

Sibford Old Scholars Charity

Registered Number: 1161427

2018/2019 Annual Report

1. Basis of the Annual Report and Accounts

As a CIO with a turnover of less than £250,000 the trustees have prepared the accounts on a receipts and payments basis. As the charity had a turnover of less than £10,000 no independent examination of the accounts has been undertaken. This report has been created with reference to the Charity Commissions SORP.

2. Introduction

The challenges that I spoke of in last year's Annual Report continued to plague the operation of the charity throughout the 2018/19 year. With regards to these challenges I give an update:

- a. Donations are again below expectations as, once again, the charity was unable to recruit a Fund Raiser.
- b. I reported last year that Simon Matthews and Paul Roberts had been appointed as new Trustees. Unfortunately Paul Roberts severed his ties with both SOSOC and the old scholars association so he was replaced by Ashley Shirlin who was appointed the charity's new General Secretary.

Two new challenges have arisen over the last year:

- a. The handover from the last Treasurer to the new Treasurer did not take place. The charity was therefore hindered by the need to transfer control of the bank account to the new regime. This was however finally achieved late in the financial year.
- b. With the change of various personnel at Sibford School the relationship between the charity and the School is not as close as it once was. For the second consecutive year the school did not approach the charity for money relating to the Annual Leaver Fund. Additionally, the school did not apply for any money under the Nikki Knott fund. The charity did however co-support an existing pupil with the old scholars' association.

3. Objectives and Activities

The objectives of the charity are included in the governing document and are restricted to the following Aims:

- a. For the advancement of education of children attending or wishing to attend Sibford School by the provision of Bursaries to Scholars who have need of financial assistance.
- b. For the advancement of education of former scholars of Sibford School by the provision of Grants to Former Scholars who have need of financial assistance.

- c. For the advancement of education to scholars of Sibford School by providing and assisting in the provision of Facilities at Sibford School which would not otherwise be provided by the School.

Each of these Aims of the charity are designed for the public benefit in that they generally improve the level of education within society.

This financial year the charity has continued to concentrate on the first of these Aims with emphasis on children currently attending Sibford School. The bulk of historic donations have been ring-fenced for this objective. The Charity has a little money ring-fenced for the second objective with no funds allocated to the third.

4. Achievements and Performance

With regards to Fund Raising we have raised £2,000.

As mentioned in my introduction we are delighted to report that £1,000 was used to support an existing pupil.

Overall the performance of the Charity has been poor due to the challenges outlined in the Introduction.

On a positive side however officers are now receiving more up to date information on the accounts and costs continue to reduce.

5. Financial Review

During the Financial Period Income totalled £2,000 and Expenditure totalled £1,097 so giving a net surplus of £903 which is a considerable improvement over the previous year. When added to the previous year's cumulative surplus of £16,496 this now leaves a cumulative balance of £17,376.

The Charity continues to ring-fence donations based on a donors preference with any Gift Aid being allocated to the Charity's Administration budget.

With regards to Reserves it is the charity's policy that no expenditure will be committed to unless there is sufficient money in the appropriate fund to cover any expenditure.

There are no funds in deficit.

6. Structure, Governance and Management

No further changes have been made to the Constitution since those made late in the previous period. I am however pleased that the changes that were made resolved many of the challenges spoken of in the Introduction.

7. Reference and Administrative Details of the Charity, its Trustees and Advisers

Charity Name: Sibford Old Scholars Charity (also known as SOSC)
Charity Registration Number: 1161427
Address of the Principal Office: 46 Upton Road, Poole, Dorset BH17 7AH, England
(This is a change from previous years)
Charity Trustees on the date this report was approved: Amanda Brown, Simon Matthews,
Ashley Shirlin.

8. Exemptions from Disclosure

None.

9. Funds held as Custodian Trustee on behalf of others

None.

10. Public Benefit Statement

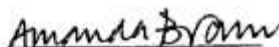
The charity trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

11. Summary

The historic and new challenges faced in the last year have continued to detract from the smooth operation of the charity. However, the accounts show that finances are in good shape.

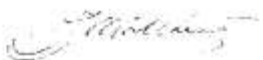
The major concerns for the forthcoming year are the continues problem in recruiting a Fund Raiser and how the change in senior members of the school will impact on the charity's ability to progress it's objectives.

Chair: Amanda Brown



Date: 13th January 2020

Treasurer: Simon Matthews



Date: 13th January 2020



CHARITY COMMISSION
FOR ENGLAND AND WALES

Sibford Old Scholars Charity

1161427

Receipts and payments accounts

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For the period from	01/04/2018	To	31/03/2019
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	2,000	-	-	2,000	1,315
Funds Raised	-	-	-	-	-
Gift Aid	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	2,000	-	-	2,000	1,315
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	2,000	-	-	2,000	1,315
A3 Payments					
Bank Charges	-	60	-	60	60
Grants and Donations	-	1,000	-	1,000	4,000
Accounting	-	-	-	-	200
Web Site	-	37	-	37	225
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	1,097	-	1,097	4,485
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	1,097	-	1,097	4,485
Net of receipts/(payments)	2,000	- 1,097	-	903	- 3,170
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	2,000	- 1,097	-	903	3,170

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Current Account	2,000	15,376	-
		-	-	-
		-	-	-
	Total cash funds	2,000	15,376	-

(agree balances with receipts and payments account(s))

OK

Agreement Error

OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Amanda Brown</i>	Amanda Brown	13/01/2020
	Simon Matthews	13/01/2020