

Company registration number: 03663661

Charity registration number: 1073317

Community Arts Rhayader and District

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2019

Community Arts Rhayader and District
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Community Arts Rhayader and District Reference and Administrative Details

Trustees	C J Allan K Bass M Elster J Worgan J A E Tyler P Cox H M Curry
Secretary	G A Griffiths
Registered Office	Unit 2 East Street Enterprise Park East Street Rhayader Powys LD6 5ER The charity is incorporated in England and Wales.
Company Registration Number	03663661
Charity Registration Number	1073317
Independent Examiner	Mitchell Meredith Limited Chartered Accountants The Exchange Fiveways Temple Street Llandrindod Wells Powys LD1 5HG

Community Arts Rhayader and District

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2019.

Governing document

The company is a registered charity and is limited by guarantee and does not have a share capital. Each member of the company undertakes to contribute such amounts as may be required, not exceeding £1. Advantage has been taken of Section 30 of the Companies Act 1985 exempting the company from the requirement to show Limited in its name. The company is governed by its Memorandum and Articles of Association.

This year has again seen increased activity which has been challenging at times as our ambition ran up against our resources. Our ambition won out but the Christmas break was welcome! As with last year, we have worked in partnership with a number of organisations and those partnerships have been strengthened. We have extended the scope of some of our activities and have reached more people who have directly benefitted from involvement as volunteers as well as those who took part in our activities as participants or audience members.

Staffing and trustees

Our Administrator, Sabrina Cadman, left to go on maternity leave in September and her replacement, Rebecca Byrne, shortly afterwards told us she was also pregnant and left at Christmas. We welcomed Carole Morgan as administrator in the New Year. Our Finance Officer, Clare Evans, left to work in her family business and was replaced by Michelle Thomas. Our cleaners have also moved on with Claire Steele and Gemma Jones leaving for other employment, Diane Reeve leaving for family care duties and with Lianna Mckenzie joining us. Changes in these key roles has meant that we have had to spend more time training and supporting staff until they became more familiar with the organisation. We have provided work for arts practitioners on project management and sessional contracts.

Our Board of Trustees lost Ellen Cox who has moved away and gained Heather Curry. We would like to thank all staff and trustees, past and present for their hard work, support and contribution to our success.

Volunteers

Volunteers have again been the backbone of our organisation, filling the many roles we need to stay open and develop. Their support has been wonderful. We have now got regular Volunteer Meetings to allow for greater feedback and suggestions.

Museum and Tourist Information Point

- Re-accreditation The Museum has successfully undergone the five yearly tough re accreditation process which means that we meet the stringent national standards set out by government. A big thank you to Krysia Bass and Jose Worgan as well as to staff for achieving this.

Community Arts Rhayader and District

Trustees' Report

- The separation of the shop and build of the linked Tourist Information pod is working well with visitors. We have had greater footfall this year, with more visitors from the UK and fewer from abroad. We anticipate that this is a trend that will continue.

Activity Report

As a matter of policy, we try to ensure that our activities are inclusive and open to all without facing the stigma of having to declare any perceived differences. Many of our volunteers and participants in our activities face social, mental or physical challenges and take part because they do not face the stigma of having to declare those challenges. We try to create a safe and welcoming space for all. We also enable people to express their need to contribute to and give back to their community.

In the Gallery, Visual Arts, Exhibitions

This year, we staged more complex exhibitions which included built structures and installations, involved many people in their creation and which stayed up longer.

- Upland Landscapes for Elan Links and Radnorshire Wildlife Trust.
- Cylch Rhaeadr children's creative exhibition
- Labyrinth of Dreams
- Christmas Labyrinth
- Secrets of the Storeroom
- Community Exhibition in St Clement's Church
- National Theatre Wales and Rhayader Young Farmer's rehearsal space.
- We held a crafter's fair for people to sell their surplus crafting materials.

