

**THE BRITISH MARITIME CHARITABLE FOUNDATION**

**Registered Charity 286784**

**Operating as**

**THE**  
**MARITIME FOUNDATION**

**REPORT AND**  
**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2019**

CHARITY COMMISSION  
FIRST CONTACT

16 DEC 2019

ACCOUNTS  
RECEIVED



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**Report of the Trustees for the year ended 31<sup>st</sup> March 2019**

**Introduction**

The Foundation has at its heart one key concept, namely, that the UK is an island nation that is dependent upon the sea for its economic wellbeing and security. The sea has shaped the nation's history and helped forge its national identity. It also has to be considered in the wider context of energy, fisheries, communications, leisure and mineral extraction. The oceans are the highway for trade and delineate the coastline upon which our security depends. But, above all, the oceans are the major contributors to the wellbeing of life on our planet.

The guiding principle driving the Foundation's work is essentially educational – creating public and political awareness at a time when the supply of food, finished goods, raw materials, fuel and other essential commodities are taken for granted, without a true appreciation of the need to ensure the protection of this vital resource. Ninety percent of everything comes by sea.

**The Annual Maritime Media Awards**

There was a change of venue last year and the dinner at which the annual Awards were presented took place in the Livery Hall of the Drapers' Company. The guest speaker, Lewis Pugh, the United Nations Patron of the Oceans, spoke of the devastation to the oceans caused by plastics, pollution and illegal fishing. He ranked HMG's recent announcement – that the UK would now be leading the world in protecting our oceans, with 50% of the oceans to be protected by 2030 – as an enormous breakthrough. Clearly, if other nations work together, it will be one of the most important moments in the history of conservation.

Amongst those recognised were Sir David Attenborough who received a Maritime Fellowship for the BBC's *Blue Planet* series, David Mearns for his book *The Shipwreck Hunter*, Testimony Films for *Hull's Headscarf Heroes* and the Mary Rose Trust for their outstanding use of digital media. The RN Fleet Award was won by *HMS Duncan*.

The First Sea Lord, Admiral Sir Philip Jones, rounded up the evening by thanking all the journalists, authors, artists and digital experts for dedicating their creative talents to the maritime cause, leaving the audience in no doubt that the RN is playing a valuable international role across the oceans.

Reviewing the event, the Organising Committee concluded that the secret of its success related to the growth in nominations received this year and the generous support of Babcock International, the Pew Charitable Trust and the Gosling Foundation.

The magazine '*Maritime 2018*' includes a well-informed series of features on maritime defence, security and education issues, as well as setting out the urgent need to protect the marine environment. This is the second issue and provides a new vehicle through which to broadcast the Foundation's message to create awareness of Britain's maritime affairs. The task for the future is to find ways to maintain the same quality of presentation and distribute the publication to a wider audience.

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**Report of the trustees for the year ended 31<sup>st</sup> March 2019 (continued)**

**Maritime Films UK Ltd**

It is pleasing to report that Maritime Films UK Ltd, a wholly owned subsidiary set up by the Maritime Foundation in 2014 and supported initially by the Gosling Foundation, has now become self-supporting. A review of the future corporate strategy and management of the company is being undertaken.

**Memorial Book for Those Lost at Sea**

The Annual Service of Remembrance for those lost at sea with no known grave was held at All Hallows Church by the Tower in London in October. At present only the names, date and immediate cause of loss are entered in the Memorial Book, which is supported by an interactive online database. There has been a suggestion from bereaved relatives and friends that it would be helpful to include more family history online about the circumstances and other details relating to the loss of each individual. Such a development could pave the way for a research database, which could be linked to other ancestry sites.

The Trustees have concluded that pump priming funds are needed to retain an experienced archivist on a part-time basis to enhance the online system to include such information.

**Maritime Education**

The relevance of the sea and oceans in academic subjects is not generally recognised and our reliance on it for aspects such as food, energy, transport and the importation of goods is certainly not appreciated.

Awareness of the sea starts with education. Through various studies, the Foundation has concluded that maritime subjects should be included more prominently within the national curriculum. This message was superbly complemented by the *Blue Planet II* series, showing the oceans as a governing ecosystem and a source of food, energy and valuable minerals, but highly sensitive to global warming and pollution, particularly plastic pollution.

