

Waterlooville Gospel Hall Trust

**Report of the trustees and
unaudited financial statements
Year ended 5 April 2019**

	Pages
Reference and administrative details	3
Report of the trustees	4-8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12-17

Waterlooville Gospel Hall Trust

Reference and administrative information
For the year ended 5 April 2019

Charity name Waterloooville Gospel Hall Trust

Registered charity number 1159124

Trustees Mr T Knight (Chair)
Mr K Reynolds
Mr J Spencer
Mr P Woodcock
Mr R Albon

Treasurer Mr K Reynolds

Principal address 94 Downhouse Road
Waterlooville
Hampshire, PO8 0TY

Independent examiner J Irvinesmith

Independent Examiners Limited
Sovereign Centre
Poplars, Yapton Lane
Walberton
West Sussex BN18 0AS

Bankers CAF Bank
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JG

The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2019. The financial statements have been prepared in accordance with the accounting policies set out on page 12 and comply with the Trust Deed and applicable law.

Structure, governance and management

Governing document

The Charity is an unincorporated trust constituted by a Deed of Trust dated 5 June 1982, most recently amended by Deed of Variation dated 15 August 2014. The Trust was registered with the Charity Commission for England and Wales on 7 November 2014 under Charity Registration Number: 1159124.

Recruitment and appointment of new trustees

The names of the Trustees who served during the year and since the year end are set out on page 3. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2019 (2018: £nil).

The Trust operates three Gospel Halls (located in Waterlooville, Denmead and Horndean) and Trustees are chosen from among the regular congregation of the hall. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The trust pays the bills for the maintenance of two smaller Gospel Hall Trusts within the local geographical area; the Portsdown Gospel Hall Trust (registered charity number 1166831 – 2 halls) and the Cowplain Trust (2 halls).

Risk management

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

The Trust has a contract with Citation in connection with health and safety management

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the “Brethren”) and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission’s general guidance to charities on public benefit.

Main activities and achievements

The Trust provides and maintains Gospel halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust’s main achievements this year have been: we completed the refurbishment of an additional hall in a new location (Denmead) and replaced the air conditioning system at the main hall in Horndean.

Meetings

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 40 and 1,000 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the hall[s] and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In addition to street preaching each month we have continued to give a food pack to the Salvation Army in Lake Road, Portsmouth.

The Trust actively supports an international charity called Rapid Relief Team, and members of the congregation assisted on several events including:

May 18 – 3 day event Simex. National disaster simulation. Feeding emergency services breakfast lunch and dinner over 3 days.

July 18 - Firefighters Charity event Hayling. Feeding breakfast to firefighters participating in a kayak race to raise money for charity.

Aug 18 - Disability Challengers Event Petersfield School. Supporting those raising money for charity.

Nov 18- Fire fighters Training chemicals spillage, Petersfield council offices. Feeding emergency services.

Feb 19 - litter pick event in and around Denmead.

April 19 - CEO sleepout Portsmouth FC, providing breakfast for those sleeping out to raise money for homeless.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Financial review

Financial position

In the year ended 5 April 2019, the Trust had a surplus of £84,664 incoming resources over resources expended. Total voluntary income received this year was £167,117 compared to £138,920 in the previous year.

All funds held were unrestricted funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining a reserve of £50,000 where possible. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were £27,982.

Statement of Trustees' responsibilities

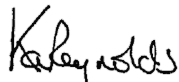
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board:



.....
Mr K Reynolds
Trustee

Date: 21st January 2020.....

I report to the trustees on my examination of the accounts of the Waterlooville Gospel Hall Trust for the year ended 05 April 2019.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

..........Signed, date 21st January 2020

Waterlooville Gospel Hall Trust

Statement of Financial Activities
For the year ended 5 April 2019

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Income and endowments from:					
Donations					
Contributions from the congregation		28,040		28,040	34,365
Contributions from Portsmouth Meeting Room		43,550		43,550	21,500
Gift Aid donations		64,978		64,978	63,148
Income tax		26,328		26,328	11,791
Donated services	4	0		0	0
Payroll giving		4,221		4,221	8,116
Investments					
Bank interest		0		0	11
Total		167,117	0	167,117	138,931
Expenditure on:					
Charitable activities					
Running meeting rooms		23,340		23,340	39,618
Depreciation		37,084		37,084	34,697
Other charitable expenditure		2,206		2,206	136
Cost of donated services	4	18,138		18,138	9,790
Raising Funds					
Loan interest and bank charges		848		848	1,102
Governance					
Independent Examiners Fees		837		837	633
Total	5	82,453	0	82,453	85,976
Net income/(expenditure)		84,664	0	84,664	52,955
Gains/(losses) on revaluation of fixed assets		0	0	0	0
Net movement in funds		84,664	0	84,664	52,955
Reconciliation of funds:					
Total funds brought forward		1,375,312	0	1,375,312	1,322,357
Total funds carried forward		1,459,976	0	1,459,976	1,375,312

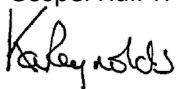
The notes on pages 12 to 17 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

