



TRUSTEES' ANNUAL REPORT
AND ACCOUNTS

For the period 1 April 2018 to 31 March 2019

| | Pages |
|-------------------------------|--------|
| Trustees' Annual Report | 1 – 7 |
| Independent Examiner's Report | 8 |
| Annual Accounts | 9 – 15 |

BHOLA'S CHILDREN
CHARITY REG. NO. 1118345
12 Cornwall Grove, London W4 2LB, UK
Tel: +44(0)20 8994 6011
Website: www.bholaschildren.org



Trustees' Annual Report

For the period from 1 April 2018 to 31 March 2019

Charity name: **BHOLA'S CHILDREN**

Charity registration number: **1118345**

Objectives and Activities

| | SORP reference | |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | The charity's purpose is the advancement of education, health and poverty relief among children in Southern Bangladesh, particularly those orphaned and/or with disabilities. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The charity funds a single project, a home and school for disabled children on the island of Bhola in Southern Bangladesh. In many cases these disabled children are also orphaned (in the Bangladesh sense of the term meaning the child has lost their father). |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | At the trustee meetings the trustees kept in mind the Charity Commission's guidance on public benefit in reviewing the charity's objectives and planning the charity's expenditure for the year. |

Additional information

| | SORP reference | |
|--|----------------|--|
| Policy on grant making | Para 1.38 | Grants are made subject to conditions set out in a Memorandum of Understanding between the charity and the grantee and in accordance with a pre-agreed annual budget. In particular, each tranche of the grant is conditional on satisfactory reports by trustees visiting the project (three or four times a year) that the conditions are being met. |
| Policy on social investment including program related investment | Para 1.38 | The charity does not at present either directly or indirectly through its grantee, make social investments within the meaning of the Charities (Protection and Social Investment) Act 2016. Although the training programmes result in some agricultural produce, physiotherapy services and tailoring, woodwork and metalwork products being sold in the market, this is a by-product of the training and not its purpose. There may be opportunities to earn a more significant financial return from the training programmes in future to make the project more self-funding and this is kept under review by the trustees. |
| Contribution made by volunteers | Para 1.38 | The trustees are all volunteers. They pay all their own expenses in attending meetings and in visiting the project. Other volunteers are used from time to time when there is something specific they can contribute to the fundraising or operation of the project. |

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>NGO registration</p> <p>The long saga of BCSB's attempts to achieve registration as an NGO continued. On 1st June 2017 BCSB was approved by the NGO Advisory Board ("NGOAB") for two years as a project of a major local NGO called DORP (Development Organisation for the Rural Poor). This was a much simpler process than BCSB getting its own registration and was agreed as a temporary arrangement pending BCSB getting its own registration. This arrangement was extended for a further seven months to 31st December 2019 to bring the NGO accounting year in line with BCSB's and it is now being extended for a further year to 31st December 2020. During the year BCSB obtained registration with the Social Welfare Department, which is the most difficult part of the NGO registration process. Nevertheless, it may still take up to two more years to complete the NGO registration.</p> <p>A major benefit of NGO registration is that funds can be transmitted through the banking system, although there is a delay of several weeks each time as each payment has to be cleared by the NGOAB after it reaches Bangladesh. The work of dealing with NGOAB is onerous for which DORP receives 5% of the funds transmitted.</p> <p>DORP has helped BCSB develop its accounting and reporting systems to meet the needs of the NGOAB. So BCSB is now well prepared in this respect.</p> <p>Buildings</p> <p>With global warming the monsoons in Bangladesh are becoming increasingly severe and this is exacerbated on Bhola island by the saltiness of the moisture in the air. This increases the routine annual maintenance required and shortens the time before major repairs/refurbishments are necessary.</p> <p>The proceeds of the very successful appeal launched in February 2018 for re-roofing the old school buildings enabled these buildings to be re-roofed and refurbished to a high standard. Also the internal layout was altered to make them more suited to current needs. This was completed in 2018 along with other works to extend the life of the hostel buildings and the boundary wall.</p> <p>So all four main buildings are now in a good state of repair.</p> |

