Council

Trustees Annual Report

and Accounts

for the year ending

31 March 2019

Scout Association Registration Number 10000120

Charity Commission Registration Number 1025277

WILTSHIRE SCOUT COUNCIL

Trustees' Annual Report for the year to 31 March 2019

A.Objectives and Activities

<p>Summary of the objects of the charity as set out in its governing document</p>	<p>The objectives of the county are as a unit of the Scout Association.</p> <p>The purpose of scouting Scouting exists to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.</p> <p>The values of scouting As scout we are guided by these values</p> <p>Integrity – We act with integrity; we are honest, trustworthy and loyal</p> <p>Respect – We have self-respect and respect for others</p> <p>Care – We support others and take care of the world in which we live</p> <p>Belief- We explore our faiths, beliefs and attitudes</p> <p>Co-operation – We make a positive difference; we co-operate with others and make friends</p> <p>The scout method Scouting takes place when young people, in partnership with adults, work together based on the values of scouting and:</p> <ul style="list-style-type: none"> - enjoy what they are doing and have fun - take part in activities indoors and outdoors - learn by doing - share in spiritual reflection - take responsibility and make choices - undertake new and challenging activities - make and live by their promise
<p>Summary of the main activities in relation to these objects</p>	<p>The County's main function is to support the seven Districts in achieving five key strategic objectives of the Scout Association based on growth, inclusivity, community impact, youth-shaped Scouting and quality programme. As a County, the main activities during the last twelve months have been:</p> <ol style="list-style-type: none"> 1. Finalising training and preparation through team-building a 45 strong contingent that includes a joint contingent with Somerset Scout County to take part in the 24th World Scout Jamboree in the USA in July/August 2019. 2. Running a Midwinter expedition to Coniston in the Lake District during the Christmas break. 3. Running a twice yearly, weekend residential, modular based Section Leader, Manager and Supporter training programme for all adult members. 4. Providing on-going support for County, District and Group Executive Committee Members and their Sub-Committees. 5. Providing management and leadership, in partnership with the South West Regional Support Team, in achieving significant census returns depicting year on year growth increases in young people membership and adult leadership. 6. Participating in Regional Support Meetings for County Chairs, County Commissioners, County Youth Commissioners and Deputy County Commissioners for Development and Programme Support, including County Training Managers. <p>Providing support to adults and young people attending National and International Scouting Experiences</p>
<p>Public Benefit</p>	<p>The County meets the Charity Commission's Public Benefit criteria under both the advancement of education and the</p>

Section B Achievements and performance

Summary of the main achievements of the charity during the year

The 60th Midwinter Expedition gave 24 Wiltshire members, based upon a collection of Explorer Scouts, Network Scouts and Leaders, the opportunity to participate in and experience a hill walking expedition over rough terrain. The aim was to develop new and existing skills in hillwalking and mountaineering, based in Threlkeld near Keswick, Cumbria where members tackled challenging, adventurous but safely managed rough terrain expedition conditions over the five day period between Christmas and New Year. A number of Leaders personally developed their skills and experience in order to gain much needed expedition permits, with the aim of taking on more leadership roles on future expeditions.

Training for Adult Leaders, Managers and Supporters has been on-going throughout the year, both centrally at the Wiltshire Scout Centre, Potterne and now more locally within each of the seven Districts, in order to satisfy the mandatory HQ training requirements centric to all adult volunteers of the Movement.

Two fully prescribed residential adult training weekend courses took place, one in November 2018 and the other in March 2019, with a further weekend course planned for October 2019. Both courses successfully delivered all Section Leader and a number of Manager and Supporter training modules, including First Aid training, Safeguarding training and in addition, validation of learning sessions for over 70 adults at each event.

