

COMPANY REGISTRATION NUMBER: 5453274  
CHARITY REGISTRATION NUMBER: 1115026

# **AFRICAN FUTURE DEVELOPMENT**

**Company Limited by Guarantee**

## **Financial Statements**

**31 March 2019**

### **GM ACCOUNTANCY**

Chartered accountants  
472A BEARWOOD ROAD  
SMETHWICK  
WEST MIDLANDS  
ENGLAND  
B66 4HA

# **AFRICAN FUTURE DEVELOPMENT**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2019**

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# AFRICAN FUTURE DEVELOPMENT

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2019

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

#### Chair's report

##### REPORT OF THE TRUSTEES FOR THE YEAR 1 APRIL 2018 TO 31 MARCH 2019

The Trustees present their report and financial statements for the year ended 31 March 2019. The financial statements have been prepared in accordance with the accounting policies set out on pages 10, 11, 12 & 13 and comply with the Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

#### Reference and administrative details

**Registered charity name** AFRICAN FUTURE DEVELOPMENT

**Charity registration number** 1115026

**Company registration number** 5453274

**Principal office and registered office** FROUD COMMUNITY CENTRE  
1 TORONTO AVENUE  
MANOR PARK  
LONDON  
E12 5JF  
UNITED KINGDOM

#### The trustees

MR K MATOKO  
DR K MADZOU  
Mr. C MOUANIA (Appointed 15 September 2018)  
MR E OTSOUA IBATA (Appointed 15 September 2018)  
MR B TANKALA (Resigned 15 September 2018)

**Independent examiner** Godfrey Massa ( Certified Accountant)  
472A BEARWOOD ROAD  
SMETHWICK  
WEST MIDLANDS  
ENGLAND  
B66 4HA

# **AFRICAN FUTURE DEVELOPMENT**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2019**

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#### **Structure, governance and management**

African Future Development (AFD) is a company limited by guarantee and a registered charity. AFD is governed by the memorandum and articles of association and its objectives are the same as those set out in its charity registration.

Directors of the company are also trustees of the charity and are generally referred to as trustees throughout this report. Trustees are appointed by a vote by eligible members or by the existing trustees to fill vacancies arising through resignation or death of an existing trustee.

Trustees are responsible for setting strategies and policies, and ensuring that they are implemented. Trustees delegate the Coordinator to manage the day-to-day operations of the charity. The coordinator is supported by a team of paid staff including sessional workers and volunteers.

#### **Objectives and activities**

##### Charitable Objects

- To develop the capacity and skills of the socially and economically disadvantaged members of the African and other black and ethnic communities particularly those who are refugees or asylum seekers in the United Kingdom in order that they may better meet their own needs and integrate into society.
- To promote education for members of the African and other black and ethnic communities, particularly by facilitating access to education, training and employment opportunities.
- To relieve poverty and advance education of people in economically under-developed communities in Africa.

##### Vision

AFD desires to see everyone develop and realise their full potential and to sustain a better future.

##### Mission

AFD exists to reduce poverty and disadvantage faced by African and other black and ethnic communities in order to overcome barriers to social exclusion and improve their quality of life.

##### Values

AFD believes in:

- The right of all to self-fulfilment and to respect
- Responsibility of all to work for the good of all
- The equal accessibility of all to what belongs to all and to justice.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

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# AFRICAN FUTURE DEVELOPMENT

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

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#### Achievements and performance

##### INTERNATIONAL PROGRAMME:

During 2018-19, AFD was able to continue its overseas programmes in the Republic of Congo and the Democratic Republic of Congo thanks to the funding and support mainly received from Comic Relief.

##### **Quality Education Programme in the Republic of Congo Phase 2 (QEPRC2)**

As planned, the second phase of this programme ended on 31 December 2018. The overall aim of the project was to promote effective teaching and learning, improve access and quality of education for children and parents, and achieve meaningful participation of children, teachers, parents and their communities in developing and implementing improvement plans in 31 schools in 31 rural communities in Republic of Congo by 2018. ONG FD was the local partner implementing this programme.

Over the final year of this phase started in January 2015, the project was implemented in districts of Lékana (17), Mokéko (8) and Ouessou (6). The project delivered all planned activities in all three districts with the most significant achievement being the increase of the average success rate among pupils from 48.28% in the academic year 2016-17 to 56.57% in October 2017-June 2018. This increase rate was an indicator that could confirm various results already achieved by the project, mainly the following:

- Compared to previous years, school staff and Local Inspectors of Education (LIEs) had efficiently used skills and knowledge gained during training on data collection and Monitoring, Evaluation and Learning, and IT equipment provided by the project to collect, analyse and provide accurate school data and reports
- Trained teachers had probably contributed towards making lessons more enjoyable and child-centred using teaching methods, knowledge lesson plans and child appropriate needs gained during QEP teachers training sessions
- Children were very happy to learn and stay in schools with a great contribution from the implementation of School Improvement Plan (SIP), especially improvement of learning conditions and resources, running of socio-cultural activities and management of school canteens.

