

LINCOLN PELICAN TRUST LTD

Company Number: 02518440

Charity Number: 703143

**Financial Accounts
for the year ended 31st March 2019**

CHARITY COMMISSION
FIRST CONTACT

17 DEC 2019

ACCOUNTS
RECEIVED

**Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB**

SAUL

FAIRHOLM

CHARTERED ACCOUNTANTS

LINCOLN PELICAN TRUST LTD

Financial Accounts for the year ended 31st March 2019

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LINCOLN PELICAN TRUST LTD**Financial Accounts for the year ended 31st March 2019****COMPANY INFORMATION****TRUSTEES:**

Mrs Julia Charlotte Kutarski
Mr David George Beresford
Mr Simon Jackson
Mr Thomas Henry Hunter
Mrs Elaine Gillian Hutton
Miss Catriona Mary Ann Wheeler
Mr Raymond William Newell
Mrs Margaret Isabel Telford

REGISTERED OFFICE:

20/22 Crofton Road
Allenby Industrial Estate
Lincoln

SOLICITORS:

Andrew & Co LLP
Solicitors
St Swithin's Court
1 Flavian Road
Nettleham Road
Lincoln

ACCOUNTANTS:

Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln

BANKERS:

National Westminster Bank plc
Smiths Bank Branch
225 High Street
Lincoln

COMPANY**REGISTRATION NO:**

02518440

CHARITY**REGISTRATION NO:**

703143

LINCOLN PELICAN TRUST LTD

Report of the Trustees for the year ended 31st March 2019

The Trustees, who are also the Directors of Lincoln Pelican Trust Ltd for the purposes of company law, present their annual report for the year ended 31st March 2019.

OBJECTIVES AND ACTIVITIES

The Charitable Company was formed in 1989 for the purpose of rehabilitation of adults suffering from mental health issues, learning or physical difficulties or disabilities. The Charitable Company's Company Registration number is 02518440, its Charity Registration number is 703143. Our aim is to improve the quality of people's lives, improve their educational needs, their health and well-being as well as promote community involvement and citizenship. The Trust operates several successful social enterprises where their clients can gain supported work experience in the areas of joinery, litho printing, engraving, warehousing, business activities as well as the popular commercial contract packing department.

Life skills and educational training is also offered in the areas of basic first aid, healthy eating, computer security, budgeting skills, positive steps to building confidence and self-esteem, introduction to sign language, Maths and English for everyday life, act safely in the workplace and childrens learning, development and behaviour.

We aim to work with the hardest to reach adults and not only improve their quality of life but also give them structure to their days, boost the motivation and morale, work with them on communication skills as well giving them confidence to be more pro-active in the lives and local communities.

PUBLIC BENEFIT

The Trust is very proud of the services it offers to the public, its clients, local communities and the statutory bodies, such as retraining for work, care for the vulnerable, training and education. Our policy at the Trust is to aid any disadvantaged or disabled adult where ever they live or their matter of understanding or qualifications, our programmes are open to all and are free of charge for the clients. We believe we assist people in many different ways, apart from the educational side we also provide brokerage services, advice and guidance, confidence building, self-motivation, friendship, support and the part of being in a team.

Some quantified outcomes for the past year include:-

- Number of referrals received - 35 (2018 : 45)
- Number of clients assisted - 60 (2018 : 74)
- Completed recognised qualification - 0 (2018: 3)
- Completed in-house certificates - 680 (2018 : 632)
- Number of clients attending job interviews - 6 (2018 : 4)
- Clients into employment - 1 (2018 : 4)
- Narrative on Soft-outcomes - Team Participation - 602 (2018 : 550)
- Narrative on Soft-outcomes - Enthusiasm - 595 (2018 : 520)
- Narrative on Soft-outcomes - Conversation - 542 (2018 : 594)
- Narrative on Soft-outcomes - Concentration - 520 (2018 : 470)

The Trust is proud to say they work very closely with other charities, non-profit making organisations, community interest companies, community groups, schools, private and statutory homes to promote the work we do, support their aims and objectives and also to offer our commercial services at cost.

