

Centre for Theology and Community
Limited

Report and Accounts

Year ended 31 March 2019

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

FOR THE YEAR ENDED 31 MARCH 2019

COMPANY INFORMATION

Directors/Trustees	Mr John Deacon, (Chair of Trustees) Dr Ralph Walker (Resigned 23 July 2018) Revd Vanessa Conant (Appointed 25 April 2018) Sr Josephine Canny (Appointed 3 December 2018)
Company Secretary	Mr John Deacon
Executive Director	Canon Dr Angus Ritchie
Governing Document	Memorandum and Articles of Association
Company Registration Number	05848143
Charity Registration Number	1121648
Registered Office	East Crypt St George-in-the-East 14 Cannon St Road London E1 0BH
Independent Examiner	Derek Rodwell ITF Ltd 3 Girdwood Road Southfields London SW18 5QR
Bankers	The Co-operative Bank plc P.O. Box 101 1 Balloon Street Manchester M60 4EP

CONTENTS

Company Information	Page 1
Directors Report	2-5
Independent Examiner's Report	6-7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-14
Detailed Statement of Financial Activities with Comparatives	15

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2019

The Directors have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The object of the Centre for Theology and Community Limited is 'to advance public knowledge and mutual understanding of the teachings, traditions and practices of different faith communities including promoting good relations between persons of different faiths in particular but not exclusively by providing education and training, developing a network in order to share good practice and experience, by facilitating supervised placements for students and by engaging in research.'

Our main area of operation is East London, and our work is primarily with Christian congregations – equipping them to work with their neighbours for community transformation, through the practices of community organising, theological reflection and prayer, and helping them to use their resources more effectively to fulfil this mission. A key partner in this work is Citizens UK, and its local affiliate, London Citizens.

Government

The organisation is a charitable company limited by guarantee, incorporated on 15th June 2006 and registered as a charity on 21st November 2007. The company was established under a Memorandum of Association, which established its objects and powers, and is governed by its Articles of Association. In the event of the company being wound up, its members are required to contribute an amount not exceeding £1.

Recruitment and appointment of members of the Trustee Board:

The directors of the company are also charity Trustees for the purposes of charity law. At the end of the first year, all Trustees are required to retire, and one third will do so at subsequent Annual General Meetings. The Trustees have all received training on their responsibilities, and the Chair of Trustees is responsible for the induction of new Trustees, when the occasion arises. This involves ensuring awareness of a Trustee's responsibilities, the governing document and the work of the charity.

Organisational Structure:

The Trustees are responsible for setting policy and strategy. Day-to day management and running of the charity is delegated to Canon Dr Angus Ritchie, the Executive Director.

Membership:

The membership of the charity currently comprises John Deacon, Vanessa Conant and Josephine Canny.

Achievements and Performance

I. Congregational Development

Our year-long Learning Community on Congregational Development is in our core tool for helping churches to engage with the potential of organising. This year we appointed Caitlin Burbridge as the first Director of our School of Congregational Development – overseeing our main Learning Community (onto which we welcomed Anglican, Roman Catholic, Salvation Army and Pentecostal churches), developing a distinct Learning Community on Organising with Vulnerable People, and working with the Director, Citizens UK and the Bishops of Stepney and Barking to develop and seek funding from the Church of England for a new Learning Community focused on Harnessing the Potential of Organising for Church Growth

The churches which have engaged most deeply with our Congregational Development have experienced both demonstrable internal development (a subject on which we are about to publish research) and impact on their local communities (with particular success in the area of housing, on which we published two reports this year).

CTC has a particular partnership with St George-in-the-East, where it has led a revival of the church (with average weekly attendance rising from 15 in 2015 to 60 in 2018, and a successful community organising campaign for affordable housing), and in October 2018 we secured funding from the Church of England to continue the partnership to grow the church further, and support it in helping others harness community organising for growth.

II. Urban Leadership School

Under the direction of Fr Richard Springer, while we continue to offer internships to students from outside east London, we are also developing two streams of activity focused more on local people - (a) a year-long evening class in faith and organising, which had a successful pilot and is now preparing for a second cohort (b) work with local teenagers, including our pioneering Chaplaincy at London Design and Engineering University Technical College, led by Joy Faulkner-Mptheo, and the Young Citizens programme which we have successfully piloted in three Church of England secondary schools.

