

SWANSEA CARERS' CENTRE
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

CHARITY NUMBER 1108865

COMPANY REGISTRATION NUMBER 05352055

WILLIS JONES
CHARTERED ACCOUNTANTS
SWANSEA

SWANSEA CARERS' CENTRE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

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SWANSEA CARERS' CENTRE

EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT)

Status:	Company limited by guarantee	
Principal Address:	104 Mansel Street Swansea SA1 5UE	
Bankers:	Lloyds Bank Plc 802 Oxford Street Swansea SA1 3AF	Santander 1 Union Street Swansea SA1 3EE
	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP	Virgin Money Jubilee House Gosforth Newcastle Upon Tyne NE3 4PL
Auditors:	Jowills Limited 64 Walter Road Swansea SA1 4PT	
Solicitors:	Hughes Griffiths Partnership Solicitors 150 St. Helens Road Swansea SA1 4DF	
Trustees:	Sonia Thomas (Chairman) Gill Stephens (Vice Chair) Shirley Bowen (Vice Chair) Robert Bryn Williams Kelly Jones David Burgess Susan Davies Byron Fussell Sam Pritchard Stuart Jones (resigned 18 September 2018) Jeffrey Pulman (resigned 21 March 2019)	
Company Secretary:	Ifor Glyn Jones	

The directors have pleasure in presenting their report and financial statements for the year ended 31 March 2019.

Principal Activities

The principal activity of the company throughout the year was to provide assistance to carers across the City and County of Swansea.

SWANSEA CARERS' CENTRE
EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT)
(CONT.)

Charitable Status

The company is a registered charity with the charity number 1108865 and is a company limited by guarantee.

Directors

The directors who served the company during the year were as follows:

Sonia Thomas
Gill Stephens
Robert Bryn Williams
Kelly Jones
David Burgess
Sam Pritchard
Susan Davies
Byron Fussell
Shirley Bowen
Stuart Jones (resigned 19 September 2018)
Jeffrey Pulman (resigned 31 March 2019)

Objectives and Activities

Swansea Carers Centre has now been an independent charity serving the carers of Swansea for 14 years. We continue to grow and add to the range of services we offer in response to carers needs. Carers will always be at the heart of our organisation and its development.

Swansea Carers Centre continues to be recognised as the one stop shop providing a comprehensive range of practical and emotional support to carers across the City and County of Swansea. We give much needed support, information and advice to carers through our welfare benefits and low level legal advice service, access to grants, a counselling service, respite care at our day centre and home sitting service, volunteering opportunities, carers mind body and spirit project, holistic therapies, transition project for parent carers, LifeSkills2 supporting carers into training and work, Young Adult Carers Project, Hospital based Carer Awareness, carers support groups, a drop in facility and regular social events. In addition to the projects we run directly ourselves we support 2 carer led projects; a carer's choir and a carer's mindfulness practice group. We also work with primary health carer providers and other key support agencies to ensure they are carer aware and able to identify and support hidden carers.

Executive Director's Report

Once again, this annual report shows that the Swansea Carers Centre has continued to deliver a range of services to carers in Swansea. It not only shows that our core services continue to be delivered, but it also shows that the organisation has not remained static but has developed and delivered new innovative services for those with caring responsibilities.

Swansea Carers Centre recognises the challenging work that carers today have to deal with, and as an organisation we remain committed to supporting carers to undertake their caring role and also ensure that they are aware of their rights, and are able to access any support services from statutory or third sector providers

We recognise and appreciate the invaluable work undertaken by carers in Swansea, and it is part of our mission to create a society that respects, values and supports carers. Without carers our national health and welfare systems would seriously struggle with the most vulnerable in society suffering even more. We recognise how difficult it can be for carers, emotionally, physically and financially - and Swansea Carers Centre hopes to continue to respond in a positive way to the needs of carers as identified by carers.

SWANSEA CARERS' CENTRE

EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT)

(CONT.)

More and more people are becoming aware of the increasing need for, and increasing importance of carers in today's society. Having said that there is a need to ensure that different organisations and individuals are familiar with demands upon carers, how it can affect their health, employment, education, relationships, finances etc. Whilst working to support carers, Swansea Carers Centre continues to see the need to raise awareness of the work undertaken by carers but also the support they need to undertake this work.

