

HOPE CHURCH LUTON TRUST
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2019

Company number: 07131310

Charity number: 1133954

**HOPE CHURCH LUTON TRUST
INDEX TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2019**

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**HOPE CHURCH LUTON TRUST
TRUSTEES' ANNUAL REPORT
FOR THE PERIOD ENDED 31ST MARCH 2019**

The Trustees present their annual report and the financial statements of the church for the period ended 31st March 2019.

AIMS AND OBJECTIVES

The church's purposes as more fully set out in the objects which form part of its Memorandum of Association are:

- to advance the Christian faith
- to provide relief for those who are in conditions of need, sickness or financial hardship and who may be aged and to relieve the distress caused thereby;
- to advance education
- to provide, or assist in providing, facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

The Church operates in association with the Catalyst Sphere of Newfrontiers.

Worship and prayer

All are welcome to attend our regular Sunday services, when activities and groups are provided for children and youth, with a crèche for babies.

Major developments

- **Our work in the community continues to grow.** Regularly our community drop in, Open House, sees 60 in attendance. Activities are also expanding with regular craft, fitness and Christian meditation activities. We have developed relationships with other local providers to encourage moves into freedom from addictions, homelessness, training and education and job seeking. Our 4pm service has also grown; we regularly have between 20 and 30 in attendance. We abide by our Memorandum of Articles in our Christian focus, but our drop in and support of sometimes severely socially isolated people is available to all whatever their background or future intentions.
- **We have been able to secure grants** to enable Open House and our Hightown community work to continue. We have also received a large grant for FACES which has enabled our development worker to go full time and for us to commission the University of Bedfordshire to work with us doing pioneering research on the effectiveness of sex and relationship teaching in faith settings.
- **We now employ a full-time cross-cultural family and children's worker.** We only pay part of the salary though. This has enabled us to run regular holiday clubs and reach out to families of different cultures as well as improving our own children's work. Some external funding has been received to contribute towards the Holiday Club costs. Such external support is key to the continuing of our activities. At a recent 3-day holiday club we had over 50 children each day, 75 different children overall. Many were from Muslim families, interested in learning about Jesus. We also had children from Polish and Indian backgrounds.
- **Our Sunday attendance continues to be strong.** Combined 10.30 and 4pm attendees are higher than ever before.
- **We have seen some families that moved to Luton to start the church move on to do other things.** This includes an elder and our full-time office manager. It is difficult to say goodbye, but we also recognise it gives space for others to grow into.
- **As suggested at our last meeting we are exploring a redevelopment proposal with the new owners of the Lansdowne Club, next door.** We are working with a consultant on a day rate experienced in this type of project.
- **The administration team** mentioned last year is now established and dealing with all aspects of administration.

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**HOPE CHURCH LUTON TRUST
TRUSTEES' ANNUAL REPORT
FOR THE PERIOD ENDED 31ST MARCH 2019**

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS /Cont'd

FINANCIAL REVIEW

As described in the later section on Structure, Governance and Management, Hope Church Luton Trust is a charitable company limited by guarantee, subject to the requirements of company and charity law.

Income generation

The church's total income for the year was £284,336 (2018: £254,347). Donations of £154,070 have been received during the year (2018: £161,096). Grant Income has increased to £93,483 (2018: £63,483). Net assets have increased by £39,841 in 2019 (2018: £38,518).

Investment policy and returns

The Trustees have wide investment power. The church's investment policy is to invest the monies not immediately required for the primary purpose of the Trust in, or upon, such investments as may be thought fit.

Reserves policy

The church holds unrestricted and restricted funds. Transfers are made from unrestricted to restricted funds in order to prevent restricted funds from going into deficit. Our overall policy for unrestricted funds is only to increase reserves above a minimum threshold necessary to operate the organisation (not more than 3 months expenditure) or where specific projects are being planned for subsequent years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Hope Church Luton Trust is a company limited by guarantee, incorporated on 20th January 2010 and registered as a charity on 1st February 2010. The church previously operated as an unincorporated charity. The company was established by a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of responsible individuals and elders

The Church is governed by its responsible individuals, who are appointed according to the Articles of Association. The individuals are closely involved in the church's operations and held regular meetings during the year ended 31st March 2019.

