

BOUNDARY COMMUNITY SCHOOL LTD

DIRECTOR'S AND TRUSTEES' REPORT AND ACCOUNTS

For The Year Ended 31 March 2019

Company No: 3100650
Charity Number: 1050926

BOUNDARY COMMUNITY SCHOOL LTD
DIRECTOR'S AND TRUSTEES' REPORT AND ACCOUNTS

Contents

	Page
Officers and Financial Advisors	3
Directors' and Trustees' Report	4 -6
Independent Examiners' Report	7
Statement of Financial Activities	8
Balance sheet	9
Notes to the accounts	10 - 12

BOUNDARY COMMUNITY SCHOOL LTD

Officers and Financial Advisors

Directors	Mr Mohammed Abdul Mosabbir Mr Md Joglu Miah Mr Tunu Miah
Secretary	Mr Md Joglu Miah
Management Committee	Mr Mohammed Abdul Mosabbir (Chair) Mr Tunu Miah (Vice Chair) Mr Md Joglu Miah (Secretary) Mr Mohammed Ripon Chowdhury Mrs Shamala Khan (Assistant Secretary) Dr Gias Uddin Ahmed (Treasurer) Mrs Lucky Hoque Mr Muhib Anhar Ali Mr Aklus Ullah Mrs Afsana Begum Mr Masud Ahmed Mr Mohammed Derik Cox OBE
Charity No.	1050926
Company No.	3100650
Registered Office	20 Club Row London E2 7EY
Senior Management Team	Sadequl Amin - Co-ordinator
Accountants	MMK Chartered Certified Accountants 37th Floor One Canada Square Canary Wharf, London E14 5AA
Bankers	National Westminster Bank PLC 331/335 Whitechapel Road London E1 1AU

BOUNDARY COMMUNITY SCHOOL LTD

DIRECTORS' AND TRUSTEES REPORT

For The Year Ended 31 March 2019

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 31st March 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's memorandum and Articles of Association, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 11 September 1995 and registered as a charity on 22 November 1995. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its articles of association.

Appointment of Trustees

The directors of the company are also charity's trustees for the purposes of charity law and under the company's articles are known as members of the management committee. Under the requirements of the memorandum and articles of association the members of the management committee are elected to serve for a period of one year after which they must be re-elected at the next annual general meeting.

Trustee Induction or Training

The trustees maintain a working knowledge of charity and company law and are kept up to date with the operations of the charity through board meetings held biannually.

Related Parties

Boundary Community School Ltd made no payments to the Trustees or Director in the reporting period from 01-04-2018 to 31-03-2019.

Risk Management

The directors and trustees have identified the major risks to which the Charity is exposed and believe that the systems in place are adequate to mitigate those risks. The charity makes little use of financial instruments other than an operational bank account and so its exposure to price risk, credit risk, liquidity risk is not material for the assessment of the assets, liabilities, financial position and profit or loss of the charity.

Public Benefit Statement

The trustees consider that they have complied with Section 17 of the Charities Act 2011 with regard to the guidance on public benefit published by Charity Commission. The paragraphs below demonstrate the public benefit arising through the Charity's activities.

OBJECTIVES AND ACTIVITIES

The Company's Objects and Principal Activities Are:

- To advance the education of children of statutory school age
- To provide recreational facilities in the interest of social welfare
- To empower the community through education and training

The main activity has been that of running after school activities and this has not changed since the last report.

Roles and Contributions of Volunteers

Boundary Community School Ltd engages volunteers to support both individual programmes and the general operational procedures of the charity.

Trustees and/or principal officers:

The following officers of the charity have held office for the whole of the year.

Mr Mohammed Abdul Mosabbir (Chair)

Mr Md Joglu Miah (Secretary)

Sadequl Amin - (Co-ordinator)

The trustees are eligible to appoint additional co-opted trustees into the management committee under the terms of the constitution.

Review of Transactions and Financial Position:

The statement of financial activities showed a net surplus for the year of £3214. (2017/18- deficit £1,999) and total reserves stand at £3,962 (2017/18 surplus £748.).

Principle Funding Sources

The principle funding sources of Boundary Community School Ltd for the period 01/04/2018 to 31/03/2019 are charitable grants (59%) and private donations (41%).

Investment Powers and Policy

Under the Articles of Association, there are no restrictions upon investments made by the charity. All investments will be made following careful consideration by the trustees to further the public benefit of the charity.

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. The present level of reserves available to the charity of £3,962. have increased from last year. The Charity strategy is to continue to build reserves through planned operating surpluses, the management committee has also considered the extent to which existing activities and expenditure could be curtailed, in the unlikely event that reserves become inadequate to meet the necessary commitments.

Charitable and Political Donations

Boundary Community School Ltd made no political or charitable donations in the reporting year from 01/04/2018 to 31/03/2019. All political or charitable donations will be made following careful consideration by the Trustees to further the public benefit of the charity.