LINCOLN PELICAN TRUST LTD

Report of the Trustees for the year ended 31st March 2019 (Cont'd)

ACHEIVEMENTS AND PERFORMANCE

The Trust has continued to grow over the past year, even in difficult operating times, with all the beneficiary generated income departments being popular with existing and new customers. Training and education remains paramount and the Personal Community Development Learning funding via Lincolnshire County Council has enabled the Trust to offer life skills this year such as food and nutrition, budgeting, first aid, introduction to sign language, communication skills courses to name a few. In 2013 we were offered a new PCDL contract for delivery of IT in people's homes, this is for people who physically cannot attend an external training centre, this has been a great success and we have assisted 28 people again this year. We will continue to manage our performance and take into account any risk factors in the future.

FUTURE DEVELOPMENTS AND STRATEGY

We will continue to work very closely with Lincolnshire County Council and Lincolnshire Partnership Foundation NHS Trust to ensure we deliver quality day services, training and education to the people of Lincolnshire.

FINANCIAL REVIEW

At the year end the Charitable Company held the following reserves:-

	<u>2019</u>	<u>2018</u>
	£	£
Restricted Funds	161,507	169,994
Unrestricted Funds	174,097	287,925
	<hr/>	<hr/>
	335,604	457,919
	<hr/>	<hr/>

RESERVES POLICY

The reserves need to be sufficient to provide funds should one of the funding streams cease. Given the current climate this has been assessed to be a minimum of twelve months total spend to provide time to redirect resources or in extreme circumstances to withdraw the services provided. The Trustees continue to work hard to achieve this level. Our reserves have diminished this year but we plan to build them back to £300,000 over the next five years. This value has been calculated to allow us twelve months for the closure of the Trust if this was ever required, which would cover staff salaries and redundancy payments as well as disposal of assets. We have now put into place a maintenance schedule for the upkeep and improvements of the buildings going forward which could be in the region of £100,000 over the next five years.

INVESTMENT POLICY

All investments undertaken on behalf of the Trust are without risk and provide instant access, as funding is required.

LINCOLN PELICAN TRUST LTD

Report of the Trustees for the year ended 31st March 2019 (Cont'd)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decisions are made jointly by the Board of Trustees. Trustee meetings are held regularly. The day to day management has been delegated to the Chief Executive Officer, Mrs S Gillott under supervision from the Board.

The Company is a registered charity limited by guarantee with the liability of each of the current members being limited to £1 and is governed by its Articles and Memorandum of Association.

Trustees are recruited where they have a relevant training or healthcare background. Training is provided specific to each Trustee's needs.

TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of Lincoln Pelican Trust Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the Charitable Company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LINCOLN PELICAN TRUST LTD

Report of the Trustees for the year ended 31st March 2019 (Cont'd)

RISK REVIEW

All risks and business decisions are discussed and acted upon at the Board of Trustees bi-monthly meetings, but additional meetings can and are called if required. Lincoln Pelican Trust Ltd has Indemnity Insurance for the Charity and the Board of Trustees.

Health and Safety is taken very seriously within the Trust and all staff and Trustee's share this vision and belief. Regular fire drills are carried out as well as carrying out risk assessments in all areas. Each and every client attends a Health and Safety in the Workplace course as part of their induction which can be refreshed at any time. Every staff member has been on a First Aid course as well as Protecting Vulnerable Adults awareness course.

REFERENCE AND ADMINISTRATIVE DETAILS

Name: Lincoln Pelican Trust Limited

Company Number: 02518440

Charity Number: 703143

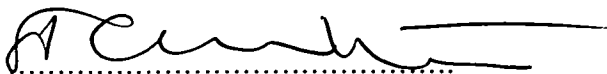
Registered Office: 20/22 Crofton Road,
Allenby Industrial Estate
Lincoln

Trustees: The Trustees of the Charitable Company at the year end were:-

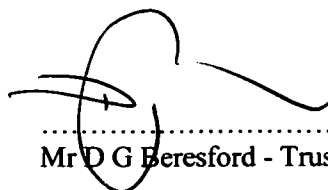
Mrs J C Kutarski
Mr D G Beresford
Mr S Jackson
Mr T H Hunter
Mrs E G Hutton
Mrs K Lamb – resigned 1st July 2019
Miss C M A Wheeler
Mr R W Newell
Mrs M I Telford

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



.....
Mrs J C Kutarski - Trustee



.....
Mr D G Beresford - Trustee

Authorised for issue on 30th September 2019

LINCOLN PELICAN TRUST LIMITED**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF TRUSTEES ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lincoln Pelican Trust Limited for the year ended 31st March 2019 as set out on pages 7 to 18 from the Company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made to the Board of Trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Lincoln Pelican Trust Limited and state those matters that we have agreed to state to them in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at icawe.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees, as a body, for our work or for this report.