| | | |
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| | | <p>Operations</p> <p>In 2018-19 the home and school provided residential accommodation, care, education and training in life and employable skills for an average of 60 children aged five and over. This was all provided free of charge. The range of disabilities of the children included deafness, blindness, cerebral palsy, paralysis, club feet, autism and slow learning.</p> <p>Two particular features commented upon immediately by visitors are that the home feels like a home not an institution and that it is unique having all the differently disabled children together, both boys and girls, playing with and helping each other and communicating by sign language. These two features were an essential part of the vision of Howlader Ali, the founder of the project. Similarly, it is like a home for some of the staff who are themselves disabled and would have difficulty finding employment and social acceptance elsewhere.</p> <p>Bhola island has a population of two million mostly very poor people with high rates of disability. There is no other organisation on the island looking after the needs of disabled children in the way that BCSB does. The public benefit delivered by BCSB to the children and their families has been recognised every year when the Director has received an award from the District Commissioner for the project's social contribution.</p> <p>Most of the children attended the local primary school for the morning only or morning and afternoon sessions. Those with the most severe learning difficulties received lessons in Bangla, English and arithmetic from our staff in the boundary.</p> <p>We continued to fund some of the older children on courses in Dhaka where there are institutions capable of giving higher levels of training for the disabled.</p> <p>For the older children training was provided in agriculture, food preparation, cooking, serving at table, tailoring, embroidery, woodwork and metalwork according to their abilities and aptitudes. The trainees often had the satisfaction of seeing the results of their efforts being put to good use within the boundary. Metal grilles for the windows, wooden tables and chairs, agricultural produce, embroidered table cloths, new clothes (every child gets a new set of clothes at Eid) – all these can be and were produced by the children under supervision.</p> <p>We have an arrangement with a surgeon for free medical operations for cleft lips and other deformities in the nearby city of Barisal on the mainland.</p> |
|--|--|---|

| | | |
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| | | <p><i>Physiotherapy</i> Following the refurbishment of its rooms and training of four of our staff (including two who are blind) in delivering physio treatment the new Physiotherapy Department opened last year after acquiring ultrasound and other treatment machines.</p> <p>The Department relies on visits from staff at the Paediatric Rehabilitation Unit at the local hospital for diagnostic assessment of patients' needs. Unfortunately staffing problems there meant progress continued to be slower than expected in developing the service for resident and non-resident children. But we are happy to report that since the year end the service has become fully established in terms of staffing, organisation, a regular flow of customers and a growing reputation across the island.</p> <p>The hospital is not resourced to provide the daily treatment which CP children need and we can now provide. And for our resident children needing daily treatment it is a big advantage having the service on site.</p> <p>So the Department clearly meets a need both for our own children and the wider community.</p> <p><i>Animal husbandry</i> Following the unsatisfactory experiment in the previous year with having cows on the main site, training in animal husbandry has been provided by rearing chicks in a shed at our agricultural training site in Bhel Umiah. Older boys take turns to stay a few nights on site. There are plans to expand this.</p> |
|--|--|---|

Financial Review

| | | |
|---|-----------|--|
| Review of the charity's financial position at the end of the period | Para 1.21 | <p>After several years with limited fundraising activity the charity had its best ever fund-raising year in calendar 2018. The Roofing Appeal launched in February 2018 with a target of £17,750 raised some £20,000, most of which was received in 2017-18. Then in the current year 2018-19 a number of large unrestricted individual donations were received.</p> <p>This left the charity in the satisfactory position of having total funds at the year end of £65,039 (2017-18 £52,649) including unrestricted funds of £25,039 equivalent to over three months running costs of BCSB (2017-18 deficit of £2,779).</p> <p>Since the year end a substantial legacy has been received. Plans for utilising this are set out in the Additional Information below.</p> |
|---|-----------|--|

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| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The charity keeps its policy on reserves under review each year. The trustees aim to have sufficient reserves available to fund six months' basic running costs of BCSB plus any other designated funds earmarked for specific projects. The Working Capital Fund of £40,000 represents around six months' expenditure, so it is not considered necessary to designate a separate contingency reserve. |
| Amount of reserves held | Para 1.22 | The charity had reserves of £65,039 at the year end (2017-18 £52,649). These comprised restricted funds of £40,000 (the Working Capital Fund) and the Undesignated Reserve of £25,039 (2017-18 restricted funds of £55,428 less a temporary deficit of £2,779 on the Undesignated Reserve). The terms of the restriction on the £40,000 Working Capital Fund allow it to be used to cover temporary deficits on the Undesignated Reserve. |
| Details of fund materially in deficit | Para 1.24 | No fund was materially in deficit at the current or prior year end. |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | There are currently no specific uncertainties about the charity continuing as a going concern. The principal risks to the charity are set out in the Additional Information below. |

