

Company limited by Guarantee - registration number 2914366

Charity Registration number 1036435

1st Framework

Annual Report and Financial Statements

For the year ended 31 March 2019

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Reference and administrative details

Charity Name	1st Framework
Charity Registration number	1036435
Company Registration number	2914366
Registered office	32 Loman Street London SE1 OEH
Trustees	James Dillon, Ana Jebens, Julian Wilkinson, Maxine Webster, William MacPherson.
Solicitors	Interchange Legal Advisory Services
Bankers	Triodos Bank, Deanery Road, Bristol BS15AS
Accounting services	Aylott Lane Accountancy, Essex CM164HS

1st Framework Annual Activities and Financial Report

for the year ended 31 03 2019

Trustees report.

The Directors, who are also the trustees of the Charity for the purposes of the Charities Act 1993, present the report and accounts of the charity for the year ended 31 March 2019

The Trustees have taken advantage of the exemption from audit conferred by Section 477 (1) of The Companies Act 2006 and the accounts for the year are unaudited.

Constitution. The charity is a charitable company limited by guarantee and its governing document is its Memorandum of Association.

Objects.

The charity exists to advance education for public benefit through the promotion of the arts with particular but not exclusive reference to the dramatic arts.

Achievements in this period.

Following a bruising and de-stabilising three year period of developing projects within Social Work departments of Middlesex & London South Bank University as a means of capacity building and safeguarding vulnerable elders the charity has withdrawn from work with large organisations. The negative experiences the charity had were highlighted in a report by the House of Lords as examples of small charities being used as 'bid candy' by larger institutions looking to raise income. The charity succeeded in a successful court case against Middlesex University and has since re-focused its work on smaller collaborations.

Two intergenerational projects were completed in this period, both culminating in presentations at local community festivals.

One project focused on working with homeless young adults.

One project focused on the negative de-stabilising impacts of regeneration initiatives on existing communities. New collaborations were made with seven participating organisations including small volunteer led organisations with no paid staff working with: young homeless people, refugees, gorilla gardening groups, anti-graffiti groups and children-to-children reading clubs.

For the participants was their first experience of working collaboratively on delivering projects. It has helped with gaining knowledge and skills on basic essentials like developing networks, strengthening partnerships, sharing roles and responsibilities, sharing local resources, developing health & safety protocol and improving communications.

How activities benefitted the community, the impact and future plans.

Two locations used for the projects which were previously not available for community use will be made more widely available for community use in future.

On the strength of the work, two new locations and funding have already been secured enabling the events to be repeated next year.

One participant - a young refugee has obtained full time employment as an arts education social worker through contacts made while engaged on the project.

Another young refugee secured a place at university to study drama therapy.

Trustees responsibilities.

The current Trustees are listed in this report. They all served throughout the year except as stated. Trustees are reappointed by members at the AGM. Responsibility for the induction of new Trustees rests with existing & retiring who meet at least twice formally through the year and receive regular updates as appropriate on 'live' projects.

Day to day management of the charity activities and projects are delegated to specific delivery teams appointed according to each project by the Trustees as and when the activity/project becomes 'live'.

Operational committees are established for each activity/project undertaken by the charity. They comprise of a representative from the Trustees, two independent external observers, and elected representatives from the project participants.

Public benefit.

The Trustees confirm they have referred to the charity commission guidance on public benefit when reviewing the charity's aims, objectives and services.

These aims, objectives and services work towards partnerships that recognise and respect individual contributions and responsibilities and determine common goals. They also capitalise on individual strengths and experiences of the public, business and non-profit sectors by forming creative alliances that build capacity in the sector.

Reserves policy.

The Trustees have examined the charity requirement for reserves in the light of the main risks to the company. A policy has been established whereby the funds neither committed or invested in tangible fixed assets should equate to six months expenditure.

Risk Management

The Trustees actively review the major risks that face the charity. It is believed that the key financial systems are in place and that appropriate internal control is maintained for an organisation of its size and complexity.

Approved by the board and signed on its behalf by

Signature

Name James Dillon

Position Chairman

Date 09 10 2019

1st Framework registered charity

**Statement of financial activities including income, expenditure & balance sheet account)
for the year ended 31 03 2019**

	2019	2018
Fixed assets	27,562	27,862
Investments	0000	0000
Current assets	133,975	155,152
Prepayments and accrued income	0000	0000
Creditors : Amounts falling within one year	0000	0000
Net current assets	133,975	155,152
Total assets less current liabilities	161,537	183,014
Accruals and differed income	0000	0000
Debtors	0000	0000
Restricted funds	0000	0000
Unrestricted funds	0000	0000
Creditors : Amount falling due after more than one year.	0000	0000
Total Net assets	161,537	183,014
Total Assets less current liabilities		
Total funds / reserves	27562	-

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Approved by the Chair of Trustees James Dillon on 09 /10 / 2019

Notes to the Financial Statements for the year ended 31 03 2019

Accounting policies.

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with the statement of recommended best practice issued March 2005, applicable accounting standards and the companies Act 2006.

Fund Accounting policy.

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Restricted funds are those for use in a particular area for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes.

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is measured on a receivable basis.

Resources expended.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Charity expenditure comprises those costs incurred by the Charity in the delivery of activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of Trustees meetings and the costs of any legal advice to Trustees on governance or constitutional matters.

Fixed assets.

Individual fixed assets costing £1,000 or more are initially recorded at cost.

Depreciation.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leasehold property	Life of lease.
Fixture and fittings	25% straight line basis.

Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales and proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

'In-Kind' provision of goods and services.

Provision of 'In-kind' goods and services within this period are noted if and when they occur.

Voluntary income

Consist of Donations and legacies

Grants receivable

No grants arrived in this period.

Investment income .

There was No investment income in this period.

There was No Interest on cash deposits.

Directors remuneration and expenses.

No Trustees or volunteers received any remuneration during the year.

Tangible fixed assets

The company has no land, buildings, plant, or machinery, it has a collection of donated paintings valued by the Fine Art Society Bond St London.

Investments held as fixed assets

The Charity has no investments held as fixed assets.

Debtors.

The company has no debtors.

Prepayments & Other debtors

The Charity has no prepayments, debtors or creditors.

Creditors: Amounts falling due within one year.

The charity has no Creditors: Amounts falling due within one year.

Taxation, social security & Other creditors

There are none.

Accruals

There are none.

Members liability.

None

Restricted funds There are no restricted funds.

Unrestricted funds There are no unrestricted funds.

Creditors: Amounts falling due within one year.

The charity has no creditors.