Elders are recognised by the congregation for the spiritual direction of the church, and these Elders together with other people in leadership were appointed as Trustees when the Church was incorporated. Day to day management is delegated to a team of senior staff and volunteer ministry leaders.

Trustees

The responsible individuals and elders, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 3.

Trustees' induction and training

Responsible Individuals and Elders are closely involved in the church's operations prior to appointment and are appointed according to their ability to lead the church and the skills they bring to the post. Existing Responsible Individuals, Elders and new appointees have a good knowledge of the operation of the Church prior to appointment.

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**HOPE CHURCH LUTON TRUST
TRUSTEES' ANNUAL REPORT
FOR THE PERIOD ENDED 31ST MARCH 2019**

STRUCTURE, GOVERNANCE AND MANAGEMENT /Cont'd

Responsible Individuals and Elders are aware of the legal requirements in connection with the charitable company. New appointees are supported in their posts by existing appointees. New appointees are also provided with copies of the Memorandum and Articles of Association, latest financial statements and guidance from the Charity Commission, including the Charity Commission guide 'The Essential Trustee'.

Risk management

The Trustees have assessed the major risks to which the church is exposed, in particular those relating to the operations and finances of the church. The Trustees are satisfied that systems are in place to mitigate their exposure to major risk.

REFERENCE AND ADMINISTRATIVE INFORMATION

Company Registration No: 07131310

Charity Registration No: 1133954

MANAGING TRUSTEES/DIRECTORS

Trustees/Directors:

Tony Thompson
Mervyn Thomas
John Telford
Michael Reynolds

REGISTERED ADDRESS

Hope Church Luton
Villa Road
Off Old Bedford Road
Luton
Bedfordshire
England
LU2 7NT

INDEPENDENT EXAMINER

Needham Hall and Co.
Chartered Accountants
6 Bedford Road
Barton
MK45 4JU

PRINCIPAL BANKERS

NatWest Bank
501 Silbury Boulevard
Milton Keynes
MK9 3ER

HOPE CHURCH LUTON TRUST
TRUSTEES' ANNUAL REPORT continued
FOR THE PERIOD ENDED 31ST MARCH 2019

TRUSTEES' RESPONSIBILITIES

The Trustees/Directors are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees/Directors to prepare financial statements for each financial year. Under that law the Trustees/Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements: and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the church will continue its activities.

The Trustees/Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011 and in accordance with the small companies regime under the Companies Act 2006.

ON BEHALF OF THE TRUSTEES



Tony Thompson
Trustee/Director

Dated: 12 December 2019

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HOPE CHURCH LUTON TRUST**

I report on the accounts of the company for the period ended 31 March 2019, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Hall, FCA

**Needham Hall
Chartered Accountants**

12 December 2019

**NEEDHAM HALL & CO
CHARTERED ACCOUNTANTS
6 BEDFORD ROAD
BARTON-LE-CLAY
BEDFORDSHIRE MK45 4JU**

HOPE CHURCH LUTON TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31ST MARCH 2019

	Note	Unrestricted Funds £	Restricted Funds £	Capital Fund £	Total 2019 £	Total 2018 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies		150,267	3,803	-	154,070	161,096
Charitable activities		6,414	-	-	6,414	2,308
Other trading activities		30,369	-	-	30,369	27,460
Income from grants		-	93,483	-	93,483	63,483
TOTAL INCOME	2	187,050	97,286	-	284,336	254,347
EXPENDITURE ON:						
Charitable activities:						
Staff costs	3	121,523	47,075	-	168,598	148,480
Administration	4	18,931	20,030	-	38,961	36,464
Upkeep of premises	1, 5	14,602	-	-	14,602	10,868
Discipleship costs	6	10,012	-	-	10,012	5,470
Other costs		4,806	-	-	4,806	3,443
Other mission	7	7,516	-	-	7,516	11,104
TOTAL RESOURCES EXPENDED		177,390	67,105	-	244,495	215,829
NET INCOME / (EXPENDITURE)		9,660	30,181	-	39,841	38,518
Transfers between funds	8	(22,475)	4,505	17,970	-	-
NET MOVEMENT IN FUNDS		(12,815)	34,686	17,970	39,841	38,518
Total funds brought forward	8	24,247	27,989	318,571	370,807	248,959
Restatement of fixed assets	1	-	-	-	-	83,330
Total funds carried forward	8	11,432	62,675	336,541	410,648	370,807

The notes on pages 9 to 13 form part of these financial statements.