Additional information

| | | |
|--|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | <p>The charity's funds are almost entirely raised from personal donations. The charity is fortunate in having a core of regular donors who are also willing to contribute to any special needs such as repairing storm damage or expensive medical operations. These core funds are supplemented by one-off special church collections, crowd-funding, sponsorship and other events. Contact is maintained with other grant-making charities who have contributed to the cost of our major building projects in the past.</p> <p>Since the year end a substantial legacy has been received. Part of this has been designated to fund a project to build an accommodation block of ten flats on BCSB's land at Supari Bagan. The intention is that some of the flats will be used to accommodate staff at discounted rent but most will be let on the open market. This will generate a reliable source of income making the project more self-financing and sustainable. It will also secure a boundary of the land which is currently vulnerable to encroachment. And it will enable more flexible use of the accommodation blocks on the main site.</p> <p>A further part of the legacy has been designated to facilitate the introduction of a staff provident fund from January 2020 by funding the past service entitlement accrued at the date of introduction. Employer-funded provident funds are normal in Bangladesh and the absence of one to date has led to staff complaints.</p> |
|--|-----------|--|

| | | |
|---|-----------|--|
| | | <p>The trustees are still considering how best to use the remaining balance of the legacy for the longer-term benefit of the project and will report on this next year.</p> |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | <p>Cash in the charity's main account at CAFBank is swept daily to an interest-bearing account. Funds not likely to be required within six months are held in a 100-day notice interest-bearing deposit account. Further deposit accounts are opened, if, as has happened since the year end, it is necessary to spread the deposits to ensure that they are all covered by the government guarantee under the Financial Services Compensation Scheme.</p> |
| A description of the principal risks facing the charity | Para 1.46 | <p>The charity's administrative expenses are all born by the trustees personally, fundraising costs are minimal, and grants are only finally approved at the time they are paid. Therefore, the chances of the charity ceasing to be a going concern are minimal, so long as there is a surviving trustee and the charity has banking facilities.</p> <p>Unfortunately, it is a fact of modern life that Anti-Moneylaundering Legislation and Charity Commission rules and guidance are becoming ever more stringent. Any involvement with Bangladesh is of itself sufficient to raise the authorities' concerns. The trustees are confident that under the current rules they can satisfy enquiries made by the banks at their annual reviews of the charity's accounts or by the Charity Commission, but it is impossible to predict how those rules and the attitudes of the various authorities and the banks may develop in future. If the worst were to happen and the charity's banking facilities were withdrawn, this would prevent the charity from operating.</p> <p>The chances of the grantee ceasing to be a going concern are more significant, in particular:</p> <ul style="list-style-type: none"> • Bhola is a high-risk area in terms of environmental disasters. • Children's homes are a high-risk activity in terms of the potential for reputational damage, both deserved and undeserved. • The Bangladesh authorities have the legal power to close down Non-Governmental Organisations and their projects without notice. • BCSB is a small organisation which is heavily dependent on the person of the Director for whom a replacement could be difficult to secure at short notice. <p>The charity aims to have sufficient reserves to provide emergency financial aid in the interests of the children in any such circumstances, but there is no binding legal obligation to provide that support.</p> |

Structure, Governance and Management

| | | |
|----------------------------------|-----------|---|
| Description of charity's trusts: | | |
| Type of governing document | Para 1.25 | Trust deed dated 19 February 2007 |
| How is the charity constituted? | Para 1.25 | Trust |
| Trustee selection methods | Para 1.25 | Appointed by existing trustees |
| Governance Code | | The trustees have had regard to the Governance Code for Smaller Charities issued in 2017. |

Reference and Administrative details

| | |
|-----------------------------|-----------------------------------|
| Charity name | BHOLA'S CHILDREN |
| Other name the charity uses | |
| Registered charity number | 1118345 |
| Charity's principal address | 12 Cornwall Grove, London, W4 2LB |

Name of trustees holding title to property belonging to the charity:

The charity has no interest in any property.