III. Missional Enterprise

Under Tim Thorlby's Leadership, CTC has developed initiatives which either help churches use their assets more effectively (London Missional Housing Bond, Church Space) or complement Community Organising campaigns by founding businesses which reflect their values (Clean for Good, Social Lettings Agency). Tim is currently on secondment overseeing the development of Clean for Good, which has demonstrated the viability of its ethical business model. We are exploring ways to replicate this approach, and also to support our partner churches in harnessing the potential of both missional enterprise and more effective asset management,

IV. Near Neighbours

We continue to deliver the Near Neighbours Programme in eastern London for MHCLG and the Church Urban Fund, and have a particular focus on the way community organising can help to create and deepen relationships across faiths and cultures. Under the direction of Marzena Cichon-Balerowicz, there is an increasing depth of engagement – particularly among women leaders (with a new training programme marking the 100th anniversary of women's suffrage) and churches and charities working with and for homeless people.

V. Research and Reflection

All of our action is rooted in theological reflection and prayer, and 2018-19 saw new CTC publications on Roman Catholic engagement in community organising and on the theological basis for Christian engagement in organising – as well as reports endorsed by the Catholic Bishops Conference of England and Wales and by the Church of England on Christian responses to the housing crisis.

Future Plans

The Directors look forward with confidence – both financially (having secured some longer term commitments from funders in the current year, and also since the year end) and in terms of the impact of the Centre's work.

In planning these activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

Financial Review

The Charity's accounting period ended on 31 March 2019. Unrestricted free reserves at 31 March were £15k (up from £5k in 2018). A priority for the current year is to continue to build up our free reserves to our target of three months' worth of unrestricted costs (£36k in 2018/19).

Principal Funding Sources

The main funders for the year and income relating to the year for each funder are outlined in the accounts.

Conflicts of Interest

The Trustees regularly review potential conflicts of interest, and will be mindful of this in the recruitment and training of any new Trustees in the year ahead.

Investment Policy

The funds received during the period under review were not sufficient to justify separate investment.

Reserves Policy

The Trustees recognize the need for a reasonable level of reserves to protect the charity from fluctuations in funding and sudden emergency requirements. As indicated last year, our aim has been to build up free unrestricted reserves to three months' unrestricted costs (£36k) and this year saw significant progress towards that target. Trustees therefore consider it to be appropriate to prepare the financial statements on a going concern basis as the charity is able to meet its day to day working capital requirements and this is not expected to change in the next year.

Risk Statement

We implemented the results of the strategic review, safeguarding review and Human Resources review mentioned in last year's report – adopting a new strategic vision and safeguarding policy, and preparing to outsource our Human Resources work. We continue to keep the Charity's risks under regular review.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Preparation of the report

This report of the Board of Trustees has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Approval

This report was approved by the Directors on 18 December 2019 and signed on their behalf by:


John Deacon (Dec 19, 2019)

John Deacon, Secretary

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Centre for Theology and Community Limited
('the Company')**

Independent examiner's report to the Trustees of The Centre for Theology and Community Ltd

I report on the financial statements of the charitable company for the year ended 31 March 2019, which comprise the statement of financial activities, balance sheet, related notes and are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Companies Act and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity's trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Certified Accountants which is one of the listed bodies.

I have completed by examination. I confirm that no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Act

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Derek Rodwell', is written on a light blue rectangular background.

Derek Rodwell FCCA, Impact the Future Ltd, 3 Girdwood Road, London, SW18 5QR.

Date: 20th December 2019

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

Statement of Financial Activities

FOR THE YEAR ENDED 31 MARCH 2019

Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	17,265	158,695	175,960	159,426
Investments		-	-	-	-
<i>Incoming resources from charitable activities</i>					
Fee and consultancy income		129,509	-	129,509	105,370
Other income and endowments		6,958	-	6,958	13,050
Total income and endowments		153,732	158,695	312,427	277,846
EXPENDITURE ON					
Charitable activities	3	143,814	163,637	307,452	275,628
Total expenditure		143,814	163,637	307,452	275,628
Net Movement in Funds		9,918	(4,943)	4,975	2,217
Transfers between funds					
Reconciliation of funds:					
Total funds brought forward		15,114	8,376	23,490	21,272
Total funds carried forward		25,032	3,433	28,465	23,490

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10-14 form part of these accounts.

