

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD  
26 APRIL 2018 TO 31 MARCH 2019  
FOR  
QUEENBOROUGH FISHERY TRUST**

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**QUEENBOROUGH FISHERY TRUST**

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FOR THE PERIOD 26 APRIL 2018 TO 31 MARCH 2019**

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**QUEENBOROUGH FISHERY TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE PERIOD 26 APRIL 2018 TO 31 MARCH 2019**

**TRUSTEES**

Dr E J Wilcox (appointed 26.4.18)  
M Gates (appointed 26.4.18)  
Mrs L Vine (appointed 26.4.18)  
Ms A Oldfield (appointed 26.4.18)  
Mrs M Brett (appointed 26.4.18)  
K Pugh (appointed 26.4.18)  
G Lewin (appointed 26.4.18)  
Mrs S Simpson (appointed 26.4.18)  
Ms J Constable (appointed 26.4.18)  
R Fenton (appointed 11.12.18)

**PRINCIPAL ADDRESS**

C/O The Alexander Centre  
15-17 Preston Street  
FAVERSHAM  
Kent  
ME13 8NZ

**REGISTERED CHARITY NUMBER**

1178117

# **QUEENBOROUGH FISHERY TRUST**

## **REPORT OF THE TRUSTEES FOR THE PERIOD 26 APRIL 2018 TO 31 MARCH 2019**

The trustees present their report with the financial statements of the charity for the period 26 April 2018 to 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **INTRODUCTION**

Queenborough Fishery Trust (CIO) was registered with the Charities Commission on 26 April 2018. The charity was set up to takeover and continue the work of the old charities, Queenborough Fishery Trust and Swale Recreation Trust, within a newly incorporated body.

No activities were undertaken within the new CIO during the period, the charitable activities remained within the old charities until the date of transfer, 29 April 2019.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objects of the charity are:

- a) The prevention or relief of poverty and sickness in the Isle of Sheppey (including in particular the area of the former Borough of Queenborough), the towns of Faversham and Sittingbourne and the parishes of Bapchild, Bobbing, Borden, Boughton-Under Blean, Bredgar, Doddington, Dunkirk, Eastling, Graveney and Goodnestone, Hartlip, Hernhill, Iwade, Lower Halstow, Luddenham, Lynsted and Kingsdown, Milstead, Newington, Norton, Buckland and Stone, Oare, Ospringe, Otterden, Rodmersham, Selling, Sheldwich, Badlesmere and Leaveland, Stalisfield, Teynham, Throwley, Tonge, Tunstall, and Upchurch, all in the county of Kent and all as at 1 September 2017 (area of benefit) by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty and sickness.
- b) The provision and support of facilities for the recreation and other leisure time occupation in the interests of social welfare and with the object of improving the condition of life of the inhabitants of the area of benefit.
- c) To advance the education in the area of benefit by providing and assisting in the provision of facilities for education.
- d) To further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time to the benefit of the inhabitants of the area of benefit.

Provided always that such purposes shall not extend to those purposes for which provision is made out of rates, taxes, or other public funds except in exceptional circumstances that in the opinion of the trustees justify such further provision.

#### **Public benefit**

The trustees have had regard to the Charity Commission guidance on public benefit.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

As detailed above in the introduction, no charitable activities have taken place within the new charity during the period. All activities remained within the old charities, Queenborough Fishery Trust and Swale Recreation Trust, until the date of transfer, 29 April 2019.

### **FINANCIAL REVIEW**

#### **Financial position**

At the end of the year the charity held no assets or liabilities as these all remained within the old charities, as described above.

### **FUTURE PLANS**

The old charities transferred the assets, liabilities and charitable activities to the newly incorporated CIO on 29 April 2019.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

# QUEENBOROUGH FISHERY TRUST

## REPORT OF THE TRUSTEES FOR THE PERIOD 26 APRIL 2018 TO 31 MARCH 2019

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Recruitment and appointment of new trustees

Trustees are appointed for four year terms of office. Two trustees are nominated by Swale Borough Council, two by Queenborough Town Council and six are recruited from the local community through an open recruitment process.

#### Risk management

The trustees actively review, on a regular basis, the major risks which the charity faces and believe that building reserves to agreed levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risk.

Approved by order of the board of trustees on 13 January 2020 and signed on its behalf by:



Dr E J Wilcox - Trustee

**QUEENBOROUGH FISHERY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 26 APRIL 2018 TO 31 MARCH 2019**

	Notes	£
<b>INCOME AND ENDOWMENTS FROM</b>		
		<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<hr/> <hr/>

The notes form part of these financial statements

# QUEENBOROUGH FISHERY TRUST

## BALANCE SHEET AT 31 MARCH 2019

	Notes	£
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-
<b>NET ASSETS</b>		-
<b>FUNDS</b>	4	-
<b>TOTAL FUNDS</b>		-

The financial statements were approved by the Board of Trustees on 13 January 2020 and were signed on its behalf by:



Dr E J Wilcox -Trustee

# QUEENBOROUGH FISHERY TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 26 APRIL 2018 TO 31 MARCH 2019

### 1. STATUTORY INFORMATION

Queenborough Fishery Trust is a Charitable Incorporated Organisation registered in England. The charity's registered number, principal address and nature of operations can be found in the Reference and Administrative Details page and the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2019.

#### Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2019.

### 4. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.19 £
	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<hr/> <b>-</b> <hr/>	<hr/> <b>-</b> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<hr/> <b>-</b> <hr/>	<hr/> <b>-</b> <hr/>	<hr/> <b>-</b> <hr/>

### 5. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2019.



# **QUEENBOROUGH FISHERY TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE PERIOD 26 APRIL 2018 TO 31 MARCH 2019**

### **6. POST BALANCE SHEET EVENTS**

Queenborough Fishery Trust was inactive for the period ended 31 March 2019 and held no assets. The charitable activities, assets and liabilities were transferred from the old charities, as detailed in the Report of the Trustees, to this charity on 29 April 2019.