Funds held as custodian trustees on behalf of others: None


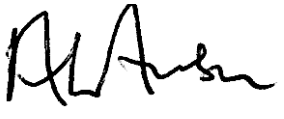
Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|---------------------------------|-----------------|-----------------------------------|---|
| 1 | Dinah Leah Carlotta WIENER | Chairman | | |
| 2 | Alexander Lothian ANSON | Treasurer | | |
| 3 | Nicholas Gerald Robert BREEZE | | | |
| 4 | Bruna Maria COLOMBO-OTTEN | | | |
| 5 | Freda Mary GRAF | | | |
| 6 | Andrea Shirley HAMILTON | | | |
| 7 | Andrew HOGAN | | | |
| 8 | Michael Frederick Tremain MAUDE | | | |
| 9 | Barnaby Mark WIENER | | | |

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|--|---|---|
| Signature(s) |  |  |
| Full name(s) | Dinah Leah Carlotta WIENER | Alexander Lothian ANSON |
| Position (eg Secretary, Chair, etc) | Chairman | Treasurer |
| Date | 10 December 2019 | |



Section A

Independent Examiner's Report

Report to the trustees/
members of

BHOLA'S CHILDREN

On accounts for the year
ended

31ST MARCH 2019

Charity no
(if any)

1118345

Set out on pages

9 to 15

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Michael Godbee

Date:

6/1/2020

Name:

MICHAEL GODBEE

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

99 THE AVENUE

LONDON

W13 8JT

| | | | |
|---|-------------------------|------------|----------------|
| Charity Name | BHOLA'S CHILDREN | Charity No | 1118345 |
| Annual accounts for the period 1 April 2018 to 31 March 2019 | | | |

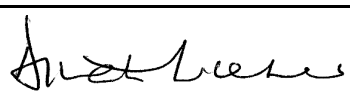

Statement of financial activities

| | Note | Unrestricted funds £ | Endowment and restricted funds £ | Total funds £ | Prior period total funds £ |
|--|------|-------------------------|-------------------------------------|------------------|-------------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 3 | 81,635 | 4,093 | 85,728 | 55,952 |
| Charitable activities | | - | - | - | - |
| Other trading activities | 3 | 498 | - | 498 | 9,968 |
| Investments | 3 | 490 | - | 490 | 163 |
| Other | | - | - | - | - |
| Total | | 82,623 | 4,093 | 86,716 | 66,083 |
| Expenditure on: | | | | | |
| Raising funds | 4 | 697 | - | 697 | 1,002 |
| Charitable activities | 4 | 73,629 | - | 73,629 | 61,092 |
| Other | 5 | - | - | - | - |
| Total | | 74,326 | - | 74,326 | 62,094 |
| Net income/(expenditure) | | 8,297 | 4,093 | 12,390 | 3,989 |
| Transfers between funds | | 19,521 | (19,521) | - | - |
| | | 27,818 | (15,428) | 12,390 | 3,989 |
| Other recognised gains/(losses) | | - | - | - | - |
| Net movement in funds | | 27,818 | (15,428) | 12,390 | 3,989 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | (2,779) | 55,428 | 52,649 | 48,660 |
| Total funds carried forward | | 25,039 | 40,000 | 65,039 | 52,649 |

Balance sheet

| | Note | Total funds £ | Prior year funds £ |
|--|------|------------------|--------------------------|
| Current assets: | | | |
| Stock | 6 | 180 | 380 |
| Debtors | 7 | 14,322 | 8,366 |
| Cash at bank and in hand | 8 | 50,537 | 44,134 |
| Total current assets | | 65,039 | 52,880 |
| | | | |
| Creditors | 9 | - | 231 |
| Total current liabilities | | - | 231 |
| | | | |
| Net current assets | | 65,039 | 52,649 |
| | | | |
| Total assets less current liabilities | | 65,039 | 52,649 |
| | | | |
| Net assets | | 65,039 | 52,649 |
| | | | |
| The funds of the charity: | | | |
| Endowment and restricted income funds | 11 | 40,000 | 55,428 |
| Unrestricted funds | 12 | 25,039 | (2,779) |
| Total charity funds | | 65,039 | 52,649 |

Approved by the trustees on 10 December 2019 and signed on their behalf by:

| Position | Name | Signature |
|--------------------------|----------------------------|---|
| Chairman of the Trustees | Dinah Leah Carlotta WIENER |  |
| Treasurer | Alexander Lothian ANSON |  |

Notes to the accounts

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts (financial statements) have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities Preparing Their Accounts in Accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2011 (as amended by Update Bulletin 1 for accounting periods beginning on or after 1 January 2016); and with
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102); and with
- the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Change in basis of accounting

There has been no change in the basis of accounting in the current year.

1.3 Changes to previous accounts

There have been no changes to previous accounts.