The County Scout Centre continued to be utilised by local and international Scout Groups, external agencies and organisations. Effective, strategic management of the facility has continued and the ongoing plan to develop the centre with regards to delivering on-site Scouting activities, landscaping and storage facilities rests in the planning stage. A rolling redecoration, deep-clean and maintenance programme continues in place to ensure that the building remains well kept and cared for, meeting Health & Safety Standards and this included maintenance of the surrounding outdoor space and camping grounds

For International and local events, Explorer Scouts from SWOT Explorer Scout Unit, Swindon visited Italy as part of their Explorer Belt Award. Swindon North, Swindon Ridgeway Explorer Scouts, Salisbury & South Wiltshire and Wiltshire NE members visited numerous European countries throughout the year as part of their expedition training for their top awards, including the Explorer Belt, Young Leader Award and the ultimate Queen's Scout Award. The younger Sections in Salisbury & South Wiltshire District experienced a Jamboree on the Trail Stonehenge hike. Scouts from across the County took part in a County Cooking Competition with winners going forward to the Region finale in Gloucestershire. Cub Scouts from across the County took part in a Scrapheap Challenge, constructing edifices from scrap materials.

Senior Scouts, Explorers and Network members took part in the Monopoly Run around the streets of London. One particular Network member worked at Camp Buffalo Bill,

	<p>Wyoming, USA during their summer programme. The County ran a Jamboree on the Air and Jamboree on the Internet activity day for all Sections, where they communicated with other Scouts from around the world, including tracking the International Space Station. Explorer Scouts from Savernake Forest Explorers visited Estonia to complete their Explorer Belt Award, with one other going on to Gambia for a community service project and one taking part in the National Scout and Guide Orchestra. Bourne Valley Explorer Scouts from Salisbury took part in the National Jamboree in Gdańsk, Poland whilst Alderbury Explorer Scouts teamed up with a unit in Hampshire and attended the Austrian Jamboree in Berg im Attergua, Austria. In addition to this, our World Scout Jamboree Units, Wiltshire and the partnership with Somerset took part in a number of progressive training camps in preparation for the big event.</p>
--	--

Section C Finance review

Policy on Reserves	<p>The total funds are £836,312 of which £97,529 are restricted. Of the unrestricted funds £606,487 are held as fixed assets. Therefore at 31/3/19 the charity had free reserves of £132,296</p> <p>The County's policy on reserves is now that we have the centre at a zero cost to hold the equivalent of a year's lettings plus a fund for redecorating the centre every four years and to be able to continue with our development work on growing the movement and this equates to £96,000. Any additional funds will be to develop the activities offering made available at the centre</p>
Further financial review details	<p>The County does not have sufficient funds to invest in longer term investments. The County has therefore adopted a risk averse strategy to the investment of its funds. All funds are held in cash using only mainstream banks or building societies</p>
Finance review	<p>The Total income for the year was £95,736 (2018 £98,278) and the total expenditure £ 84,181 (2018 £112,185). The net current assets at year-end were £229,825 (2018 £195,297)</p>

Section D Structure, governance and management

Type of governing document	<p>The County's governing documents are those of The Scout Association. They consist of a Royal Charter, which in turn gives authority to the Bye Laws of the Association and The Policy Organisation and Rules of The Scout Association</p>
How the charity is constituted	<p>The County is a trust established under its rules which are common to all Scouts</p>
Trustee selection methods	<p>The Trustees are appointed in accordance with the Policy Organisation and Rules of The Scout Association</p>
Additional governance issues	<p>The County is managed by the County Executive Committee, the members of which are the "charity Trustees" of the Scout County which is an educational charity. As charity trustees they are responsible for complying with legislation applicable to charities. This includes the registration, keeping proper accounts and making returns to the Charity Commission as appropriate. In addition the County Executive Committee maintain appropriate governance policies and a Risk Register, which are reviewed periodically.</p>
	<p>The committee consist of 13 Independent members who meet 5 times a year 5 Ex – officio</p>

	Chair, County Commissioner, County Youth Commissioner, Secretary, Treasurer. 4 Nominated Members 4 Elected Members
	This County Executive Committee exists to support the District and Group Leaders in meeting the responsibilities of their appointments and is responsible for: The maintenance of County property; The raising of funds and the administration of County finance; The insurance of persons, property and equipment County public occasions; Assisting in the recruitment of leaders and other adult support; Appointing any sub committees that may be required; Appointing County Administrators and Advisors other than those who are elected
	The county has in place systems of internal controls that are designed to provide reasonable assurance against material mismanagement or loss, these include 2 signatories for all payments and comprehensive insurance policies to ensure that insurable risks are covered