- 3 in 5 people likely to become carers at some point in their lives.
- 30,345 carers in Swansea
- The main carers benefits is worth just £64.60 for a minimum of 35 hours - £1.85 per hour (Carers Wales)
- More carers providing 50+ hours of unpaid care than those working for NHS across Western Bay
- Carers save £560 million to the public sector in Swansea (University of Leeds / Carers Trust)
- Increase of 123,000 carers in Wales each year

Once again, the year proved challenging as far as funding was concerned with some funding being delayed which created uncertainty for some staff and required temporary funding from the board of trustees. Without the intervention of the board of trustees we could have lost highly experienced staff and essential services finished. Having said that, our fundraiser has been very successful yet again this year, in retaining current services but also securing funding for new services.

Some of the key successes during the year include:

The Carers Cwtsh: Swansea Carers Centre launch of thier new service was "officially" opened in March by Welsh Government Minister Julie Morgan AM. The service is open five days a week offering a creative space for established and new groups, but also offers a drop in provision. Some of the successful groups include Working Parent / Carers, Mental Health, Dementia group, Chinese Autism, Book Club, and various activity based sessions.

Launch of Working Families Project - This is a Big Lottery funded project which seeks: To improve the quality of life of working family carers who are disadvantaged by poverty /To improve the skills of working family carers who are disadvantaged by poverty/ To improve working family carers knowledge of their rights, including employment and to help more working family carers maximise their income

Throughout the year the Centre has been actively promoting carers rights to an assessment of their needs. Unfortunately many carers in Swansea have had bad experiences in trying to get their needs assessed. We are committed to supporting carers to get their rights. Due to many carers not getting their needs assessed, we have engaged with elected members to take their cases further. The Centre is also planning a conference on Carers Assessments to mark Carers Rights Day in November.

Carers Forum: In March a meeting was organised for carers with the view to establishing a Carers Forum in Swansea. The meeting was well attended, and the next meeting is being planned for September which will include a session facilitated by Dynamix and will focus on developing an action plan etc for the group.

Awareness Raising: This is something which Swansea Carers Centre does on a regular basis to inform carers of our services, inform professionals about our services; and to influence local and national policy. During the year we have made several TV and radio contributions, have an increasing social media profile and we often have stalls at various community events.

SWANSEA CARERS' CENTRE

EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT) (CONT.)

Benefits reclaim – Swansea Carers Centre has a very busy and highly successful welfare benefits team. Despite staff sickness the service managed to recoup over £3.5m for carers in Swansea

With new funding, the Centre was able to develop a service for Carers of those with dementia. This service has become a valuable lifeline to some carers and a service that works in close partnership with other organisations in the health and social care sector.

We continue to see a demand for our services in hospitals and GP surgeries, and despite a reduction in staffing our Young Adult Carers service it continues to provide a tailored service to those with caring responsibilities.

During 2018/19 we have continued to maintain close links and dialogue with carers' organizations working closely with Carers Trust and Carers Wales. We have maintained strong links with a range of local and national organization to ensure our strategic relevance and that we are best placed to further meet the needs of carers in Swansea and ensure that they are represented and considered on every level of decision making.

I would like to take the opportunity to thank all those involved in developing and delivering our services to carers in Swansea. These include all the staff, the volunteers who give their time to support the carers, and of course the trustees who help steer and develop the organisation. All play their part in helping us develop our services and strive to meet the needs of carers in Swansea.

Incoming resources during the year amounted to £ 706,313 with resources expended amounting to £ 651,358, giving a net income over expenditure of £54,954. At the year-end unrestricted funds total £348,998 and restricted funds total £76,137.

The Board of Trustees have reviewed the reserves policy of the charity and have agreed that in line with most charities that receive their funding from Local Authorities it would appear prudent to hold readily realisable reserves equivalent to around six weeks expenditure to cover late receipt of grant income (currently £65,000). This is covered by our contingency fund of £164,500, which is made up of:

- Potential redundancy costs £70,000
- Potential lease liability £64,500
- Potential pension liability £10,000
- Potential sickness and maternity liability £20,000

In addition;

- £67,000 has been allocated to support carers services and project costs
- £55,000 has been allocated to fund staff core posts
- £10,000 has been allocated to cover temporary posts
- £2,000 has been allocated as a contribution to 'Cared for' travel costs 'taxi fares'
- £50,498 – unallocated funds

SWANSEA CARERS' CENTRE

EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT) (CONT.)

Structure, Governance and Management

Swansea Carers' Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 2 February 2005. It is registered as a charity with the Charity Commission.

Appointment of trustees

All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed.

