

**REGISTERED COMPANY NUMBER: 04102880 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1095582**

Report of the Trustees and  
Audited Financial Statements for the Year Ended 31 March 2019  
for  
Acorns Early Years Centre

Latham Lambourne Ltd  
Statutory Auditors  
18 Woodlands Park  
Bexley  
Kent  
DA5 2EL

Acorns Early Years Centre

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for the Year Ended 31 March 2019

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## Acorns Early Years Centre

### Report of the Trustees for the Year Ended 31 March 2019

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

New trustees are requested at each AGM, and by advertisement if vacancies arise sooner. Trustees are voted in at the AGM. Trustees are selected for the skills that can be brought to the charity.

The trustees exercise responsibilities at arms length with day to day activities delegated to the Management Committee and Management team. Trustees meet a minimum of three times a year and are joined by the Manager, Treasurer, and a representative from the Management Committee.

Training for the role has been given. The trustees are all from professional backgrounds with no business interests that conflict with their roles as trustees. They are keen to see the development and progress of AEYC and do not claim expenses.

Expressions of interest in the post are always welcome.

### **Organisational structure**

The centre is run on a day to day basis under the control of the Manager together with her senior management team comprising a deputy and a business manager. The trustees are legally responsible for the overall management and control of the centre and trustees meet a minimum of three times a year.

### **Key management remuneration**

Key management are paid at competitive rates to similar nurseries.

### **Wider network**

The charity is not affiliated with any other charity.

### **Related parties**

There are no related parties.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

04102880 (England and Wales)

### **Registered Charity number**

1095582

### **Registered office**

Joy House  
Franklin Road  
Dartford  
Kent  
DA2 7UZ

### **Trustees**

Ms J Hill  
Ms R Barter  
Mrs K Reid  
C Reid

### **Company Secretary**

Mrs C Fairman

Acorns Early Years Centre

Report of the Trustees  
for the Year Ended 31 March 2019

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Latham Lambourne Ltd  
Statutory Auditors  
18 Woodlands Park  
Bexley  
Kent  
DA5 2EL

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Acorns Early Years Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Latham Lambourne Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 13 November 2019 and signed on the board's behalf by:

C Reid - Trustee

Report of the Independent Auditors to the Members of  
Acorns Early Years Centre

**Opinion**

We have audited the financial statements of Acorns Early Years Centre (the 'charitable company') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 13 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

Report of the Independent Auditors to the Members of  
Acorns Early Years Centre

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Lambourne (Senior Statutory Auditor)  
for and on behalf of Latham Lambourne Ltd  
Statutory Auditors  
18 Woodlands Park  
Bexley  
Kent  
DA5 2EL

14 November 2019

Acorns Early Years Centre

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2019

	Notes	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	4				
Fees for places		597,797	-	597,797	565,050
Other trading activities	2	1,980	-	1,980	944
Investment income	3	142	-	142	39
<b>Total</b>		<u>599,919</u>	<u>-</u>	<u>599,919</u>	<u>566,033</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	1,302	-	1,302	-
<b>Charitable activities</b>	6				
Nursery costs		610,870	-	610,870	545,701
<b>Total</b>		<u>612,172</u>	<u>-</u>	<u>612,172</u>	<u>545,701</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(12,253)</u>	<u>-</u>	<u>(12,253)</u>	<u>20,332</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>238,106</u>	<u>-</u>	<u>238,106</u>	<u>217,774</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>225,853</u></u>	<u><u>-</u></u>	<u><u>225,853</u></u>	<u><u>238,106</u></u>

The notes form part of these financial statements

Acorns Early Years Centre

Balance Sheet  
At 31 March 2019

	Notes	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	118,370	-	118,370	152,928
<b>CURRENT ASSETS</b>					
Debtors	13	19,062	-	19,062	18,536
Cash at bank and in hand		186,334	-	186,334	160,428
		<u>205,396</u>	<u>-</u>	<u>205,396</u>	<u>178,964</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(97,913)	-	(97,913)	(93,786)
<b>NET CURRENT ASSETS</b>		<u>107,483</u>	<u>-</u>	<u>107,483</u>	<u>85,178</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>225,853</u>	<u>-</u>	<u>225,853</u>	<u>238,106</u>
<b>NET ASSETS</b>		<u>225,853</u>	<u>-</u>	<u>225,853</u>	<u>238,106</u>
<b>FUNDS</b>	15				
Unrestricted funds				<u>225,853</u>	<u>238,106</u>
<b>TOTAL FUNDS</b>				<u>225,853</u>	<u>238,106</u>

The financial statements were approved by the Board of Trustees on 13 November 2019 and were signed on its behalf by:

C Reid -Trustee

The notes form part of these financial statements



Acorns Early Years Centre

Cash Flow Statement  
for the Year Ended 31 March 2019

	Notes	31.3.19 £	31.3.18 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	27,127	41,204
<b>Net cash provided by (used in) operating activities</b>		<u>27,127</u>	<u>41,204</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(1,363)	(554)
Interest received		142	39
<b>Net cash provided by (used in) investing activities</b>		<u>(1,221)</u>	<u>(515)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>25,906</u>	<u>40,689</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>160,428</u>	<u>119,739</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>186,334</u></u>	<u><u>160,428</u></u>

The notes form part of these financial statements

Acorns Early Years Centre

Notes to the Cash Flow Statement  
for the Year Ended 31 March 2019

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>31.3.19</b>	<b>31.3.18</b>
	<b>£</b>	<b>£</b>
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>(12,253)</b>	<b>20,332</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>35,921</b>	<b>12,262</b>
Interest received	<b>(142)</b>	<b>(39)</b>
Increase in debtors	<b>(526)</b>	<b>(5,136)</b>
Increase in creditors	<b>4,127</b>	<b>13,785</b>
	<hr/>	<hr/>
<b>Net cash provided by (used in) operating activities</b>	<b>27,127</b>	<b>41,204</b>
	<hr/>	<hr/>

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts are prepared under the Charities Act 2006 on the historical cost convention and in accordance with the Financial Reporting Standard 102 and the Statement of Recommended Practices on Accounting and Reporting by Charities: the Charities SORP (FRS 102).

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Allocation and apportionment of costs

All funds expended are related to nursery running costs. There are no restricted funds.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	31.3.19	31.3.18
	£	£
Fundraising events	<u>1,980</u>	<u>944</u>

**3. INVESTMENT INCOME**

	31.3.19	31.3.18
	£	£
Deposit account interest	<u>142</u>	<u>39</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.3.19	31.3.18
		£	£
Fees	Fees for places	<u>597,797</u>	<u>565,050</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	31.3.19	31.3.18
	£	£
Sundries	<u>1,302</u>	<u>-</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Nursery costs	<u>608,799</u>	<u>2,071</u>	<u>610,870</u>

**7. SUPPORT COSTS**

	<b>Governance costs £</b>
Nursery costs	<u><u>2,071</u></u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.3.19 £</b>	<b>31.3.18 £</b>
Auditors' remuneration	<b>1,620</b>	1,620
Depreciation - owned assets	<b>35,921</b>	12,262
Other operating leases	<u><u>36,100</u></u>	<u><u>36,100</u></u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**10. STAFF COSTS**

	<b>31.3.19 £</b>	<b>31.3.18 £</b>
Wages and salaries	<b>405,867</b>	372,286
Social security costs	<b>22,681</b>	20,786
Other pension costs	<b>4,292</b>	2,191
	<u><u>432,840</u></u>	<u><u>395,263</u></u>

The average monthly number of employees during the year was as follows:

	<b>31.3.19</b>	<b>31.3.18</b>
Full & part time staff	<u><u>32</u></u>	<u><u>30</u></u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Fees for places	565,050	-	565,050
Other trading activities	944	-	944
Investment income	39	-	39
<b>Total</b>	<b>566,033</b>	<b>-</b>	<b>566,033</b>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Nursery costs	545,701	-	545,701
<b>Total</b>	<b>545,701</b>	<b>-</b>	<b>545,701</b>
 <b>NET INCOME/(EXPENDITURE)</b>	<b>20,332</b>	<b>-</b>	<b>20,332</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	217,774	-	217,774
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b>238,106</b>	<b>-</b>	<b>238,106</b>

**12. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2018	266,811	76,163	342,974
Additions	-	1,363	1,363
At 31 March 2019	266,811	77,526	344,337
 <b>DEPRECIATION</b>			
At 1 April 2018	146,641	43,405	190,046
Charge for year	12,016	23,905	35,921
At 31 March 2019	158,657	67,310	225,967
 <b>NET BOOK VALUE</b>			
At 31 March 2019	108,154	10,216	118,370
At 31 March 2018	120,170	32,758	152,928