Section E Plans for Future Periods

Plans for future Periods	To ensure the long term future of the county scout centre and to develop the offer of well managed and available outdoor activities
---------------------------------	---

Section F Reference and administration details

Charity name	Wiltshire Scout Council
Charity number	1025277
Charity's principal address	C/o County Secretary Wiltshire County Scout Centre, Potterne Wick, SN10 5QT

Names of the charity trustees who manage the charity

	Trustee Name	Office	Dates acted if not for whole year
	Ex Officio		
	Mrs S R Troughton HM Lord Lieutenant	President	
1	J Purkis	County Chair	
2	S Barley	County Commissioner	
3	M Mollart	Youth Commissioner	Stood down 18/11/ 2018
4	Mrs S Rose	Secretary	
5	C Pope	Treasurer	
	Nominated		
6	R F Reeves MBE		
7	D Waspe		
8	G Belsten		
9	K Bennett		
	Elected		
10	G Thornton		
11	Miss I McLean		
12	I Davies		
13	Miss M Nemeth-Smyth		

Name and address of advisor

Type of advisor	Name	Address
Independent Examiner	S G Fraser MHA Monahans	38-42 Newport Street, Swindon, Wiltshire, SN1 3DR

Section G Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature	
------------------	--

Full name	Suzanne Joan Rose
------------------	--------------------------

Position held	County Secretary
----------------------	-------------------------

Date	13 June 2019
-------------	---------------------

Wiltshire County Scout Council

Financial statements for the year ending 31 March 2019

Statement of financial activities

Note	2019			2018
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£

Income and endowments from

Donations and Legacies	3	45,000	5,963	50,963	45,855
Charitable Activities	3	42,817	-	42,817	51,417
Other trading activities	3	929	-	929	694
Income from investments	3	1,027	-	1,027	312
Total income		89,773	5,963	95,736	98,278

Expenditure on

Raising funds	4	938	-	938	820
Expenditure on charitable activities	4	76,241	7,002	83,243	111,365
Total expenditure		77,179	7,002	84,181	112,185

Net income/(expenditure)

		12,594	(1,039)	11,555	(13,907)
--	--	---------------	----------------	---------------	-----------------

Net movement in funds

		12,594	(1,039)	11,555	(13,907)
Total funds brought forward		726,189	98,568	824,757	838,664
Total funds carried forward		738,783	97,529	836,312	824,757

Wiltshire County Scout Council

Financial statements for the year ending 31 March 2019

Balance sheet

Note	2019			2018
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£

Fixed assets

Tangible assets

Total fixed assets

5	587,493	18,994	606,487	629,460
	587,493	18,994	606,487	629,460

Current assets

Stock

Debtors

Cash at bank and in hand

Total current assets

	1,398		1,398	736
6	132,854		132,854	41,763
7	214,328	78,535	292,863	291,111
	348,580	78,535	427,115	333,610

Creditors: amounts falling due within one year

Provision for liabilities and charges

Total current liabilities

8	197,290		197,290	138,313
	197,290		197,290	138,313

Net current assets

	151,290	78,535	229,825	195,297
--	----------------	---------------	----------------	----------------

Net assets

	738,783	97,529	836,312	824,757
--	----------------	---------------	----------------	----------------

Funds of the Charity

Unrestricted funds

Restricted funds

Total funds

	738,783		738,783	726,189
9		97,529	97,529	98,568
	738,783	97,529	836,312	824,757

The financial statements were approved by the Trustees on 13 June 2019 and signed on their behalf by

Justin Purkis
County Chairman

Chris Pope
County Treasurer

Notes to the accounts

Note 1 Basis of preparation

Basis of Accounting

The financial statements of the charity, which is a public benefit under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value

The charity constitutes a public benefit entity as defined by FRS 102.

