

# **Newham New Deal Partnership**

(A Company Limited by Guarantee)

**Company No. 05033441**

**Charity No. 1132937**

## **Report and financial statements**

**For the year ended**

**31 March 2019**

# **Newham New Deal Partnership**

## **Report and financial statements**

**For the year ended 31 March 2019**

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# Newham New Deal Partnership

## Reference and administrative information

For the year ended 31 March 2019

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**Trustees:**

Yurie Budhu  
Fay Cannings  
Farzana Chowdhuri  
Niamh Dooner (resigned December 2018)  
James Robert Ludlam, MBE, JP (Chair)  
Jean Ludlam  
Hazel Taverner (Hon. Treasurer)

**Company Secretary:**

Fiona Baird

**Chief Executive:**

Fiona Baird

**Company number:**

05033441

**Charity number:**

1132937

**Registered office:**

Unit 9, Third Floor  
St Luke's Community Centre  
85 Tarling Road  
London E16 1HN

**Auditors:**

Goldwins Limited  
75 Maygrove Road  
West Hampstead  
London NW6 2EG  
[www.goldwins.co.uk](http://www.goldwins.co.uk)

**Bankers**

The Co-operative Bank  
PO Box 250  
Skelmersdale  
WN8 6WT

**Solicitors**

Trowers & Hamlins LLP  
3 Bunhill Row  
London  
EC1Y 8YZ

# **Newham New Deal Partnership**

## **Report of the Trustees**

### **For the year ended 31 March 2019**

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The trustees, who are also directors under company law, present their report and financial statements for the year ended 31 March 2019.

The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

#### **Purposes and aims**

The Charity is registered as a charitable company limited by guarantee no.05033441.

It is constituted under a Memorandum of Association dated 24<sup>th</sup> November 2009, as registered charity number 1132937.

The charity's purposes as set out in the objects contained in the company's memorandum of association are the promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation in the Newham and surrounding areas by all or any of the following means:

- (A) the relief of financial hardship;
- (B) the relief of unemployment;
- (C) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- (D) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help; (i) in setting up their own business, or (ii) to existing businesses;
- (E) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
- (F) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership;
- (G) the maintenance, improvement or provision of public amenities;
- (H) the preservation of buildings or sites of historic or architectural importance;
- (I) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- (J) the protection or conservation of the environment;
- (K) the provision of public health facilities and childcare;
- (L) the promotion of public safety and prevention of crime.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

The mission of the charity is to help and support individuals, groups and communities to meet their social and economic needs by developing control over their health and wellbeing, and their physical, social and economic environment.

# **Newham New Deal Partnership**

## **Report of the Trustees**

**For the year ended 31 March 2019**

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We do this by delivering projects which:

- Build aspiration and resilience through learning, work experience, and opportunities to support others locally;
- Inspire creative engagement and local sense of place;
- Enable people of all ages to have greater choice and control over their own futures and to be prepared to support their neighbours to do so too.

During the accounting period the charity achieved this through delivery of its Good Neighbours services supporting older and disabled people, and through heritage work which inspired creative engagement and place making.

Newham New Deal Partnership is a volunteer-involving organisation which actively engages volunteers to support its charitable activities.

We provide a range of specialist, high quality opportunities for volunteering in health and social care, arts and heritage, underpinned by training, supervision and support. For many volunteers, the placements develop skills, confidence and self-esteem, as well as providing routes into training, education and meaningful and sustainable employment.

Volunteers are offered expenses – subsistence and travel costs – as well as access to internal and external training courses. We note that many volunteers waive their entitlement to expenses.

Our monitoring indicates that volunteers get great personal satisfaction from volunteering with us, but many also report increased confidence from the social interaction, and enhanced opportunities for skills development and/or employment.

### **Achievements and performance**

The objectives in the current strategic plan include:

- To be a lead provider of person-centred befriending and practical support for isolated elders and people with disabilities.
- To deliver the very best in volunteer supported assistance for socially isolated elders and disabled people.
- To provide opportunities for people to develop creative skills and a deeper understanding of sense of place.
- To establish and implement a volunteer management and development strategy.

### **Good Neighbours services**

The overall aims of the services are to reduce isolation and increase social contact, self-confidence and choice for elderly residents

# **Newham New Deal Partnership**

## **Report of the Trustees**

**For the year ended 31 March 2019**

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### **Befriending**

With the end of project funding in December 2017, after six years of continuous provision, we decided to take stock on where our befriending service should go in the future. With the help of a grant from Foyle Foundation, we were able to continue to support nine existing service users and their volunteer befrienders from January until September 2018. The grant also enabled us to complete a review of the befriending service, particularly an assessment of our volunteer recruitment, training, and support mechanisms, and on the basis of that review we have commenced submitting funding applications.