Trustees Responsibilities

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statement, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements disclosed and explained in the statement of accounts
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will not continue its operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity at that time and to enable the Trustees to ensure that any statement of account prepared by them complies with the regulations under sections 130 to 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each of the persons who are directors at the time when the directors report is approved

- So far as the Directors are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware ; and
- Each Director has taken all the steps that he /she ought to have taken as a Director in order to make him / herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Amounts are presented within items in the statement of financial activities and balance sheet; the directors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The Board of Trustees are satisfied with the performance of the Charity during the year and consider the state of the organisation's affairs to be satisfactory for the foreseeable future. The Board of Trustees have given consideration to major risks to which the Charity is exposed and the Charity's procedure's designed to manage these risks. Internal financial risks are reduced by the implementation of procedure that aim to ensure that all transactions are duly authorised. Such procedure are regularly reviewed to ensure they are still relevant.

SWANSEA CARERS' CENTRE

EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT) (CONT.)

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charitable company will continue in business;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each of the persons who are directors at the time when the directors report is approved:-

- So far as the director is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Amounts are presented within items in the statement of financial activities and balance sheet, the directors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

Auditors

Willis Jones have indicated their willingness to continue in office and in accordance with the provisions of the Companies Act it is proposed that they be re-appointed auditors to the company for the ensuing year.

Approved by the Directors and Trustees on

22nd October 2019

and signed on their behalf by

RB Williams

Robert Bryn Williams (Treasurer)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SWANSEA CARERS' CENTRE

Opinion

We have audited the financial statements on pages 10 to 19 of Swansea Carers' Centre for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Principles).

Opinion on Financial Statements

In our opinion the financial statements:-

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including income and expenditure profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to your where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
SWANSEA CARERS' CENTRE (CONT.)**

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on Other Matter Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report (incorporating the Trustee's Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the report of the Directors' (incorporating the Trustee's Report) has been prepared in the Directors' Report (incorporating the Trustee's Report) accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light and knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report (incorporating the Trustee's Report).

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:-

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors'/trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees (directors) were not entitled to prepare the financial statements in accordance with the small companies regime, and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Directors' Report (incorporating the Trustee's Report).

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
SWANSEA CARERS' CENTRE (CONT.)**

Responsibilities of trustees

As explained more fully in the Trustees and Directors' Responsibilities Statement set out on pages 5 and 6, the directors (who are also the trustees) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

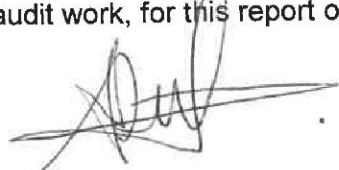
Our responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report or for the opinions we have formed.



**ANDREW JONES ACA, FCCA
SENIOR STATUTORY AUDITOR
FOR AND ON BEHALF OF
JOWILLS LIMITED
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
64 WALTER ROAD
SWANSEA
SA1 4PT**

DATE: 25th October 2019

SWANSEA CARERS' CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019

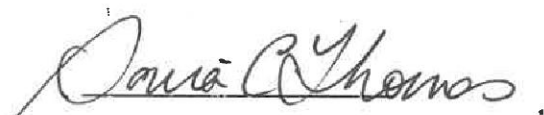
	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds year ended 2019 £	Total funds year ended 2018 £
INCOMING RESOURCES				
Voluntary Income:				
Donations and grants	332868	372401	705269	631506
Investment income	1044	-	1044	768
TOTAL INCOMING RESOURCES	<u>333912</u>	<u>372401</u>	<u>706313</u>	<u>632274</u>
RESOURCES EXPENDED				
Cost of generating funds	-	-	-	-
Expenditure on charitable activities	321814	329544	651358	616028
TOTAL RESOURCES EXPENDED	<u>321814</u>	<u>329544</u>	<u>651358</u>	<u>616028</u>
NET INCOMING RESOURCES	12098	42857	54955	16246
Transfer between funds	2084	(2084)	-	-
NET INCOME	<u>14182</u>	<u>40773</u>	<u>54955</u>	<u>16246</u>
Fund balances b/fwd	334816	35364	370180	353934
FUND BALANCES C/FWD	<u>348998</u> =====	<u>76137</u> =====	<u>425135</u> =====	<u>370180</u> =====