It is your duty to ensure that Lincoln Pelican Trust Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and surplus/deficit of Lincoln Pelican Trust Limited. You consider that Lincoln Pelican Trust Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Lincoln Pelican Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Saul Fairholm Limited
12 Tentercroft Street
Lincoln
LN5 7DB

30th September 2019

LINCOLN PELICAN TRUST LTD**Statement of Financial Activities for the year ended 31st March 2019**
(incorporating Summary Income and Expenditure Account)

	<u>Note</u>	<u>Un- restricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds 2019</u> £	<u>Total Funds 2018</u> £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	3,953	-	3,953	2,850
Charitable activities:					
Vocational Training	4	161,240	-	161,240	176,502
Grants	4	53,752	63,413	117,165	185,951
Other trading activities:					
Other	5	4,036	-	4,036	6,008
Investments:					
Interest receivable	6	3,687	-	3,687	1,513
TOTAL		226,668	63,413	290,081	372,824
EXPENDITURE ON:					
Raising Funds		4,036	-	4,036	6,008
Charitable activities	7	336,460	71,900	408,360	456,702
TOTAL		340,496	71,900	412,396	462,710
NET EXPENDITURE		(113,828)	(8,487)	(122,315)	(89,886)
TRANSFERS BETWEEN FUNDS	15	-	-	-	-
NET MOVEMENT IN FUNDS		(113,828)	(8,487)	(122,315)	(89,886)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		287,925	169,994	457,919	547,805
Total Funds Carry Forward		174,097	161,507	335,604	457,919

LINCOLN PELICAN TRUST LTD**Balance Sheet as at 31st March 2019**

	<u>Note</u>	<u>2019</u>	<u>2018</u>
		£	£
FIXED ASSETS			
Tangible Assets	10	194,833	218,891
Investments	11	-	76,488
		<hr/>	<hr/>
		194,833	295,379
CURRENT ASSETS			
Stock	12	10,385	13,369
Debtors	13	34,909	47,680
Investments	11	76,488	75,000
Cash at Bank and in Hand		34,110	46,988
		<hr/>	<hr/>
		155,892	183,037
CREDITORS: Amounts falling due within one year	14	(15,121)	(20,497)
		<hr/>	<hr/>
NET CURRENT ASSETS		140,771	162,540
		<hr/>	<hr/>
TOTAL NET ASSETS		335,604	457,919
		<hr/>	<hr/>
THE FUNDS OF THE CHARITY			
Restricted Funds	15	161,507	169,994
Unrestricted Funds:			
Other Charitable Funds	15	174,097	287,925
		<hr/>	<hr/>
TOTAL CHARITY FUNDS		335,604	457,919
		<hr/>	<hr/>

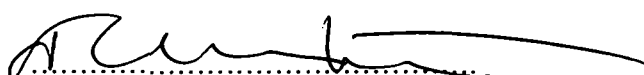
For the year ending 31st March 2019 the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

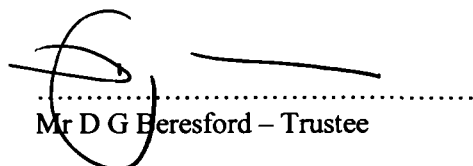
The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 30th September 2019 and were signed on its behalf by:



Mrs J C Kutarski – Trustee



Mr D G Beresford – Trustee

Company Number: 02518440

LINCOLN PELICAN TRUST LTD

Notes to the Financial Accounts for the year ended 31st March 2019

1. ACCOUNTING POLICIES

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) and the Companies Act 2006.

b. Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis.

c. Income recognition

Income from charitable activities consists of beneficiary generated sales which represent the net amount of invoices to customers less credit notes for goods returned, excluding VAT and Grant Income receivable.