### **Information and case work (dementia) project**

The aim of the service is to support people with dementia and/or their carers at a time of change in circumstances for a period of up to three months. The new Information and Advice Worker was successfully recruited and inducted into post. She supported 32 clients (23 people with dementia and 10 carers) with tailored information and advice, primarily on health assessments, benefits and financial issues over the year. The majority of users were from BME backgrounds, particularly Indian.

A number of the service's clients or carers needed support in getting referrals to the Memory Clinic as they had undiagnosed dementia or needed additional support as their dementia was starting to make a major difference to their lives. At the other end of the spectrum, we have supported carers of people with advanced dementia who needed help in gaining Power of Attorney or Benefits Appointee. We now have a good network of referral organisations in place, as the service becomes better known, and expect to continue to meet the needs of this group of Newham residents in 2019/20.

The CEO and Information and Case Worker hosted a visit by the Chief Operating Officer of the Financial Conduct Authority (FCA) on 18 December 2018 as part of the FCA's fact finding programme on financial services issues for vulnerable adults in the Borough, and shared insights gained from working with this group of clients.

### **@online club network for older people**

Digital exclusion is a major barrier to older people engaging with family, communities, and doing everyday transactions independently. Our @online club network supported digitally excluded older people to learn basic skills through going online safely using tablet devices (iPads) in a social, group environment, providing them, through engagement with peers, with the confidence to go on line more, undertake some activities online, and stay in touch with family and friends. It is never too late to learn and several of our members are over 90 years of age.

We ran eight programmes for 80 people, and were supported by five volunteers during the year.

We were able to continue to offer the @online club network in Newham, due to grants from Big Lottery and Hyperion. 36 Newham residents attended our @online club programmes over the year. We also piloted a two-session workshop on smart phone training for nine participants in the first quarter of 2019, and are analysing feedback before running it out again. We continue to look for funding to be able to deliver the programme to Newham residents in 2019, as we have a waiting list of individuals who want to join.

# **Newham New Deal Partnership**

## **Report of the Trustees**

### **For the year ended 31 March 2019**

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We also extended the @online programme to tenants of the Clarion Housing Group in Tower Hamlets and Hackney, with 24 older people participating in the programme. We were supported by three regular volunteers through the Digital Champion programme, who contributed 59 hours of volunteer time.

We were very excited to learn that we had been successful in our bid to Connect Hackney to run @online club network programmes for Hackney residents over 60 years of age, and we started our first @online programmes in early 2019, having registered 11 people. Two volunteers have supported the trainer. Connect Hackney (Ageing Better), is part of a wider programme of work, funded by the Community Fund, being delivered in 14 locations across the UK. The work is being evaluated externally to learn more about what sort of activities help older people most with their wellbeing.

#### **Heritage – Discovering Stratford Village**

We finished our activity programme for our Heritage Lottery funded Discovering Stratford Village project, in December, and completed our evaluation in February 2019. This was a challenging but enjoyable project and we achieved our outcomes of: developing local participants' heritage skills, increasing local people's knowledge about their local heritage, creating enjoyable local activities where people could make new contacts, and providing a shared story about the heritage of the area. As a local organisation, we greatly increased our digital skills and know how, made valuable contacts and relationships with local and regional heritage organisations, and now have the confidence and know how to do a similar larger-scale project again should the opportunity arise.

Over the two-year lifetime of the project, 400 people were reached through promotional events and public heritage talks. We delivered eight walking tours of the area as part of Heritage Open Day and Newham Heritage Week programmes. 27 volunteers were trained in archive research and 20 volunteers in oral history. 20 oral histories of working lives were collected and deposited either with Newham Archives or with the Britain@Work project (at the TUC Library). Local volunteers had researched who lived in 424 addresses in the Stratford Village streets, in the years before the First World War, and at the outbreak of the Second World War.

In 2018 the team's focus was on curating and developing materials from the local volunteer research, within a four-month time period. Outputs included a walks app, a walks map and leaflet, an educational resource, a video and a website ([www.discoverstratfordvillage.org](http://www.discoverstratfordvillage.org)). We are intending to use some of these heritage assets with new activities in 2019.

Heritage volunteers contributed 497 hours to the project in 2018.

#### **Financial review**

The principle funding source for the year continues to be grant making trusts.