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2019

	Note	Unrestricted Funds £	Restricted Funds £	2019 £	2018 £
FIXED ASSETS					
Investments	5	10,000	-	10,000	10,000
		10,000	-	10,000	10,000
CURRENT ASSETS					
Debtors	6	2,582	5,187	7,769	18,714
Cash at bank	7	37,503	21,179	58,683	33,239
		40,085	26,366	66,452	51,953
CURRENT LIABILITIES					
Liabilities falling due within one year	8	25,054	22,932	47,987	38,463
Net Current Assets/(Liabilities)		15,031	3,434	18,465	13,490
NET ASSETS/(LIABILITIES)		25,031	3,434	28,465	23,490
FUND BALANCES					
Unrestricted funds	10				
General Funds		25,032	-	25,032	15,114
Restricted Funds	10	-	3,434	3,433	8,376
		25,032	3,434	28,465	23,490

For the period ended 31 March 2019, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on the 18 December 2019 by:


John Deacon (Dec 19, 2019)

John Deacon

Company number: 05848143 Charity number: 1121648

The notes on page 10-14 form part of these accounts.

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

Notes to the Accounts FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting Policies

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated in the relevant note(s). The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The Centre for Theology and Community Limited (the "Charity" or "Company") meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention, with the exception that investments are included at fair value.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Reconciliation with previous Generally Accepted Accounting Policies

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102), any restatement was required to comparative or opening balances. No adjustments were considered necessary.

a) Donated and grant income:

Donated income and grants receivable are generally taken into account when received by the charity. Grant funding is also recognised in situations where entitlement to the funding is obtained by the charity but where funds have not been received (see note 6). In addition, elements of grants are deferred where performance related conditions are not met by the end of the accounting year (see note 9). Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable.

Expenditure, including irrecoverable VAT is recognised, when incurred by the charity, regardless of when payment is made. Most projects make a fair and proportional contribution to overheads as agreed with the relevant funder. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £500 when they are written off on purchase.

Depreciation periods are as follows:

Equipment	Between 3 and 7 years
-----------	-----------------------

e) Pension costs:

The company operates a defined contribution scheme for certain employees. Pension premiums are charged as they are paid.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

**Notes to the Accounts
FOR THE YEAR ENDED 31 MARCH 2019**

1 Accounting Policies (continued)

h) Investments

Investments are a form of basic financial instrument and are initially recognised at their transactional value and subsequently measured at their fair value as at the balance sheet date. The Statement of Financial Activities includes net gains and losses arising on revaluations and disposals throughout the year.

i) Going concern

The Trustees believe the charity to be a going concern because most staff members come with funding, and are only on contract for the period of that funding. The charity has managed to secure an increasing number of these grants which are guaranteed across several years.

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Grants	15960	155415.12	171,375	149,790
General donations	1,305	3,280	4,585	9,636
Tax recoverable	-	-	-	-
	<u>17,265</u>	<u>158,695</u>	<u>175,960</u>	<u>159,426</u>

3 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
a Direct Charitable Costs				
Staff & Management costs	105302.74	124812.04	230,115	163,766
Consultants	7628.5	403.83	8,032	15,787
Office costs	27.27	-	27	-
Software & IT	78	73	151	110
Printing, postage and stationery	3186.05	42.47	3,229	215
Projects - General Expenses	891	825.47	1,716	6,467
Travel and subsistence	839.58	1146.54	1,986	4,617
Training/Development	1500	2143.99	3,644	600
Grant Payment	0	5000	5,000	5,000
			-	-
	<u>119,453</u>	<u>134,447</u>	<u>253,900</u>	<u>196,562</u>

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
b Support Costs				
Bank charges	163	-	164	140
Rent, rates and utilities	32,739	-	32,739	31,706
Office costs	1,937	-	1,937	4,047
Software & IT	2,117	-	2,117	240
Printing, postage and stationery	54	-	54	1,014
Repairs and maintenance	1,660	-	1,660	2,892
Overheads	(29,190)	29,190	-	-
Advertising	-	-	-	400
Staff & Management costs	(1,876)	-	(1,876)	23,816
Insurance	1,454	-	1,454	1,350
Bad debt	-	-	-	200
General expenses	2,167	-	2,167	179
Travel and subsistence	178	-	178	726
Accountancy and payroll	11,707	-	11,707	11,106
Independent Examination	1,250	-	1,250	1,250
Training/Development	-	-	-	-
	<u>24,360</u>	<u>29,190</u>	<u>53,551</u>	<u>79,066</u>
Combined charitable activity cost	<u>143,813</u>	<u>163,637</u>	<u>307,452</u>	<u>275,628</u>

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

**Notes to the Accounts
FOR THE YEAR ENDED 31 MARCH 2019**

3 Charitable activities (continued)

c Grants	Institutions £	Individuals £	2019 £	2018 £
Community grants	5,000	-	5,000	5,000
	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>

The main features of the grants made were:

	2019	2018
St George in the East for Buxton Interns from funding received by James Knott Trust	5,000	5,000

4 Staff & Trustees

	2019 £	2018 £
Gross wages, salaries & benefits in kind	203,219	167,393
Employer's National Insurance costs	16,643	12,226
Pension costs	8,662	7,963
Total staff costs	<u>228,523</u>	<u>187,582</u>

The charity has 6.2 full time equivalent employed staff (2018: 5.1).