We have been active in the process of recruiting artists for the Elan Links residency programme. CARAD supports and liaises with artists from the Residency and has had very positive feedback about that support from them via the Arts Council Wales representative. Artists have had a positive effect locally, working with the farming, town and school communities.

We have additionally supported research from three other artists (a dancer, musician and visual artist) who take inspiration from Elan. One of these, with our support, has secured major funding from Arts Council England for her project. We work hard to ensure that this area's voice is heard in urban as well as rural areas.

Street Arts / Outreach Events

- Carnival This year we took the Dragon out again, along with local Llyn Gwyn's 'Legend of the Talking Fish' pram with interactive performer. We also had performances from 'Alchemy'theatre group with their processional Dragon costumes and walkabout baby Dragons. We ran a workshop on the Gro Carnival field and contributed to the community exhibition in the church. The weather was sunny and there were record crowds to watch and enjoy the day.
- Crosfield House residential home open day. We provided a workshop for participants and residents at the open day.

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Trustees' Report

- Rhayader Primary School. For the Dragon Festival we worked in the school doing creative writing, arts and crafts (around the subjects of working together and listening, happiness, self-worth, envisioning a positive future etc) Children created scales for a new Dragon which we have displayed in the Labyrinth. They wrote their views on what they liked about Rhayader and the positive ways they would like Rhayader to change in the future. We wrote these up, put them in the Labyrinth and invited local Town Councillors to see them. Children also wrote about their wishes for the future and we put them in golden eggs to hatch.
- Dragon Festival. The Third Dragon Festival. As well as our Dragon Day, we coordinated contributions from 14 local organisations and businesses who put on 24 activities over half term. We brought the Dragon in to a newly built storage pod in the Gallery which we turned into the Dragon Keeper's den and Dragon's nest and which was reached via the Labyrinth of Dreams. This was a soundscape, light show and installations representing a child's dream. There were various activities around the Labyrinth, a Dragon Keeper dispensing gifts, Mystic Marge dispensing wisdom, a live Mermaid and children's crafts. Visitors were able to put wishes they had written for their own future dreams to be hatched inside the golden eggs that we had in the Dragon's nest. The Labyrinth was created by a team of 29 volunteers and we had a huge amount of in kind help (free sound and lighting for example.) We employed a project manager to co ordinate the build of the Labyrinth and to facilitate schools involvement. We printed 1000 programmes which went out to schools, libraries and leisure centres in the area. "This exhibition captures the heart and spirit of what CARAD is all about, being part of the community and connecting to the heart of my very being".
- Rhayader Big Mini Festival. The Mini Car Club brought 60+ minis and held a festival in Rhayader. This year we were invited to have a stand on the field. In contrast to Carnival Day, this was a weekend of torrential rain. We had a small stall and three volunteers made, painted and put up three 'face in hole cut outs' of two 1970's figure and a mini car. These were appreciated by those brave enough to come out.
- The Christmas Labyrinth. We adapted the Labyrinth of Dreams to a winter / Christmas exhibition and event. (for example, our Copper Dragon had a sack where children could put letters to be delivered by dragon to Santa.)
- Very Rhayader Christmas This is an event started by CARAD and now co organised with the Arches Community Support and the Business Group. After last year's snow and the increased expense of a road closure, we have decided to hold the Christmas market and associated events under cover in a large marquee on the Smithfield. As with last year, the weather had other ideas and it was too windy to put the marquee up. We held the event inside the Smithfield and it proved successful for both stallholders and visitors who turned out despite the weather. We provided children's craft workshop and activities.
- We continue to engage with local organisations and Tourism bodies and initiatives (such as the Cambrian Mountain's initiative) to promote visitor and local interactions with, (and economic benefit for,) this area.