The charity submitted several bids to grant making Trusts in 2018/19 with limited success. As a project delivery charity, it remains critical that projects are funded on the basis of total cost recovery. This requires us to identify those funders who are amenable to funding support costs, and sometimes to obtain match funding from several

# **Newham New Deal Partnership**

## **Report of the Trustees**

**For the year ended 31 March 2019**

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different sources for a project. The charity has reviewed its overheads and support costs to identify savings, but it is difficult to make further cuts without affecting the operational and strategic capacity of the organisation.

We were disappointed to have our application to Arts Council England for funding for a third year our BAME Writer in Residence project rejected, particularly as two of the past mentees have won national awards for their writing, and one gained an agent and a major publishing deal as a direct result of the programme.

The charity did undertake a small contract to produce a report for another Newham-based charity on how it should take forward its work with older people. This work was within its charitable objects.

### **Reserve policy**

In 2016/17 the Trustees designated £30,000 of reserves for charity restructuring or in a worst case scenario closure costs. These have been maintained and are currently held in an interest-bearing bank account.

### **Going concern**

At the present time the Trustees have a reasonable expectation that the charity has adequate resources to continue to operate. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

### **Principal risks and uncertainties**

The charity has an operational and business strategy in place which takes account of the risks to which the charity is exposed, and how to mitigate them. It monitors income and expenditure on a quarterly basis. Cashflow is monitored on a monthly basis. Internal control risks are minimised by the implementation of financial procedures for the authorisation of all transactions and projects.

The charity reviews its Health and Safety policy once a year; this covers staff and volunteer safety when working both in and outside the office. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. The CEO reports on the status of funding bids at every Board meeting.

### **Plans for the future**

The charity is currently fundraising for current and future services which reduce social isolation and support the independence of older people and people with disabilities, and for more capacity to recruit and support volunteers.

The charity's attempts to find partners for collaborative bids in continues to be difficult as project funding is rarely sufficient to support the costs of two organisations. However, we have worked informally with other organisations who share our values. We have actively engaged with and supported Newham's Creative People and Places bid to Arts Council England. We also intend to identify a Tower Hamlets organisation to partner so we can continue our initial work in that borough more sustainably.

We were eligible for Lloyds Bank Foundation's Enable programme, and are very grateful to have benefited from having professional support in developing the charity's case for support. The Enable programme has also provided us with consultancy to develop an appropriate externally hosted client management system



# **Newham New Deal Partnership**

## **Report of the Trustees**

### **For the year ended 31 March 2019**

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(Lamplight), including paying for training and initial system hosting fees. The system will enable us to be more consistent and efficient in recording project work, and will provide an effective way to analyse information about our beneficiaries and volunteers, capture the outputs of our work, and the difference our projects make. We are aiming to enter project data onto the system from 1 April 2019.

#### **Structure, governance and management**

The Charity is registered as a charitable company limited by guarantee no.05033441. It is constituted under a Memorandum of Association dated 24<sup>th</sup> November 2009, as registered charity number 1132937.

The Board meets approximately five times a year to approve the annual operational plan and budget, the independently examined accounts, updated policies and procedures (including annual reviews of the H&S policy and financial policy), and to review how the organisation is achieving the annual plan. The Board also meets once a year at a Board Awayday to discuss and review strategic issues.

The Chief Executive is responsible for the day to day running of the charity, and is line managed by the Chair. In addition to the part time Chief Executive, Newham New Deal Partnership had four part time staff posts over the period. The charity has outsourced its payroll, HR and H&S functions, and uses a freelance bookkeeper.

#### **Appointment of trustees**

The Board comprises Community, Independent and Co-opted directors who are elected for a period of three years in the first instance. The charity periodically undertakes a review of skills and experience required of the Board, and identifies any gaps for recruitment. Sadly, we lost a Board member because of relocation, and we will be recruiting in 2019/20.

#### **Trustee induction and training**

Potential trustees are encouraged to learn about the charity in advance of appointment. On appointment, new trustees have a familiarisation programme appropriate to their needs, which will include briefings with the Chair and CEO, and project visits as well as the provision of a documentation pack which includes information on the role of the trustee and key internal charity documents, including the governing instrument.

Trustee training opportunities continue to be accessed through the Small Charities Coalition training programme.

The Board of Directors of six comprises local people with business, financial, and management skills, plus knowledge of the local community, and lived experience as patients and carers. Trustees are encouraged to attend the charity's projects as observers and volunteers.