No staff received salaries at a rate of more than £60,000 per annum. Angus Ritchie is considered to be key management personnel.

Total remuneration paid to key management as defined by the SORP is £53,496 (2018:£95,500).

No remuneration was paid to any trustee during the year nor to any person connected to them.

5 Tangible Fixed Assets

	Program related Investments	Computer equipment & furniture £	Total 2019 £
Cost			
At 1 April 2018	10,000	2,376	12,376
Additions	-	-	-
Fair value movement			
At 31 March 2019	<u>10,000</u>	<u>2,376</u>	<u>12,376</u>
Accumulated Depreciation			
At 1 April 2018	-	2,376	2,376
Charge for the year	-	-	-
At 31 March 2019	<u>-</u>	<u>2,376</u>	<u>2,376</u>
Net book value			
At 31 March 2019	10,000	-	10,000
At 1 April 2018	<u>10,000</u>	<u>-</u>	<u>10,000</u>

The charity has a program related investment in the unlisted share capital of Clean for Good Ltd. The £10,000 investment is less than 20% of the issued share capital and does not therefore constitute a subsidiary, joint venture or associate of the Charity. The Trustees assessed the fair value of the company based on the net book value as at the balance sheet date and projected income for the next accounting period.

6 Debtors and Prepayments

	2019 £	2018 £
Trade debtors	6,333	8,714
Accrued income	1,436	10,000
	<u>7,769</u>	<u>18,714</u>

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

**Notes to the Accounts
FOR THE YEAR ENDED 31 MARCH 2019**

6 Debtors and Prepayments (continued)

Accrued income represents amounts receivable where entitlement for grant funding is obtained by the charity, normally when the offer of funding is communicated in writing by the grantor, but payment has not been received by the year end.

	2019 £	2018 £
7 Cash at Bank and in Hand		
Bank operating accounts	58,683	33,239
	<u>58,683</u>	<u>33,239</u>

8 Creditors: liabilities falling due within one year

Trade creditors	360.11	3,366
Taxation and social security	5181.86	4,766
Accruals	13442	9,250
Deferred Income (Note 9)	27932.44	20,778
Other creditors	1070.43	302
	<u>47,987</u>	<u>38,463</u>

9 Deferred Income

	Opening balance £	Income released in year £	Income deferred £	Closing balance £
Donation and grant income deferred	20,778	(20,778)	27,932	27,932
	<u>20,778</u>	<u>(20,778)</u>	<u>27,932</u>	<u>27,932</u>

The deferred income at the year end primarily reflects the element of grants received in the year with performance related conditions which had not been completed until the 2018/2019 accounting period.

10 Restricted Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Buxton 180	441	3,292	(3,584)	-	149
Buxton 180 (Primrose Hill)	-	-132	132	-	-
Individual donations	-	120	0	-	120
Camellia Trust	3,935	10,000	(13,935)	-	-
Caritas Social Action Network	-	2,000	(2,000)	-	-
Salvation Army	-	11,250	(11,250)	-	-
Ardingly Trust	-	3,000	(3,000)	-	-
Ardingly Trust	-	2,000	(2,000)	-	-
Church of Engalnd	-	2,160	(2,160)	-	-
Church Urban Fund	-	863	(863)	-	-
Church Urban Fund (Near Neighbours)	-	48,437	(48,437)	-	-
Good Faith Partnership	-	7,471	(7,471)	-	-
James Knott Trust	-	15,000	(15,000)	-	-
Jerusalem Trust	-	17,233	(17,233)	-	-
Lillian Nash	4,000	6,000	(6,835)	-	3,165
Lillian Nash	-	9,000	(9,000)	-	-
London Diocese Fund	-	3,000	(3,000)	-	-
St George in the East	-	12,000	(12,000)	-	-
St George in the East	-	6,000	(6,000)	-	-
Total	<u>8,375.90</u>	<u>158,695</u>	<u>(163,637)</u>	<u>-</u>	<u>3,434</u>

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED

Notes to the Accounts FOR THE YEAR ENDED 31 MARCH 2019

10 Restricted Funds (continued)

The Buxton 180 fund, James Knott Trust, Lillian Nash (£9,000), Salvation Army and Good Faith Partnership relates to donations in support of interns working on the Buxton Leadership Programme and those who supervise them. The particular focus of the James Knott Trust's support is interns working on housing and homelessness.