Community Activities open to all

- Art Group
- Flower Arranging course
- Lantern design and making workshop
- Talk - Celtic Constellations and a fabric exoplanets sewing workshop (to link with Elan Dark Skies)
- Writing Group
- Screen Printing Group
- Fabric Badge making (Carnival)
- Photography

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Trustees' Report

- Story Telling
- Screen Printing
- Celtic dying and spinning
- Taking Flight Theatre Company, 'You've Got Dragons' The play looks at how a child deals with anxiety. The performance included live music as well as deaf actors who signed. The company also offered a free craft workshop and a free practical workshop for families on tips to deal with anxiety.
- Local History Group and Local History Day.
- Bilingual talk on the disused and ruined buildings of Elan.

Other Projects and Activities

Community Groups

We have hosted 16 local groups in our buildings, from 'Befrienders' for older isolated or at risk adults to 'Mum's Matter' for young mothers struggling with depression. From 'Have a Go Shakespeare' to 'Welsh Chat' and from 'Rhayader by Nature' to 'Slimming World' as well as various dance, exercise classes and children's organisations such as Guides and Rainbows.

Elan Links

The first year of the Elan Links Landscape Partnership Scheme has very much been a process of setting up working relationships and developing the detail of the projects. We spend several hours each week with Elan links staff planning the upcoming events and heritage programmes and supporting and reviewing the progress they are making in the various projects. As well as attending and contributing to the Partnership Board meetings, we sit on several of the sub committees.

We have started a regular Local History Group and have linked in with the Facebook site 'Historical Rhayader and Surrounding Area' which posts many photographs of Elan and Victorian Rhayader and Cwmdauddwr and now has over 1,000 members. We believe that the activity associated with Elan Links has encouraged and fuelled the popularity of the site and the group. We have held a programme of local history talks and our first local history day and have held training in Oral history taking (and begun taking oral histories.)

With the appointment of the Archivist, we have held training in the Modes archiving system and worked with him to develop an Archiving Strategy for the Scheme which will be based in the Museum. We have started to archive artefacts and feel that the new archiving software and laptops will ensure that in future the collections will become accessible to as many people as possible and contemporary collecting will form a body of information for future generations.

In conjunction with the Events and Interpretation Committee, we have held a series of innovative events to both complement existing provision and enable a variety of different people to engage with Elan. We reviewed what we did at the end of 2018 and amended the programme to create four Festivals on different themes as we feel this will enable us to market the events better.

Community Arts Rhayader and District

Trustees' Report

We have supported an Elan Links presence on Carnival field and at local agricultural shows to introduce the Scheme as well as visiting local groups such as WI to ensure that they are aware of what the Scheme means and what benefits it will bring to the area. This will continue this year.

We continue to collect histories, photographs and stories from visitors about Elan who come into the Museum. We advise organisations and individuals who have questions about Elan and are active in encouraging volunteers to participate in all Elan Links Activities.

We have been to Birmingham to meet with the Ikon Gallery education team, the Civic Society, National Trust Back to Backs and Severn Trent education team. These meetings will establish links with different communities in Birmingham to enhance their knowledge about where their water comes from and why it is important to care for Elan. We are especially keen to reach children as they are the ones who are the least informed about where their water comes from.

We have been active in the process of recruiting and interviewing artists for the residencies. We have held two exhibitions with information about Elan Links, one about its agricultural shows - Elan Valley and Pont Ar Elan and one about its wildlife and landscapes with information about the individual wildlife projects. We are preparing our next one, opening on 12th April. 'Rock, Root, River,' is an installation, soundscape and film exploring Elan's living landscapes.

Other Partnership Work

We have partnered two wildlife groups (Radnorshire Wildlife Trust and Rhos Commons) to develop, advise and to deliver arts and heritage activities and community engagement. They have been successful in their funding bids because of our involvement. We hope to be able to facilitate links between the different projects to increase the benefit of both the schemes.

We have worked with the Business Group, Rhayader 2000 and Community Support, Rhayader Carnival and local agricultural show committees to contribute to and support local events.

