

SOCIETY FOR THE BLIND OF DEWSBURY BATLEY & DISTRICT

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2019

Charity Commission Reference Number 223298



WALTER DAWSON & SON

CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

**7 Wellington Road East
Dewsbury
West Yorkshire
WF13 1HF**

SOCIETY FOR THE BLIND OF DEWSBURY BATLEY & DISTRICT
REPORT AND FINANCIAL STATEMENTS

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SOCIETY FOR THE BLIND OF DEWSBURY BATLEY & DISTRICT

LEGAL AND ADMINISTRATIVE INFORMATION

<u>Chairman:</u>	Mr. W. Stevenson
<u>Centre Manager:</u>	Mrs. C. Raynor
<u>Treasurer:</u>	Mr. D.Sugden
<u>Trustees:</u>	Society for the Blind of Dewsbury Batley & District
<u>Independent Examiner:</u>	Walter Dawson & Son 7 Wellington Road East Dewsbury WF13 1HF
<u>Bankers:</u>	Yorkshire Bank Plc Market Place Dewsbury WF13 1DN
<u>Solicitors:</u>	Wrigleys LLP 3rd Floor Fountains Precinct Balm Green Sheffield S1 2JA
<u>Investment Managers:</u>	Investec Wealth & Investment Limited Quayside House Canal Wharf Leeds LS11 5PU
<u>Registered Office:</u>	The Whitfield Centre 180 Soothill Lane Batley WF17 6HP

SOCIETY FOR THE BLIND OF DEWSBURY BATLEY & DISTRICT

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

SOCIETY FOR THE BLIND OF DEWSBURY BATLEY & DISTRICT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

The trustees present their annual report and the financial statements of the charity for the year ended 31st March 2019.

The financial statements have been prepared in accordance with the charity's accounting policies and the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Review of the Year

2018-2019 was another challenging year financially. North Kirklees remains an area of high deprivation and low incomes. Local people are more than willing to use our Centre and facilities, but many are not prepared or perhaps not able to make a contribution to our costs.

2. Governance

During the year the trustees have worked hard to formulate new ideas to give our charity a stable future. The trustee board will be strengthened and the overall strategy will be explained to members at the AGM. When planning the activities for the year the trustee's have considered the Commission's guidance on public benefit.

In terms of the finances, 2018-19 income and expenditure were both lower than 2017-2018 meaning a higher loss than the previous year. We were obliged to dip into our reserves and at the end of the year our reserves are at almost £200k.

3. Investment Strategy

The trustees along with our investment adviser Investec Ltd, have reviewed the Society's investment portfolio and concluded the present low risk strategy of "cautious investor" remains appropriate for our charity.

4. Activities

Many new activities, Yoga, Afternoon quizzes, IT drop ins etc., were introduced in the year and these and others will be continued and extended throughout the coming year.

Our 100th birthday celebrations and Christmas party can only be described as a raging success.

SOCIETY FOR THE BLIND OF DEWSBURY BATLEY & DISTRICT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

4. Activities (continued)

The trustees board wish to record their appreciation once again for the work done by our manager Christine Rayner and her team during the year. She and they continue to respond well to all the challenges and to look constantly for ways to do things more efficiently and at lower costs. We hope members will also appreciate all their hard work.

This report was approved and authorised for issue by the trustees on 19th September 2019 and signed on their behalf by:

Bill Stevenson

Chairman

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF SOCIETY FOR THE BLIND OF DEWSBURY BATLEY AND DISTRICT

I report to the trustees on my examination of the financial statements of the charity for the year ended 31st March 2019 which are set out on pages 6 to 15.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (a) accounting records were not kept in respect of the charity required by Section 130 of the Act; or
- (b) the financial statements do not accord with those records; or
- (c) the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Graham Atkinson FCA
WALTER DAWSON & SON