The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

SWANSEA CARERS' CENTRE
(COMPANY REGISTRATION NUMBER 05352055)
BALANCE SHEET AS AT 31 MARCH 2019

	Note	2019 £	2018 £
FIXED ASSETS	4	-	-
CURRENT ASSETS			
Sundry debtor and prepayments	5	57713	25937
Balance at bank	6	391333	367492
Cash in hand	6	165	258
		<u>449211</u>	<u>393687</u>
CURRENT LIABILITIES			
Creditors and accruals	7	(24077)	(23507)
NET CURRENT ASSETS		<u>425134</u>	<u>370180</u>
NET ASSETS	8	<u>425134</u> =====	<u>370180</u> =====
REPRESENTED BY:-			
UNRESTRICTED FUNDS			
General reserves	12	348998	334816
RESTRICTED FUNDS	12	76136	35364
TOTAL FUNDS		<u>425134</u> =====	<u>370180</u> =====

Approved by the Trustees on 22nd October 2019 and signed on their behalf by:-


Sonia Thomas (Hon. Chairman)


Robert Bryn Williams (Hon. Treasurer)

The notes on pages 12 to 19 form an integral part of these financial statements.

SWANSEA CARERS' CENTRE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2019

	Note	2019 £	2018 £
Net Cash (Outflow) from operating activities	1	22704	(5465)
Cashflows from investing activities			
Interest received		1044	768
Cash generated from investing activities		<u>1044</u>	<u>768</u>
Increase/(Decrease) in cash and cash equivalents in the year		23748	(4697)
Cash and cash equivalents at the beginning of the year		<u>367750</u>	<u>372447</u>
Cash and cash equivalents at the end of the year		<u>391498</u> =====	<u>367750</u> =====

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019 £	2018 £
NET INCOME	54955	16246
Interest received	(1044)	(768)
	<u>53911</u>	<u>15478</u>

WORKING CAPITAL MOVEMENT

(Increase)/Decrease in debtors	(31777)	2630
Increase/(Decrease) in creditors	570	(23573)
Net cash inflow/(outflow) from operating activities	<u>22704</u> =====	<u>(5465)</u> =====

SWANSEA CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2019

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Charities Statement of Recommended Practice (SORP), FRS 102, and the Charities Act 2011.

2. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the limited cost conventions with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, and with the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Voluntary income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Gifts in kind are valued at their estimated value to the charity and included under the appropriate headings.

(d) Grants

Grants including grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities in the year in which they are received.

(e) Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

(f) Unrestricted funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

(g) Depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over their estimated useful economic lives on a straight line basis, as follows:-

Fixtures and fittings:	20% on cost
Office equipment:	20% on cost

SWANSEA CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019 (CONT.)

(h) *Cash Flow*

The accounts do include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102.

(i) *Fixed assets*

Depreciation is provided on tangible assets at rates calculated to write off the cost of each asset over its expected useful life or if for a specific project over the life of the project if shorter.

(j) *Creditors and provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) *Financial instruments*

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(l) *Corporation tax*

The charity is exempt from tax on income and gains fully within Section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied to its charitable objects.

SWANSEA CARERS' CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019 (CONT.)

3. TOTAL RESOURCES EXPENDED

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds year ended 2019 £	Total funds year ended 2018 £
Staff wages and pensions	303366	182295	485661	450384
Pensions	14165	8708	22873	21135
Travel and subsistence	5272	1984	7256	7420
Staff recruitment	100	950	1050	3353
Staff training	1686	291	1977	2104
Volunteers expenses	1118	2326	3444	3465
Carers training	(163)	17492	17329	16447
Carers travel, respite and activities	4812	16070	20882	14586
Rent and rates	24878	-	24878	21609
Heat and light	2743	-	2743	3258
Cleaning and refuse	4577	-	4577	4627
Property insurance	-	-	-	1797
Repairs and maintenance	2839	-	2839	417
Telephone and internet costs	8001	588	8589	7894
Printing, postage and stationery	4344	2914	7258	12773
Subscriptions, licences, membership	1692	-	1692	1410
Equipment maintenance/purchase	6122	2911	9033	11045
Marketing, monitoring and evaluation	(10528)	20683	10155	9027
Legal and professional fees	4870	40	4910	4712
Health and safety	892	-	892	1046
Insurance non property	1953	-	1953	212
Sundry expenses	2225	95	2320	5709
Bank charges	152	-	152	152
AGM costs	275	-	275	13
Audit fee	2004	-	2004	2040
Support costs	(37849)	37849	-	-
Desk fees	(33279)	33279	-	-
Refreshments	1059	159	1218	1623
Lunches	5088	260	5348	6983
Meeting expenses	(600)	600	-	787
	<u>321814</u>	<u>329494</u>	<u>651308</u>	<u>616028</u>
	=====	=====	=====	=====

SWANSEA CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019 (CONT.)

