

Independent examiner's report to the trustees of St John Fisher Preschool

Report to the trustees of St John Fisher Preschool (Registered Charity No. 1053087) on accounts for the year ended 8 April 2019

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Kay D'Cruz

Relevant professional qualification or body: ACA

Address: 48 Oxhey Road, Watford, WD19 4QQ

Date 17/11/19

Signed Kay D'Cruz

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Statement of Income and Expenditure

	YE 8/4/19	YE 8/4/18
Fees from Council	£103,712.90	£79,771.16
Fees from Parents	£21,939.78	£27,943.81
Fund Raising / Voluntary Contributions	£2,645.10	£1,850.41
Milk Reimbursements	£259.52	£157.50
Sundry Income	£2,917.10	£786.53
Outings Income	£433.00	£706.00
Grant Income	£17,690.00	£0.00
Total Income	£149,597.40	£111,215.41
Salaries	£93,659.05	£81,923.83
Hall Rent & Insurance	£11,176.31	£10,635.84
Equipment	£16,705.82	£5,548.54
Refreshments and Consumables	£3,013.90	£1,886.32
Sundry Expenses	£5,732.91	£1,966.66
Outings Expenses	£851.00	£888.40
Total Expenses	£131,138.99	£102,849.59
Total Surplus / (Deficit)	£18,458.41	£8,365.82

Balance Sheet

	08/04/2019	08/04/2018
Assets		
Current Account	£36,479.45	£25,601.97
Reserve Account	£27,396.05	£19,815.12
Total Assets	£63,875.50	£45,417.09
Liabilities		
Current Year Profit	£18,458.41	£8,365.82
Brought Forward Profit	£45,417.09	£37,051.27
Total Liabilities	£63,875.50	£45,417.09

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Bank Reconciliation

	08/04/2019	08/04/2018
<u>Amount on Bank Statement</u>		
Current Account	£38,500.11	£27,006.26
Reserve Account	£27,396.05	£19,815.12
Unpresented Cheques	(£2,020.66)	(£1,404.29)
Deferred Income	£0.00	£0.00
Uncleared Lodgements	£0.00	£0.00
Amount per Accounts	£63,875.50	£45,417.09

ANNUAL REVIEW

An extremely busy and successful year, numbers for each session have increased again for both our morning and afternoon sessions.

Staff have attended various training courses/workshops such as Autism in Early Years, SENCO L1-6, SEN IN EARLY YEARS and continue to attend Early years and Senco forums to keep up with the latest developments/best practise in early years.

Funding is still almost a £1 below our fees. We introduced a 'Fund raising contribution' last year for all funded children, which has helped our finances GREATLY. Our Mufti days, teddy bears picnic and various other activities all involving the children have all helped our finances as well. Our parents have been very generous this year in donations (both with physical items and financial) Pension and minimum wage increases means that a slight rise in our fees for the next (academic) year will be necessary. We are now considering if we should employ an additional staff member, if numbers continue as they have been it is something we will eventually need.

We have had a number of SEND children this year which has meant extra staffing needed, luckily the LA have been generous with inclusion funding for this past year which has not only better enabled us to help and support these children but has also paid for a lot of our SEND training this year, as well as allowing us to bid for and win substantial amounts to enhance our setting. We have purchased equipment to build and stock a small 'sensory' area outside, along with a new water feature and resources for an indoor portable one as well. We also had 'furry & friendly' animals visit and some weeks later farm animals. We had a Speech & Language Therapist visit us for a number of sessions to help and support some of our children as well as give some training, support and advice to staff. All the monies for this came from our first successful bid. Our second bid saw us looking at Physical development- once again we bid for and won the monies to enable us to buy some large climbing equipment (that can be used both inside and out) soft play equipment and a new shed to store it in. Yoga lessons- these have proved so popular parents are now willing to pay a small charge to carry it on. However we know that the LA do not have the same levels of funding for us for this year and therefore we are pleased that we are in a good enough position financially to fund additional staff required for a short time ourselves if necessary. Our Reserves are now very healthy and in addition to being able to fund the necessary 1:1 staffing that we know will be required for this forthcoming year, we now have enough for three months running costs and redundancy pay. However as Reserves have increased again this year the Trustees will be reviewing the Reserve policy in the coming year.

We purchased a Pergola to give us some more much needed shade for our outdoor area, shelving for our storage sheds and a touchscreen laptop for the children.

We had an Ofsted inspection last July and received a GOOD.

Signed on behalf of trustees by

Position