Chartered Accountants
7 Wellington Road East
Dewsbury
West Yorkshire
WF13 1HF

19th September 2019

SOCIETY FOR THE BLIND OF DEWSBURY BATLEY & DISTRICT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2019

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2019</u>	<u>Total 2018</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME AND ENDOWMENTS</u>					
<u>FROM:</u>					
Donations and Legacies	4	25,867	-	25,867	36,470
Other Trading Activities	5	20,127	-	20,127	39,369
Investments	6	8,495	-	8,495	9,516
Charitable Activities	7	21,054	-	21,054	23,138
<u>TOTAL INCOME AND ENDOWMENTS</u>		<u>75,543</u>	<u>-</u>	<u>75,543</u>	<u>108,493</u>
<u>EXPENDITURE ON:</u>					
Raising Funds	8	947	-	947	1,652
Charitable Activities	9	56,614	-	56,614	50,532
Other	10	73,285	-	73,285	78,319
<u>TOTAL EXPENDITURE</u>		<u>130,846</u>	<u>-</u>	<u>130,846</u>	<u>130,503</u>
<u>NET EXPENDITURE BEFORE GAINS AND LOSSES ON INVESTMENTS</u>					
		(55,303)	-	(55,303)	(22,010)
Net Gains/(Losses) on Investments	12	6,745	-	6,745	(6,440)
<u>NET INCOME/(EXPENDITURE)</u>	13	<u>(48,558)</u>	<u>-</u>	<u>(48,558)</u>	<u>(28,450)</u>
Transfers Between Funds	14	-	-	-	-
<u>NET MOVEMENTS IN FUNDS</u>		<u>(48,558)</u>	<u>-</u>	<u>(48,558)</u>	<u>(28,450)</u>
<u>RECONCILIATION OF FUNDS</u>					
Total Funds at 1st April 2018		747,305	-	747,305	775,755
Total Funds at 31st March 2019		<u>698,747</u>	<u>-</u>	<u>698,747</u>	<u>747,305</u>

All incoming resources and resources expended derive from continuing activities.

SOCIETY FOR THE BLIND OF DEWSBURY BATLEY & DISTRICT
BALANCE SHEET AS AT 31ST MARCH 2019

		<u>2019</u>	<u>2018</u>
	<u>Notes</u>	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	15	475,644	481,296
Investments	16	<u>199,835</u>	<u>213,714</u>
		675,479	695,010
<u>CURRENT ASSETS</u>			
Debtors	17	3,431	2,215
Cash at Bank and in Hand		<u>24,995</u>	<u>55,527</u>
		28,426	57,742
<u>CREDITORS: Amounts Falling</u>			
<u>Due Within One Year</u>	18	<u>(5,158)</u>	<u>(5,447)</u>
<u>NET CURRENT ASSETS</u>		<u>23,268</u>	<u>52,295</u>
		<u>698,747</u>	<u>747,305</u>
The Funds of the Charity:			
<u>RESTRICTED INCOME FUNDS</u>		-	-
<u>UNRESTRICTED FUNDS</u>			
General Funds	21	698,747	747,305
Designated Funds		<u>-</u>	<u>-</u>
		<u>698,747</u>	<u>747,305</u>
		<u>698,747</u>	<u>747,305</u>

The financial statements were approved and authorised for issue by the Trustees on 19th September 2019 and signed on their behalf by:

Mrs C. Woodcock Chairman

Mr. W. Stevenson Treasurer

SOCIETY FOR THE BLIND OF DEWSBURY BATLEY & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2019

1. STATUTORY INFORMATION

The Society for the Blind of Dewsbury, Batley & District is a charity domiciled in England and Wales, registration number 223298. The principal place of business is The Whitfield Centre, 180 Soothill Lane, Batley, WF17 6HP.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

3. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The presentation currency is sterling.

The particular accounting policies adopted are as follows:

(a) Donations, Legacies and Similar Incoming Resources

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

(b) Grants Receivable and Local Authority Fees

Grants receivable and local authority fees are credited to the Statement of Financial Activities (SOFA) in the year for which they are received. Deferred income represents amounts received for future periods and is released to income resources in the period for which it has been received.