HOPE CHURCH LUTON TRUST (Company registration number: 07131310)
BALANCE SHEET
FOR THE PERIOD ENDED 31ST MARCH 2019

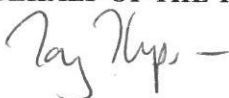
	Note	£	<u>2019</u> £	£	<u>2018</u> £
TANGIBLE FIXED ASSETS					
Church building	1		596,948		596,948
Equipment and fittings	9		<u>-</u>		<u>-</u>
			596,948		596,948
CURRENT ASSETS					
Bank and other cash balances		79,878		51,521	
Debtors	10	7,009		6,720	
		<u>86,887</u>		<u>58,241</u>	
CREDITORS: AMOUNTS DUE WITHIN ONE YEAR					
Other creditors and accruals	11	9,240		-	
Other taxation and social security		3,540		6,005	
		<u>12,780</u>		<u>6,005</u>	
NET CURRENT ASSETS			<u>74,107</u>		<u>52,236</u>
			671,055		649,184
CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR					
Bank mortgage loan		260,407		278,377	
			<u>(260,407)</u>		<u>(278,377)</u>
NET ASSETS	8		<u><u>410,648</u></u>		<u><u>370,807</u></u>
CAPITAL FUND					
Property and contents			336,541		318,571
INCOME FUNDS					
Restricted funds	12		62,675		27,989
Unrestricted funds			11,432		24,247
	8		<u><u>410,648</u></u>		<u><u>370,807</u></u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

ON BEHALF OF THE TRUSTEES


Tony Thompson
Trustee/Director

Dated: 12 December 2019

The notes on pages 9 to 13 form part of these financial statements.

HOPE CHURCH LUTON TRUST
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31ST MARCH 2019

	<u>Note</u>	<u>2019</u>	<u>2018</u>
		£	£
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income / (Expenditure) for Year per Statement of Financial Activities		39,841	38,518
Add back: Non-Cash Items		-	-
Cash flow from operations		39,841	38,518
(Increase) / Decrease in Debtors		(289)	(6,720)
Increase / (Decrease) in Creditors		6,775	(9,678)
Net cash (used in) / provided by operating activities		46,327	22,120
CASH FLOWS FROM INVESTING AND FINANCING ACTIVITIES			
Interest received		-	-
Mortgage loan repayments		(17,970)	(17,170)
Net cash (used in) / provided by investing and financing activities		(17,970)	(17,170)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		28,357	4,950
Cash and cash equivalents brought forward		51,521	46,571
Cash and cash equivalents carried forward		79,878	51,521

The notes on pages 9 to 13 form part of these financial statements.

HOPE CHURCH LUTON TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2019

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, and in accordance with the Companies Act 2006 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the church. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Transfers are made from unrestricted to restricted funds as necessary to prevent restricted funds from going into deficit. The designated Capital Fund is unrestricted.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the church becomes entitled to the income, it is more likely than not that it will receive the resources and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in full in the SoFA when receivable. Grants are included in the SoFA when the general income recognition criteria above are met and in the case of performance related grants income is recognised to the extent that the specified goods or services have been provided. Donated services and facilities are included at the value to the church where this can be measured reliably. The value of services provided by volunteers has not been included in these accounts. Investment income is included when received.

1.4 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the church (as a charitable company) and include the audit fees and costs linked to the church's legal constitution.

1.5 Fixed assets

Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives on the following bases:

Equipment and fittings:	25% per annum on cost
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No depreciation is provided on freehold land or buildings, following a change in accounting policy implemented in the Accounts for the period ended 31st March 2018.

1.6 Pension costs

Employees of the church are entitled to join a defined contribution pension scheme. The church contribution is limited to the contributions disclosed in note 3.

