



K & O CHILDCARE LTD TRUSTEES' ANNUAL REPORT 2018/19

Charity Name: K&O Childcare

Registered Charity Number: 1137877

Principal Address: 161 Sumner Road
Peckham
London SE15 6JL

Trustees: Charity Trustees

**Names of the Charity
Trustees:**

Charlene Jones	Chairperson
Richard Wright	Treasurer
Nadia Mondersir	Committee Member
Jacqui McQuire	Committee Member
Stephanie Johnson	Committee Member
Shereen Bailey	Committee Member

**Name and address
of adviser:**

Divine Consult Limited
Accountants
159 Boundfield Road
London SE6 1PE

Name of senior staff: K&O Nursery General Manager
Miss June Savory

**Type of governing
document:**

Constitution
adopted 02/12/2009

**How the charity is
constituted:**

Limited Company

Charity trustee selection methods:

Appointed by the existing trustees

Summary of the objects the Charity set out in its governing documents:

The objects of the K&O Childcare are to enhance the development and education of children under statutory school leaving age whose parents live and/or work in the London Borough of Southwark and surrounding areas, without distinction of sex, race, religion, disabilities or political opinion by:

- Working with parents, other service providers and the L B Southwark to provide a safe, secure and stimulating environment where children are allowed to develop at their own pace, build a positive self-image and confidence so as to reach their full potential.
- Offering appropriate play facilities and workshops which encourage the parents of the children therein to take responsibilities for and become involved in such groups.
- Encouraging parents to understand and provide for the needs of their children.
- Providing counselling to children with behavioural and/or other special education needs.

Summary of the main activities

**Undertaken for the public benefit
in relation to these object:**

K&O Childcare runs an Ofsted registered nursery (Registration number EY419807) in Peckham for the benefit of parents/carers who live or/and work in Peckham. The nursery is open Monday to Friday from 7am-8am breakfast club 8am-6pm Normal nursery hours and 6.30pm After nursery service In line with the Government FEEE (Free Early Education Entitlement) K&O Childcare nursery offer 30- 15 hours free education per week to any children over the age of 2-4. K&O Childcare also offers free play facilities and workshop for children and parents.

**Summary of the main
achievement of the Charity
during the year:**

Our main is to successfully provide high stand education to all children that attend the setting. The nursery continues to work hard to improve the facility we provide and are working towards getting 'outstanding' on our next OFSTED visit.

The children continue to progress in all areas of their learning and development. They are happy and settled in the setting and environment. All our successfully supported by a caring and enthusiastic staff team who have a good understanding of the early Years Foundation Stage".

K&O Childcare continues to help build and develop children from a low income families

The nursery continues to process 75 free early learning children aged 2-4 a week and deliver an excellent curriculum.

The nursery provide the 15-30 hours free childcare for 3-4 years olds and 2 year old funding for parents on benefits government scheme.

Policy on reserves:

K&O Childcare does not have a reserves policy.

Signatures:

Read and approved by the trustees.

Charlene Jones
Richard Wright

Registered Company Number : 07093139
Charity Registration Number: 1137877

K & O CHILDCARE LTD
Unaudited Financial Statements For The Year Ended
31st March 2019

TUESDAY



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#71

COMPANIES HOUSE

K & O CHILDCARE LTD

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For The Year Ended 31st March 2019**

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K & O CHILDCARE LTD
Account year ended 31 March 2019

Legal and Administrative Details

Registered Charity Number: 1137877
Registered Company Number : 07093139

Chairperson

Miss Charlene Jones

Trustees

Miss Charlene Jones (Chairperson)
Richard Wright (Treasurer)
Miss Nadia Mondersir (Member)

Independent Examiner

Divine Consult Limited
Accountants
159 Boundfield Road
London
SE6 1PE

Bankers:

HSBC
Rye Lane Peckham
London
SE15 5ET

Registered Office:

K & O Childcare Ltd
161 Sumner Road
London
SE15 6JL

K & O CHILDCARE LTD
Report of The Trustees
For The Year Ended 31st March 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006 on 26th April 2011 with a registered charity number 1137877.