As always, the project considerably relied on its devoted staff including village volunteers who had benefitted from regular training and support. They helped deliver activities of the project in their villages. Their valuable contribution helped achieve the following:

- 284 children (Bantu community) had been enrolled in QEP targeted schools, including drop-out pupils aged over 6 year-old and 98 new children from pygmy families had joined ORA (Observer Réfléchir Agir - Observe Think Act) schools in Mokéko district.
- 544 new parents had benefitted from follow-up workshops organised in all QEP targeted villages.
- 222 School Government (SG) members, newly elected, had benefitted from the training and support.
- Effective provision of adult education in all 12 learning centres in the districts of Mokéko and Ouessou.
- 125 new learners had improved their numeracy and literacy by regularly attending classes with 84% of them passing level following internal exams.

Over the four years, the project benefitted:

- 10922 primary school children including 1268 disabled and indigenous (pygmy) pupils- 534 primary school teachers and adult education tutors
  - 5209 parents and guardians
  - 172 members and staff from local Community-Based Organisations
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# **AFRICAN FUTURE DEVELOPMENT**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2019**

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#### **Quality Education Programme in the Democratic Republic of Congo (QEPDRC)**

The project aims to improve access and retention of rural children, and sustain education provision in 24 primary schools in Mbanza Ngungu, Southern DR Congo by 2020 by promoting effective teaching and learning, achieving meaningful participation of children, teachers, parents and their communities in developing and implementing School Improvement Plans (SIP). APICOM is the local partner implementing this programme.

Over the past year, the project has been able to run all planned activities in all targeted QEP schools and villages and schools as recommended by the midterm internal evaluation. This has been made possible by devoted project staff who have benefitted from training and support, leading to a very good teamwork over the year. As a result, 294 school teachers have improved their skills and knowledge through first training programme since the project started. That have helped teachers to implement new teaching methods and to make learning enjoyable for pupils. Although it is still early, this has consequently contributed towards the majority of pupils having noticed positive changes of teaching methods and attitudes of their teachers.

Also, the project has mainly achieved the following:

- Identification of 3837 out-of-school children and enrolment of 1059 in first year in QEP targeted schools making a total of 1951 children enrolled since the project started. The overall target is 1914 children over four years.
- Visits of 959 families helping 653 parents to enrol their children in school through regular outreach visits and face-to-face meetings with parents at various events
- Contributing towards 80% success rate amongst 288 children who completed the whole academic year after benefiting from scholarships provided by project's income generating activities (IGAs).

The project has also helped restructured 24 School Governments (SGs) and 8 School Boards (SBs) with all members well-trained and running their groups effectively. So far, all 24 QEP schools have in place a SB and SG with all of them actively involved in decision making and running activities with school direction. SG members have particularly been dynamic in planning, organising and delivering cultural days in schools. In partnership with schools, SBs have intensely been involved in scholarship selection and decision, and IGA's implementation and management.

We have also seen positive changes of attitudes within parents and communities about child rights and school management and accountability. In most villages, communities especially poorest families are now confident to allow their children to access and stay in education, and to be involved in helping school develop by committing their own time and resources to implement SIPs including their experience and labour towards delivering agricultural IGAs.

#### **UK ACTIVITIES**

##### **S cube Supplementary School**

Despite difficulties in raising funds throughout the year, AFD has continued to run S cube Supplementary School with parents' support. The overall aim of the school is to contribute towards improving school attainment and achievement of, and overcoming barriers to learning faced by, disadvantaged children and young people living in Newham and neighbouring east London Boroughs.

To this end, we provide out-of-school hours' supplementary education in core curriculum subjects for children and young people aged 5 - 14. We also deliver a range of other activities where these directly

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# **AFRICAN FUTURE DEVELOPMENT**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2019**

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address some of the barriers that are inhibiting the service users' ability to progress. In recent years, this has involved supporting parents to develop their English language and functional skills so that they are better able to support their children with their education. We have also delivered outings to develop our children's ability to socialise, independence and life skills as well as reduce the risk of anti-social behaviour.

During 2018-19, AFD continued to run a supplementary tuition programme for the disadvantaged children and young people, mainly aged 5-14. Classes took place at the Froud Community Centre on Saturdays between 10am and 3pm during school term. Students received tuition in National Curriculum English, Science, Maths and support on individual learning and homework in a friendly and supportive learning environment. A total number of 48 children and young people benefited from the tuition programme. In June 2018, Year 4 students went to Southend-On-Sea visit that helped them socialise and have a great time away from classroom.