#### **Related parties and relationships with other organisations**

There were no related party transactions in 2018/19.

#### **Statement of responsibilities of the trustees**

The trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of

# Newham New Deal Partnership

## Report of the Trustees

**For the year ended 31 March 2019**

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resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2019 was 6 (2017: 7). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

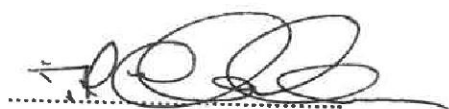
### Statement as to disclosure to our independent examiners

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's independent examiners are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiners are aware of that information.

The trustees' annual report has been approved by the trustees on 2 October 2019

and signed on their behalf by;



James Robert Ludlam, JP  
Chair of Trustees

## **Independent examiner's report**

### **To the members of Newham New Deal Partnership**

#### **For the year ended 31 March 2019**

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I report on the accounts of the Newham New Deal Partnership for the year ended 31 March 2019, which are set out on pages 10 to 19.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Anthony Epton BA, FCA, CTA, FCIE**  
**Goldwins**  
**Chartered Accountants**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

16 October 2019

**NEWHAM NEW DEAL PARTNERSHIP****Statement of financial activities**

(incorporating an income and expenditure account)

**For the year ended 31 March 2019**

	Note	Unrestricted £	Restricted £	2019 Total £	2018 Total £
<b>Income from:</b>					
Donations		278	-	278	451
Charitable activities	3	2,500	81,323	83,823	102,424
Investment income	4	329	-	329	452
<b>Total income</b>		<b>3,107</b>	<b>81,323</b>	<b>84,430</b>	<b>103,327</b>
<b>Expenditure on:</b>					
Charitable activities:	5	4,212	98,382	102,594	92,642
<b>Total expenditure</b>		<b>4,212</b>	<b>98,382</b>	<b>102,594</b>	<b>92,642</b>
<b>Net income / (expenditure) for the year</b>	6	<b>(1,105)</b>	<b>(17,059)</b>	<b>(18,164)</b>	<b>10,685</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(1,105)</b>	<b>(17,059)</b>	<b>(18,164)</b>	<b>10,685</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		37,294	44,347	81,641	70,956
<b>Total funds carried forward</b>	12	<b>36,189</b>	<b>27,288</b>	<b>63,477</b>	<b>81,641</b>

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

**NEWHAM NEW DEAL PARTNERSHIP****Balance sheet****As at 31 March 2019**

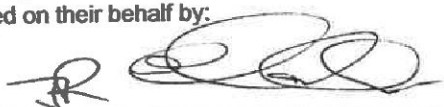
	Note	2019 £	2019 £	2018 £	2018 £
<b>Current assets:</b>					
Debtors	9	3,946		4,028	
Cash at bank and in hand		<u>64,906</u>		<u>81,560</u>	
		68,852		85,588	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	10	<u>(5,375)</u>		<u>(3,947)</u>	
<b>Net current assets / (liabilities)</b>			<u>63,477</u>		<u>81,641</u>
<b>Total net assets / (liabilities)</b>			<u>63,477</u>		<u>81,641</u>
<b>Funds</b>					
Restricted funds			27,288		44,347
Unrestricted funds:					
Designated funds		30,000		30,000	
General funds		<u>6,189</u>		<u>7,294</u>	
Total unrestricted funds			<u>36,189</u>		<u>37,294</u>
<b>Total funds</b>	12		<u>63,477</u>		<u>81,641</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2018 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 2 October 2019  
and signed on their behalf by:



**James Robert Ludlam, JP (Chair)**  
Trustee

**Company registration no. 05033441**

The attached notes form part of the financial statements.

## **NEWHAM NEW DEAL PARTNERSHIP**

### **Notes to the financial statements**

**For the year ended 31 March 2019**

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#### **1 Accounting policies**

##### **a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

##### **b) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

##### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

##### **d) Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

##### **e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

# NEWHAM NEW DEAL PARTNERSHIP

## Notes to the financial statements

For the year ended 31 March 2019

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### 1 Accounting policies (continued)

#### f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

#### g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs incurred to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

#### i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

#### j) Tangible fixed assets

Items of equipment are capitalised where the assets is expected to have a usefull life of more than three years. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	5 Years SL
Computer equipment	4 Years SL

#### k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**NEWHAM NEW DEAL PARTNERSHIP**  
**Notes to the financial statements**  
**For the year ended 31 March 2019**