Organisational structure

The nursery is organised such that the day to day running of the nursery has been delegated to the Charity Manager. The Trustees are consulted on all material issues and determine the strategic direction of the charity. Trustees meet four times in a year and as and when required to review the operations of the charity.

Recruitment and appointment of new trustees

The management of the nursery is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed.

Policies adopted for the induction and training of trustees

The induction process for any newly appointed member of the trustees comprises an initial meeting with the chairperson and other trustees, followed by a series of short meetings with the chairperson on the powers and responsibilities of the trustees.

New Trustees are given an understanding of the charity's objectives and the requirements of the Charity Commission. They are also encouraged to attend appropriate external training events where these will facilitate the understanding of their role. Charity Commission bulletins/ updates is also forwarded to Trustees as and when issued.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate control. The trustees have assessed the major risks to which the nursery is exposed. In particular those related to the operations and finances of the nursery, and are satisfied that systems are in place to mitigate our exposure to the major risks and to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

To enhance the development and education of children under statutory school leaving age whose parents live and/or work in the London borough of Southwark and surrounding areas without distinction of sex, race, age and political and religious opinion.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on children education.

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

K & O CHILDCARE LTD
Report of The Trustees
For The Year Ended 31st March 2019

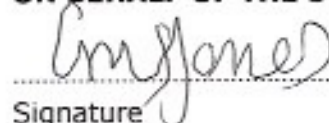
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

ON BEHALF OF THE BOARD:


.....
Signature

Charlene Jones
.....
Trustee

K & O CHILDCARE LTD
Account year ended 31 March 2019

Independent Examiner's Report
To the Trustees of
K & O CHILDCARE LTD

I report on the accounts for the year ended 31 March 2019 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of IFA.

It is my responsibility to: - examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Divine Consult Limited
Accountants
159 Boundfield Road
London SE6 1PE

Date 28/12/2019

K & O CHILDCARE LTD

**Statement of Financial Activities
For The Year Ended 31st March 2019**

		Unrestricted	Restricted	2019 Total Fund	2018 Total Fund
	<u>Notes</u>	£	£	£	£
Income Resources					
Incoming Resources From Generated Funds					
Voluntary Income	2	319,183	-	319,183	344,888
Total Income Resources		319,183	-	319,183	344,888
Resources Expended					
Charitable Activities					
Support & Charitable Expenses		330,752	-	330,752	331,841
Governance Costs	3	5,460	-	5,460	5,330
Total Resources Expended		336,212	-	336,212	337,171
NET INCOMING RESOURCES		(17,029)	-	(17,029)	7,717
Total Funds Balances b/fwd		3,476	-	3,476	(4,241)
Total Funds Balances c/fwd		(13,553)	-	(13,553)	3,476

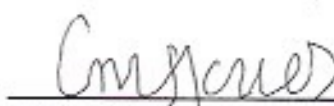
The Notes Form Part of These Financial Statements

K & O CHILDCARE LTD

**Balance Sheet
as at 31 March 2019**

	Notes		2019 Total Funds £	2018 Total Funds £
CURRENT ASSETS				
Debtors	6	13,060	13,060	13,060
Cash at bank and in hand		12,409	12,409	7,126
CREDITORS				
Amounts Falling Due within one Year	7	39,022	39,022	16,710
NET CURRENT ASSETS		(13,553)	(13,553)	3,476
TOTAL ASSETS LESS CURRENT LIABILITIES		(13,553)	(13,553)	3,476
NET ASSETS		(13,553)	(13,553)	3,476
<u>Unrestricted Funds</u>	8			
Unrestricted Funds			(13,553)	3,476
TOTAL FUNDS			(13,553)	3,476

The financial statements were approved by the Board of Trustees on 24 December 2019 and were signed on its behalf by:


 Charlene Jones
 Chairperson (For The Trustee)

