

COMPANY REGISTRATION NUMBER: 3257547
CHARITY REGISTRATION NUMBER: 1059393

Crossroads Braintree and Chelmsford Ltd
Company Limited by Guarantee
Financial Statements
For the Year Ended
31st March 2019

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Financial Statements

Year Ended 31st March 2019

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Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31st March 2019

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31st March 2019.

Reference and Administrative Details

Registered charity name Crossroads Braintree and Chelmsford Ltd

Charity registration number 1059393

Company registration number 3257547

Principal office and registered office 8 Park Farm
Witham Road
Black Notley
Braintree
Essex
CM7 8LQ

The Trustees Mr. S Medhurst Chair
Mr. O.D. Harrison
Mr S. Tate
Mr. M. Richardson
Mr. S Bridge

Company Secretary Maurice Lake & Co Limited

Auditor Peyton Tyler Mears
Chartered accountants & statutory auditor
Middleborough House
16 Middleborough
Colchester
Essex
CO1 1QT

Bankers Barclays Bank Plc
PO Box 3692
Witham
Essex
CM8 2AT

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31st March 2019

Structure, Governance and Management

Legal Status

The Company is a registered charity and is limited by guarantee. A special resolution was passed on 28th April 2017 changing the name of the company from Crossroads Care Braintree District and Chelmsford to Crossroads Braintree and Chelmsford Ltd.

Organisation and Financial Controls

The Charity is administered and controlled by a board of Trustees, who are also the Directors of the company. The Directors also maintain strict financial controls in order to make the most efficient use of both the funding received and from charges received.

Investment Powers and Restrictions

The Directors have the power to make investments and have invested surplus funds in fixed term bonds of up to eighteen months or on deposit at the bank.

Objectives of the Scheme

The Charity's objective is to relieve stress on the carers of sick relatives by offering respite services and intends to continue providing this service in the future.

Achievements and Performance

Results

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

Risk Management

The board of directors take account of risks that the Charity may be exposed to when making any major decisions.

Trustees' Responsibilities Statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Crossroads Braintree and Chelmsford Ltd

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31st March 2019

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31st March 2019

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

S Medhurst
Chair

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Crossroads Braintree and Chelmsford Ltd

Year Ended 31st March 2019

Opinion

We have audited the financial statements of Crossroads Braintree and Chelmsford Ltd (the 'charity') for the year ended 31st March 2019 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Crossroads Braintree and Chelmsford Ltd *(continued)*

Year Ended 31st March 2019

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on Which We are Required to Report by Exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Crossroads Braintree and Chelmsford Ltd

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Independent Auditor's Report to the Members of Crossroads Braintree and Chelmsford Ltd *(continued)*

Year Ended 31st March 2019

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

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Independent Auditor's Report to the Members of Crossroads Braintree and Chelmsford Ltd *(continued)*

Year Ended 31st March 2019

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of Our Report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Carol Green FCCA (Senior Statutory Auditor)

For and on behalf of
Peyton Tyler Mears
Chartered accountants & statutory auditor

Middleborough House
16 Middleborough
Colchester
Essex
CO1 1QT

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year Ended 31st March 2019

			2019		2018
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	3,101	12,900	16,001	11,409
Charitable activities	6	199,900	–	199,900	224,304
Investment income	7	1,485	–	1,485	1,491
Total income		<u>204,486</u>	<u>12,900</u>	<u>217,386</u>	<u>237,204</u>
Expenditure					
Expenditure on charitable activities	8,9	229,830	12,900	242,730	257,520
Total expenditure		<u>229,830</u>	<u>12,900</u>	<u>242,730</u>	<u>257,520</u>
Net expenditure and net movement in funds		<u>(25,344)</u>	<u>–</u>	<u>(25,344)</u>	<u>(20,316)</u>
Reconciliation of funds					
Total funds brought forward		126,278	–	126,278	146,594
Total funds carried forward		<u>100,934</u>	<u>–</u>	<u>100,934</u>	<u>126,278</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Statement of Financial Position