Note 2 Accounting policies

2.1 INCOME

| | |
|--|--|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability. |
| Offsetting | There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS or SORP. |
| Grants and donations | Grants and donations are only included in the SoFA when the general income criteria are met (5.8 to 5.12 FRS102). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance-related conditions are met. |
| Tax reclaims on donations and gifts | Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. |
| Donated goods | Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. |
| Donated services and facilities | Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. |
| Volunteer help | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. |
| Income from interest, royalties and dividends | This is included in the accounts when receipt is probable and the amount can be measured reliably. |
| Investment gains and losses | This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. |

Notes to the accounts

2.2 EXPENDITURE AND LIABILITIES

| | |
|--|---|
| Liability recognition | Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable accuracy. |
| Governance and support costs | Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include costs of grant-making and subsequent monitoring. All governance and support costs in the year other than bank charges were borne personally by the trustees in accordance with their policy of not charging such costs to the charity. |
| Grants with performance conditions | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. |
| Grants payable without performance conditions | Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised. |
| Deferred income | No deferred income has been included in the accounts. |

2.3 ASSETS

| | |
|-------------------------------------|---|
| Fixed assets and investments | The charity had no fixed assets or investments in the current or prior year. |
| Stocks | Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value. |

Note 3 Analysis of income and endowments

| | Analysis | This year £ | Last year £ |
|-------------------------------|--|----------------|----------------|
| Donations and legacies | Donations and gifts – unrestricted | 63,685 | 28,346 |
| | Donations – restricted | 4,093 | 15,539 |
| | Legacies | - | - |
| | Expenses waived by trustees (see note 4) | 5,200 | 4,642 |
| | Gift Aid tax recoverable | 12,750 | 7,425 |
| | Total | 85,728 | 55,952 |

Restricted donations were those made for the Roof Repair Appeal and for purchase of a new television (see note 11).

| | | | |
|---------------------------------|------------------------------------|------------|--------------|
| Other trading activities | Sale of greetings cards | - | 150 |
| | Sale of tablecloths and embroidery | - | 187 |
| | Fundraising event | 498 | 9,631 |
| | Total | 498 | 9,968 |
| Investment income | Bank interest | 490 | 163 |
| | Total | 490 | 163 |

Notes to the accounts

Note 4 Analysis of expenditure

| | Analysis | This year £ | Last year £ |
|------------------------|---|----------------|----------------|
| Costs of raising funds | Commission and fees paid in respect of donations received through the Virgin Giving website | 14 | 10 |
| | Printing of cards and flyers | - | 228 |
| | Card stock written off | 200 | - |
| | Expenses of speaker at event | - | 660 |
| | Website upgrade | 400 | - |
| | Bank charges on foreign donations and account maintenance | 83 | 104 |
| | Total | 697 | 1,002 |
| Charitable activities | Grants paid to BCSB | 68,000 | 55,390 |
| | Trustees' expenses for visits to BCSB | 5,200 | 4,642 |
| | Forex loss on failed foreign payment | 389 | 1,000 |
| | Bank charges on foreign payments | 40 | 60 |
| | Total | 73,629 | 61,092 |

The only costs borne by the charity in respect of grantmaking are bank charges.

The amount of trustees' expenses above is the estimated amount of travel and subsistence expenses which could properly have been claimed by the trustees concerned as being incurred in the course of their duties when visiting the project in Bangladesh. The Trustees waived their right to claim these expenses (see Note 3). The Trustees also incurred and waived other expenses in the course of their duties on, for example, the provision of office and telephone facilities but it was not considered economic to identify and quantify these.

| Approved expenditures funded by grants to BCSB | This year £ | Last year £ |
|---|----------------|----------------|
| Capital expenditure on buildings and equipment | 709 | 1,277 |
| Re-roofing and refurbishment of school buildings | 20,636 | - |
| Other repairs to buildings and equipment | 3,128 | 4,908 |
| Staff salaries | 20,494 | 26,547 |
| Food, medicine and healthcare | 11,976 | 9,131 |
| Education, training and rehabilitation | 7,305 | 5,001 |
| Transport | 1,847 | 2,833 |
| Utilities and security | 1,756 | 1,941 |
| Administration and audit | 1,460 | 1,953 |
| Contribution to DORP | 1,005 | 2,250 |
| Total | 70,316 | 55,841 |

Grants made in the year do not equal money spent by BCSB because of time lags between funds being remitted and spent and exchange rate movements. More information about how the money was spent and the timing of the expenditure is provided in the Trustees' Annual Report.