Waterlooville Gospel Hall Trust

Balance Sheet
As at 5 April 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	6	<u>1,630,994</u>	<u>1,566,185</u>
Current assets			
Debtors:			
Gift aid tax recoverable		12,496	0
Cash at bank and in hand		<u>28,323</u>	<u>57,760</u>
Current liabilities			
Creditors: amounts falling due within one year:			
Loans		12,000	0
Accruals and deferred income		837	633
Net current assets		<u>27,982</u>	<u>57,127</u>
Total assets less current liabilities		1,646,480	1,623,312
Creditors: amounts falling due after more than one year:			
Loans		199,000	248,000
Net assets		<u><u>1,459,976</u></u>	<u><u>1,375,312</u></u>
Funds			
Unrestricted income fund		1,459,976	1,375,312
Restricted funds		0	0
Total unrestricted funds	7	<u><u>1,459,976</u></u>	<u><u>1,375,312</u></u>

The unaudited financial statements were approved and authorised for issue by the Trustee of Waterlooville Gospel Hall Trust on..21st January.....2020 and signed on their behalf by:



Mr K Reynolds
Trustee

The notes on pages 12 to 17 form part of these financial statements

1. Accounting policies

1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Waterlooville Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,500 are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Freehold buildings	2% straight line
Fixtures and Fittings	10% straight line

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary.

1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2 Trustees' remuneration and expenses
No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2018: None).

3 Wages and salaries
There are no employees (2018: none).

4 Donated services

None Received (2018: None)

Donated to:	2019 £	2018 £
Portsdown Gospel Hall Trust	15,191	5,960
Cowplain Trust	2,947	3,830
	18,138	9,790

5 Resources expended

	Meeting rooms	Other charitable activities	2019 £	2018 £
	£	£		
Direct costs				
- Events/Community Outreach	0	276	276	136
- Donations and Gifts	0	1,930	1,930	0
- Repairs and Maintenance	9,704	0	9,704	18,920
- Insurance	1,971	0	1,971	1,866
- Rates	641	0	641	1,624
- Light and heat	9,090	0	9,090	12,811
- Telephone	718	0	718	976
- Depreciation	37,084	0	37,084	34,697
- Legal and professional costs	1,176	0	1,176	1,271
Support costs				
- Administration	41	0	41	2,150
Governance				
- Independent Examiners Fees	837	0	837	633
Raising Funds				
- Loan Interest and bank charges	848	0	848	1,102
	62,110	2,206	64,316	76,186

Governance costs include £837 (2018: £633) in respect of independent examiner's fees.

6. Tangible Fixed Assets

	Freehold Property and Refurbishment £	Furniture, fixtures & fittings £	Total £
Cost			
Brought forward at 06-Apr-18	1,706,205	9,225	1,715,430
Additions	101,893	0	101,893
Disposals	0	0	0
At 5 April 2019	<u>1,604,312</u>	<u>9,225</u>	<u>1,817,323</u>
Depreciation			
Brought forward at 06-Apr-18	148,168	1,077	149,245
Charge for the year	36,162	922	37,084
Impairment	0	0	0
Disposals	0	0	0
At 5 April 2019	<u>184,330</u>	<u>1,999</u>	<u>186,329</u>
Net book value			
At 5 April 2019	<u>1,419,982</u>	<u>7,226</u>	<u>1,630,994</u>
At 5 April 2018	<u>1,558,037</u>	<u>8,148</u>	<u>1,566,185</u>

Property Details:

Land registry titles of the above properties held are HP449353, HP467419, HP796526.

7 Analysis of net assets between funds

7.1 Current year

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,630,994	0	1,630,994
Current assets	40,819	0	40,819
Current liabilities	-12,837	0	-12,837
Long term liabilities	-199,000	0	-199,000
Total funds	<u>1,459,976</u>	<u>0</u>	<u>1,459,976</u>

7.2 *Prior year*

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,566,185	0	1,566,185
Current assets	57,760	0	57,760
Current liabilities	-633	0	-633
Long term liabilities	-248,000	0	-248,000
Total funds	<u>1,375,312</u>	<u>0</u>	<u>1,375,312</u>

8 **Movement in funds**

8.1 *Current year*

	Balance at 6 April 2018 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Transfers between funds £	Balance at 5 April 2019 £
Restricted funds	0	0	0	0	0	0
Unrestricted funds	1,375,312	167,117	-82,453	0	0	1,459,976
Total funds	<u>1,375,312</u>	<u>167,117</u>	<u>-82,453</u>	<u>0</u>	<u>0</u>	<u>1,459,976</u>

8.2 *Prior year*

	Balance at 6 April 2017 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Transfers between funds £	Balance at 5 April 2018 £
Restricted funds	0	0	0	0	0	0
Unrestricted funds	1,322,357	138,931	-85,976	0	0	1,375,312
Total funds	<u>1,322,357</u>	<u>138,931</u>	<u>-85,976</u>	<u>0</u>	<u>0</u>	<u>1,375,312</u>

9 Transactions with related parties

During this financial year, the following transactions took place:

An interest free loan of £14,000 was received from Trustee J Spencer. This was repaid in full during the year.

£7,000 of the £50,000 loan received from Trustee J Spencer in the previous financial year was converted to a donation during this financial year.

At 5 April 2019 the amount outstanding was £43,000.

(2018: An interest free loan from of £50,000 was received from Trustee J Spencer. At 5 April 2018 the amount outstanding was £50,000.)

During the year the Trust received unconditional donations from trustees and other related parties totalling £26,165 (note this figure does not include the £7,000 loan that was converted to a donation and disclosed earlier in this note) (2018: donations totalled £36,533).

There have been no other related party transactions during this reporting period that require disclosure (2018: None).

10 Volunteers

Waterlooville Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.