#### **Youth Awards**

AFD continues running the achievement award scheme developed and funded by Jack Petchey Foundation. The programme awards young people aged 11-25 for their contribution to our organisation and its activities. The winners are selected and chosen by other young people involved in activities. They receive an award, that they should decide how to spend the money on the project. Last year, AFD awarded three young people aged 11-17.

#### **ACKNOWLEDGEMENT**

The Trustees express their thanks to all our staff and volunteers for their untiring effort and hard work to African Future Development. They would like to thank all individuals and funding agencies, parents and guardians of students attending our supplementary tuition for their contribution and support towards the success of our work. Special thanks go to Comic Relief and Jack Petchey Foundation that supported AFD during this financial year as well as our local partners in Africa and those not listed here who have contributed to the work of AFD in kind or by financial assistance.

# **AFRICAN FUTURE DEVELOPMENT**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2019**

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The trustees' annual report and the strategic report were approved on 21 December 2019 and signed on behalf of the board of trustees by:

A handwritten signature in dark ink, appearing to read 'MATOKO', is written on a light-colored rectangular background.

MR K MATOKO  
Trustee



# AFRICAN FUTURE DEVELOPMENT

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of AFRICAN FUTURE DEVELOPMENT

Year ended 31 March 2019

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I report to the trustees on my examination of the financial statements of AFRICAN FUTURE DEVELOPMENT ('the charity') for the year ended 31 March 2019.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Godfrey Massa ( Certified Accountant)  
Independent Examiner

472A BEARWOOD ROAD  
SMETHWICK  
WEST MIDLANDS  
ENGLAND  
B66 4HA

# AFRICAN FUTURE DEVELOPMENT

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2019

|                                          |      |                         | 2019                  |                  | 2018             |
|------------------------------------------|------|-------------------------|-----------------------|------------------|------------------|
|                                          | Note | Unrestricted funds<br>£ | Restricted funds<br>£ | Total funds<br>£ | Total funds<br>£ |
| <b>Income and endowments</b>             |      |                         |                       |                  |                  |
| Donations and legacies                   | 5    | 6,473                   | 165,487               | 171,960          | 266,334          |
| <b>Total income</b>                      |      | <u>6,473</u>            | <u>165,487</u>        | <u>171,960</u>   | <u>266,334</u>   |
| <b>Expenditure</b>                       |      |                         |                       |                  |                  |
| Expenditure on charitable activities     | 6,7  | 16,243                  | 174,966               | 191,208          | 247,389          |
| <b>Total expenditure</b>                 |      | <u>16,243</u>           | <u>174,966</u>        | <u>191,208</u>   | <u>247,389</u>   |
| <b>Net (expenditure)/income</b>          |      | <u>(9,770)</u>          | <u>(9,479)</u>        | <u>(19,248)</u>  | <u>18,945</u>    |
| <b>Other recognised gains and losses</b> |      |                         |                       |                  |                  |
| Other gains/(losses) user defined 2      |      | —                       | —                     | —                | 19,473           |
| Other recognised gains/(losses)          |      | —                       | 11,023                | 11,023           | 11,023           |
| <b>Net movement in funds</b>             |      | <u>(9,770)</u>          | <u>1,544</u>          | <u>(8,225)</u>   | <u>49,441</u>    |
| <b>Reconciliation of funds</b>           |      |                         |                       |                  |                  |
| Total funds brought forward              |      | 38,418                  | —                     | 38,418           | —                |
| <b>Total funds carried forward</b>       |      | <u>28,648</u>           | <u>1,544</u>          | <u>30,192</u>    | <u>49,441</u>    |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

# AFRICAN FUTURE DEVELOPMENT

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2019

|                                                       | Note | 2019<br>£     | 2018<br>£     |
|-------------------------------------------------------|------|---------------|---------------|
| <b>Fixed assets</b>                                   |      |               |               |
| Tangible fixed assets                                 | 11   | 7,197         | 10,713        |
| <b>Current assets</b>                                 |      |               |               |
| Debtors                                               | 12   | 1,530         | 2,000         |
| Cash at bank and in hand                              |      | 20,966        | 40,246        |
|                                                       |      | <u>22,496</u> | <u>42,246</u> |
| <b>Creditors: amounts falling due within one year</b> | 13   | (500)         | 3,518         |
| <b>Net current assets</b>                             |      | <u>22,996</u> | <u>38,728</u> |
| <b>Total assets less current liabilities</b>          |      | <u>30,193</u> | <u>49,441</u> |
| <b>Funds of the charity</b>                           |      |               |               |
| Restricted funds                                      |      | 1,544         | 23,128        |
| Unrestricted funds                                    |      | 28,648        | 26,313        |
| <b>Total charity funds</b>                            | 14   | <u>30,192</u> | <u>49,441</u> |

For the year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 December 2019, and are signed on behalf of the board by:



MR K MATOKO  
Trustee

The notes on pages 10 to 17 form part of these financial statements.