d. Donations

Donations and monies received from grants are included in the accounts of the year to which they relate. Expenditure and any specific donations are both included in the same relevant year.

e. Interest receivable

Interest receivable is accounted for as it accrues.

f. Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. The Trust has discretion to use unrestricted funds for projects to meet the Charitable Company's objectives.

g. Operating leases

Operating lease rentals are charged to the Statement of Financial Activities on a payable basis.

h. Tangible fixed assets

The cost of Tangible Fixed Assets are capitalised in the balance sheet. Depreciation is provided on tangible fixed assets in use at rates calculated to write off the cost of each asset over its expected useful life as follows:

Long Leasehold Property	2%	Straight Line Method
Property Improvements	10%	Straight Line Method
Unrestricted Plant and Machinery	33%	Straight Line Method
Restricted Plant and Machinery	10%	Straight Line Method

LINCOLN PELICAN TRUST LTD**Notes to the Financial Accounts for the year ended 31st March 2019****1. ACCOUNTING POLICIES (CONT'D)****i. Investments**

Fixed asset investments and current asset investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date.

j. Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

k. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

l. Cash at bank and in hand

Cash at bank and in hand includes cash and short term investments with instant access.

m. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. MEMBERS GUARANTEE

The Company is a registered charity limited by guarantee with the liability of each of the current Members being limited to £1.

LINCOLN PELICAN TRUST LTD**Notes to the Financial Accounts for the year ended 31st March 2019 (Cont'd)****3. INCOME FROM DONATIONS**

	<u>2019</u>	<u>2018</u>
	£	£
Incoming Resources from Social Enterprises:-		
Dauber Trust Foundation	-	2,200
Billiards and Snooker Association	-	120
Donations	2,953	530
Spiritual Association	1,000	-
	<hr/> 3,953	<hr/> 2,850

The income from donations was £3,953 (2018: £2,850) which is all unrestricted in both years.

4. INCOME FROM CHARITABLE ACTIVITIES

	<u>2019</u>	<u>2018</u>
	£	£
Incoming Resources from Social Enterprises:-		
Personal Budget Income	50,870	51,540
Childrens Links	2,882	2,391
PCDL Project (Restricted)	42,163	79,160
South Holland Growth Grant (Restricted)	-	3,500
Lower Green Foundation (Restricted)	10,000	10,000
Bromhead Medical Charity (Restricted)	-	9,360
Bromhead – Mental Health Support (Restricted)	-	30,000
MCN (Restricted)	11,250	-
	<hr/> 117,165	<hr/> 185,951
Vocational Training	161,240	176,502
	<hr/> 278,405	<hr/> 362,453

5. INCOME EARNED FROM OTHER TRADING ACTIVITIES

	<u>2019</u>	<u>2018</u>
	£	£
Pelican Place	2,068	2,224
Other Income	1,368	3,784
Room Hire and Catering	600	-
	<hr/> 4,036	<hr/> 6,008

LINCOLN PELICAN TRUST LTD**Notes to the Financial Accounts for the year ended 31st March 2019 (Cont'd)****6. INVESTMENT INCOME**

All of the charity's investment income of £3,687 (2018: £1,513) arises from money held in interest bearing deposit accounts.

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>Training Services</u>	<u>Social Enterprises</u>	<u>Govern- ance Costs</u>	<u>Support</u>	<u>2019 Total</u>	<u>2018 Total</u>
	£	£	£	£	£	£
Staff Costs	-	194,522	-	67,153	261,675	301,515
Depreciation	-	26,750	-	-	26,750	23,059
Premises	-	-	-	13,631	13,631	15,017
Repairs and Maintenance	-	6,241	-	9,434	15,675	15,151
Direct Purchases	-	63,090	-	470	63,560	75,894
Pelican Place	742	-	-	-	742	407
Travel	-	4,356	-	552	4,908	3,902
Advertising and Exhibitions	-	278	-	85	363	559
Insurance	-	3,289	-	940	4,229	4,242
Other	-	4,216	2,550	14,097	20,863	22,964
	<u>742</u>	<u>302,742</u>	<u>2,550</u>	<u>106,362</u>	<u>412,396</u>	<u>462,710</u>
Allocation of Support Costs	3,294	103,068	-	(106,362)	-	-
	<u>4,036</u>	<u>405,810</u>	<u>2,550</u>	<u>-</u>	<u>412,396</u>	<u>462,710</u>

Total expenditure was £412,396 (2018: £462,710) of which £340,496 (2018: £295,551) was unrestricted and £71,900 (2018: £167,159) was restricted.

