Company Registration No. 01047390 (England and Wales)

THE CATHERINE LEWIS FOUNDATION ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D J Lewis H Lewis

H S Lewis J Shasha N Plaskow

R E Lewis (Appointed 15 May 2018)

Secretary

H S Lewis

Charity number

264175

Company number

01047390

Registered office

Catherine House 76 Gloucester Place

London

W1U 6HJ

Independent examiner

Ross Fabian

c/o HW Fisher

Chartered Accountants

Acre House

11-15 William Road

London NW1 3ER

Bankers

C. Hoare & Co

37 Fleet Street London

EC4P 4DQ

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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2019

The trustees present their report and financial statements for the year ended 31 March 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association dated 24 March 1972 as amended by special resolutions 25 March 1971 and 9 October 2019, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Structure, governance and management

The charity is a company limited by guarantee governed by Articles of Association dated 24 March 1972 as amended by special resolutions 25 March 1971 and 9 October 2019.

The trustees who are the directors for the purpose of company law, and who served during the year were:

Dillewis

H Lewis

HSLewis

J Shasha

N Plaskow

R E Lewis

(Appointed 15/05/2018)

Recruitment and appointment of trustees

Every descendent of DJ Lewis on attaining the age of 18 years is entitled to become a member of the Foundation, as is any person proposed by a majority of the members. New trustees would be inducted in their legal obligations under charity and company law, the decision making processes and their role in administrating and promoting the Foundation.

Objectives and activities

The objectives of the charity are to apply the trust funds for the benefit of such charitable purposes. Charitable institutions and charitable foundations as the trustees may from the time to time determine. The trustees receive applications for donations from a wide variety of charitable institutions including those engaged in medical and ancillary services, education, helping the disabled and old aged, relieving poverty, providing sheltered accommodation, developing the arts etc. The trustees have unrestricted powers of investment.

Pubilc benefit

The trustees have paid due regard to guidance issued by the Charity Commission on the public benefit requirement under the Charities Act 2011 in deciding what activities the charity should undertake.

Achievements and performance

During the year, the charity made 12 (2018:7) grants totaling £84,300 (2018:£13,150) to the charitable organizations supporting a range of activities.

Financial review

The results for the year and the financial position at the year end are considered satisfactory by the trustees. At the year end the charity has unrestricted funds of £26,233 (2018: £46,785).

It is the policy of the charity to maintain unrestricted funds (free reserves), at a level which will enable the charity to meet grant commitments over the long term. Grants paid during the year are disclosed in note 5 of the accounts.

Risk management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Plans for the future

The charity will continue to make a wide spread of donations.

The trustees report was approved by the Board of Trustees.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CATHERINE LEWIS FOUNDATION

I report to the trustees on my examination of the financial statements of The Catherine Lewis Foundation (the Charity) for the year ended 31 March 2019.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ross Fabian

NW1 3ER

c/o HW Fisher Chartered Accountants Acre House 11-15 William Road London

Dated: 19 December 2019

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

		Unrestricted	Unrestricted
		funds	funds
		2019	2018
	Notes	£	£
Income from:			
Donations	3	68,750	14,000
		-	-
Expenditure on:			
Charitable activities	4	89,302	15,497
		-	
Net expenditure for the year/			
Net movement in funds		(20,552)	(1,497)
Fund balances at 1 April 2018		46,785	48,282
i uno outurous de a riprit aoao			10,202
Fund balances at 31 March 2019		26,233	46,785

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET

AS AT 31 MARCH 2019

		2019		2018	
	Notes	£	£	£	£
Fixed assets					
Investments	9		46,220		46,220
Current assets					
Debtors	11	5,000		2	
Cash at bank and in hand		3,613		2,365	
				-	
		8,613		2,365	
Creditors: amounts falling due within one year	12	(28,600)		(1,800)	
Not a suggest (light their a) (a cooks			(10.007)	-	565
Net current (liabilities)/assets			(19,987)		565
Tables and less success it hills.			26.222		AC 705
Total assets less current liabilities			26,233		46,785
					-
income funds					
Unrestricted funds			26,233		46,785
			26,233		46,785
					====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2019. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledges their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19-12-19

D J Lewis Trustee

Company Registration No. 01047390

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Charity information

The Catherine Lewis Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 76 Gloucester Place, London, W1U 6HJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association dated 24 March 1972 as amended by special resolutions 25 March 1971 and 9 October 2019, the Companies Act 2006 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees believe that no formal reserves policy is necessary as there are no ongoing running costs. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of value added tax. All expenses, including support costs and governance costs, are allocated to the one charitable activity in the statement of financial activities.