4. FIXED ASSETS

	Computer and office equipment £
<i>Cost</i>	
At 1 April 2018	28261
Additions	-
Disposals	-
	<hr/>
At 31 March 2019	28261
	<hr/>
<i>Depreciation</i>	
At 1 April 2018	28261
Charge for the year	-
Eliminated re disposal	-
	<hr/>
At 31 March 2019	28261
	<hr/>
<i>Net Book Value</i>	-
At 31 March 2019	<hr/>
	=====
At 31 March 2018	-
	=====

5. DEBTORS

	2019 £	2018 £
Unrestricted funds	1542	4310
Restricted funds	56171	21627
	<hr/>	<hr/>
	57713	25937
	=====	=====

6. CASH AT BANK AND IN HAND

	2019 £	2018 £
The bank balance comprised the following:-		
General fund	364956	345223
Restricted funds	26542	22527
	<hr/>	<hr/>
	391498	367750
	=====	=====

SWANSEA CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019 (CONT.)

7. CREDITORS AND ACCRUALS

	2019 £	2018 £
General fund	17500	14717
Restricted funds	6577	8790
	<u>24077</u> =====	<u>23507</u> =====

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds £	Restricted funds £	Total funds £
Current assets	366498	82713	449211
Current liabilities	(17500)	(6577)	(24077)
	<u>348998</u> =====	<u>76136</u> =====	<u>425134</u> =====

9. TRUSTEES AND DIRECTORS REMUNERATION AND EXPENSES

There were no expenses or remuneration paid to any trustee/director during the year (2018: None).

10. AVERAGE NUMBER OF EMPLOYEES DURING THE YEAR

	2019 Number	2018 Number
Number of employees	31	29
	<u>=====</u>	<u>=====</u>

11. AUDITORS FEES

	2019 £	2018 £
Auditors fees (including VAT)	2040	2040
	<u>=====</u>	<u>=====</u>

SWANSEA CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019 (CONT.)

12. MOVEMENT IN FUNDS

	AT 01/04/2018	INCOMING RESOURCES	OUTGOING RESOURCES	TRANSFERS	AT 31/03/2019
UNRESTRICTED FUNDS					
GENERAL FUNDS	334816	333912	-321814	2084	348998
	334816	333912	-321814	2084	348998
RESTRICTED FUNDS					
Henry Smith	12129	23300	-35464	35	0
ABMU	3337	24640	-27241	0	736
Lifefkills	2949	25409	-20158	0	8200
Celebrate	8	0	0	-8	0
Penderi Cluster	218	548	-548	-218	0
WCVA	-1093	9987	-9962	1068	0
Careers awareness	11935	47996	-39445	0	20487
Active Inclusion	5908	2854	0	-8762	0
Chaning for the better	1320	9961	-11279	-2	0
Young Carers	248	0	0	-248	0
YC Sports	12	0	0	-12	0
ICF Young Adult Carer	726	0	0	0	726
YAC Other	0	2359	-1272	0	1087
Talking Matters	1807	18569	-20376	0	0
Lifefkills 3	-6855	39298	-38473	6030	0
Book Club	2717	988	-3705	1	0
Lloyds Volunteer	0	25000	-14783	0	10217
SCVS GP Carers Helpdesk	0	7982	-7982	0	0
parent carer hospital project	0	15000	-15003	3	0
cwmatawe cluster helpdesk	0	893	-920	27	0
SCVS Parent Newsletter	0	2863	-2863	0	0
ICF GRANT YAC	0	1401	-1403	2	0
sports wales YAC event	0	1500	-1500	0	0
Waterloo foundation YAC	0	24933	-18134	0	6799
postcode trust carer	0	20000	-7113	0	12887
abmu Penderri 2	0	6985	-6985	0	0
SCVS DROP IN PILOT	0	2997	-2997	0	0
ICF dementia drop in resbite	0	14165	-14128	0	37
ICF dementia carers worker	0	16030	-16029	0	1
Bay cluster GP helpdesk	0	1196	-1151	0	45
Big lottery Helping working families	0	25548	-10634	0	14914
	35364	372401	-329544	-2084	76136

SWANSEA CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019 (CONT.)

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.