# **AFRICAN FUTURE DEVELOPMENT**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2019**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is FROUD COMMUNITY CENTRE, 1 TORONTO AVENUE, MANOR PARK, LONDON, E12 5JF, UNITED KINGDOM.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# AFRICAN FUTURE DEVELOPMENT

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# AFRICAN FUTURE DEVELOPMENT

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

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#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **25% straight line**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# AFRICAN FUTURE DEVELOPMENT

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

#### 5. Donations and legacies

|                                         | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2019<br>£ |
|-----------------------------------------|----------------------------|--------------------------|--------------------------|
| <b>Donations</b>                        |                            |                          |                          |
| Donations and Gifts                     | 3,723                      | —                        | 3,723                    |
| Fees                                    | 2,750                      | —                        | 2,750                    |
| Bank Interest                           | —                          | —                        | —                        |
| <b>Grants</b>                           |                            |                          |                          |
| Comic Relief African Grant              | —                          | 163,987                  | 163,987                  |
| Jack Petchey Foundation                 | —                          | 1,500                    | 1,500                    |
| Allen & Nesta Ferguson Charitable Trust | —                          | —                        | —                        |
| Ernest Cook Trust                       | —                          | —                        | —                        |
|                                         | <u>6,473</u>               | <u>165,487</u>           | <u>171,960</u>           |

# AFRICAN FUTURE DEVELOPMENT

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

#### 5. Donations and legacies *(continued)*

|                                         | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2018<br>£ |
|-----------------------------------------|----------------------------|--------------------------|--------------------------|
| <b>Donations</b>                        |                            |                          |                          |
| Donations and Gifts                     | 1,359                      | –                        | 1,359                    |
| Fees                                    | 6,900                      | –                        | 6,900                    |
| Bank Interest                           | 2                          | –                        | 2                        |
| <b>Grants</b>                           |                            |                          |                          |
| Comic Relief African Grant              | –                          | 237,573                  | 237,573                  |
| Jack Petchey Foundation                 | –                          | 1,000                    | 1,000                    |
| Allen & Nesta Ferguson Charitable Trust | –                          | 17,000                   | 17,000                   |
| Ernest Cook Trust                       | –                          | 2,500                    | 2,500                    |
|                                         | <u>8,261</u>               | <u>258,073</u>           | <u>266,334</u>           |

#### 6. Expenditure on charitable activities by fund type

|                                                                                                                                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2019<br>£ |
|----------------------------------------------------------------------------------------------------------------------------------|----------------------------|--------------------------|--------------------------|
| Quality Education Programme in Democratic Republic of Congo (QEPDRC) Funded by Comic Relief Africa Grant                         | –                          | 85,648                   | 85,648                   |
| Comic Relief Africa Grant: Quality Education Programme in Republic of Congo Phase 2 (QEPRC2) Funded by Comic Relief Africa Grant | –                          | 66,597                   | 66,597                   |
| Activities Funded by Allen & Nesta Ferguson Charitable Trust and Other Funders                                                   | 16,243                     | 11,476                   | 27,719                   |
| Support costs                                                                                                                    | –                          | 11,245                   | 11,244                   |
|                                                                                                                                  | <u>16,243</u>              | <u>174,966</u>           | <u>191,208</u>           |
|                                                                                                                                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2018<br>£ |
| Quality Education Programme in Democratic Republic of Congo (QEPDRC) Funded by Comic Relief Africa Grant                         | –                          | 79,962                   | 79,962                   |
| Comic Relief Africa Grant: Quality Education Programme in Republic of Congo Phase 2 (QEPRC2) Funded by Comic Relief Africa Grant | –                          | 110,074                  | 110,074                  |
| Activities Funded by Allen & Nesta Ferguson Charitable Trust and Other Funders                                                   | 208                        | 41,495                   | 41,703                   |
| Support costs                                                                                                                    | 1,213                      | 14,437                   | 15,650                   |
|                                                                                                                                  | <u>1,421</u>               | <u>245,968</u>           | <u>247,389</u>           |