(c) Investment Income and Rental Income

Income from investments and from rental income is included in the SOFA in the year in which it is receivable

(d) Expenditure

All expenditure is included on an annual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

SOCIETY FOR THE BLIND OF DEWSBURY BATLEY & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2019

3. ACCOUNTING POLICIES (continued)

(e) Tangible Fixed Assets

Depreciation is provided on a straight line or reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Freehold Buildings	2% per annum on cost
Motor Vehicles	25% per annum on written down value
Fixtures and Fittings	10/20% per annum on written down value

(f) Leasing

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the leases.

(g) Fund Accounting

Funds held by the charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(h) Investments

Quoted investments are included at market value at the balance sheet date. The gain or loss in the market value of investments during the year is shown in the charity's SOFA.

Unquoted investments are included at cost.

4. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
Wills and Legacies	22,211	-	22,211	27,000
General Donations	3,656	-	3,656	5,205
Other Grants	-	-	-	4,265
	<u>25,867</u>	<u>-</u>	<u>25,867</u>	<u>36,470</u>

SOCIETY FOR THE BLIND OF DEWSBURY BATLEY & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2019

5. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
Fundraising	20,127	-	20,127	39,369

6. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
Bank Interest	106	-	106	39
Dividends Received	8,389	-	8,389	8,867
Gift Aid	-	-	-	610
	8,495	-	8,495	9,516

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
Collection and Flag Days	1,855	-	1,855	2,243
Transport Charges	12,304	-	12,304	9,158
Meals	4,980	-	4,980	9,884
Employment Allowance	1,915	-	1,915	1,853
	21,054	-	21,054	23,138

8. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
General Fundraising Expenditure	947	-	947	1,652
	947	-	947	1,652

SOCIETY FOR THE BLIND OF DEWSBURY BATLEY & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2019

9. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
Wages and Salaries (Including NI)	46,580	-	46,580	42,696
Travel Expenses	106	-	106	10
Motor Expenses	8,107	-	8,107	6,771
Other Charitable Services	1,821	-	1,821	1,055
	<u>56,614</u>	<u>-</u>	<u>56,614</u>	<u>50,532</u>

10. OTHER COSTS

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
Wages and Salaries (Including NI)	37,494	-	37,494	38,440
Printing and Stationery	2,942	-	2,942	3,597
Insurance	4,888	-	4,888	4,778
Accountancy Fees	2,940	-	2,940	3,000
Light and Heat	7,253	-	7,253	8,696
Rates	2,015	-	2,015	2,378
Repairs and Renewals	2,142	-	2,142	2,249
Cleaning	717	-	717	1,302
Telephone	2,125	-	2,125	2,015
Bank Charges	28	-	28	100
Depreciation	5,652	-	5,652	6,384
Security Charges	564	-	564	636
Sundries	3,020	-	3,020	1,434
Legal and Professional	(300)	-	(300)	1,200
Commission Charges	1,805	-	1,805	2,110
	<u>73,285</u>	<u>-</u>	<u>73,285</u>	<u>78,319</u>

11. STAFF COSTS AND TRUSTEES' REMUNERATION

	2019	2018
	£	£
Wages and Salaries	82,159	79,283
Social Security Costs	1,915	1,853
Other Pension Costs	-	-
	<u>84,074</u>	<u>81,136</u>

No employee received remuneration amounting to more than £60,000 in either year.

Trustees received no remuneration and were not reimbursed for any of their expenses in either year.

SOCIETY FOR THE BLIND OF DEWSBURY BATLEY & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2019

11. STAFF COSTS AND TRUSTEES' REMUNERATION (continued)

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	<u>2019</u>	<u>2018</u>
	No.	No.
Raising Funds	-	-
Charitable Activities	8	6
Governance	4	3
	<u>12</u>	<u>9</u>

12. NET GAINS/(LOSSES) ON INVESTMENTS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	Funds	Funds	2019	2018
	£	£	£	£
Net Gain/(Loss) on Sale of Investments	6,438	-	6,438	(6,523)
Net Gain on Investments from Change in Market Value	307	-	307	83
	<u>6,745</u>	<u>-</u>	<u>6,745</u>	<u>(6,440)</u>