Note 5 Details of certain items of expenditure

5.1 Trustee expenses

Number of trustees who claimed expenses

Total amount claimed

All the trustees who incurred expenses in the performance of their duties waived their right to claim those expenses.

| This year |
|-----------|
| None |
| None |

Notes to the accounts

5.2 Fees for examination or audit of the accounts

Independent examiner's fees for reporting on the accounts
Other fees (for example: advice, consultancy, accountancy services)
paid to the independent examiner

| This year £ | Last year £ |
|----------------|----------------|
| None | None |
| None | None |

Note 6 Stocks

Christmas/greetings cards for sale
Gift Aid envelopes

| This year £ | Last year £ |
|------------------|----------------|
| 0 | 200 |
| 180 | 180 |
| Total 180 | 380 |

Note 7 Debtors and prepayments

| Analysis of debtors | Amounts falling due within one year | | Amounts falling due after more than one year | |
|------------------------------------|-------------------------------------|----------------|--|----------------|
| | This year £ | Last year £ | This year £ | Last year £ |
| Accrued bank interest | 152 | 0 | 0 | 0 |
| Donations collected by third party | 0 | 959 | 0 | 0 |
| Gift Aid recoverable | 14,170 | 7,407 | None | None |
| Total | 14,322 | 8,366 | 0 | 0 |

Note 8 Cash at bank and in hand

Cash at bank
Cash in hand

| This year £ | Last year £ |
|---------------------|----------------|
| 50,537 | 44,134 |
| 0 | 0 |
| Total 50,537 | 44,134 |

Note 9 Creditors and accruals

| Analysis of creditors | Amounts falling due within one year | | Amounts falling due after more than one year | |
|-----------------------|-------------------------------------|----------------|--|----------------|
| | This year £ | Last year £ | This year £ | Last year £ |
| Printing expenses | 0 | 231 | None | None |
| Total | 0 | 231 | None | None |

Notes to the accounts

10.3 Other transactions with trustees or related parties

| Name of the trustee or related party | Relationship to the charity | Description of the transactions | This year £ | Last year £ |
|---|--|---|----------------|----------------|
| Bhola's Children Special School Bangladesh ("BCSB") | Bangladesh charitable trust which operates the home and school funded by the Charity | Grants paid by the Charity to BCSB for the purposes specified in Note 4 | 68,000 | 55,390 |

Note 11 Endowment and restricted income funds

11.1 CURRENT YEAR

| Restricted income Fund | Fund brought forward £ | Added £ | Utilised/ Released £ | Carried forward £ |
|-------------------------------|---------------------------|--------------|----------------------------|----------------------|
| Working capital fund | 40,000 | - | - | 40,000 |
| Roof repair fund | 15,428 | 3,397 | (18,825) | - |
| Television fund | - | 696 | (696) | - |
| Total restricted funds | 55,428 | 4,093 | (19,521) | 40,000 |

11.2 PRIOR YEAR

| Restricted income Fund | Fund brought forward £ | Added £ | Utilised/ Released £ | Carried forward £ |
|-------------------------------|---------------------------|---------------|----------------------------|----------------------|
| Working capital fund | 40,000 | - | - | 40,000 |
| Physiotherapy fund | 3,469 | - | (3,469) | - |
| Roof repair fund | - | 15,428 | - | 15,428 |
| Total restricted funds | 43,469 | 15,428 | (3,469) | 55,428 |

There were no endowment funds in the current or prior year.

Note 12 Unrestricted funds – designated reserves

12.1 CURRENT YEAR

| Designation | Reserve brought forward £ | Surplus/ deficit for the year £ | Transfer from restricted £ | Newly designated £ | Utilised/ Released £ | Reserve carried forward £ |
|---------------------------------|------------------------------|--|-------------------------------------|--------------------------|----------------------------|------------------------------------|
| Undesignated reserve | (2,779) | 8,297 | 19,521 | - | - | 25,039 |
| Total unrestricted funds | (2,779) | 8,297 | 19,521 | - | - | 25,039 |

The deficit brought forward on the undesignated reserve was eliminated by a donation of £25,000 received on the first working day of the current year.

There is no longer a designated contingency reserve. The Trustees consider that the Working Capital Fund (Note 11) fulfils this role.

12.2 PRIOR YEAR

| Designation | Reserve brought forward £ | Surplus/ deficit for the year £ | Newly designated £ | Utilised/ Released £ | Reserve carried forward £ |
|---------------------------------|------------------------------|--|--------------------------|----------------------------|------------------------------------|
| Undesignated reserve | 5,191 | (11,439) | 3,469 | - | (2,779) |
| Total unrestricted funds | 5,191 | (11,439) | 3,469 | - | (2,779) |