Governance costs include those costs incurred in the governance of the charity's assets and are primarily associated with constitutional and statutory requirements.

Costs of charitable activities include grants made. Grants payable are payments made to third parties in the furtherance of the charity's objectives. The grants are accounted for where either the trustees have agreed to pay a grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the charity.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies (Continued)

1.6 Fixed asset investments

The unlisted investment is valued at cost as it is not possible to obtain a fair value valuation. The trustees have reviewed the information available in respect of the holding in Marylebone Property Corporation Limited (see note 9) and concluded that they are not impaired.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The trustees are satisfied that there are no significant estimates or judgements in the financial statements.

3 Donations

	Unrestricted funds 2019	Unrestricted funds 2018
	£	£
Donations and gifts	55,000	14,000
Gift aid donations	13,750	
	69.750	14 000
	68,750	14,000

4 Charitable activities

	Unrestricted funds total	Unrestricted funds total
	2019	2018
	£	£
Grant funding of activities (see note 5)	84,300	13,150
Share of support costs (see note 6)	202	487
Share of governance costs (see note 6)	4,800	1,860
	-	
	89,302	15,497

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

5 Grants payable

Charitable activities

					Unrestricted funds total 2019	Unrestricted funds total 2018
					£	£
Grants to institutions:						
Art UK					1,000	2,500
Marie Curie					1,000	la.
Exter Hebrew Congregation					=	100
Henry Jackson Society					20,000	5,000
Israel Diaspora Trust					-	1,000
JW3 Development					5,000	5
Jewish Blind & Disabled					5,000	
Jewish Care					20,000	15
Lifelites					250	250
New London Synogage					1,300	
Oxford centre for H&J Studies					10,000	84
Social Affairs Unit					20,000	- 49
The Walpole Society					250	
Universtity College London					-	4,050
World Jewish Relief					500	
Other						250
					84,300	13,150
					===	===
.						
Support costs						
	Support costs	Governance costs	2019	Support costs	Governance costs	2018
	£	£	£	£	£	f
Bank charges	202	-	202	487	-	487
Accountancy		1,800	1,800	-	1,860	1,860
Legal and professional	-	3,000	3,000		12	
	202	4,800	5,002	487	1,860	2,347
Analysed between				===		

Governance costs includes payment to the independent examiner of £1,800 (2018:£1,800).

202

Legal and professional fees of £3,000 (2018: £nil) were in relation to producing a new memorandum and article of association.

5,002

487

1,860

2,347

4,800

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

There were no employees during the year.

9 Fixed asset investments

			Unlisted investments
			£
	Cost or valuation		_
	At 1 April 2018 & 31 March 2019		46,220
	Carrying amount		
	At 31 March 2019		46,220
			2 0
	At 31 March 2018		46,220
		и	
		2019	2018
	Investments at fair value comprise:	£	£
	228 Marylebone Property Corporation Ltd £1 "A" Non-Voting shares	46,220	46,220
	220 Mary leading ridgerty corporation to 11 A Month of the Singles	40,220	40,220
10	Financial instruments	2019	2018
		£	£
	Carrying amount of financial assets		
	Debt instruments measured at amortised cost	5,000	P40
	Equity instruments measured at cost less impairment	46,220	46,220
	Carrying amount of financial liabilities		
	Measured at amortised cost	28,600	1,800
11	Debtors		
		2019	2018
	Amounts falling due within one year:	£	£
	Gift aid receivable	5,000	
			· -

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

12	Creditors: amounts falling due within one year		
	·	2019	2018
		£	£
	Grant commitments	25,000	-
	Accruals	3,600	1,800
		5,———5	_
		28,600	1,800

13 Related party transactions

At the year end, the charity held investments in Marylebone Property Corporation Limited, a company which was under the common control of the trustees (D J Lewis, H Lewis and H S Lewis).

During the year donations of £nil (2018: £14,000) were received from Marylebone Property Investments Limited which is a company under common control of the trustees (D J Lewis and H Lewis and H S Lewis).

During the year donations of £55,000 (2018: £nil) were received from 2 trustees.

There were no other related party transactions during the year.