Challenges

Funding

Whilst our regular venue hire fees have remained stable and our conference bookings have risen as more people recognise that we are well placed to meet in the middle of Wales, our main challenge remains funding. One of our funding challenges is to meet the maintenance needs of our buildings. Our Theatre Building in particular, due to its age and use, needs work doing to enable us to host more community and visiting groups. The funding climate remains critical, with many more third sector and other organisations being encouraged to apply for arts and heritage funding. The benefits of arts and heritage work are well documented and we have always felt it important to offer what we do to all sectors of our community as this allows people who do not wish to publicly self-identify as having a need to take part. We also recognise that we will need to fund leadership roles going forward. Our location within Mid Wales is often overlooked by statutory funders and the media in general which also affects both policy and funding decisions.

Community Arts Rhayader and District

Trustees' Report

We are grateful to all our funders for their support: Rhayader Town Council, Elan Valley Trust, Oakdale Trust, Laura Ashley Foundation, Lysdinharn Trust, Gwendoline and Margaret Davies Foundation and Associated Independent Museums.

Looking forward

Partnership with landscape and wildlife schemes and organisations will allow us to develop ways to allow people to appreciate the natural landscape and hopefully change their relationship to it. As partners in the Elan Links Scheme, we hope to promote our area to a wider number of people, especially those in the Midlands. We think that the activity around Elan Links has greatly improved the profile of the Valley in the area. People have been more vocal and more interested in the history of the area and of their families and are proud of that history. This is important as a positive view of the Valley makes for a community that cares what its future is.

We hope to increase all our activities (funding permitting,) and look towards applying for grants which will bring in staff and resources to further develop the Museum and its links to its community. Our activities align with and support the goals and criteria set by local and national government policies. They promote resilient, healthy, thriving communities and citizens.

To sum up!

We have been able to give a voice to local people so that their heritage is appreciated, the creative culture of the area is showcased and enhanced and their voice is heard nationally. There are no other single organisations which works locally with such a wide range of people across so many different areas. We take pride in that we are open to all and that people do not have to disclose physical, mental or social problems in order to access our services.

Our work supports both tourism and economic development and increases awareness and appreciation of local landscapes and culture. It also improves people's personal sense of wellbeing.

The annual report was approved by the trustees of the charity on 11 October 2019 and signed on its behalf by:

C J Allan
Trustee

Community Arts Rhayader and District

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Community Arts Rhayader and District for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Community Arts Rhayader and District

Independent Examiner's Report to the trustees of Community Arts Rhayader and District

I report on the accounts of the charity for the year ended 31 March 2019 which are set out on pages 11 to 27 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Community Arts Rhayader and District

Independent Examiner's Report to the trustees of Community Arts Rhayader and District

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T Richardson

Mitchell Meredith Limited
Chartered Accountants
The Exchange
Fiveways
Temple Street
Llandrindod Wells
Powys LD1 5HG

11 October 2019

Community Arts Rhayader and District

Statement of Financial Activities for the Year Ended 31 March 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Income and Endowments from:					
Donations and legacies	3	8,567	22,700	31,267	37,266
Charitable activities	5	26,084	-	26,084	26,800
Investment income	6	47	-	47	55
Total Income		<u>34,698</u>	<u>22,700</u>	<u>57,398</u>	<u>64,121</u>
Expenditure on:					
Raising funds	7	(423)	-	(423)	(428)
Charitable activities	8	<u>(33,661)</u>	<u>(28,580)</u>	<u>(62,241)</u>	<u>(87,502)</u>
Total Expenditure		<u>(34,084)</u>	<u>(28,580)</u>	<u>(62,664)</u>	<u>(87,930)</u>
Net income/(expenditure)		<u>614</u>	<u>(5,880)</u>	<u>(5,266)</u>	<u>(23,809)</u>
Net movement in funds		614	(5,880)	(5,266)	(23,809)
Reconciliation of funds					
Total funds brought forward		<u>30,426</u>	<u>321,305</u>	<u>351,731</u>	<u>375,540</u>
Total funds carried forward	19	<u><u>31,040</u></u>	<u><u>315,425</u></u>	<u><u>346,465</u></u>	<u><u>351,731</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2018 is shown in note 19.