# AFRICAN FUTURE DEVELOPMENT

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

#### 7. Expenditure on charitable activities by activity type

|                                                                                                                                  | Activities<br>undertaken<br>directly<br>£ | Support<br>costs<br>£ | <b>Total funds<br/>2019<br/>£</b> | Total fund<br>2018<br>£ |
|----------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|-----------------------|-----------------------------------|-------------------------|
| Quality Education Programme in Democratic Republic of Congo (QEPDRC) Funded by Comic Relief Africa Grant                         | 85,648                                    | –                     | 85,648                            | 79,962                  |
| Comic Relief Africa Grant: Quality Education Programme in Republic of Congo Phase 2 (QEPRC2) Funded by Comic Relief Africa Grant | 66,597                                    | –                     | 66,597                            | 110,074                 |
| Activities Funded by Allen & Nesta Ferguson Charitable Trust and Other Funders                                                   | 27,719                                    | –                     | 27,719                            | 41,703                  |
| Governance costs                                                                                                                 | –                                         | 10,904                | 10,904                            | 14,562                  |
|                                                                                                                                  | <u>179,964</u>                            | <u>10,904</u>         | <u>190,868</u>                    | <u>246,301</u>          |

#### 8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

|                                       | <b>2019<br/>£</b> | 2018<br>£    |
|---------------------------------------|-------------------|--------------|
| Depreciation of tangible fixed assets | <u>3,571</u>      | <u>3,571</u> |

#### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

|                       | <b>2019<br/>£</b> | 2018<br>£    |
|-----------------------|-------------------|--------------|
| Wages and salaries    | 12,981            | 8,450        |
| Social security costs | 530               | –            |
|                       | <u>13,511</u>     | <u>8,450</u> |

The average head count of employees during the year was Nil (2018: Nil).

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

#### 10. Trustee remuneration and expenses

No trustees were paid during the financial year

# AFRICAN FUTURE DEVELOPMENT

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

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## 11. Tangible fixed assets

|                         | Equipment<br>£ |
|-------------------------|----------------|
| <b>Cost</b>             |                |
| At 1 April 2018         | 34,197         |
| Additions               | 55             |
| <b>At 31 March 2019</b> | <u>34,252</u>  |
| <b>Depreciation</b>     |                |
| At 1 April 2018         | 23,484         |
| Charge for the year     | 3,571          |
| <b>At 31 March 2019</b> | <u>27,055</u>  |
| <b>Carrying amount</b>  |                |
| <b>At 31 March 2019</b> | <u>7,197</u>   |
| At 31 March 2018        | <u>10,713</u>  |

## 12. Debtors

|               | 2019<br>£    | 2018<br>£    |
|---------------|--------------|--------------|
| Other debtors | <u>1,530</u> | <u>2,000</u> |

## 13. Creditors: amounts falling due within one year

|                 | 2019<br>£    | 2018<br>£    |
|-----------------|--------------|--------------|
| Other creditors | <u>(500)</u> | <u>3,518</u> |

# AFRICAN FUTURE DEVELOPMENT

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

#### 14. Analysis of charitable funds

##### Unrestricted funds

|                                       | At<br>1 April 2018<br>£ | Income<br>£  | Expenditure<br>£ | Gains and<br>losses<br>£ | At<br>31 March 20<br>19<br>£ |
|---------------------------------------|-------------------------|--------------|------------------|--------------------------|------------------------------|
| General funds                         | 18,945                  | 6,473        | (16,243)         | –                        | 9,175                        |
| Unrestricted fund 2 -<br>desc in a/cs | 19,473                  | –            | –                | –                        | 19,473                       |
|                                       | <u>38,418</u>           | <u>6,473</u> | <u>(16,243)</u>  | <u>–</u>                 | <u>28,648</u>                |

|                                       | At<br>1 April 2017<br>£ | Income<br>£  | Expenditure<br>£ | Gains and<br>losses<br>£ | At<br>31 March 20<br>18<br>£ |
|---------------------------------------|-------------------------|--------------|------------------|--------------------------|------------------------------|
| General funds                         | –                       | 8,261        | (1,421)          | –                        | 6,840                        |
| Unrestricted fund 2 -<br>desc in a/cs | –                       | –            | –                | 19,473                   | 19,473                       |
|                                       | <u>–</u>                | <u>8,261</u> | <u>(1,421)</u>   | <u>19,473</u>            | <u>26,313</u>                |