The Notes Form Part of These Statements

K & O CHILDCARE LTD

Notes to the Financial Statements for the year ended 31 March 2019

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 VOLUNTARY INCOME

	2019	2018
	£	£
LB Southwark - Fees	144,361	179,292
Nursery Fees	108,730	122,240
Company Kids Voucher	13,265	12,685
College	14,981	7,887
GOV Scheme	35,066	12,743
Grant	-	4,000
Other income	2,780	6,041
	<u>319,183</u>	<u>344,888</u>

3 GOVERNANCE COSTS

	2019	2018
Accountancy	1,095	1,000
Insurance	2,565	2,380
Legal fees	1,800	1,950
	<u>5,460</u>	<u>5,330</u>

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018

5 STAFF COSTS

	2019	2018
	£	£
Wages and Salaries	213,285	223,237
HM Revenue	10,102	10,299
	<u>223,387</u>	<u>233,536</u>

K & O CHILDCARE LTD

Notes to the Financial Statements for the year ended 31 March 2019

6 Debtors : Amounts Falling Due within one year	2019 £	2018 £
Debtors	4,060	4,060
Other debtors	9,000	9,000
	<u>13,060</u>	<u>13,060</u>

7 Creditors: amounts falling due within one year	2019 £	2018 £
Trade creditors	4,896	1,000
Wages & Salaries	17,842	11,467
PAYE & NI	3,606	3,308
Other Creditors	12,678	935
	<u>39,022</u>	<u>16,710</u>

8 Movement in Funds	At 01 04 18 £	Net Movement In Funds £	At 31 03 19 £
Unrestricted funds			
General fund	3,476	(17,029)	(13,553)
Restricted Fund	-	-	-
TOTAL FUNDS	<u>3,476</u>	<u>(17,029)</u>	<u>(13,553)</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	319,183	336,212	(17,029)
Restricted Fund	-	-	-
Total Fund	<u>319,183</u>	<u>336,212</u>	<u>(17,029)</u>

K & O CHILDCARE LTD
Detailed Statement Of Financial Activities
For The Year Ended 31st March 2019

			2019	2018
	Unrestricted	Restricted	Total Fund	Total Fund
			£	£
INCOMING RESOURCES				
LB Southwark - Fees	144,361		144,361	179,292
Nursery Fees	108,730		108,730	122,240
Company Kids Voucher	13,265		13,265	12,685
College	14,981		14,981	7,887
GOV Scheme	35,066		35,066	12,743
Grant	0		0	4,000
Other income	2,780		2,780	6,041
Total Incoming Resources	319,183	0	319,183	344,888
RESOURCES EXPENDED				
Charitable Activities				
Activities	4,225		4,225	4,420
Volunteer expenses	323		323	451
Staff training and welfare	16,852		16,852	7,840
Stationery and printing	555		555	771
Staff dinner and gifts	1,024		1,024	1,138
	22,979	0	22,979	14,620
Governance Costs				
Accountancy fees	1,095		1,095	1,000
Insurance	2,565		2,565	2,380
Professional charges	1,800		1,800	1,950
	5,460	0	5,460	5,330
Support Costs Management				
Wages and Salaries	213,285		213,285	223,237
HM Revenue	10,102		10,102	10,299
Payroll Services	1,170		1,170	1,286
Employer's Pension	299		299	574
Rent & Rates	25,200		25,200	26,918
Telephone and fax	3,977		3,977	3,534
Hall hire	1,750		1,750	1,700
Pest Control	970		970	1,269
Food & Drinks	12,272		12,272	8,370
Bank charges	114		114	199
Cleaning & Bins	7,684		7,684	8,976
Utilities	2,368		2,368	3,782
Low Level Equipment	16,192		16,192	17,328
Repairs and maintenance	9,887		9,887	9,749
Securities	2,503		2,503	0
	307,773	0	307,773	317,221
TOTAL RESOURCES EXPENDED	336,212	0	336,212	337,171
NET INCOME	-17,029	0	-17,029	7,717