Community Arts Rhayader and District

(Registration number: 03663661)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	15	337,268	346,282
Current assets			
Stocks	16	2,628	2,933
Debtors	17	1,868	714
Cash at bank and in hand		11,918	6,502
		16,414	10,149
Creditors: Amounts falling due within one year	18	(7,217)	(4,700)
Net current assets		9,197	5,449
Net assets		346,465	351,731
Funds of the charity:			
Restricted funds		315,425	321,305
Unrestricted income funds			
Unrestricted funds		31,040	30,426
Total funds	19	346,465	351,731

Community Arts Rhayader and District

**(Registration number: 03663661)
Balance Sheet as at 31 March 2019**

For the financial year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 11 to 27 were approved by the trustees, and authorised for issue on 11 October 2019 and signed on their behalf by:

C J Allan
Trustee

Community Arts Rhayader and District

Notes to the Financial Statements for the Year Ended 31 March 2019

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 2
East Street Enterprise Park
East Street
Rhayader
Powys
LD6 5ER

The principal place of business is:

Rhayader Museum and Gallery
East Street
Rhayader
Powys
LD6 5ER

These financial statements were authorised for issue by the trustees on 11 October 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Community Arts Rhayader and District meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Community Arts Rhayader and District

Notes to the Financial Statements for the Year Ended 31 March 2019

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Community Arts Rhayader and District

Notes to the Financial Statements for the Year Ended 31 March 2019

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Property	2% on cost
Fixtures and fittings	20% on cost
Equipment	25% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

Community Arts Rhayader and District

Notes to the Financial Statements for the Year Ended 31 March 2019

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Donations	567	-	567	1,290
Grants receivable (note 4)	8,000	22,700	30,700	35,976
	<u>8,567</u>	<u>22,700</u>	<u>31,267</u>	<u>37,266</u>

Community Arts Rhayader and District

Notes to the Financial Statements for the Year Ended 31 March 2019

4 Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Oakdale Trust	-	5,000	5,000	5,000
Elan Valley Trust	-	10,000	10,000	10,000
Ashley Family Foundation	-	5,000	5,000	5,000
Association of Independent Museums	-	-	-	2,118
Tesco Bags of Help	-	-	-	2,000
Federation of Museums	-	2,700	2,700	-
Rhayader Town Council Bryntitli Fund	-	-	-	500
PCC Queen's Baton Relay	-	-	-	2,358
Santander Foundation	-	-	-	5,000
Hanfod Cymru	-	-	-	1,000
Llysdinam Trust	3,000	-	3,000	3,000
Gwendoline and Margaret Davies Charity	5,000	-	5,000	-
	<u>8,000</u>	<u>22,700</u>	<u>30,700</u>	<u>35,976</u>

5 Income from charitable activities

	Unrestricted funds General £	Total 2019 £	Total 2018 £
Theatre, Museum, Studio Income	20,084	20,084	20,800
Rhayader Town Council	1,000	1,000	1,000
Powys County Council	5,000	5,000	5,000
	<u>26,084</u>	<u>26,084</u>	<u>26,800</u>

Community Arts Rhayader and District

Notes to the Financial Statements for the Year Ended 31 March 2019

6 Investment income

	Unrestricted funds	Total 2019	Total 2018
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	47	47	55

7 Expenditure on raising funds

	Note	Unrestricted funds	Total 2019	Total 2018
		£	£	£
Staff costs		148	148	162
Allocated support costs	9	275	275	266
		423	423	428

8 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	General £	£	£	£
Direct costs	2,874	5,822	8,696	33,312
Depreciation, amortisation and other similar costs	1,410	7,604	9,014	9,013
Staff costs	1,921	12,731	14,652	15,996
Allocated support costs	23,930	2,423	26,353	25,681
Governance costs	3,526	-	3,526	3,500
	33,661	28,580	62,241	87,502

£33,661 (2018 - £30,244) of the above expenditure was attributable to unrestricted funds and £28,580 (2018 - £57,258) to restricted funds.

