

ELBWO

(A registered Charity and Company Limited by Guarantee)

**Report and Financial Statements
for the year ended 31 March 2019**

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Report and Financial Statements
for the year ended 31 March 2019

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Reference & Administrative Details

Charity Name	ELBWO
Registered Company .No:	02024353
Charity Registration No.	294973
Address	Unit 9 The New Business Centre, Durning Hall Earlham Grove London E7 9AB
Trustees and Directors	Mrs Myrtle Noble - Chair Mrs Theresa Moore - Treasurer Ms Olivene Marie Howell – Company Secretary Mrs Louise Nurse Ms Yvonne Weekes
Independent Examiner	Dunstanette Kuti Community Accountant Granfers Community Centre 73-79 Oakhill Rd Sutton SM1 3AA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2019

The Board of Trustees, who are also directors of the Charity for the purposes of the Companies Act 2006, presents its Annual Report and the Financial Statements for the year ended 31st March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the organisation are to provide quality services to meet the diverse needs of families through the provision of advice, information and advocacy that addresses individual needs; the delivery of education, training and monitoring to assist attainment within school and employment; and the development of projects and resources for supporting and strengthening families and other groups within the community.

FINANCIAL REVIEW

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six month's expenditure. The Trustees considers that reserve at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The organisation is a registered charity with a company limited by guarantee status. The members of the management committee confirm that the provision of the company's governing document have been complied with throughout the year under review.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the Directors of ELBWO for the purposes of Company Law) are responsible for preparing the Trustees Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards. Company Law requires the Trustees to prepare the financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for the year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent

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STATEMENT OF TRUSTEES RESPONSIBILITIES (contd)

- state whether applicable UK accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as possible the Trustees are aware:

- There is no relevant financial information of which the charitable company's Independent Examiner is unaware
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any financial information and to establish that the Independent Examiner is aware of that information

Audit Exemption

The trustees have decided to take advantage of the audit provisions of the Companies Act 2006. This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities issued by the Charities Commission, updated 2015, and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report and statement were approved by the Trustees on 18-12-2019 and signed on its behalf by:



Mrs Myrtle Noble - Chair

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Statement of Financial activities the for the for the year ended 31 March 2019

	Note	Unrestricted Funds 2019 £	Total Funds 2018 £
INCOME FROM:			
Charitable activities	2	61,217	70,020
Investment Income	3	-	1
Total:		<u>61,217</u>	<u>70,021</u>
EXPENDITURE ON:			
Charitable Activities	4	63,206	72,126
Total:		<u>63,206</u>	<u>72,126</u>
NET INCOME (EXPENDITURE)		(1,989)	(2,105)
Total funds brought forward		135,615	137,720
TOTAL FUNDS CARRIED FORWARD		<u>133,626</u>	<u>135,615</u>

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Balance Sheet as at 31 March 2019

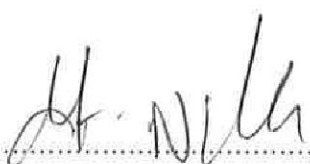
	Note	2019 £	2018 £
FIXED ASSETS			
Tangible assets	9	117,750	117,750
CURRENT ASSETS:			
Debtors	10	22,504	22,504
Cash at bank and in hand		12,156	14,181
		34,660	36,685
CREDITORS:			
Amounts falling due within one year	11	(18,784)	(18,820)
NET CURRENT ASSETS:		15,876	17,865
TOTAL ASSETS LESS CURRENT LIABILITIES		133,626	135,615
NET ASSETS		133,626	135,615
RESERVES:			
Unrestricted Funds	12	133,626	135,615
TOTAL FUNDS		133,626	135,615

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019. No members have required the company to obtain an audit of its accounts for the year in question, under Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject the small company's regime.

The financial statements were approved by the Board of Trustees on 18-12-2019 and were signed on its behalf by:



Mrs Myrtle Noble - Chair

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Notes to the Financial Statements for the for the year ended 31 March 2019

1. ACCOUNTING POLICIES

BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting & Reporting by Charities" revised in 2015.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- not provided
Fixtures and fittings	- 20% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of a grant. Further explanations of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOME FROM CHARITABLE ACTIVITIES

	Total Funds 2019 £	Total Funds 2018 £
Out of school clubs and others	61,217	58,645
Donations	-	11,375
Charitable Activities	61,217	70,020

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3. INVESTMENT INCOME

	Total Funds 2019 £	Total Funds 2018 £
Deposit account interest	=	1

4. CHARITABLE ACTIVITIES COSTS

	Direct costs (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	57,776	5,430	63,206

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Total 2019 £	Total 2018 £
Staff costs	41,874	41,438
Insurance	3,839	1,868
Postage, printing, stationery and telephone	2,854	6,474
Travel	-	1,277
Project activities and refreshments	2,026	2,769
Play scheme equipment and materials	294	686
Rent	3,600	8,000
Repairs, maintenance and cleaning	2,251	1,559
Subscription	235	220
Bank charges	586	509
Training	-	-
Computer repairs	216	-
	57,776	64,800

6. SUPPORT COSTS

	2019 Other £	2018 Other £
Charitable activities – Bookkeeper Fees	5,430	5,526
Examiner Fees	-	1,800
Professional fees	-	150
	5,430	7,326

7. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration directly or indirectly out of the funds of the charity was paid or is payable for the year to any trustee or to any person or persons known to be connected with any of them.

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TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2019 nor for the year ended 31st March 2018.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2019	2018
Staff	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000

9. TANGIBLE FIXED ASSETS

	Freehold Property £	Improvements To property £	Fixtures and fittings £	Totals £
COST				
At 1 st April 2018 and 31 st March 2019	<u>100,000</u>	<u>17,750</u>	<u>27,770</u>	<u>145,520</u>
DEPRECIATION				
At 1 st April 2018 and 31 st March 2019	<u>-</u>	<u>-</u>	<u>27,770</u>	<u>27,770</u>
NET BOOK VALUE				
At 31 st March 2019	<u>100,000</u>	<u>17,750</u>	<u>-</u>	<u>117,750</u>
At 31 st March 2018	<u>100,000</u>	<u>17,750</u>	<u>-</u>	<u>117,750</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other Debtors	<u>22,504</u>	<u>22,504</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Social security and other taxes	564	340
Other creditors	1,199	402
Accruals and deferred income	-	1,800
Accrued expenses	<u>17,021</u>	<u>16,278</u>
	<u>18,784</u>	<u>18,820</u>

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12. MOVEMENT IN FUNDS

	At 1.4.18	Net movement in funds	At 31.3.19
	£	£	£
Unrestricted funds			
General fund	135,615	(1,989)	133,626
TOTAL FUNDS	135,615	(1,989)	133,626

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	61,217	(63,206)	(1,989)
Total Funds	61,217	(63,206)	(1,989)

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2019

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Independent Examiner's Report on the Accounts

I report on the accounts for the charity for the year ended 31st March 2019

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an Independent Examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general directions given by the Charities Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent review

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the Trustees have not met the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Charities Act

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Dunstanette Kuti, ACCA

Position: Community Accountant

Community Action Sutton

Granfers Community Centre, 73-79 Oakhill Road, Sutton, Surrey, SM1 3AA

Date: 10th December 2019