Registered Company Number : 07093139
Charity Registration Number: 1137877

K & O CHILDCARE LTD
Unaudited Financial Statements For The Year Ended
31st March 2019

TUESDAY



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COMPANIES HOUSE

K & O CHILDCARE LTD

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For The Year Ended 31st March 2019**

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K & O CHILDCARE LTD
Account year ended 31 March 2019

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Registered Charity Number: 1137877
Registered Company Number : 07093139

Chairperson

Miss Charlene Jones

Trustees

Miss Charlene Jones (Chairperson)
Richard Wright (Treasurer)
Miss Nadia Mondersir (Member)

Independent Examiner

Divine Consult Limited
Accountants
159 Boundfield Road
London
SE6 1PE

Bankers:

HSBC
Rye Lane Peckham
London
SE15 5ET

Registered Office:

K & O Childcare Ltd
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SE15 6JL

K & O CHILDCARE LTD
Report of The Trustees
For The Year Ended 31st March 2019

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Governing document

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Recruitment and appointment of new trustees

The management of the nursery is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed.

Policies adopted for the induction and training of trustees

The induction process for any newly appointed member of the trustees comprises an initial meeting with the chairperson and other trustees, followed by a series of short meetings with the chairperson on the powers and responsibilities of the trustees.

New Trustees are given an understanding of the charity's objectives and the requirements of the Charity Commission. They are also encouraged to attend appropriate external training events where these will facilitate the understanding of their role. Charity Commission bulletins/ updates is also forwarded to Trustees as and when issued.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate control. The trustees have assessed the major risks to which the nursery is exposed. In particular those related to the operations and finances of the nursery, and are satisfied that systems are in place to mitigate our exposure to the major risks and to provide reasonable assurance against fraud and error.

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Report of The Trustees
For The Year Ended 31st March 2019

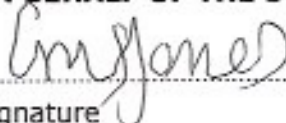
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ON BEHALF OF THE BOARD:


.....
Signature

Charlene Jones
.....
Trustee

K & O CHILDCARE LTD
Account year ended 31 March 2019

Independent Examiner's Report
To the Trustees of
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I report on the accounts for the year ended 31 March 2019 set out on pages five to nine.

Respective responsibilities of trustees and examiner

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It is my responsibility to: - examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

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- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
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- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Divine Consult Limited
Accountants
159 Boundfield Road
London SE6 1PE

Date 28/12/2019

K & O CHILDCARE LTD

**Statement of Financial Activities
For The Year Ended 31st March 2019**

		Unrestricted	Restricted	2019 Total Fund	2018 Total Fund
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income Resources					
Incoming Resources From Generated Funds					
Voluntary Income	2	319,183	-	319,183	344,888
Total Income Resources		319,183	-	319,183	344,888
Resources Expended					
Charitable Activities					
Support & Charitable Expenses		330,752	-	330,752	331,841
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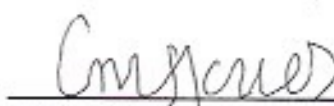
The Notes Form Part of These Financial Statements

K & O CHILDCARE LTD

**Balance Sheet
as at 31 March 2019**

	Notes		2019 Total Funds £	2018 Total Funds £
CURRENT ASSETS				
Debtors	6	13,060	13,060	13,060
Cash at bank and in hand		12,409	12,409	7,126
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TOTAL ASSETS LESS CURRENT LIABILITIES		(13,553)	(13,553)	3,476
NET ASSETS		(13,553)	(13,553)	3,476
<u>Unrestricted Funds</u>	8			
Unrestricted Funds			(13,553)	3,476
TOTAL FUNDS			(13,553)	3,476

The financial statements were approved by the Board of Trustees on 24 December 2019 and were signed on its behalf by:


 Charlene Jones
 Chairperson (For The Trustee)