##### Restricted funds

|                                      | At<br>1 April 2018<br>£ | Income<br>£    | Expenditure<br>£ | Gains and<br>losses<br>£ | At<br>31 March 20<br>19<br>£ |
|--------------------------------------|-------------------------|----------------|------------------|--------------------------|------------------------------|
| Restricted Fund 1 - desc<br>in a/cs  | –                       | 165,487        | (174,966)        | –                        | (9,479)                      |
| Restricted fund 87 -<br>desc in a/cs | –                       | –              | –                | 11,023                   | 11,023                       |
|                                      | <u>–</u>                | <u>165,487</u> | <u>(174,966)</u> | <u>11,023</u>            | <u>1,544</u>                 |

|                                      | At<br>1 April 2017<br>£ | Income<br>£    | Expenditure<br>£ | Gains and<br>losses<br>£ | At<br>31 March 20<br>18<br>£ |
|--------------------------------------|-------------------------|----------------|------------------|--------------------------|------------------------------|
| Restricted Fund 1 - desc<br>in a/cs  | –                       | 258,073        | (245,968)        | –                        | 12,105                       |
| Restricted fund 87 -<br>desc in a/cs | –                       | –              | –                | 11,023                   | 11,023                       |
|                                      | <u>–</u>                | <u>258,073</u> | <u>(245,968)</u> | <u>11,023</u>            | <u>23,128</u>                |

# **AFRICAN FUTURE DEVELOPMENT**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2019**

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**The following pages do not form part of the financial statements.**

# AFRICAN FUTURE DEVELOPMENT

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 March 2019

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|                                         | 2019<br>£          | 2018<br>£          |
|-----------------------------------------|--------------------|--------------------|
| <b>Income and endowments</b>            |                    |                    |
| <b>Donations and legacies</b>           |                    |                    |
| Donations and Gifts                     | 3,723              | 1,359              |
| Fees                                    | 2,750              | 6,900              |
| Bank Interest                           | —                  | 2                  |
| Comic Relief African Grant              | 163,987            | 237,573            |
| Jack Petchey Foundation                 | 1,500              | 1,000              |
| Allen & Nesta Ferguson Charitable Trust | —                  | 17,000             |
| Ernest Cook Trust                       | —                  | 2,500              |
|                                         | <u>171,960</u>     | <u>266,334</u>     |
| <br><b>Total income</b>                 | <br><u>171,960</u> | <br><u>266,334</u> |

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# AFRICAN FUTURE DEVELOPMENT

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2019

|                                                                       | 2019<br>£ | 2018<br>£ |
|-----------------------------------------------------------------------|-----------|-----------|
| <b>Expenditure</b>                                                    |           |           |
| <b>Expenditure on charitable activities</b>                           |           |           |
| Wages and salaries                                                    | 12,981    | 8,450     |
| Employer's NIC                                                        | 530       | –         |
| Rent                                                                  | 3,180     | 3,366     |
| Premises hire                                                         | 2,304     | 5,220     |
| Repairs and maintenance                                               | 82        | 20        |
| Insurance                                                             | 208       | 208       |
| Other motor/travel costs                                              | 58        | 1,000     |
| Legal and professional fees                                           | 4,118     | 6,900     |
| Telephone and internet                                                | 1,802     | 2,094     |
| Other office costs                                                    | 1,893     | 2,551     |
| Depreciation                                                          | 3,571     | 3,571     |
| Volunteer Expenses                                                    | 132       | 5,350     |
| Fundraising Events & Parents Meetings                                 | –         | 3,329     |
| Publicity & Advertising Materials                                     | 70        | 299       |
| Outing Activities                                                     | 1,975     | 550       |
| Computers, Voice Recorders & Camcorders                               | –         | 1,893     |
| Monitoring and Capacity Building Visits                               | 3,158     | 4,034     |
| Training and Capacity Building for Local Partners and other NGOs/CBOs | 5,472     | 7,266     |
| Awareness Camps for Pupils & Teachers                                 | 6,648     | 7,113     |
| Training/ Workshops for Parents, School Government and Boards         | 10,044    | 18,983    |
| Numeracy & Literacy Classes for Adults                                | 5,032     | 9,463     |
| Teachers Training                                                     | 17,270    | 11,998    |
| Office Supplies, Stationery, Postage and Printing                     | 3,086     | 2,964     |
| Office Costs, Rent & Utilities                                        | 3,954     | 5,433     |
| Communications & Media Costs                                          | 3,182     | 5,385     |
| QEP Staff Salaries, Volunteer Expenses & Other Staff Costs            | 47,368    | 57,807    |
| Bank Transfers & Insurance Costs                                      | 794       | 745       |
| Purchase of Motorcycle & Vehicle Running Costs                        | 6,546     | 9,001     |
| International Travel Costs                                            | 5,930     | 3,607     |
| Monitoring, Evaluation & Learning Meetings                            | 6,234     | 1,263     |
| Community Meetings & Annual Review Events                             | 3,535     | 4,301     |
| Accountancy & Consultancy Costs                                       | 3,524     | 4,810     |
| Publication & Reports Dissemination                                   | 1,910     | 2,495     |
| Midterm/ Final Independent Evaluation                                 | 5,654     | 4,710     |
| Microenterprise/ Business Development & Management Training           | 3,187     | 3,500     |
| Initial Awareness Raising Workshop & Annual Events                    | 2,912     | 4,802     |
| Community Grants for Primary Schools                                  | 6,375     | 14,358    |
| Equipment for Schools and Scholarships                                | 430       | 1,687     |
| Implementation of School Improvement Plans (SIP)                      | –         | 2,418     |
| Beneficiaries' Refreshment & Expenses                                 | –         | 475       |
| Sessional Workers                                                     | 4,230     | 12,770    |
| Training                                                              | –         | 1,200     |
| Sessional Costs                                                       | 1,829     | –         |
| Carried forward                                                       | 191,208   | 247,389   |