Community Arts Rhayader and District
Notes to the Financial Statements for the Year Ended 31 March 2019

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2019 £	Total 2018 £
Independent examiner fees			
Examination of the financial statements	2,700	2,700	2,700
Allocated support costs	<u>826</u>	<u>826</u>	<u>800</u>
	<u><u>3,526</u></u>	<u><u>3,526</u></u>	<u><u>3,500</u></u>

Analysis of support costs

	Expenditure on raising funds	Charitable Activities	Governance	Total	Total
				2019	2018
	£	£	£	£	£
Human resources	3	258	8	269	781
Premises	159	15,240	477	15,876	16,721
Office and sundry costs	103	9,881	310	10,294	8,336
Finance costs	<u>10</u>	<u>974</u>	<u>31</u>	<u>1,015</u>	<u>909</u>
	<u><u>275</u></u>	<u><u>26,353</u></u>	<u><u>826</u></u>	<u><u>27,454</u></u>	<u><u>26,747</u></u>

10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2019 £	2018 £
Depreciation of fixed assets	<u>9,014</u>	<u>9,013</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Community Arts Rhayader and District
Notes to the Financial Statements for the Year Ended 31 March 2019

12 Staff costs

The aggregate payroll costs were as follows:

	2019 £	2018 £
Staff costs during the year were:		
Wages and salaries	<u>14,800</u>	<u>16,158</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2019 No	2018 No
Staff including part time	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

13 Independent examiner's remuneration

	2019 £	2018 £
Examination of the financial statements	<u>2,700</u>	<u>2,700</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Community Arts Rhayader and District
Notes to the Financial Statements for the Year Ended 31 March 2019

15 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2018	450,760	92,810	34,639	578,209
At 31 March 2019	450,760	92,810	34,639	578,209
Depreciation				
At 1 April 2018	104,723	92,810	34,394	231,927
Charge for the year	8,769	-	245	9,014
At 31 March 2019	113,492	92,810	34,639	240,941
Net book value				
At 31 March 2019	337,268	-	-	337,268
At 31 March 2018	346,037	-	245	346,282

Included in cost or valuation of Freehold Property is feehold land of £100,000 (2018 - £100,000)

Revaluation of fixed assets

In November 2009 following a major conversion of Unit 1 to house the Rhayader Museum, the Trustees instructed the valuers, Messrs McCartney, to provide an updated valuation of Unit 1. This was undertaken on the basis of reasonable market value, based upon high specification office premises. The valuation was £220,000 Freehold with vacant possession. As the book value of Unit 1 at the year end was considerably in excess of the above valuation, adjustments were made in order to reduce the property and associated fixtures to the above valuation.

Community Arts Rhayader and District
Notes to the Financial Statements for the Year Ended 31 March 2019

16 Stock

	2019	2018
	£	£
Stocks	<u>2,628</u>	<u>2,933</u>

17 Debtors

	2019	2018
	£	£
Debtors	<u>1,868</u>	<u>714</u>

18 Creditors: amounts falling due within one year

	2019	2018
	£	£
Creditors	<u>7,217</u>	<u>4,700</u>

Community Arts Rhayader and District

Notes to the Financial Statements for the Year Ended 31 March 2019

19 Funds

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Balance at 31 March 2019 £
Unrestricted funds				
General				
Unrestricted funds	30,426	34,698	(34,084)	31,040
Restricted funds				
Capital	210,378	-	(4,088)	206,290
Museum Project	101,764	-	(3,271)	98,493
Heritage Lottery Fund	245	-	(245)	-
Santander SEDA	2,265	-	(2,265)	-
Oakdale Trust	-	5,000	(5,000)	-
Elan Valley Trust	216	10,000	(5,614)	4,602
Ashley Family Foundation	3,899	5,000	(3,190)	5,709
Association of Independent Museums	573	-	(573)	-
Federation of Museums	-	2,700	(2,700)	-
Santander Foundation Grant	488	-	(157)	331
Rhayader Town Council				
Bryntitli Fund	477	-	(477)	-
Hanford Cymru	1,000	-	(1,000)	-
Total restricted funds	<u>321,305</u>	<u>22,700</u>	<u>(28,580)</u>	<u>315,425</u>
Total funds	<u><u>351,731</u></u>	<u><u>57,398</u></u>	<u><u>(62,664)</u></u>	<u><u>346,465</u></u>