**2 Detailed comparatives for the statement of financial activities**

	2018 Unrestricted £	2018 Restricted £	2018 Total £
<b>Income from:</b>			
Donations	451	-	451
Charitable activities: Grants receivable	-	102,424	102,424
Investment income	452	-	452
<b>Total income</b>	<u>903</u>	<u>102,424</u>	<u>103,327</u>
<b>Expenditure on:</b>			
Charitable activities	12,674	79,968	92,642
<b>Total expenditure</b>	<u>12,674</u>	<u>79,968</u>	<u>92,642</u>
<b>Net income / expenditure</b>	<u>(11,771)</u>	<u>22,456</u>	<u>10,685</u>
Transfers between funds	-	-	-
<b>Net movement in funds</b>	<u>(11,771)</u>	<u>22,456</u>	<u>10,685</u>
Total funds brought forward	49,065	21,891	70,956
<b>Total funds carried forward</b>	<u>37,294</u>	<u>44,347</u>	<u>81,641</u>

**3 Income from charitable activities**

	Unrestricted £	Restricted £	2019 Total £	2018 Total £
Grant income	-	81,323	81,323	102,424
Consultancy income	2,500	-	2,500	-
<b>Total for charitable activities</b>	<u>2,500</u>	<u>81,323</u>	<u>83,823</u>	<u>102,424</u>

**4 Income from investments**

	Unrestricted £	Restricted £	2019 Total £	2018 Total £
Bank interest	329	-	329	452
	<u>329</u>	<u>-</u>	<u>329</u>	<u>452</u>



**NEWHAM NEW DEAL PARTNERSHIP**  
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**For the year ended 31 March 2019**

**5 Analysis of expenditure**

	Basis of allocation	Cost of raising funds £	Charitable activities £	Support costs £	Governance costs £	2019 Total £	2018 Total £
Premises costs	Space/	-	-	6,361	-	6,361	6,684
IT costs	Direct	-	-	620	-	620	1,003
Other office costs	Direct	-	-	5,026	-	5,026	3,786
Project and grant expenses	Direct	-	19,650	-	-	19,650	13,545
Bank charges	Direct	-	-	-	81	81	80
Insurance costs	Direct	-	763	-	-	763	850
Legal and professional fees	Direct	-	-	2,376	-	2,376	2,379
Staff costs	Staff time	-	59,873	3,886	-	63,759	60,474
Independent examination	Direct	-	-	-	1,602	1,602	1,500
Bookkeeping	Direct	-	-	2,356	-	2,356	2,341
Other expenses	Direct	-	-	-	-	-	-
		-	80,286	20,625	1,683	102,594	92,642
Support costs		-	20,625	(20,625)		-	-
Governance costs		-	1,683		(1,683)	-	-
<b>Total expenditure 2019</b>		-	<b>102,594</b>	-	-	<b>102,594</b>	
<b>Total expenditure 2018</b>			<b>92,642</b>	-	-		<b>92,642</b>

Of the total expenditure, £4,212 was unrestricted (2018: £12,674) and £98,382 was restricted (2018: £79,968).  
Support and governance costs are allocated across activities based on staff time spent.

**NEWHAM NEW DEAL PARTNERSHIP**  
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**For the year ended 31 March 2019**

**6 Net income / (expenditure) for the year**

This is stated after charging / (crediting):

	2019	2018
	£	£
Depreciation	-	-
Independent examiners fees	1,560	1,470

**7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:

	2019	2018
	£	£
Salaries and wages	62,031	59,258
Social security costs	1,728	1,216
	<b>63,759</b>	<b>60,474</b>

None of the employees were paid a remuneration equal to or more than £60,000 in the year (2018: Nil).

The total employee benefits including pension contributions of the key management personnel were £28,403 (2018: £24,462).

The charity trustees were not paid or received any other benefits from employment with the charity.

**Staff numbers**

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2019	2018
	No.	No.
Charitable activities	4	4
Support	1	1
	<b>5</b>	<b>5</b>

**8 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

# NEWHAM NEW DEAL PARTNERSHIP

## Notes to the financial statements

For the year ended 31 March 2019

### 9 Debtors

	2019	2018
	£	£
Trade debtors	3,085	3,265
Prepayments	861	763
	<b>3,946</b>	<b>4,028</b>

### 10 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	2,505	1,780
Taxation and social security	1,310	697
Accruals	1,560	1,470
	<b>5,375</b>	<b>3,947</b>

### Deferred income

	2019	2018
	£	£
Balance at the beginning of the year	-	37,638
Amount released to income in the year	-	(37,638)
Amount deferred in the year	-	-
Balance at the end of the year	<b>-</b>	<b>-</b>