**Security in the UK's Territorial Waters and EEZ**

Whilst the Foundation maintained a dialogue with the Cabinet Office and the Naval Staff, little progress has been made on the wider discussion of the maritime implications of regaining jurisdiction over the UK's coastal waters. Further work is required to define the increased level of surveillance and enforcement in the enlarged EEZ area and to review the existing resources in terms of ships, personnel and administration. The overall command and control structure will need to be addressed, given that responsibility is currently spread across many government departments and their agencies.

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**Report of the trustees for the year ended 31<sup>st</sup> March 2019 (continued)**

**Office Move**

This year the Foundation moved its office from 202 Lambeth Road to HQS Wellington, moored off Temple Stairs on the Thames between Parliament and the City. The ship as HMS Wellington served as a convoy escort during WW2 and is the only ship of her class remaining afloat. Since 1947 she has been the home of the Honourable Company of Master Mariners who were instrumental with other maritime organisations in setting up the Foundation. The Maritime Media Awards were held on board in the early years.

The Honourable Company established the Wellington Trust as a registered charity to maintain the ship as a unique venue for the maritime community as well as providing meeting facilities and fulfilling an educational role about the merchant navy. The Trust has a Friends of the Wellington scheme for those who wish to regularly use the facilities on board. It also runs education courses for local schools to encourage the younger generation in maritime matters and to raise awareness of Britain's dependence on the sea for its economic wellbeing and security. The Foundation's move on board brings a closer working relationship with both the Trust and the Honourable Company of Master Mariners, sharing common purpose in maritime education and training projects.

**Finance**

The annual accounts show a deficit of expenditure over income during the year to 31<sup>st</sup> March 2019 of £10,683 compared with a surplus of £8,786 in the previous year.

**Independent Examiner**

Mr K Fryer, Chartered Accountant, has been invited and has agreed to continue as the Independent Examiner.

**Governance**

All those involve in the management of the Foundation give their time freely. The following served on the Executive Committee during the year.

Mr C J Parker OBE \*  
Mr A P Harvey \*  
Mr R F White

\* Trustees

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**Report of the trustees for the year ended 31<sup>st</sup> March 2019 (continued)**

The Sub-Groups of the Committee supplemented by co-opted volunteers are:

- Steering Group
- Maritime Media Awards Organising Group
- Maritime Media Awards Judging Panel
- Britain and the Sea Conference Group
- Memorial Book for those Lost at Sea Group

**Funding**

The Maritime Foundation has continued to discharge its obligations within a positive financial position. This has been sustained through the combination of sponsorship, grants and donations. The Trustees would particularly like to acknowledge the generous sponsorship of the Gosling Foundation, Babcock International Group and the Bristol Port Company for their support and encouragement.

A separate fundraising initiative is taking place to raise funds to develop the Lost at Sea project.

**Statement of Trustees' Responsibilities**

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

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**Report of the trustees for the year ended 31<sup>st</sup> March 2019 (continued)**

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

**Governing Instrument**

The Foundation is constituted under a Declaration of Trust dated 14 March 1983 as amended on 14 October 1987 and 6 January 1992.

**Chairman's Concluding Remarks**

During the past year it has been most encouraging to see many positive developments achieved in all aspects of the Foundation's work. This is due mainly to two contributory factors, volunteers giving more of their time freely and an increased level of financial support.

A special thanks to the Foundation's volunteers who including all those serving on committees, panels and working groups. Their work and commitment have been truly inspirational. The Trustees are immensely grateful to all the individuals, companies and organisations for their donations and sponsorship and in particular the core support of the Gosling Foundation.

In conclusion, the Maritime Foundation is fulfilling its obligations to create greater maritime awareness and recognition of Britain's dependency on the sea.



C J Parker OBE  
Chairman

7<sup>th</sup> December 2019

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**Independent Examiner's Report to the trustees of the charity**

**Report of the Independent Examiner to the trustees  
on the accounts of the Charity for the year ended 31<sup>st</sup> March 2019**

I report on the financial statements of the Charity on pages 8 to 10 for the year ended 31st March 2019 which have been prepared in accordance with the Charities Act 2016 and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective January 2015, adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective January 2016. (The SORP), under the historical cost convention and the accounting policies set out on page 10.