31st March 2019

	Note	2019 £	2018 £
Fixed Assets			
Tangible fixed assets	14	2,539	2,608
Current Assets			
Debtors	15	17,571	16,827
Investments	16	64,099	72,792
Cash at bank and in hand		35,363	48,861
		<u>117,033</u>	<u>138,480</u>
Creditors: amounts falling due within one year	17	<u>18,638</u>	<u>14,810</u>
Net Current Assets		<u>98,395</u>	<u>123,670</u>
Total Assets Less Current Liabilities		<u>100,934</u>	<u>126,278</u>
Net Assets		<u>100,934</u>	<u>126,278</u>
Funds of the Charity			
Unrestricted funds		<u>100,934</u>	<u>126,278</u>
Total charity funds	19	<u>100,934</u>	<u>126,278</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

S Medhurst
Chair

The notes on pages 11 to 20 form part of these financial statements.

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31st March 2019

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 8 Park Farm, Witham Road, Black Notley, Braintree, Essex, CM7 8LQ.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Crossroads Braintree and Chelmsford Ltd

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Notes to the Financial Statements *(continued)*

Year Ended 31st March 2019

3. Accounting Policies *(continued)*

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Crossroads Braintree and Chelmsford Ltd

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Notes to the Financial Statements *(continued)*

Year Ended 31st March 2019

3. Accounting Policies *(continued)*

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	- 10% straight line
Motor vehicle	- 7 years straight line
Computers	- 20% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31st March 2019

3. Accounting Policies *(continued)*

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by Guarantee

The company is limited by guarantee.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations and fundraising	3,095	—	3,095
Gifts			
Sundry income	6	—	6
Grants			
Big Lottery fund	—	3,000	3,000
Colchester Catalyst	—	3,000	3,000
Austin & Hope Pilkington	—	1,000	1,000
Community grant	—	3,000	3,000
Braintree District Council	—	2,900	2,900
	<u>3,101</u>	<u>12,900</u>	<u>16,001</u>

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31st March 2019

5. Donations and Legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Donations and fundraising	10,834	–	10,834
Gifts			
Sundry income	75	–	75
Grants			
Big Lottery fund	–	–	–
Colchester Catalyst	–	500	500
Austin & Hope Pilkington	–	–	–
Community grant	–	–	–
Braintree District Council	–	–	–
	<u>10,909</u>	<u>500</u>	<u>11,409</u>

6. Charitable Activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Charges	<u>199,900</u>	<u>199,900</u>	<u>224,304</u>	<u>224,304</u>

7. Investment Income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Bank interest receivable	<u>1,485</u>	<u>1,485</u>	<u>1,491</u>	<u>1,491</u>

Crossroads Braintree and Chelmsford Ltd

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Notes to the Financial Statements *(continued)*

Year Ended 31st March 2019

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Care services	165,795	12,900	178,695
Support costs	64,035	–	64,035
	<u>229,830</u>	<u>12,900</u>	<u>242,730</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Care services	184,985	500	185,485
Support costs	72,035	–	72,035
	<u>257,020</u>	<u>500</u>	<u>257,520</u>

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Support costs £	Total funds 2019 £	Total fund 2018 £
Care services	<u>178,695</u>	<u>64,035</u>	<u>242,730</u>	<u>257,520</u>

10. Analysis of Support Costs

	Care Services £	Total 2019 £	Total 2018 £
Premises	13,680	13,680	13,680
Communications and IT	3,219	3,219	3,032
Day Centre	6,535	6,535	10,133
CQC regulation fee	2,192	2,192	1,369
Training	1,218	1,218	2,501
Stationery	1,632	1,632	1,908
Insurance	2,380	2,380	2,438
Sundry expenses	1,370	1,370	2,151
Audit & Professional fees	2,614	2,614	2,229
Travel expenses	29,026	29,026	30,737
Affiliation fees & Subscriptions	100	100	1,058
Depreciation	69	69	799
	<u>64,035</u>	<u>64,035</u>	<u>72,035</u>

Crossroads Braintree and Chelmsford Ltd

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Notes to the Financial Statements *(continued)*

Year Ended 31st March 2019

11. Net Expenditure

Net expenditure is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation of tangible fixed assets	<u>69</u>	<u>799</u>

12. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019	2018
	£	£
Wages and salaries	175,062	182,435
Social security costs	2,826	2,595
Employer contributions to pension plans	807	455
	<u>178,695</u>	<u>185,485</u>

The average head count of employees during the year was 19 (2018: 20).