# AFRICAN FUTURE DEVELOPMENT

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2019

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|                                 | <b>2019</b>     | 2018           |
|---------------------------------|-----------------|----------------|
|                                 | <b>£</b>        | £              |
| Brought forward                 | 191,208         | 247,389        |
|                                 | <u>191,208</u>  | <u>247,389</u> |
| <b>Total expenditure</b>        | <u>191,208</u>  | <u>247,389</u> |
| <b>Net (expenditure)/income</b> | <u>(19,248)</u> | <u>18,945</u>  |

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# AFRICAN FUTURE DEVELOPMENT

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2019

|                                                                                                                                 | 2019<br>£     | 2018<br>£     |
|---------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|
| <b>Expenditure on charitable activities</b>                                                                                     |               |               |
| <b>Quality Education Programme in Democratic Republic of Congo (QEPDRC) Funded by Comic Relief Africa Grant</b>                 |               |               |
| <i><b>Activities undertaken directly</b></i>                                                                                    |               |               |
| Computers, Voice Recorders & Camcorders                                                                                         | —             | —             |
| Monitoring and Capacity Building Visits                                                                                         | 1,302         | 1,625         |
| Training and Capacity Building for Local Partners and other NGOs/CBOs                                                           | 2,586         | 3,370         |
| Awareness Camps for Pupils & Teachers                                                                                           | 3,621         | —             |
| Training/ Workshops for Parents, School Government and Boards                                                                   | 4,897         | 5,373         |
| Numeracy & Literacy Classes for Adults                                                                                          | —             | —             |
| Teachers Training                                                                                                               | 11,258        | 1,035         |
| Office Supplies, Stationery, Postage and Printing                                                                               | 1,753         | 1,826         |
| Office Costs, Rent & Utilities                                                                                                  | 2,681         | 2,872         |
| Communications & Media Costs                                                                                                    | 2,122         | 2,628         |
| Staff Salaries, Volunteer Expenses & Other Staff Costs                                                                          | 27,370        | 27,591        |
| Bank Transfers & Insurance Costs                                                                                                | 582           | 557           |
| Purchase of Motorcycle & Vehicle Running Costs                                                                                  | 2,920         | 3,128         |
| International Travel Costs                                                                                                      | 3,135         | 1,990         |
| Monitoring, Evaluation & Learning Meetings                                                                                      | 5,116         | 210           |
| Community Meetings & Annual Review Events                                                                                       | 1,891         | 2,012         |
| Accountancy & Consultancy Costs                                                                                                 | 1,673         | 1,595         |
| Publication & Reports Dissemination                                                                                             | 1,155         | 1,174         |
| Midterm Evaluation                                                                                                              | —             | 2,594         |
| Microenterprise/ Business Development & Management Training                                                                     | 3,187         | 3,500         |
| Initial Awareness Raising Workshop & Annual Events                                                                              | 1,594         | 1,509         |
| Community Grants for Primary Schools                                                                                            | 6,375         | 14,358        |
| Equipment for Schools and Scholarships                                                                                          | 430           | 1,015         |
| Implementation of School Improvement Plans (SIP)                                                                                | —             | —             |
|                                                                                                                                 | <u>85,648</u> | <u>79,962</u> |
| <b>Comic Relief Africa Grant: Quality Education Programme in Republic of Congo (QEPRC2) Funded by Comic Relief Africa Grant</b> |               |               |
| <i><b>Activities undertaken directly</b></i>                                                                                    |               |               |
| Computers, Voice Recorders & Camcorders                                                                                         | —             | 1,893         |
| Monitoring and Capacity Building Visits                                                                                         | 1,856         | 2,409         |
| Training and Capacity Building for Local Partners and other NGOs/CBOs                                                           | 2,886         | 3,896         |