**Respective responsibilities of trustees and examiner**

As described on page 4, the Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2016 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

**Basis of opinion and scope of work undertaken**

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

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**Independent Examiner's Report to the trustees of the charity (continued)**

**Basis of opinion and scope of work undertaken (continued)**

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

**Independent Examiner's Statement, report and opinion**

In connection with my examination, I can confirm that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

- (i) to keep accounting records in accordance with section 130 of the Act;
  - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and;
  - (iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities
- have not been met; or  
to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;



Ken Fryer  
Chartered Accountant

8 Coronation Road  
Bath  
BA1 3BH

7<sup>th</sup> December 2019



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**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2019**

		<b><u>2019</u></b>		<b><u>2018</u></b>
	£	£	£	£
<b><u>INCOME</u></b>				
Contributions and Donations Received		9,248		26,085
Memorial Book		2,366		2,066
Other Income		37,263		41,763
Maritime Films Ltd – management fee		0		1,872
		-----		-----
		48,877		71,786
<b><u>EXPENDITURE</u></b>				
Research and Projects	52,934		54,524	
Travel & Accommodation	971		2,015	
Office Services	1000		704	
Postage & Telephone	411		473	
Printing & Stationery	318		228	
Legal & Accountancy	400		350	
Website Maintenance	3,135		2,978	
Film and Digital Promotion	-		-	
Conference and Seminars	97		1,423	
Bank charges	69		-	
Insurance	105		-	
Donations	120		305	
	-----	59,560	-----	63,000
		-----		-----
Surplus/(Deficit) for the year		(10,683)		8,786
Surplus Brought forward		40,569		31,783
		-----		-----
Surplus Carried Forward		£ 29,886		£40,569
		=====		=====

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**BALANCE SHEET**  
**AS AT 31 MARCH 2019**

	<u>2019</u>	<u>2018</u>
	£	£
<b><u>FIXED ASSETS</u></b>		
Office Equipment at Cost	5,407	5,407
<u>Less: Accumulated Depreciation</u>	5,407	5,407
	-----	-----
	-	-
 <b><u>CURRENT ASSETS</u></b>		
Debtors and prepayments	4,950	-
Cash at Bank	25,540	30,235
Maritime Films Limited	0	10,938
	-----	-----
	30,490	41,173
	-----	-----
 <b><u>LESS CURRENT LIABILITIES</u></b>		
Creditors	604	604
Maritime Films Limited	-	-
	-----	-----
	604	604
	-----	-----
 <b>NET CURRENT ASSETS</b>	 29,886	 40,569
	-----	-----
<b>NET ASSETS</b>	<b>£29,886</b>	<b>£40,569</b>
	=====	=====
 Represented by		
 Reserves	 £29,886	 £ 40,569
	=====	=====

The Trustees of the charity recognise their responsibility for the preparation of these accounts; and consider that the audit requirements of section 43 (2) of the Charities Act 1993 as amended by the Charities Act 2006 do not apply.

The Committee approved these Financial Statements on 7<sup>th</sup> December 2019.

*C. J. Parker*

Trustee.....  
Julian Parker

*A. P. Harvey*

Trustee.....  
Anthony Harvey

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2019**  
(forming part of the financial statements)

**1. ACCOUNTING POLICIES**

**(a) Basis of Financial Statements**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective January 2015, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised January 2016) (The SORP) adapted to meet the needs of unincorporated organisations. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2016 Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

**(b) Income**

Donations and covenants are taken into account when received.

**(c) Depreciation**

Depreciation is provided to write off the cost of the office equipment over three years on a straight-line basis.

**2. RESEARCH AND PROJECT EXPENDITURE**

This represents work done on research, education and training projects, and includes administration for the Memorial Book for those Lost at Sea for whom there is no Known Grave.

**3. MARITIME MEDIA AWARDS**

The Maritime Media Awards were established in 1995 in memory of the late Desmond Wettern. The Awards are funded by sponsors and the cost of the annual Awards dinner is paid by those attending.