Trustees' Responsibilities in Relation to The Financial Statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

APPROVAL

This report was approved by the Board and signed on its behalf by:

MR MOHAMMED ABDUL MOSABBIR
DIRECTOR
20 December 2019

Independent examiner's report to the trustees of Boundary Community School Ltd

For The Year Ended 31 March 2019

I report on the accounts of the company for the year ended 31 March 2019, which are set out on pages 8 to 12.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 43 of the 1993 Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and

to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Misbahul Karim FCCA

MMK Chartered Certified Accountants

37th Floor, One Canada Square

Canary Wharf, London E14 5DY

BOUNDARY COMMUNITY SCHOOL LTD
Statement of Financial Activities
For The Year Ended 31 March 2019

	Notes	Unrestricted Funds	Restricted Funds	2019	2018
		£	£	£	£
Incoming Resources					
Grants & Donations	2	13,798	23,801	37,599	16,885
Total Incoming Resources		<u>13,798</u>	<u>23,801</u>	<u>37,599</u>	<u>16,885</u>
Resources Expended					
Charitable Activities	3	13,707	20,328	34,035	18,533
Governance Cost	4	-	350	350	350
Total Resources Expended		<u>13,707</u>	<u>20,678</u>	<u>34,385</u>	<u>18,883</u>
Net Incoming /(outgoing resources)		91	3,123	3,214	(1,998)
Reconciliation of Funds:					
Total Funds, Brought Forward		-	748	748	2,746
Total Funds, Carried Forward		<u>91</u>	<u>3,871</u>	<u>3,962</u>	<u>748</u>

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The Charity has no recognised gains or losses for the above two financial periods.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 10 to 12 form part of these accounts.

BOUNDARY COMMUNITY SCHOOL LTD

Balance Sheet As At 31 March 2019

	Notes	£	2019 £	£	2018 £
Fixed Assets					
Tangible Assets	5		-		24
Current Assets					
Debtors	7	3,839		-	
Cash in Hand and at Bank		<u>1,601</u>		<u>3,688</u>	
		5,440		3,688	
Creditors					
Amounts Falling Due Within One Year	6	<u>1,478</u>		<u>2,964</u>	
Net Current Assets			3,962		724
			<u>3,962</u>		<u>748</u>
The Funds of The Charity					
Unrestricted Funds			91		748
Restricted Funds			<u>3,871</u>		-
			<u>3,962</u>		<u>748</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors and Trustees on 20 December 2019 and were signed on its behalf by:

.....Chair of the Directors
Mr Mohammed Abdul Mosabbir

.....Treasurer
Dr Gias Uddin Ahmed

The notes on pages 10 to 12 form part of these accounts.

BOUNDARY COMMUNITY SCHOOL LTD
Notes to the Accounts
For The Year Ended 31 March 2019

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Accounting Standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005 and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below. The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the director and trustees, there are no issues arising which would suggest any other basis as being more appropriate.

1.5 Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of tangible assets over the estimated useful lives:

Furniture and Equipment 40% reducing balance

BOUNDARY COMMUNITY SCHOOL LTD
Notes to the Accounts
For The Year Ended 31 March 2019

2. Grants and Donations

	Unrestricted	Restricted	2019	2018
	£	£	£	£
LBTH Mainstream	-	3,000	3,000	5,500
Good Things Foundation	-	1,000	1,000	1,000
ESF-London Councils Communiy Grants	-	19,801	19,801	-
Other Income	13,798	-	13,798	10,385
	<u>13,798</u>	<u>23,801</u>	<u>37,599</u>	<u>16,885</u>

3. Cost of Charitable Activities

	2019	2018
	£	£
Cost Directly Allocated to Activities:		
Staff Costs	15,367	4,888
Events and Activities	1,277	258
Premises Costs	15,733	13,305
General Overhead	1,658	82
	<u>34,035</u>	<u>18,533</u>

4. Governance Cost

	2019	2018
	£	£
Accountancy Fee	350	350
	<u>350</u>	<u>350</u>

BOUNDARY COMMUNITY SCHOOL LTD
Notes to the Accounts
For The Year Ended 31 March 2019

5. Tangible Fixed Assets		Furniture & Equipment	
COST			
At 1 April 2018		5,149	
Additions During the Year		-	
As at 31 March 2019		<u>5,149</u>	
DEPRECIATION			
At 1 April 2018		5,125	
Charge For the Year		24	
As at 31 March 2019		<u>5,149</u>	
NET BOOK VALUES			
As at 31 March 2019		<u>-</u>	
As at 31 March 2018		<u>24</u>	
6. Creditors: Amounts Falling Due Within One Year		2019	2018
		£	£
Accountancy		1,478	1,328
Taxation & Social Security		-	467
Other Creditors		-	1,169
		<u>1,478</u>	<u>2,964</u>
7. Debtors		2019	2018
		£	£
ESF-London Councils Communiy Grants		3,839	-