Carried forward

4,742



# AFRICAN FUTURE DEVELOPMENT

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2019

|                                                                                           | 2019<br>£     | 2018<br>£      |
|-------------------------------------------------------------------------------------------|---------------|----------------|
| Brought forward                                                                           | 4,742         |                |
| Awareness Camps for Pupils & Teachers                                                     | 3,027         | 7,113          |
| Training/ Workshops for parents, School Government and Boards                             | 5,147         | 13,610         |
| Numeracy & Literacy Classes for Adults                                                    | 5,032         | 9,463          |
| Teachers Training                                                                         | 6,012         | 10,963         |
| Office Supplies, Stationery, Postage & Printing                                           | 1,333         | 1,138          |
| Office Costs, Rent & Utilities                                                            | 1,273         | 2,561          |
| Communications & Media Costs                                                              | 1,060         | 2,757          |
| Staff Salaries, Volunteer Expenses & Other Staff Costs                                    | 19,998        | 30,216         |
| Banks Transfers & Insurance Costs                                                         | 212           | 188            |
| Purchase of Motorcycle & Vehicle Running Costs                                            | 3,626         | 5,873          |
| International Travel Costs                                                                | 2,795         | 1,617          |
| Monitoring Evaluation & Learning Meetings (MEL)                                           | 1,118         | 1,053          |
| Community Meetings & Annual Review Events                                                 | 1,644         | 2,289          |
| Accountancy & Consultancy Costs                                                           | 1,851         | 3,215          |
| Publication & Report Dissemination                                                        | 755           | 1,321          |
| Midterm/ Final External Evaluation                                                        | 5,654         | 2,116          |
| Initial Awareness Raising Workshops & Annual Events                                       | 1,318         | 3,293          |
| Equipment for Schools and Scholarships                                                    | —             | 672            |
| Implementation of School Improvement Plans (SIP)                                          | —             | 2,418          |
|                                                                                           | <u>66,597</u> | <u>110,074</u> |
| <b>Activities Funded by Allen &amp; Nesta Ferguson Charitable Trust and Other Funders</b> |               |                |
| <b>Activities undertaken directly</b>                                                     |               |                |
| Wages/Salaries                                                                            | 12,981        | 8,450          |
| Direct charitable activity 3 - employer's NIC                                             | 530           | —              |
| Rent                                                                                      | 3,180         | 3,366          |
| Premises Hire                                                                             | 2,304         | 5,220          |
| Tool Hire                                                                                 | 82            | 20             |
| Telephone                                                                                 | —             | 1,429          |
| Education Materials                                                                       | 1,869         | 2,269          |
| Volunteer Expenses                                                                        | —             | 5,038          |
| Fundraising Events & Parents Meetings                                                     | —             | 2,116          |
| Publicity & Advertising Materials                                                         | —             | 188            |
| Outing Activities                                                                         | 1,054         | 250            |
| Beneficiaries' Refreshment & Expenses                                                     | —             | 475            |
| Sessional Workers                                                                         | 3,890         | 11,682         |
| Training                                                                                  | —             | 1,200          |
| Sessional Costs                                                                           | 1,829         | —              |
|                                                                                           | <u>27,719</u> | <u>41,703</u>  |
| <b>Governance costs</b>                                                                   |               |                |
| Governance costs - insurance                                                              | 208           | 208            |
| Governance costs - other motor/travel costs                                               | 58            | 1,000          |
| Governance costs - accountancy fees                                                       | 2,205         | 1,400          |
| Governance costs - legal and other professional fees                                      | 313           | 4,500          |
| Independent Examiner                                                                      | 1,600         | 1,000          |
| Telephone & Broadband                                                                     | 1,802         | 665            |
|                                                                                           | <u>6,186</u>  | <u>8,773</u>   |
| Carried forward                                                                           | 6,186         | 8,773          |

# AFRICAN FUTURE DEVELOPMENT

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2019

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|                                                 | 2019<br>£                 | 2018<br>£                 |
|-------------------------------------------------|---------------------------|---------------------------|
| Brought forward                                 | 6,186                     | 8,773                     |
| Governance costs - other office costs           | 24                        | 282                       |
| Governance costs - depreciation                 | 3,571                     | 3,571                     |
| Printing & Stationery                           | 132                       | 312                       |
| Companies House                                 | —                         | 1,213                     |
| Bank Charges                                    | 70                        | 111                       |
| Web Hosting                                     | 921                       | 300                       |
| Training for Partners                           | 340                       | 1,088                     |
|                                                 | <u>11,244</u>             | <u>15,650</u>             |
| <br><b>Expenditure on charitable activities</b> | <br><u><u>191,208</u></u> | <br><u><u>247,389</u></u> |