The Fund Raising Training activities are performed to generate additional income for the Charitable Company. These activities utilise the existing resources and hence the income is used to absorb the overhead costs of the Charitable Company. As such the associated costs are allocated equal to the value of the income. Support costs are allocated above on the basis of resources utilised.

LINCOLN PELICAN TRUST LTD**Notes to the Financial Accounts for the year ended 31st March 2019 (Cont'd)****8. NET INCOME/(EXPENDITURE) FOR THE YEAR**

	<u>2019</u>	<u>2018</u>
	£	£
This is stated after charging:		
Depreciation	26,750	23,059
Staff Costs (Note 9)	261,675	301,515
Auditors Remuneration - Audit	-	2,550
- Other	-	2,587
	<hr/>	<hr/>

9. ANALYSIS OF STAFF COSTS AND TRUSTEE REMUNERATION AND EXPENSES

	<u>2019</u>	<u>2018</u>
	£	£
Wages and Salaries	247,956	284,783
Social Security Costs	13,719	16,792
	<hr/>	<hr/>
	261,675	301,575
	<hr/>	<hr/>

No employees had employee benefits in excess of £60,000 (2018: £60,000).

The Charity Trustees were not paid or received any other benefits from employment with the Trust in the year (2018: £Nil) neither were they reimbursed expenses during the year (2018: £Nil). No Charity Trustee received payment for professional or other services supplied to the Charity (2018: £Nil).

The total employment benefits of the key management personnel of the Charity were £103,482 (2018: £103,482).

	<u>Number</u>	<u>Number</u>
The average weekly number of employees during the year was as follows:		
Support	4	5
Social Enterprises	12	13
	<hr/>	<hr/>
	16	18
	<hr/>	<hr/>

LINCOLN PELICAN TRUST LTD**Notes to the Financial Accounts for the year ended 31st March 2019 (Cont'd)****10. TANGIBLE FIXED ASSETS**

	<u>Restricted Long Leasehold Property</u> £	<u>Un- restricted Property Improve- ments</u> £	<u>Restricted Plant and Machinery</u> £	<u>Un- restricted Plant and Machinery</u> £	<u>Total</u> £
COST:					
At 1 st April 2018	178,901	31,383	126,194	190,598	527,076
Additions	-	-	-	2,915	2,915
Disposals	-	-	-	(1,584)	(1,584)
At 31 st March 2019	178,901	31,383	126,194	191,929	528,407
DEPRECIATION:					
At 1 st April 2018	25,927	22,565	109,174	150,519	308,185
Provisions for the Year	3,576	882	4,911	17,381	26,750
On Disposals	-	-	-	(1,361)	(1,361)
At 31 st March 2019	29,503	23,447	114,085	166,539	333,574
NET BOOK VALUE:					
At 31 st March 2019	149,398	7,936	12,109	25,390	194,833
At 31 st March 2018	152,974	8,818	17,020	40,079	218,891

The net book value at 31st March 2019 represents fixed assets used for:-

	<u>Restricted Long Leasehold Property</u> £	<u>Un- restricted Property Improve- ments</u> £	<u>Restricted Plant and Machinery</u> £	<u>Un- restricted Plant and Machinery</u> £	<u>Total</u> £
Charitable Activity Purposes	149,398	7,936	12,109	25,390	194,833

11. INVESTMENTS

	<u>2019</u> £	<u>2018</u> £
Fixed Asset Investments		
Cash Bonds Maturing after one year	-	76,488
Current Asset Investments		
Cash Bonds Maturing within one year	76,488	75,000

LINCOLN PELICAN TRUST LTD**Notes to the Financial Accounts for the year ended 31st March 2019 (Cont'd)****12. STOCK**

