

**Charity Number**  
**314144**

**DR PREM NATH BERRY EDUCATIONAL TRUST**

**Annual Report**

**For the year ended 31 March 2019**

# **DR PREM NATH BERRY EDUCATIONAL TRUST**

## **REPORT OF THE TRUSTEES**

### **The Trustees present their report and financial statements for the year ended 31 March 2019.**

The principal activities of the Trust are to provide scholarships and other financial assistance to help doctors, nurses and paramedics from all over the India to come to the United Kingdom to have experience/training in the UK hospitals.

The Trust is managed by a Board of Trustees as per terms of the Trust Deed. Since the death of founder of the Trust, Dr Prem Nath Berry, the statutory powers of appointment and retirement of Trustees have applied. Sections 36 and 39 of the Trustee Act 1925 are followed while appointing new Trustees.

Under powers conferred trust deed, the Trustees appointed Barclays Bank Trust Company Limited as the Custodian Trustee. The Trustees have delegated management and administration of the trust investments to the Custodian Trustee. The Custodian Trustee retired on 18 October 2017 wide Reference Number: 2399/1718 and Case Number: C-466941 and then Trustees appointed Barclays UK Charities as Fund Manager and have delegated management and administration of the trust investments to the Barclays UK Charities.

The retained income for the year, transferred to reserves, amounted to £0 in 2018 (in 2017 £60,864). The Trust did not receive any grants, donations or bequests during the year and all its income arose from investments and bank deposits only.

During the year expenditure of zero on trust scholarships (2018 £12,175).

In absence of selection committee in India, trust unable to select scholars and that is why no money spent on scholars. Now Trust is in final stage of appointing a selection committee in India to select scholars in 2019-20.

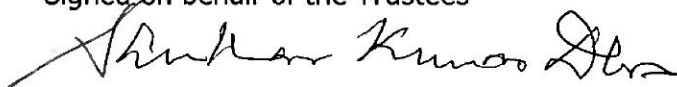
Also, preparation for rental of property which will generate income in 2019-20.

No political donations were made.

No profit or loss on sale of investments was realised during the year (2018 £0).

The Trustees who have served during and since the year ended 31 March 2018 are listed on page 1 of the Annual Report

Signed on behalf of the Trustees



Dr Sankar Kumar Das  
Chairman Trustee

# **DR PREM NATH BERRY EDUCATIONAL TRUST**

## **Trust information**

### **Constitution**

Dr Prem Nath Berry Educational Trust is governed by the Declaration of Trust dated 24 July 1962 by Dr Prem Nath Berry and Trust is registered in England & Wales under the Charities Act 1960, Charity Registration No. 314144.

### **The Trustees**

Dr Sankar Kumar Das, Retd Consultant  
Dr Naveena Singh, Consultant  
Dr Kirpal Singh, Retd GP

### **Managing Secretary**

Mr Udai Raj Singh

### **Accountants**

Martin Edwards  
23 Kelvin Hill  
Basingstoke  
Hampshire  
RG22 6EF

### **Bankers**

Barclays Bank PLC  
366 Strand  
London  
WC2V 8AU

### **Custodian Trustee**

Barclays Wealth Estates & Trusts  
Osborne Court  
Gladbrook Park  
Northwich  
Cheshire  
CW9 7RE

Retired on 18 October 2017  
Reference Number: 2399/1718  
Case Number: C-466941

### **Administrative Address**

Dr Prem Nath Berry Educational Trust  
5, Havannah Street  
London E14 8NA

### **Fund Manager**

Barclays UK Charities  
1 Churchill Place  
Canary Wharf  
London E14 5HP

### **Charity Registration Number**

314144

## **INDEPENDENT EXAMINER'S REPORT**

### **Independent Examiner's Report to the Trustees of Dr Prem Nath Berry Educational Trust**

I report on the accounts of the Trust for the year ended 31 March 2019, which are set out on pages 4 to 8.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;  
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 of the 2011 Act;  
to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the 2006 Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by the Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin Edwards  
23 Kelvin Hill  
Basingstoke  
Hampshire  
RG22 6EF




**DR PREM NATH BERRY EDUCATIONAL TRUST**  
**Income & Expenditure**  
**for the year ended 31 March 2019**

	<b>Notes</b>	<b>2019 £</b>	<b>2018 £</b>
<b>Income</b>		67,742	4,425
Civilian scholars		0	12,175
Total Income		67,742	(7,750)
Administrative expenses		(8,976)	(9,835)
<b>Net Income/Expenditure</b>		<b>58,766</b>	<b>(17,585)</b>
Income from investments		14,293	37,577
Other Bank interest receivable		515.	834
<b>Net Income/Expenditure for the year</b>		<b>73,059</b>	<b>20,826</b>
Profit on sale of investments	5	-	-
Fund Balance bought forward		2,591,892	2,571,066
Fund Balance Carried forward		<b>2,664,951</b>	<b>2,591,892</b>

**DR P N BERRY EDUCATIONAL TRUST**  
**Registered Number 314144**  
**Balance Sheet**  
**as at 31 March 2019**

<b>Fixed Assets</b>	<b>Notes</b>	<b>2019 £</b>	<b>2018 £</b>
Tangible assets	2	551,689	551,689-
Investments	3	3,106,919	2,920,253
<b>Total</b>		<b>3,658,608</b>	<b>3,453,942</b>
<b>Current Assets</b>			
Deposit Accounts		258,312	157,797
Trade debtors		0	0
Custodian Trustee Current Accounts		0	0
Custodian Trustee Deposit Accounts		0	0
Investment held as current assets		0	476,534
Cash at bank		225,712	107,316
<b>Total</b>		<b>484,024</b>	<b>614,114</b>
Creditors Liabilities		(360)	(360)
Net Current Assets		484,024	614,114
<b>Net Assets</b>	<b>4</b>	<b>483,664</b>	<b>613,754</b>
<b>Profit and loss account</b>			
<b>FUNDS</b>			
Unrestricted Income Fund:			
<b>General Purposes Fund</b>		<b>4,142,272</b>	<b>4,067,696</b>

Signed on behalf of the Trustees



Dr Sankar Kumar Das  
Chairman Trustee

# **DR PREM NATH BERRY EDUCATIONAL TRUST**

## **NOTES TO THE ACCOUNTS - 31 MARCH 2019**

### **1 Accounting Policies**

#### **(i) Basis of accounting**

The financial statements have been prepared under the historical cost convention.

#### **(ii) Cash flow**

The financial statements do not include a cash flow statement because the trust, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash flow statements.

#### **(iii) Depreciation**

Depreciation is provided at the following rate based on the estimated useful life of the fixed assets and their estimated residual value:

Office furniture	10 per cent per annum (straight-line basis)
Computer equipment	.33.3 per cent per annum (straight-line basis)

#### **(iv) Investments**

Investments are valued at cost, except in the case of bequests where they are stated at market value at the date of receipt. However, if there is deemed to be a permanent loss or diminution in value of any of the investments then the unrealised loss is fully provided.

#### **(v) Recognition of income and expenditure**

Income and expenditure are accounted for on accruals basis.

#### **(vi) Taxation**

As a registered charity, the trust is generally exempt from Income Tax but not from Value Added Tax (VAT). In accordance with Statement of Standard Accounting Practice No. 5 *Accounting for value added tax*, irrecoverable VAT is included in the cost of those items to which it relates.

#### **(vii) Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange at the balance sheet date. Transactions in foreign currencies are translated into sterling at the average rate of exchange for the year. Exchange differences are dealt with through the statement of financial activities.

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