Caritas Social Action Network, The Camellia Trust, St George in The East (£6,000) and Church of England fund is supporting the advancement of the affordable housing campaign in Shadwell, with a particular focus on engaging both pupils and parents in local schools.

The Church Urban Fund is funding CTC's delivery of the Near Neighbours programme which seeks to promote engagement across faiths and cultures in eastern London.

The Jerusalem Trust is funding CTC to promote engagement among Pentecostal churches in community organising.

The Ardingly Trust is funding CTC to engage young people from all walks of life in reflection of their choice of career and on the meaning they can find within work. It is also funds CTC's Bible and Community project which engages several communities in discussion of passages from the Gospels.

The Lillian Nash Trust is funding CTC to support St George-in-the-East in developing a congregation for "hidden workers" on low wages.

London Diocese Fund has funded CTC staff working in the parish to deepen its engagement in community organising.

St George in the East is funding the research of church buildings being declared surplus to requirements and sold and assessing the prospects for retaining these church buildings.

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	21,179	(17,745)	3,434
Unrestricted funds	10,000	37,503	(22,472)	25,031
	10,000	58,683	(40,218)	28,465

11 Events since the year end

None

12 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

13 Related Party Transactions

There were no related party transactions during the year.

CENTRE FOR THEOLOGY AND COMMUNITY LIMITED
Detailed Statement of Financial Activities with Comparatives
FOR THE YEAR ENDED 31 MARCH 2019

		Unrestricted Funds - General		Restricted Funds		Total Funds	Total Funds
	Note	2019	2018	2019	2018	2019	2018
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM							
Grants	2	15,960	27,000	155,415	122,790	171,375	149,790
General donations	2	1,305	2,399	3,280	7,237	4,585	9,636
Investments		-	-	-	-	-	-
<i>Charitable activities</i>							
<i>Other trading activities</i>		129,509	102,620	-	2,750	129,509	105,370
<i>Other income and endowments</i>		6,958	13,050	-	-	6,958	13,050
Total income and endowments		153,732	145,069	158,695	132,777	312,427	277,846
EXPENDITURE ON							
Charitable activities	3	143,814	151,227	163,637	124,401	307,452	275,628
Raising funds	4	-	-	-	-	-	-
Total expenditure		143,814	151,227	163,637	124,401	307,452	275,628
Net income/(expenditure)		9,918	(6,158)	(4,942)	8,376	4,975	2,218
Net movement in funds		9,918	(6,158)	(4,942)	8,376	4,975	2,218
Reconciliation of funds:							
Total funds brought forward		15,114	21,272	8,376	-	23,490	21,272
Total funds carried forward		25,032	15,114	3,434	8,376	28,465	23,490

Movements on reserves and all recognised gains and losses are shown above.

2019.03.31 CTC final Accounts

Final Audit Report

2019-12-19

Created:	2019-12-18
By:	Matthew Yep (matt@ryc.ltd)
Status:	Signed
Transaction ID:	CBJCHBCAABAATnUR05_U4phnDxWlpCdnpsW_Lpai7UJI

"2019.03.31 CTC final Accounts" History



Document created by Matthew Yep (matt@ryc.ltd)

2019-12-18 - 09:16:00 GMT- IP address: 80.209.176.98



Matthew Yep (matt@ryc.ltd) set a password to protect the signed document.

2019-12-18 - 09:16:00 GMT



Document emailed to John Deacon (jdeacon2k1@hotmail.com) for signature

2019-12-18 - 09:16:56 GMT



Email viewed by John Deacon (jdeacon2k1@hotmail.com)

2019-12-19 - 12:23:43 GMT- IP address: 213.205.194.189



Document e-signed by John Deacon (jdeacon2k1@hotmail.com)

Signature Date: 2019-12-19 - 12:27:43 GMT - Time Source: server- IP address: 213.205.194.189



Signed document emailed to Matthew Yep (matt@ryc.ltd) and John Deacon (jdeacon2k1@hotmail.com)

2019-12-19 - 12:27:43 GMT



Adobe Sign