### 11 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	-	-	-
Net current assets	6,189	30,000	27,288	63,477
<b>Net assets at the end of the year</b>	<b>6,189</b>	<b>30,000</b>	<b>27,288</b>	<b>63,477</b>

### Analysis of net assets between funds 2018

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	-	-	-
Net current assets	7,294	30,000	44,347	81,641
<b>Net assets at the end of the year</b>	<b>7,294</b>	<b>30,000</b>	<b>44,347</b>	<b>81,641</b>

**NEWHAM NEW DEAL PARTNERSHIP**  
**Notes to the financial statements**  
**For the year ended 31 March 2019**

**12 Movements in funds**

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
<b>Restricted funds:</b>					
Ford in Britain Trust	-	1,050	1,050	-	-
Connect Hackney	-	12,345	8,499	-	3,846
Heritage Lottery Fund	5,221	37,542	42,763	-	-
Hyperion Investing	-	5,000	5,000	-	-
Lloyds Bank Foundation	23,442	25,000	25,000	-	23,442
Foyle Foundation	3,000	-	3,000	-	-
Clarion	3,205	386	3,591	-	-
Big Lottery Fund	9,479	-	9,479	-	-
<b>Total restricted funds</b>	<b>44,347</b>	<b>81,323</b>	<b>98,382</b>	<b>-</b>	<b>27,288</b>
<b>Unrestricted funds:</b>					
<b>Designated funds</b>	30,000	-	-	-	30,000
<b>General funds</b>	7,294	3,107	4,212	-	6,189
<b>Total unrestricted funds</b>	<b>37,294</b>	<b>3,107</b>	<b>4,212</b>	<b>-</b>	<b>36,189</b>
<b>Total funds</b>	<b>81,641</b>	<b>84,430</b>	<b>102,594</b>	<b>-</b>	<b>63,477</b>

**Movements in funds 2018**

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
<b>Restricted funds:</b>					
Arts Council	8,355	2,900	11,255	-	-
East End CFG	2,924	-	2,924	-	-
City Bridge Trust	131	21,000	21,131	-	-
AVIVA	4,715	-	4,715	-	-
Heritage Lottery Fund	4,304	30,638	29,721	-	5,221
Lloyds Bank Foundation	-	25,000	1,558	-	23,442
50 LGPS	-	250	250	-	-
LGTPS	-	250	250	-	-
Aspers	-	3,916	3,916	-	-
Foyle Foundation	-	5,000	2,000	-	3,000
Clarion	-	3,470	265	-	3,205
Big Lottery Fund	-	10,000	521	-	9,479
London Catalyst	1,462	-	1,462	-	-
<b>Total restricted funds</b>	<b>21,891</b>	<b>102,424</b>	<b>79,968</b>	<b>-</b>	<b>44,347</b>
<b>Unrestricted funds:</b>					
<b>Designated funds</b>	30,000	-	-	-	30,000
<b>General funds</b>	19,065	903	12,674	-	7,294
<b>Total unrestricted funds</b>	<b>49,065</b>	<b>903</b>	<b>12,674</b>	<b>-</b>	<b>37,294</b>
<b>Total funds</b>	<b>70,956</b>	<b>103,327</b>	<b>92,642</b>	<b>-</b>	<b>81,641</b>

## **NEWHAM NEW DEAL PARTNERSHIP**

### **Notes to the financial statements**

**For the year ended 31 March 2019**

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#### **Restricted funds:**

Ford in Britain Trust: grant for the purchase of tablet devices for the use of older people during @online club network sessions.

Connect Hackney: funding to deliver @online club programmes to Hackney residents aged 60 and over, and at risk of, or experiencing, social isolation.

Heritage Lottery Fund: grant to deliver a community heritage project, Discovering Stratford Village, according to an agreed project schedule and outcomes.

Hyperion investing: grant to carry out more programmes of @online club network in Newham.

Lloyds Bank Foundation: grant towards the salary of a part-time specialist dementia case worker.

Foyle Foundation: grants towards continuing the befriending service for people with dementia and their carers.

Clarion Housing: grant for @online club programmes for Clarion residents in sheltered schemes so that they have more confidence in accessing the Internet for Council and health information, to pursue interests and hobbies, and to engage more with family and friends online.

Big Lottery Fund: grant to continue with @online club network for East London (Newham).

#### **13 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

#### **14 Related party transactions**

There are no related party transactions to disclose for 2019 (2018: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