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HOPE CHURCH LUTON TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2019

2 RESTRICTED OFFERINGS AND GIFTS

	<u>2019</u> £	<u>2018</u> £
Charitable activities:		
Donations	3,803	4,848
Grant income receivable	93,483	63,483
	<u>97,286</u>	<u>68,331</u>

The following grants were received during the year:

FUNDER	FUND	£
Bedfordshire & Luton		
Community Foundation (BLCF)	London Luton Airport Ltd Community Fund	9,000
Church Urban Fund	Near Neighbours	13,998
Luton Borough Council	Your Say, Your Way CLLD Funding	7,245
Mrs B L Robinson Charitable Trust		1,200
Westhill Endowment		2,500
The Alder Trust		2,500
The Wixamtree Charitable Trust		4,000
Tudor Trust		44,000
Trusthouse Charitable Foundation		7,040
Gale Family Charity Trust		2,000

No performance related grants were received in the year.

An analysis of Restricted Fund movements is shown in Note 12 to these accounts

3 STAFF COSTS

	<u>2019</u>			<u>2018</u>		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	£	£	£	£	£	£
Gross Salaries and NIC	102,708	44,762	147,470	104,285	34,039	138,324
Pension costs	12,479	2,313	14,792	8,233	1,632	9,865
Seconded staff costs	5,399	-	5,399			
Expenses	837	-	837	141	-	141
Visiting preachers	100	-	100	150	-	150
	<u>121,523</u>	<u>47,075</u>	<u>168,599</u>	<u>112,809</u>	<u>35,671</u>	<u>148,480</u>
Average number of employees	4	2	6	4	2	6

No employee received emoluments above £60,000.

Responsible individuals are the elders and leadership team. The number of responsible individuals during the period ended 31st March 2019 was 4 (2018: 4). During the period ended 31st March 2019 the total amount paid to responsible individuals was £46,908 (2018: £45,984) plus pension contributions of £4,344 (2018: £4,344). The number of responsible individuals receiving remuneration was one (Mr Tony Thompson). His remuneration is determined by a committee consisting of unremunerated responsible individuals. In accordance with the Articles of Association, remunerated responsible individuals represented a minority of the responsible individuals throughout the period under review.

HOPE CHURCH LUTON TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2019

**4 ADMINISTRATION –
CHARITABLE ACTIVITIES**

	2019			2018		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Office services and supplies	1,375	-	17,070	1,672	5,208	6,880
Subscriptions	505	-	505	1,472	-	1,472
Legal and professional	467	-	467	393	-	393
Telephone	2,058	-	2,058	1,174	-	1,174
Photocopier	953	-	953	1,094	-	1,094
Equipment	1,128	-	1,128	6,334	-	6,334
Catering	-	4,335	4,335	-	6,094	6,094
Mortgage interest	11,927	-	11,927	12,727	-	12,727
Bank charges	518	-	518	723	-	723
Grant funded expenditure (non-salary)	-	15,695	15,695	-	-	-
	18,931	20,030	38,961	25,162	11,392	36,464

5 UPKEEP OF PREMISES

	2019			2018		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Water charges	450	-	450	582	-	582
Light and heat	4,715	-	4,715	3,359	-	3,359
Repair & maintenance	4,665	-	4,665	2,811	-	2,811
Cleaning	2,922	-	2,922	2,368	-	2,368
Insurance	1,850	-	1,850	1,748	-	1,748
Note 1	14,602	-	14,602	10,868	-	10,868

6 DISCIPLESHIP COSTS

	2019			2018		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Advertising	1,455	-	1,455	732	-	732
Children	1,770	-	1,770	744	-	744
Youth	2,900	-	2,900	757	-	757
Conferences and events	1,996	-	1,996	961	-	961
Debt advice centre	1,891	-	1,891	2,276	-	2,276
	10,012	-	10,012	5,470	-	5,470

7 OTHER MISSION

	2019			2018		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
International	5,429	-	5,429	10,514	-	10,514
Other giving	2,087	-	2,087	590	-	590
	7,516	-	7,516	11,104	-	11,104