The charity has taken exemption from preparing a cash flow statement under the charities SORP (FRS102) Update Bulletin 1 issued on 2 February 2016, as the charity constitutes a small charity. The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity'

Legal Status

The Charity is an unincorporated trust. The charity's governing documents are those of The Scout Association and consist of a Royal Charter.

Note 2 Accounting policies

Incoming resources	
Recognition of incoming resources	These are included in the Statement of Financial Activities (SOFA) when: The charity becomes entitled to the resource The trustees are probable they will receive the resources The monetary value can be measured with sufficient reliability
Membership subscriptions	Membership subscriptions collected on behalf of other parts of the Scout Movement are reported in the SoFA net of any amount paid out. This is because these subscriptions are in affect held as agents before being paid out
Incoming resources with related expenditure	Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources
Tax reclaim on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable, and material. The value placed on these resources is the estimated value to the charity of the service or facility received
Volunteer help	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable, and material. The value placed on these resources is the estimated value to the charity of the service or facility received

Notes to the accounts continued

Investment income	This is included in the accounts when receivable
Legacy	For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material

Expenditure and liabilities	
Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources
Creditors	Creditors are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discount due.
Governance costs	These include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters

Assets	
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year and cost at least £50. They are valued at cost or a reasonable value on receipt Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life Buildings - 2% on a straight-line basis Equipment - 10%-20% at different rates on a straight-line basis.
Cash at bank and cash in hand	Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
Debtors	Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts
Stocks	These are valued at the lower of cost or market value

Fund Accounting	Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.
------------------------	---

Financial Risk Management	The Charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk section of the trustee's annual report for information on how risks are managed. The charity does not have any non-basic financial instruments
----------------------------------	---

Notes to the accounts continued

Note 3 Analysis of Income and Endowments

		2019 £	2018 £
Donations and Legacies	Membership subscriptions	202,742	187,935
	Less: membership subscriptions paid on	158,019	149,158
	Net membership subscriptions retained	44,723	38,777
	Donations	277	1,383
	Legacy	-	-
	Grant	-	-
	International	5,963	5,695
	Total	50,963	45,855

Charitable Activities	Rental income	37,351	41,049
	Activities	5,466	10,368
	Total	42,817	51,417

Other trading Activities			-
	Badges	929	694
	Total	929	694

Investment income	Bank interest	345	55
	COIF interest	682	257
	Total	1,027	312

In 2018 all income was unrestricted other than donations of £5,695

Note 4 Analysis of resources expended

Raising Funds	Badges	938	820
	Total	938	820

In 2018 all expenditure on fundraising was unrestricted

Charitable activities (unrestricted)	Youth programme and activities	11,196	16,351
	Adult support and training	14,551	17,725
	Wiltshire Scout Centre	48,420	51,827
	Support and services to the movement	453	503
	Independent Examiners Fees	840	802
	New Group Grant	250	250
	AGM costs	531	535
	Total	76,241	87,993
Charitable activities (restricted)	International	2,510	18,880
	Grants/legacy depreciation	4,492	4,492
	Total	7,002	23,372

Note 5 Tangible fixed assets

5.1 Unrestricted Cost

	Land and buildings £	Climbing frame & fittings £	Training and Potterne equipment £	Activity equipment £	Total £
Balance brought forward	766,543	15,651	69,333	10,324	861,851
Additions			691		691
Disposals					
Balance carried forward	766,543	15,651	70,024	10,324	862,542

Notes to the accounts continued

5.1 Restricted Funds

	Land and buildings £	Climbing frame & fittings £	Training and Potterne equipment £	Activity equipment £	Total £
Balance brought forward	8,889		29,266		38,155
Additions					
Balance carried forward	8,889		29,266		38,155
Total	775,432	15,651	99,290	10,324	900,697

5.2 Unrestricted Accumulated depreciation and impairment provisions

	Land and buildings £	Climbing frame & fittings £	Training and Potterne equipment £	Activity equipment £	Total £
Balance brought forward	181,850	15,651	48,837	9,539	255,877
Depreciation charge for yr	15,129		3,762	281	19,172
Disposals					
Balance carried forward	196,979	15,651	52,599	9,820	275,049

