

Jumping Beans Garratt Park Playgroup

Report and Financial Statements

31 March 2019

Jumping Beans Garratt Park Playgroup

Report and Financial Statements 31 March 2019

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Jumping Beans Garratt Park Playgroup

Legal and Administrative Details

31 March 2019

Status

Jumping Beans Garratt Park Playgroup is a charitable company limited by guarantee

Directors / Trustees

Nicola Saker (Honorary Treasurer)
Tracey Broad (Resigned 04 October 2018)
Harriet Anderson (Resigned 04 October 2018)
Julia Lee (Appointed 04 October 2018)
Maisa Langford (Appointed 04 October 2018)
Rebecca Gibson (Appointed 04 October 2018)

Company Secretary

Ann Grigorey (Resigned 28 September 2018)
Shakeira Lawson (Appointed 28 September 2018)

Bankers

Barclays Bank plc
83 Wandsworth High Street
Wandsworth
London

Independent Examiner

Peter Selley
Peter F. Selley & Co.
84 Belleville Road
London
SW11 6PP

Registered office

Katherine Low Settlement
108 Battersea High Street
London
SW11 3HP

Company Registration Number

05097760

Charity Number

1114342

Jumping Beans Garratt Park Playgroup

31 March 2019

Report of the Directors / Trustees

The Directors are also Trustees under charity law. The Directors / Trustees present their report and financial statements for Jumping Beans Garratt Park Playgroup (The Company) for the year ended 31 March 2019.

Principal activity

The object and principal activity of the Company is the provision of educational activities to pre-school children in a caring and family orientated environment.

Organisational structure

The company functions as an independent charitable entity, but is also a member of Childcare & Business Consultancy Services (CBCS).

Directors / Trustees

Those Directors / Trustees who held office during the year and subsequently are shown on page 3. The Directors / Trustees have no beneficial interests in the Company.

Significant Activities

The Company has sought to maintain a high quality of service to the children in its care. In particular, there have been regular reviews of the curricular, to ensure that the level and content of the education provided are appropriate and effective.

The expenditure for the year was £53,629 (2018: £47,664), compared to an income of £54,548 (2018: £64,060). Therefore the surplus for the year was £919 (2018: £16,396).

In the year to March 2020, the Company continues to enjoy a very high level of support from volunteers; individuals and local organisations. The staff members are continuing to undertake training that is benefiting them both personally and professionally.

Jumping Beans Garratt Park Playgroup

31 March 2019

Report of the Directors / Trustees (continued)

Guarantees

Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of a winding up. The total number of such guarantees at 31 March 2019 was 4 (2018: 3).

Small company provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006. The Directors / Trustees consider that the Company is exempt from an audit.

Independent Examiner

Peter Selley of Peter F. Selley & Co. was appointed by the Directors / Trustees to carry out an independent examination of the Company's accounts.

By order of the Board

Nicola Saker
Director / Trustee

Katherine Low Settlement
108 Battersea High Street
London
SW11 3HP

December 2019

Report of the Independent Examiner

To the Directors / Trustees of Jumping Beans Garratt Park Playgroup

I report on the Company's financial statements for the year ended 31 March 2019, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes 1 to 9. These financial statements have been prepared under the accounting policies set out therein.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company's Trustees and the Company as a body, for this report.

Respective responsibilities of Directors / Trustees and Examiner

The Charity's Trustees (who are the directors for the purposes of Charity law) are responsible for the preparation of the financial statements in accordance with applicable United Kingdom law. They also consider that the Charity is exempt from an audit. My responsibility is to carry out procedures designed to enable me to report on the matters set out in the statement below.

Basis of the Independent Examiner's Report

My work was conducted in accordance with the Statements of Standards for Reporting Accountants, and so my procedures consisted of comparing the accounts with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with the Companies Act 2006; and
 - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice (January 2015) and Financial Reporting Standard 102.

have not been met; and

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Peter Selley
Peter F. Selley & Co.
84 Belleville Road
London
SW11 6PP

December 2019

Jumping Beans Garratt Park Playgroup

Statement of Financial Activities

Year ended 31 March 2019

			<u>Year ended</u> <u>31 March</u> <u>2018</u>
	<i>Note</i>	£	£
Incoming resources			
Donations	2	2,550	3,126
Charitable activities	3	51,998	60,934
Investment income		-	-
Other income		-	-
		54,548	64,060
Resources expended			
Direct charitable expenditure	4	41,874	35,126
Management and administration	5	11,755	12,538
		53,629	47,664
Net movement in funds		919	16,396
Other recognised gains or losses		-	-
Fund balances brought forward		107,099	90,703
Fund balances carried forward		108,018	107,099
Restricted fund balances	9	2,475	2,660
Unrestricted fund balances		105,543	104,439
		108,018	107,099