13. NET INCOME/(EXPENDITURE) FOR THE YEAR

	<u>2019</u>	<u>2018</u>
	£	£
This is stated after charging:		
Depreciation	5,652	6,384
Accountant's Fee	<u>2,940</u>	<u>3,000</u>

14. TRANSFER BETWEEN FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	Funds	Funds	2019	2018
	£	£	£	£
General Fund	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

SOCIETY FOR THE BLIND OF DEWSBURY BATLEY & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2019

15. TANGIBLE FIXED ASSETS

	Freehold Buildings	Motor Vehicles	Car Park/Garden Renovation	Fixtures and Fittings	Total
	£	£	£	£	£
<u>Cost:</u>					
At 1st April 2018	360,000	67,500	130,934	61,146	619,580
Additions	-	-	-	-	-
At 31st March 2019	<u>360,000</u>	<u>67,500</u>	<u>130,934</u>	<u>61,146</u>	<u>619,580</u>
<u>Depreciation:</u>					
At 1st April 2018	25,200	63,800	-	49,284	138,284
Charge for Year	2,800	925	-	1,927	5,652
At 31st March 2019	<u>28,000</u>	<u>64,725</u>	<u>-</u>	<u>51,211</u>	<u>143,936</u>
<u>Net Book Value:</u>					
At 31st March 2019	<u>332,000</u>	<u>2,775</u>	<u>130,934</u>	<u>9,935</u>	<u>475,644</u>
At 31st March 2018	<u>334,800</u>	<u>3,700</u>	<u>130,934</u>	<u>11,862</u>	<u>481,296</u>

16. INVESTMENTS

All the investments are quoted investments listed on a recognised stock exchange. All the investments are held primarily to provide an investment return for the charity.

	2019	2018
	£	£
Market Value at 1st April 2018	213,714	244,169
Additions at Cost	-	3,942
Disposals at Market Value	(20,317)	(27,874)
Net Gain/(Loss) on Investments from Change in Market Value	6,438	(6,523)
Market Value at 31st March 2019	<u>199,835</u>	<u>213,714</u>
Historical Cost at 31st March 2019	<u>166,653</u>	<u>184,139</u>

17. DEBTORS

	2019	2018
	£	£
Prepayments and Accrued Income	3,431	2,215
	<u>3,431</u>	<u>2,215</u>

SOCIETY FOR THE BLIND OF DEWSBURY BATLEY & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2019

18. CREDITORS: Amounts Falling Due Within One Year

	<u>2019</u>	<u>2018</u>
	£	£
Accruals and Deferred Income	5,158	5,447
	<u>5,158</u>	<u>5,447</u>

19. LEASING COMMITMENTS

The charity had total commitments under non-cancellable operating leases as detailed below:

	<u>2019</u>	<u>2018</u>
	£	£
<u>Operating Leases Which Expire:</u>		
Within One Year	2,203	2,203
Between One to Five Years	1,102	3,305
After More Than Five Years	-	-
	<u>3,305</u>	<u>5,508</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>General</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>
	Funds	Funds	Funds	Funds
	£	£	£	£
Tangible Fixed Assets	475,644	-	-	475,644
Investments	199,835	-	-	199,835
Current Assets	28,426	-	-	28,426
Current Liabilities	(5,158)	-	-	(5,158)
Net Assets at 31st March 2019	<u>698,747</u>	<u>-</u>	<u>-</u>	<u>698,747</u>

SOCIETY FOR THE BLIND OF DEWSBURY BATLEY & DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2019

21. MOVEMENT IN FUNDS

	At 1st April 2018	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	At 31st March 2019
	£	£	£	£	£	£
<u>Restricted Funds</u>	-	-	-	-	-	-
Total Restricted Funds	-	-	-	-	-	-
<u>Unrestricted Funds</u>						
General Funds	747,305	75,543	(130,846)	-	6,745	698,747
Total Unrestricted Funds	747,305	75,543	(130,846)	-	6,745	698,747
TOTAL FUNDS	747,305	75,543	(130,846)	-	6,745	698,747