	<u>2019</u>	<u>2018</u>
	£	£
Stocks	5,000	7,202
Work in Progress	5,385	6,167
	<u>10,385</u>	<u>13,369</u>

13. DEBTORS

	<u>2019</u>	<u>2018</u>
	£	£
Amounts recoverable within one year:-		
Trade Debtors	22,853	39,097
Prepayments and Accrued Income	7,501	1,139
Other Debtors	4,555	7,444
	<u>34,909</u>	<u>47,680</u>

14. CREDITORS

	<u>2019</u>	<u>2018</u>
	£	£
Amounts falling due within one year:		
Trade Creditors	12,005	16,281
Accruals and Other Creditors	3,116	4,216
	<u>15,121</u>	<u>20,497</u>

LINCOLN PELICAN TRUST LTD**Notes to the Financial Accounts for the year ended 31st March 2019 (Cont'd)****15. ANALYSIS OF CHARITABLE FUNDS**

At 31st March 2019	<u>At 31.3.2018</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Transfers</u>	<u>At 31.3.2019</u>
	£	£	£	£	£
Restricted Funds					
Social Investment Business	169,994	-	8,487	-	161,507
PCDL Grant	-	42,163	42,163	-	-
Lower Green Foundation Grant	-	10,000	10,000	-	-
Mental Health Promotion Fund	-	11,250	11,250	-	-
	<u>169,994</u>	<u>63,413</u>	<u>71,900</u>	<u>-</u>	<u>161,507</u>
Unrestricted Funds	<u>287,925</u>	<u>226,668</u>	<u>340,496</u>	<u>-</u>	<u>174,097</u>
Total Funds	<u>457,919</u>	<u>290,081</u>	<u>412,396</u>	<u>-</u>	<u>335,604</u>

At 31st March 2018	<u>At 31.3.2017</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Transfers</u>	<u>At 31.3.2018</u>
	£	£	£	£	£
Restricted Funds					
Social Investment Business	178,481	-	8,487	-	169,994
PCDL Grant	6,652	79,160	85,812	-	-
Bromhead - Training Officer Grant	-	9,360	9,360	-	-
Lower Green Foundation Grant	-	10,000	10,000	-	-
Bromhead – Mental Health Support	-	30,000	50,000	20,000	-
South Holland Growth Grant	-	3,500	3,500	-	-
	<u>185,133</u>	<u>132,020</u>	<u>167,159</u>	<u>20,000</u>	<u>169,994</u>
Unrestricted Funds	<u>362,672</u>	<u>240,804</u>	<u>295,551</u>	<u>(20,000)</u>	<u>287,925</u>
Total Funds	<u>547,805</u>	<u>372,824</u>	<u>462,710</u>	<u>-</u>	<u>457,919</u>

LINCOLN PELICAN TRUST LTD**Notes to the Financial Accounts for the year ended 31st March 2019 (Cont'd)****15. ANALYSIS OF CHARITABLE FUNDS (CONT'D)****Social Investment Business**

Funding was received to purchase property, incumbent plant and undertake its refurbishment with the aim of expansion of services provided. The residual balance represents fixed assets to be depreciated in future years.

Lower Green Foundation

Funding was received to part cover the salary of one training officer in the year.

Lincolnshire County Council Personal Community Development Learning (PCDL)

Funding was received to provide a programme of non-vocational personal and community development and first steps learning.

Mental Health Promotion Fund

Funding was received from Lincolnshire Partnership NHS Foundation Trust to support approved mental health clients who use the services of Lincoln Pelican Trust Limited

LINCOLN PELICAN TRUST LTD**Notes to the Financial Accounts for the year ended 31st March 2019 (Cont'd)****16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

As at 31st March 2019	Un- restricted <u>Funds</u> £	Restricted <u>Funds</u> £
Non Current Assets	33,326	161,507
Current Assets	155,892	-
Current Liabilities	(15,121)	-
Total Net Assets	<u>174,097</u>	<u>161,507</u>
 As at 31st March 2018	 Un- restricted <u>Funds</u> £	 Restricted <u>Funds</u> £
Tangible Fixed Assets	125,385	169,994
Current Assets	183,037	-
Current Liabilities	(20,497)	-
Total Net Assets	<u>287,925</u>	<u>169,994</u>