The Notes Form Part of These Statements

K & O CHILDCARE LTD

Notes to the Financial Statements for the year ended 31 March 2019

1 ACCOUNTING POLICIES

Accounting convention

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All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 VOLUNTARY INCOME

	2019	2018
	£	£
LB Southwark - Fees	144,361	179,292
Nursery Fees	108,730	122,240
Company Kids Voucher	13,265	12,685
College	14,981	7,887
GOV Scheme	35,066	12,743
Grant	-	4,000
Other income	2,780	6,041
	<u>319,183</u>	<u>344,888</u>

3 GOVERNANCE COSTS

	2019	2018
Accountancy	1,095	1,000
Insurance	2,565	2,380
Legal fees	1,800	1,950
	<u>5,460</u>	<u>5,330</u>

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018

5 STAFF COSTS

	2019	2018
	£	£
Wages and Salaries	213,285	223,237
HM Revenue	10,102	10,299
	<u>223,387</u>	<u>233,536</u>

K & O CHILDCARE LTD

Notes to the Financial Statements for the year ended 31 March 2019

6 Debtors : Amounts Falling Due within one year	2019 £	2018 £
Debtors	4,060	4,060
Other debtors	9,000	9,000
	<u>13,060</u>	<u>13,060</u>

7 Creditors: amounts falling due within one year	2019 £	2018 £
Trade creditors	4,896	1,000
Wages & Salaries	17,842	11,467
PAYE & NI	3,606	3,308
Other Creditors	12,678	935
	<u>39,022</u>	<u>16,710</u>

8 Movement in Funds	At 01 04 18 £	Net Movement In Funds £	At 31 03 19 £
Unrestricted funds			
General fund	3,476	(17,029)	(13,553)
Restricted Fund	-	-	-
TOTAL FUNDS	<u>3,476</u>	<u>(17,029)</u>	<u>(13,553)</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	319,183	336,212	(17,029)
Restricted Fund	-	-	-
Total Fund	<u>319,183</u>	<u>336,212</u>	<u>(17,029)</u>

K & O CHILDCARE LTD
Detailed Statement Of Financial Activities
For The Year Ended 31st March 2019

			2019	2018
	Unrestricted	Restricted	Total Fund	Total Fund
			£	£
INCOMING RESOURCES				
LB Southwark - Fees	144,361		144,361	179,292
Nursery Fees	108,730		108,730	122,240
Company Kids Voucher	13,265		13,265	12,685
College	14,981		14,981	7,887
GOV Scheme	35,066		35,066	12,743
Grant	0		0	4,000
Other income	2,780		2,780	6,041
Total Incoming Resources	319,183	0	319,183	344,888
RESOURCES EXPENDED				
Charitable Activities				
Activities	4,225		4,225	4,420
Volunteer expenses	323		323	451
Staff training and welfare	16,852		16,852	7,840
Stationery and printing	555		555	771
Staff dinner and gifts	1,024		1,024	1,138
	22,979	0	22,979	14,620
Governance Costs				
Accountancy fees	1,095		1,095	1,000
Insurance	2,565		2,565	2,380
Professional charges	1,800		1,800	1,950
	5,460	0	5,460	5,330
Support Costs Management				
Wages and Salaries	213,285		213,285	223,237
HM Revenue	10,102		10,102	10,299
Payroll Services	1,170		1,170	1,286
Employer's Pension	299		299	574
Rent & Rates	25,200		25,200	26,918
Telephone and fax	3,977		3,977	3,534
Hall hire	1,750		1,750	1,700
Pest Control	970		970	1,269
Food & Drinks	12,272		12,272	8,370
Bank charges	114		114	199
Cleaning & Bins	7,684		7,684	8,976
Utilities	2,368		2,368	3,782
Low Level Equipment	16,192		16,192	17,328
Repairs and maintenance	9,887		9,887	9,749
Securities	2,503		2,503	0
	307,773	0	307,773	317,221
TOTAL RESOURCES EXPENDED	336,212	0	336,212	337,171
NET INCOME	-17,029	0	-17,029	7,717