5.2 Restricted Funds Accumulated depreciation and impairment provisions

Balance brought forward	623		14,046		14,669
Depreciation charge for yr	178		4,314		4,492
Balance carried forward	801		18,360		19,161
Total	197,780	15,651	70,959	9,820	294,210

5.3 Net book value Unrestricted Funds

Brought forward	584,693	-	20,496	785	605,974
Carried forward	569,564	-	17,425	504	587,493

5.3 Net Book Value Restricted Funds

Brought forward	8,266		15,220		23,486
Carried forward	8,088		10,906		18,994
Total	577,652	-	28,331	504	606,487

Note 6 Debtors and prepayments

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	2019 £	2018 £	2019 £	2018 £
Other debtors	132,854	41,763	-	-
Total	132,854	41,763	-	-

Note 7 Cash at bank and in hand

Analysis of deposits	2019 £	2018 £
Bank accounts	142,044	140,974
COIF	150,819	150,137
Cash in hand	-	-
Total	292,863	291,111

Notes to the accounts continued

Note 8 Creditors and accruals

Analysis of creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	2019 £	2018 £	2019 £	2018 £
Debts due to districts	-	-	-	-
Other creditors	197,290	138,313	-	-
Total	197,290	138,313	-	-

Included in other creditors is deferred income of £192,860 (2018 £135,349) being income received for post year end activities

Note 9 Funds

9.1 Funds held

The charity held the following funds at the year end

Restricted income funds

Fund names	Type	Purpose and restrictions
International	R	For the assistance of "scouts" going to international events
Solar Panels	C	For the supply and fit solar panels to the whole roof at WSC
Legacy	C	For the upkeep and improvement of WSC
Car Park	C	For the extension of the car park
Scout Centre	R	For the upkeep of the centre

9.2 Movement of major funds

Unrestricted Funds 2019

Fund name	Balance Brought forward £	Incoming resources £	Outgoing resources £	Balance Carried forward £
General Funds	726,189	89,773	77,179	738,783
	726,189	89,773	77,179	738,783

Restricted Funds 2019

Fund name	Balance Brought forward £	Incoming resources £	Outgoing resources £	Balance Carried forward £
International	498	5,963	2,510	3,951
Solar Panels	1,547		235	1,312
Legacy	86,757		4,079	82,678
Car Park	8,266		178	8,088
Scout Centre	1,500			1,500
	98,568	5,963	7,002	97,529

Unrestricted Funds 2018

Fund Name	Balance Brought forward £	Incoming resources £	Outgoing resources £	Balance Carried forward £
General Funds	722,419	126,083	122,313	726,189
	722,419	126,083	122,313	726,189

Restricted Funds 2018

Fund Name	Balance Brought forward £	Incoming resources £	Outgoing resources £	Balance Carried forward £
International	13,683	5,695	18,880	498
Solar Panels	1,782		235	1,547
Legacy	90,836		4,079	86,757
Car Park	8,444		178	8,266
Scout Centre	1,500			1,500
	116,245	5,695	23,372	98,568

Notes to the accounts continued

10 Trustees' remuneration and benefits, and related party disclosures.

There were no trustees' remuneration or other benefits for the year ended 31 March 2019

Staff costs

There were no Staff Costs for the year ended 31 March 2019 there is no key management personnel remuneration

Trustees' expenses and donations

There were trustees' expenses paid for the year ended 31 March 2019 of £922 (2018 £1,227)
Total donations of £195 (2018 £358) were received from Trustees. These donations were all given without conditions.

Related party transactions

There were no related party transactions for the year ended 31 March 2019.

11 Stock

Analysis of Stock	2019 £	2018 £
Badges	1,398	736
	1,398	736

The amount of stock recognised as an expense during the year was £938 (2018 - £820)

Independent Examiner's Report to the Trustees of Wiltshire Scout Council

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2019 set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S G Fraser FCA
MHA Monahans
38-42 Newport Street
Swindon
SN1 3DR

Date: