

## **UW GIVING**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 4<sup>TH</sup> APRIL 2019**

The trustees present their report and the audited financial statements of the trust for the year ended 4<sup>th</sup> April 2019. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland – FRS 102 (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

UW Giving was established to develop tax-free charitable payroll giving within the UK operating nationwide but the main area of activity is North West England and North Wales.

It is an H. M Revenue and Customs appointed payroll giving agency-charity and is authorised to receive and administer tax-free payroll gifts deducted from gross pay. Together with Charities Aid Foundation, the Scottish Council for Voluntary Service and the Northern Ireland Council for Voluntary Action, it supplies the Give As You Earn payroll giving service.

As a payroll giving agency-charity it has two separate but closely interrelated activities. These are to promote:

- i Donations from the payroll to charities chosen by each individual (the Give As You Earn elective payroll giving service).
- ii Donations made by employees acting together (the Give As You Earn workplace trust payroll giving service).

#### **Public benefit:**

The trustees have given consideration to the Charity Commission guidance on public benefit.

#### **ACHIEVEMENTS AND PERFORMANCE**

The charity continued to receive income through both the Give As You Earn payroll scheme and through corporate and individual donation. Much of this giving was distributed in the year to charitable organisations at the specific request of the donor.

#### **FINANCIAL REVIEW**

Income totalling £3,989,619 (2018: £3,571,001) was received during the year of which £3,989,614 (2018: £3,570,999) is from payroll giving. Some corporate and other gifts, including gifts through UW Giving International for distribution in the UK by United Trusts are also received. Expenditure for the year was £3,989,619 (2018: £3,571,001). At the year end the trust held unrestricted funds of £6,124 (2018: £6,124).

#### **Reserves Policy:**

Since the responsibility of the charity's administration rests with its corporate trustee it does not incur any administration costs. The trustees do not feel there is any requirement to hold substantial free reserves therefore the unrestricted funds of £6,124 are deemed appropriate.

#### **Risk Management:**

The trustees have examined, and will continue to keep under review, the major risks which the charity faces and confirm that systems have been established in the areas of major identified risk. Historically, the main risks facing the charity were the loss of key personnel and the loss of

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**TRUSTEES' REPORT FOR THE YEAR ENDED 4<sup>TH</sup> APRIL 2019**

**Risk Management (continued)**

adequate money for financing administration costs. To mitigate such risks, Liverpool Charity and Voluntary Services is now providing support to ensure continuance of the charity's services. All the operational activities of the trust are now fully incorporated within the activities of its parent company LCVS.

**Plans for the future**

LCVS will continue to provide day-to-day support, management and future development of the charity's service provision.

Most charitable payroll giving in the UK is through the elective scheme but additional take-up has been relatively poor. Further efforts will be made to establish funds in which employees act together.

**REFERENCE AND ADMINISTRATIVE DETAILS**

UW Giving, previously known as United Way, before changing its name on 6<sup>th</sup> June 2013 was incorporated under the Companies Act as a company limited by guarantee without share capital as company number 1925069, on 21<sup>st</sup> June 1985. It is governed by its memorandum and articles of association, as last amended on 29<sup>th</sup> September 2011. It is a registered charity, number 516612.

**Principal and registered office:**

Lcvs, 151 Dale Street, Liverpool,  
Merseyside L2 2AH

**Trustees:**

All elected trustee members also serve as directors of the company. The trustees during the year were as follows:

H. Williams

Liverpool Charity and Voluntary Services

Liverpool Charity and Voluntary Services (LCVS), the corporate trustee, is incorporated under the Companies Act as a company limited by guarantee without share capital as company number 181759, a registered charity, number 223485, and a charitable Trust Corporation. LCVS trustees, who are also its Directors, were as follows during the year: Heather Akehurst, Andrew Whitehead (resigned 13<sup>th</sup> November 2018), Michael Thomas, John Price, Dorcas Akeju, Duncan Brookes, Michael James, Steven Long, Kenneth Perry, Michael Salla, Louise Scholes, James Sloan, Andrew Lovelady (appointed 26<sup>th</sup> March 2019), Susan Williams (appointed 26<sup>th</sup> March 2019) and Jonathan Hesketh (appointed 26<sup>th</sup> March 2019).

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**TRUSTEES' REPORT FOR THE YEAR ENDED 4<sup>TH</sup> APRIL 2019**

**REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)**

**Company secretary:** Liverpool Charity and Voluntary Services  
151 Dale Street  
Liverpool L2 2AH

**Professional advisers:**

**Bankers** Barclays Bank Plc  
48B – 50 Lord Street  
Liverpool L2 1TD

HSBC  
99 – 101 Lord Street  
Liverpool L2 6PG

Lloyds Bank  
94 Church Street  
Liverpool L1 3HD

**Auditors** RSM UK Audit LLP  
14<sup>th</sup> Floor, 20 Chapel Street,  
Liverpool, L3 9AG

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The trust is governed by its Memorandum and Articles of Association. The day to day management of the charity is the collective responsibility of the trustees. The trustees meet regularly to receive progress reports and decide future policy. Responsibility for the trust's administration rests with its corporate trustee and parent company, LCVS.

The Trustees, being also the Directors of the company, are not remunerated for their services. No trustees have claimed expenses during the year.

**Recruitment and appointment of new trustees:**

The corporate trustee, LCVS, has a trustee recruitment policy that maintains a diverse mix of skills and experience that supports the governance and management of the charity. The induction procedure for new trustees includes distribution of background information, access to all records and attendance at an organisational induction session. Following this, new trustees formally sign a declaration of willingness to serve.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

The directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the directors has confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

**UW GIVING**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 4<sup>TH</sup> APRIL 2019**

**STATEMENT OF THE TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of UW Giving for the purposes of Company Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

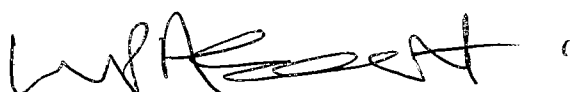
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in the business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By Order of the Board



**Heather Akehurst, on behalf of**  
**Liverpool Charity and Voluntary Services**  
**Secretary**  
**Dated: 26<sup>th</sup> November 2019**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UW GIVING**

### **Opinion**

We have audited the financial statements of UW Giving (the 'charitable company') for the year ended 4<sup>th</sup> April 2019 which comprise the Statement of Financial Activities, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 4<sup>th</sup> April 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UW GIVING (CONTINUED)**

misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report within the Trustees' Report. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Trustees' Report.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' responsibilities set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF UW GIVING (CONTINUED)**

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*RSM UK Audit LLP*

Anna Spencer-Gray (Senior Statutory Auditor)  
For and on behalf of RSM UK AUDIT LLP, Statutory Auditor  
Chartered Accountants  
14<sup>th</sup> Floor, 20 Chapel Street  
Liverpool  
L3 9AG

Date 3.12.19

**UW GIVING**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 4<sup>TH</sup> APRIL 2019**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
<b>Income &amp; Expenditure</b>					
<b>Income from:</b>					
Charitable activities	4	-	3,989,614	3,989,614	3,570,999
Investments		-	5	5	2
		-----	-----	-----	-----
<b>Total income</b>		-	<b>3,989,619</b>	<b>3,989,619</b>	<b>3,571,001</b>
		-----	-----	-----	-----
<b>Expenditure on:</b>					
Charitable activities	5	-	3,989,619	3,989,619	3,571,001
		-----	-----	-----	-----
<b>Total expenditure</b>		-	<b>3,989,619</b>	<b>3,989,619</b>	<b>3,571,001</b>
		-----	-----	-----	-----
<b>Net income / Net movement in the year</b>		-	-	-	-
<b>Reconciliation of funds:</b>					
Total funds brought forward		6,124	-	6,124	6,124
		-----	-----	-----	-----
<b>Total funds carried forward</b>	9,10	<b>£6,124</b>	<b>£ -</b>	<b>£6,124</b>	<b>£6,124</b>
		=====	=====	=====	=====

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

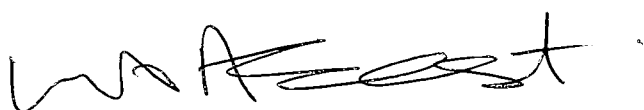
The notes on pages 10 to 15 form part of these accounts. The net movement in resources for the year was derived from the continuing activities of the company.



**UW GIVING – COMPANY REGISTRATION No.: 1925069**  
**BALANCE SHEET AS AT 4<sup>TH</sup> APRIL 2019**

	Notes	2019 £	2018 £
<b>Current assets</b>			
Debtors	6	6,124	6,124
Cash at bank		2,425	2,406
		<hr/>	<hr/>
		8,549	8,530
 <b>Liabilities</b>			
Creditors: amounts falling due within 1 year	7	(2,425)	(2,406)
		<hr/>	<hr/>
 <b>Net assets</b>		<b>£6,124</b>	<b>£6,124</b>
		<hr/>	<hr/>
 <b>The funds of the charitable company:</b>			
Unrestricted funds	9	6,124	6,124
Restricted funds	10	-	-
		<hr/>	<hr/>
		<b>£6,124</b>	<b>£6,124</b>
		<hr/>	<hr/>

Approved and authorised for issue by the Trustees on 26<sup>th</sup> November 2019 and signed on their behalf by:



**H. Akehurst**  
**Trustee**  
**On behalf of Liverpool Charity and Voluntary Services**  
**Date: 26<sup>th</sup> November 2019**

## UW GIVING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 4<sup>TH</sup> APRIL 2019

#### 1. LIMITED LIABILITY

UW Giving is a company limited by guarantee, incorporated in England and Wales (company number 01925069, charity number 516612). In the event of the charity being wound up each member's liability is limited to £1. The registered office is 151 Dale Street, Liverpool L2 2AH.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparation**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland - FRS 102, (effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

UW Giving meets the definition of a public benefit entity under FRS 102.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The accounts are presented in Sterling and rounded to the nearest £1.

##### **Reduced disclosures**

In accordance with FRS 102, the company has taken advantage of the exemptions from the following disclosure requirements in relation to its individual financial statements;

- Section 7 'Statement of Cash Flows' – Presentation of a Statement of Cash Flow and related notes and disclosures
- Section 33 'Related Party Disclosures' – Compensation for key management personnel

The financial statements of the company are consolidated into the group accounts of Liverpool Charity and Voluntary Services, available from the registered office 151 Dale Street, Liverpool, L2 2AH.

##### **Going concern**

The charity exists to administer the through-flow of Give As You Earn contributions and therefore the trustees have reasonable expectation that the charitable company will be able to continue in operational existence for the foreseeable future. Thus the going concern basis of accounting in preparing the annual financial statements has been used.

##### **Fund accounting**

Restricted funds represent income received for purposes specified by the donor. Expenditure which meets the criteria is identified to the fund.

Unrestricted funds are donations and other incoming resources received or generated and are available for use or retention at the discretion of the trustees, in accordance with the charity's objectives.

##### **Income recognition**

Income from charitable activities are contributions from donors received through the Give as You Earn Payroll Giving Service and other sources and are recognised when receivable. There are no associated costs. Income from investments is bank interest and recognised when received into the bank account.

## UW GIVING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 4<sup>TH</sup> APRIL 2019

#### 2. ACCOUNTING POLICIES (CONTINUED)

##### **Expenditure recognition (including Grant Making)**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities include distribution of funds, along with associated support costs, to charitable organisations. These are dealt with in the Statement of Financial Activities when payment has cleared with the Charities Aid Foundation. Grants are made in accordance with the GAYE workplace's direct instruction. There are no associated costs.

##### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

##### **Financial Instruments**

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

##### **Taxation**

The income and gains of the funds are exempt from taxation as they are applied for charitable purposes only.

#### 3. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated

## UW GIVING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 4<sup>TH</sup> APRIL 2019

#### 3. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS (CONTINUED)

assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Management believe there are no significant estimates or judgements that would impact on the financial statements.

#### 4. INCOME FROM: CHARITABLE ACTIVITIES

	2019 £	2018 £
GAYE Administered Accounts	91,673	90,744
GAYE Other Accounts	3,722,644	3,331,536
Non GAYE Contributions	175,297	148,719
	<u>£3,989,614</u> =====	<u>£3,570,999</u> =====

Administered accounts represent those transactions for which UW Giving receives income directly to its bank accounts. The Give As You Earn (UW Giving) Payroll Giving Service is supplied in association with Charities Aid Foundation, who have certified its receipt of UW Giving Give As You Earn and Company Giving contributions for the year to be £3,862,207 (2018: £3,445,916).

The certificate from Charities Aid Foundation refers to their financial year that runs from 1<sup>st</sup> May 2018 to 30<sup>th</sup> April 2019. It is not envisaged that the figures for the period 5<sup>th</sup> April 2018 to 4<sup>th</sup> April 2019 would be materially different.

Income from charitable activities in 2018 was all included within restricted funds.

#### 5. EXPENDITURE ON: CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
Distributions	£ - =====	£3,989,619 =====	£3,989,619 =====	£3,571,001 =====

The charity does not have any employees. All operations are carried out by its parent company and corporate trustee, LCVS. No out of pocket expenses were reimbursed to the trustees during the year (2018: Nil). Audit costs have been borne by the corporate trustee, LCVS.

The Trustees, being also the Directors of the company, are not remunerated for their services and received no reimbursement of expenses.

Expenditure on charitable activities in 2018 was all included within restricted funds.

# **UW GIVING**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 4<sup>TH</sup> APRIL 2019**

### **6. DEBTORS**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Due from parent company LCVS	6,124	6,124
	-----	-----
	<b>£6,124</b>	<b>£6,124</b>
	=====	=====

The £6,124 (2018: £6,124) inter-company transaction refers to monies due from LCVS to cover expenses paid out.

### **7. CREDITORS: AMOUNTS FALLING DUE WITHIN 1 YEAR**

	<b>2019</b>	<b>2018</b>
Distributions	<b>£2,425</b>	<b>£2,406</b>
	=====	=====

### **8. FINANCIAL INSTRUMENTS**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Financial assets measured at amortised cost	6,124	6,124
	-----	-----
	<b>£6,124</b>	<b>£6,124</b>
	=====	=====

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Financial liabilities measured at amortised cost	2,425	2,406
	-----	-----
	<b>£2,425</b>	<b>£2,406</b>
	=====	=====

## UW GIVING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 4<sup>TH</sup> APRIL 2019

#### 9. UNRESTRICTED FUNDS

##### 2019

	Reserves at Beginning of Year	Income	Expenditure	Reserves at End of Year
Unrestricted Funds	£6,124	-	£(-)	£6,124
	=====	=====	=====	=====

##### 2018

Unrestricted Funds	£6,124	£-	£(-)	£6,124
	=====	=====	=====	=====

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

#### 10. RESTRICTED FUNDS

##### 2019

	Reserves at Beginning of Year	Income	Expenditure	Reserves at End of Year
Restricted Funds	£ -	3,989,619	£(3,989,619)	£ -
	=====	=====	=====	=====

##### 2018

Restricted Funds	£ -	3,571,001	£(3,571,001)	£ -
	=====	=====	=====	=====

The restricted funds represent income which must be distributed in accordance with donor specification.

#### 11. CONNECTED CHARITIES

UW Giving is connected to United Trusts, a separately registered charity, by virtue of the same Honorary Officers, the same trustees and carrying out operations from the same principal address.

UW Giving, as a payroll-giving agency, must serve on an impartial basis and is therefore not permitted to promote giving to local charities. The corporate trustee, LCVS, is now responsible for this service and has amalgamated it in its own operations.

#### 12. RELATED PARTIES

During the year an amount of £127,412 (2018: £125,085) was distributed to LCVS carrying with it the restrictions placed on it by the original donor; LCVS will distribute the funds at a later date in accordance with the donor's wishes.

An amount of £6,124 (2018: £6,124) is due to UW Giving from LCVS at the year-end in respect of transactions in previous years.

## **UW GIVING**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 4<sup>TH</sup> APRIL 2019**

#### **13. ULTIMATE PARENT UNDERTAKING**

The Trustees consider the charitable company's controlling party to be Liverpool Charity and Voluntary Services (LCVS). LCVS is a charitable trust corporation, administering funds and trusts on behalf of donors and charities from across the UK. It is the umbrella organisation for the non-profit organisations in Liverpool providing specialist business support and community engagement. LCVS promotes partnerships with businesses, non-profits and public bodies to meet community needs. LCVS is a charitable company registered in England and Wales (Company number: 0181759, Charity number: 223485). LCVS principal and registered office is 151 Dale Street, Liverpool, L2 2AH.