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Fees receivable	14,968	14,976
Bad debts	(4,500)	(4,500)
Prepayments	8,594	8,060
	<u>19,062</u>	<u>18,536</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	1	1
Fees paid in advance	2,180	12,259
Deposits received	1,223	-
Social security and other taxes	4,449	4,354
Other creditors	20,444	19,756
Accrued expenses	69,616	57,416
	<u>97,913</u>	<u>93,786</u>

**15. MOVEMENT IN FUNDS**

	At 1.4.18	Net movement in funds	At 31.3.19
	£	£	£
<b>Unrestricted funds</b>			
General fund	217,013	(237)	216,776
Fixed Assets Fund	21,093	(12,016)	9,077
	<u>238,106</u>	<u>(12,253)</u>	<u>225,853</u>
<b>TOTAL FUNDS</b>	<u>238,106</u>	<u>(12,253)</u>	<u>225,853</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	599,919	(600,156)	(237)
Fixed Assets Fund	-	(12,016)	(12,016)
	<u>599,919</u>	<u>(612,172)</u>	<u>(12,253)</u>
<b>TOTAL FUNDS</b>	<u>599,919</u>	<u>(612,172)</u>	<u>(12,253)</u>

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted Funds</b>			
General fund	186,012	31,001	217,013
Fixed Assets Fund	31,762	(10,669)	21,093
	<u>217,774</u>	<u>20,332</u>	<u>238,106</u>
<b>TOTAL FUNDS</b>	<u>217,774</u>	<u>20,332</u>	<u>238,106</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	566,033	(535,032)	31,001
Fixed Assets Fund	-	(10,669)	(10,669)
	<u>566,033</u>	<u>(545,701)</u>	<u>20,332</u>
<b>TOTAL FUNDS</b>	<u>566,033</u>	<u>(545,701)</u>	<u>20,332</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	186,012	30,764	216,776
Fixed Assets Fund	31,762	(22,685)	9,077
	<u>217,774</u>	<u>8,079</u>	<u>225,853</u>
<b>TOTAL FUNDS</b>	<u>217,774</u>	<u>8,079</u>	<u>225,853</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,165,952	(1,135,188)	30,764
Fixed Assets Fund	-	(22,685)	(22,685)
	<hr/>	<hr/>	<hr/>
	1,165,952	(1,157,873)	8,079
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,165,952</u>	<u>(1,157,873)</u>	<u>8,079</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2019.

Acorns Early Years Centre

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2019

	31.3.19 £	31.3.18 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	1,980	944
<b>Investment income</b>		
Deposit account interest	142	39
<b>Charitable activities</b>		
Fees	597,797	565,050
<b>Total incoming resources</b>	<b>599,919</b>	<b>566,033</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Sundries	1,302	-
<b>Charitable activities</b>		
Wages	405,867	372,286
Social security	22,681	20,786
Pensions	4,292	2,191
Rent	36,100	36,100
Rates and water	4,702	5,426
Insurance	2,635	2,544
Light and heat	6,904	9,620
Telephone	782	681
Postage and stationery	2,885	1,948
Advertising	368	431
Sundries	3,380	2,237
Payroll bureau	-	846
Activity supplies	12,477	7,943
Training	1,121	3,536
Alarm system & maintenance	-	799
Groceries	11,095	10,320
Catering	27,566	25,431
Cleaning	18,847	18,930
Repairs & maintenance	3,602	3,448
Subscriptions	1,323	538
Software support	2,953	4,476
Insurance receipt	-	(5,651)
Repairs covered by insurance	3,298	2,354
Bad debts	-	4,500
Long leasehold	12,016	10,699
Fixtures and fittings	23,905	1,563
	<b>608,799</b>	<b>543,982</b>
<b>Support costs</b>		

This page does not form part of the statutory financial statements

Acorns Early Years Centre

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2019

	31.3.19 £	31.3.18 £
<b>Governance costs</b>		
Auditors' remuneration	1,620	1,620
Bank charges	62	95
Professional fees	389	4
	<hr/>	<hr/>
	2,071	1,719
	<hr/>	<hr/>
<b>Total resources expended</b>	612,172	545,701
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<u>(12,253)</u>	<u>20,332</u>

This page does not form part of the statutory financial statements