Jumping Beans Garratt Park Playgroup

Balance Sheet

		31 March 2019 £	31 March 2018 £
	<i>Note</i>		
Fixed assets			
Tangible assets	6	<u>1,288</u>	<u>525</u>
Current assets			
Debtors	7	1,832	267
Cash at bank and in hand		112,138	119,564
		<u>113,970</u>	<u>119,831</u>
Creditors:			
Amounts falling due within one year	8	(7,240)	(13,257)
Net current assets		<u>106,730</u>	<u>106,574</u>
Total assets less current liabilities		<u>108,018</u>	<u>107,099</u>
Funds			
Restricted fund	9	2,475	2,660
Unrestricted funds		105,543	104,439
		<u>108,018</u>	<u>107,099</u>
Total equity shareholders' funds		<u>108,018</u>	<u>107,099</u>

For the year ending 31st March 2019 the Company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime in Part 15 of the Companies Act 2006 and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practise (January 2015) and Financial Reporting Standard 102.

These financial statements were approved by the Board of Directors / Trustees on December 2019 and signed on its behalf by:-

Nicola Saker
Director / Trustee

Jumping Beans Garratt Park Playgroup

Notes to the Financial Statements

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (January 2015) and Financial Reporting Standard 102.

The particular accounting policies adopted are described below.

(i) Income

Voluntary income is received by way of donations and gifts and is included in income in full when received.

Donations in kind are valued and included in income to the extent that they represent goods or services that would otherwise be purchased.

Proceeds from fees charged are recognised as income in the year in which they are receivable.

A Restricted Fund is a fund that is to be used for a specific use, as laid down by the donor. Expenditure that meets the specific criteria is identified to that fund.

(ii) Management and administrative costs

Management and administrative costs relate to all costs incurred in the general administration of the charity, which cannot be directly attributed to the provision of child care services. These include all the costs of statutory compliance.

(iii) Depreciation

Tangible fixed assets are only recognised where there is an expectation that they will be used for more than one year and they cost more than £500. They are written off over their estimated useful lives. They are depreciated over their estimated useful lives on a straight line basis, principally as follows:

Toys and equipment	4 years
Furniture and fittings	4 years

Jumping Beans Garratt Park Playgroup

Notes to the Financial Statements (continued)

2 Donations

	<u>Year ended 31</u> <u>March 2019</u>	<u>Year ended 31</u> <u>March 2018</u>
	£	£
Donations	-	20
Fund-Raising activities (including sale of photos)	<u>2,550</u>	<u>3,106</u>
	<u>2,550</u>	<u>3,126</u>

3 Charitable activities

	£	£
Parental fees	35,370	38,941
Wandsworth FNEP fees	<u>16,628</u>	<u>21,993</u>
	<u>51,998</u>	<u>60,934</u>

4 Direct charitable expenditure

	£	£
Salaries, wages, NI and agency costs	30,794	32,268
Equipment	6,149	485
Childrens' Activities / Drama teaching	2,598	1,546
Operational costs	<u>2,333</u>	<u>827</u>
	<u>41,874</u>	<u>35,126</u>

Jumping Beans Garratt Park Playgroup

Notes to the Financial Statements (continued)

	<u>Year ended</u> <u>31 March 2019</u>	<u>Year ended</u> <u>31 March 2018</u>
5 Management and administration		
	£	£
Rent	4,948	8,190
Insurance	267	251
Recruitment costs	780	-
Fund raising expenses	216	413
Management charges	2,710	1,297
Accountancy	390	390
Legal costs	640	-
Training (set against the restricted fund)	185	-
Miscellaneous	1,131	1,822
Depreciation	488	175
	<u>11,755</u>	<u>12,538</u>
6 Tangible assets		
		Plant and Machinery
		£
Cost:		
At 1 April 2018		700
Additions in the year		1,251
Withdrawn in the year		-
At 31 March 2019		<u>1,951</u>
Depreciation:		
At 1 April 2018		(175)
Charge for the year		(488)
Withdrawn in the year		-
At 31 March 2019		<u>(663)</u>
Net book value:		
At 31 March 2019		<u>1,288</u>
At 31 March 2018		<u>525</u>

There were no material outstanding capital commitments (either contracted or authorised) as at 31 March 2019 and as at 31 March 2018.

Jumping Beans Garratt Park Playgroup

Notes to the Financial Statements (continued)

7 Debtors

	31 March 2019 £	31 March 2018 £
Debtors	-	-
Prepayments	1,832	267
	<hr/>	<hr/>
	1,832	267

8 Creditors - amounts falling due within one year

	£	£
Taxation and National Insurance	81	85
Accruals and deferred income	7,159	13,172
	<hr/>	<hr/>
	7,240	13,257

9 Restricted Funds

The only current restricted fund is held for the training of staff. The balance at 31 March 2019 was £2,475 (2018: £2,660). £185 was utilised in the current year (2018: £Nil).