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

13. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

14. Tangible Fixed Assets

	Office equipment £	Motor vehicle £	Computers £	Total £
Cost				
At 1st April 2018 and 31st March 2019	<u>3,954</u>	<u>6,995</u>	<u>5,396</u>	<u>16,345</u>
Depreciation				
At 1st April 2018	3,632	4,783	5,322	13,737
Charge for the year	<u>33</u>	<u>(38)</u>	<u>74</u>	<u>69</u>
At 31st March 2019	<u>3,665</u>	<u>4,745</u>	<u>5,396</u>	<u>13,806</u>
Carrying amount				
At 31st March 2019	<u>289</u>	<u>2,250</u>	<u>–</u>	<u>2,539</u>
At 31st March 2018	<u>322</u>	<u>2,212</u>	<u>74</u>	<u>2,608</u>

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31st March 2019

14. Tangible Fixed Assets *(continued)*

The depreciation policy for motor vehicles was changed in the year so as to write the asset off over 7 years and to leave a residual value of 5% of cost. Depreciation has therefore been recalculated over the life of the asset to reflect this change.

15. Debtors

	2019	2018
	£	£
Trade debtors	13,876	10,702
Prepayments and accrued income	3,695	6,125
	<u>17,571</u>	<u>16,827</u>

16. Investments

	2019	2018
	£	£
Investment in Bonds	<u>64,099</u>	<u>72,792</u>

The investment is in the form of deposits with United Trust and Cambs & Counties.

17. Creditors: amounts falling due within one year

	2019	2018
	£	£
Accruals and deferred income	<u>18,638</u>	<u>14,810</u>

18. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £807 (2018: £455).

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31st March 2019

19. Analysis of Charitable Funds

Unrestricted funds

	At 1st Apr 2018 £	Income £	Expenditure £	Transfers £	At 31st Mar 2019 £
General funds	16,278	204,486	(229,830)	20,000	10,934
Designated Fund	110,000	—	—	(20,000)	90,000
	<u>126,278</u>	<u>204,486</u>	<u>(229,830)</u>	<u>—</u>	<u>100,934</u>
	At 1st Apr 2017 £	Income £	Expenditure £	Transfers £	At 31st Mar 2018 £
General funds	16,594	236,704	(257,020)	20,000	16,278
Designated Fund	130,000	—	—	(20,000)	110,000
	<u>146,594</u>	<u>236,704</u>	<u>(257,020)</u>	<u>—</u>	<u>126,278</u>

The general fund was established as a contingency against the potential loss of future funding.

Restricted funds

	At 1st Apr 2018 £	Income £	Expenditure £	Transfers £	At 31st Mar 2019 £
Colchester Catalyst	—	3,000	(3,000)	—	—
Early Intervention	—	4,000	(4,000)	—	—
Community Grant	—	3,000	(3,000)	—	—
Braintree District Council	—	2,900	(2,900)	—	—
	<u>—</u>	<u>12,900</u>	<u>(12,900)</u>	<u>—</u>	<u>—</u>
	At 1st Apr 2017 £	Income £	Expenditure £	Transfers £	At 31st Mar 2018 £
Colchester Catalyst	—	500	(500)	—	—
Early Intervention	—	—	—	—	—
Community Grant	—	—	—	—	—
Braintree District Council	—	—	—	—	—
	<u>—</u>	<u>500</u>	<u>(500)</u>	<u>—</u>	<u>—</u>

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31st March 2019

20. Analysis of Net Assets Between Funds

	Unrestricted Funds	Total Funds 2019
	£	£
Tangible fixed assets	2,539	2,539
Current assets	117,033	117,033
Creditors less than 1 year	(18,638)	(18,638)
Net assets	<u>100,934</u>	<u>100,934</u>

	Unrestricted Funds	Total Funds 2018
	£	£
Tangible fixed assets	2,608	2,608
Current assets	138,481	138,481
Creditors less than 1 year	(3,076)	(3,076)
Net assets	<u>138,013</u>	<u>138,013</u>