Community Arts Rhayader and District

Notes to the Financial Statements for the Year Ended 31 March 2019

	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Balance at 31 March 2018 £
Unrestricted funds				
General				
Unrestricted funds	29,791	31,145	(30,510)	30,426
Restricted funds				
Capital	214,466	-	(4,088)	210,378
Museum Project	105,035	-	(3,271)	101,764
Heritage Lottery Fund	489	-	(244)	245
Santander SEDA	2,265	-	-	2,265
Oakdale Trust	1,112	5,000	(6,112)	-
Elan Valley Trust	2,647	10,000	(12,431)	216
Ashley Family Foundation	4,788	5,000	(5,889)	3,899
Association of Independent Museums	8,472	2,118	(10,017)	573
Tesco Bags of Help	6,000	2,000	(8,000)	-
Rhayader Town Council Bryntitli Fund	475	-	(475)	-
PCC - Queens Baton Relay	-	2,358	(2,358)	-
Santander Foundation Grant	-	5,000	(4,512)	488
Rhayader Town Council Bryntitli Fund	-	500	(23)	477
Hanford Cymru	-	1,000	-	1,000
Total restricted funds	<u>345,749</u>	<u>32,976</u>	<u>(57,420)</u>	<u>321,305</u>
Total funds	<u><u>375,540</u></u>	<u><u>64,121</u></u>	<u><u>(87,930)</u></u>	<u><u>351,731</u></u>

Community Arts Rhayader and District

Notes to the Financial Statements for the Year Ended 31 March 2019

The specific purposes for which the funds are to be applied are as follows:

Restricted capital funds comprise capital grants to fund the acquisition and original refurbishment of the property of the charity.

Restricted museum project funds received to fund The Rhayader and District Chronicles Community Museum and Outreach Project.

Heritage Lottery Fund was the balance of a grant towards the planning and preparing a viable future for CARAD in order to secure HLF's investment.

Santander SEDA was funding towards an internship.

Oakdale Trust in funding towards the employment costs of a volunteer coordinator.

Ellan Valley Trust funding is towards the employment costs of a support officer.

Ashley Family Foundation is £9,000 funding towards the costs of art, craft and heritage activities and £6,000 towards core costs. The expenditure to date was £5,316 against activities and £3,975 against the core funding.

Association of Independent Museums Hallmarks Awards funding was towards the Town and Country Shows Project.

Tesco - Bags of Help was funding towards the CARAD Community Garden Project.

Federation of Museums and Art Galleries of Wales is funding towards creating storage and adapting spaces at the Museum.

Rhayader Town Council - Bryntitli Fund was a grant towards the cost of providing three craft demonstrators and sundry costs for an activity day and craft fair.

Powys County Council - Queens's Baton Relay was funding for costs for a carnival parade celebrating the Commonwealth Baton's through Rhayader.

Santander Foundation Grant to fund a project for disadvantaged people that offers training in retail, front of house skills and carpentry skills.

Hanfod Cymru Grant to fund the updating of the website.

Rhayader Town Council - Bryntitli Fund was a grant towards the provision of Tourist information, shop signage and leaflet holders.

All other funds have been towards the charitable activities of the charity and to support running costs.

Community Arts Rhayader and District
Notes to the Financial Statements for the Year Ended 31 March 2019

20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	32,484	304,784	337,268
Current assets	5,773	10,641	16,414
Current liabilities	(7,217)	-	(7,217)
Total net assets	<u>31,040</u>	<u>315,425</u>	<u>346,465</u>

21 Related party transactions

There were no related party transactions in the year.