HOPE CHURCH LUTON TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2019

8 MOVEMENT ON RESERVES

	<u>Capital Fund</u>	<u>Restricted Fund</u>	<u>Unrestricted Fund</u>	<u>Total Funds</u>
	£	£	£	£
Fund balances brought forward 1 st April 2018	318,571	27,989	24,247	370,807
Incoming resources	-	97,286	187,050	284,336
Outgoing resources	-	67,105	177,390	244,495
Transfers	17,970	4,505	(22,475)	-
Fund balances carried forward 31 st March 2018	<u>336,541</u>	<u>62,675</u>	<u>11,432</u>	<u>410,648</u>

Fund balances as at 31st March 2019 are represented by:-

	<u>Capital Fund</u>	<u>Restricted Fund</u>	<u>Unrestricted Fund</u>	<u>Total Funds</u>
	£	£	£	£
Tangible fixed assets	596,948	-	-	596,948
Current assets	-	62,675	24,212	86,887
Current liabilities	-	-	12,780	12,780
Long term liabilities	260,407	-	-	260,407
Total net assets	<u>336,541</u>	<u>62,675</u>	<u>11,432</u>	<u>410,648</u>

9 TANGIBLE FIXED ASSETS

	<u>Freehold Property</u>	<u>Equipment & Fittings</u>	<u>Total</u>
	£	£	£
Cost or valuation:			
Brought forward	596,948	18,507	615,455
Disposals	-	-	-
Additions in the year at cost	-	-	-
Carried forward	<u>596,948</u>	<u>18,507</u>	<u>615,455</u>
Depreciation:			
Brought forward	-	18,507	18,507
Disposals	-	-	-
Carried forward	<u>-</u>	<u>18,507</u>	<u>18,507</u>
Net book value at 31st March 2019	<u>596,948</u>	<u>-</u>	<u>596,948</u>
Net book value at 31st March 2018	<u>596,948</u>	<u>-</u>	<u>596,948</u>
Analysis of cost or valuation:			
Cost	596,948	18,507	615,455
Valuation	-	-	-
	<u>596,948</u>	<u>18,507</u>	<u>615,455</u>

HOPE CHURCH LUTON TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2019

10 DEBTORS

	<u>Unrestricted</u> <u>Fund</u> £	<u>Restricted</u> <u>Fund</u> £	<u>2019</u> <u>Total</u> £	<u>2018</u> <u>Total</u> £
Gift Aid Receivable	-	-	-	6,720
Lettings Income Receivable	6,393	-	6,393	-
SMP Rebate due from HMRC	168	448	616	-
Total Debtors	6,561	448	7,009	6,720

11 OTHER CREDITORS

	<u>Unrestricted</u> <u>Fund</u> £	<u>Restricted</u> <u>Fund</u> £	<u>2019</u> <u>Total</u> £	<u>2018</u> <u>Total</u> £
Fire Exit Replacement	3,748	-	3,748	-
Pensions	5,492	-	5,492	-
Total Other Creditors	9,240	-	9,240	-

12 ANALYSIS OF RESTRICTED FUNDS

	<u>Opening</u> <u>Balance</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> <u>from</u> <u>Unrestricted</u> <u>Funds</u> £	<u>Closing</u> <u>Balance</u> £
<u>Period Ended 31st March 2019</u>					
<u>Restricted Funds</u>					
Open House Lounge	-	18,170	22,675	4,505	-
Hope Church Holiday Club	-	4,998	-	-	4,998
The FEAST	5,234	-	4,561	-	673
High Town Community Projects	14,725	16,295	21,569	-	9,451
Faiths Against Child Sexual Exploitation (FACES)	8,030	57,823	18,300	-	47,553
TOTAL RESTRICTED FUNDS	27,989	97,286	67,105	4,505	62,675

Period Ended 31st March 2018
Restricted Funds

Open House Lounge	-	19,791	26,422	6,631	-
The FEAST	-	10,000	4,766	-	5,234
High Town Community Projects	-	23,040	8,315	-	14,725
Faiths Against Child Sexual Exploitation (FACES)	-	15,500	7,470	-	8,030
TOTAL RESTRICTED FUNDS	-	68,331	46,973	6,631	27,989

