

Grimm & Co Limited
(A company limited by guarantee)

**Financial Statements for the year
ending 31st March 2019**

Charity number: 1154990

Company number: 08765731



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Grimm & Co Limited
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Grimm & Co Limited
Administrative details

Registered Charity number 1154990

Registered company number 08765731
company limited by guarantee

Directors (Trustees): Mr R M Hearne (Chair) - resigned 31 January 2019
Mr S Dearden
Ms L A Pogson
Prof J L Hodson
Mr J R Dyson
Mr J Sawyer
Mr O Mantell
Ms C Dimond
Ms P Sanderson
Ms S Dunwell - appointed 23 July 2019

Company Secretary Deborah Bullivant

Registered office The Towngate
2 Doncaster Gate
Rotherham
S65 1DJ

Bankers Unity Trust Bank plc
Nine Brindley place
Birmingham
B1 2HB

Independent examiner Voluntary Action Rotherham Ltd
Community Accountancy
The Spectrum
Coke Hill
Rotherham
S60 2HX

Grimm & Co Ltd
Directors' report (incorporating the Trustees' annual report)
for the year ending 31st March 2019

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ending 31st March 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)' (as amended for accounting periods commencing from 1 January 2016).

Governing document

The charity is operated under the rules of its memorandum and articles of association which was incorporated on 7 November 2013 and registered with the Charity Commission on 12 December 2013.

The organisation:

A: Background: This story begins with a challenge... how could we bridge the gap between those children and young people who achieve and those who do not? How can we ensure every young person has the opportunity to be all they can be? To cut a very long story short, Grimm & Co's foundations are rooted in a huge action research project, undertaken across Rotherham by the University of Sheffield, which bore significant and unprecedented fruits, shifting literacy levels of children in Rotherham's 10% most disadvantaged areas by 18% for boys and 23% for children for whom English is an additional language (EAL) within 2 years.

The research focused on the factors that resulted in this significant shift and the outcomes presented a core set of approaches and principles which optimised opportunity to change narratives. Grimm & Co was born out of this action research and some additional inspiration from the 826 Valencia model, created by Dave Eggers in San Francisco which has led to excellent opportunities for reflection with like-minded organisations world-wide and further collaborations with the Ministry of Stories (London). We share what works and what doesn't and link up from time to time to develop our thinking. However, Grimm & Co is independent, responding to our local need and developing our own programmes and methodologies. Our mission is to change lives, one story at a time – unleashing and championing the writer in every child.

So, what are we? Our story, written by Jeremy Dyson, tells of how Graham Grimm created the apothecary in 1148. He's still around and this story is brought to life by every team member or volunteer and willingly encountered and engaged in by all who experience Grimm & Co. As a young person your experience begins when you see the signage to the shop and enter our doorway into 'Grimm & Co's Apothecary to the Magical' which recently became visible to humans. Many experiences occur in this shop but if you are entering as a scholarly apprentice of words and wonder then you will go through the secret door, brush off the cobwebs in the 'Imagination Gym', climb the giant's bookcase and arrive in the beautiful 'Writers' Pad' and here is where your journey begins – your quest is to find the writer within your walls.

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Directors' report (incorporating the Trustees' annual report)
for the year ending 31st March 2019

We provide...

- An exciting, magical place to be with no stigma attached – taking the children away from chaos of their every day and allowing time to reflect and generate new ideas. It's playful childish.
- Quality, trained artists who expertly build the capacity of children and young people and work to our philosophy.
- One to one mentoring and support by trained mentors.
- A published/celebrated outcome of the writing produced (performance/book/etc.).

We believe in...

- Using storytelling to give every child, from every background, a voice
- Challenging expectations and aspirations
- Inspiring whole communities to get involved in children's development
- Taking fun seriously

Programme goals:

We build motivation, confidence, self-esteem and skills in both workshops for schools and in our out of school holiday club programmes.

We empower children and young people with one to one support and mentoring.

We deliver teacher training programmes to build capacity for schools to adapt approaches.

Perceptions: We champion the writer in every child. There's a serious note to what we do as we are supporting our next generation to see themselves as writers, building confidence and skills with a 'can do, want to do' attitude.

Aspirations: We challenge expectations and aspirations, as a kindling to the flame, nurturing learning whilst nourishing imaginations.

Resilience: We develop the capacity for children and young people to use writing as a tool for resilience and help young people to find their voices.

Talent: We deliver unusual, creative writing programmes which encourage young people to

Pride: We publish children's writing in a variety of ways to build pride in their work, purpose to their writing and to allow the rest of the world to experience the awe and wonder creations of our young writers.

Community: We involve the whole local community in our programmes and are supported by a force of committed volunteers from across South Yorkshire and beyond.

Explore: We introduce children and young people to different ways of writing that are available to them in the real world and inspire new ways of thinking, e.g. lyrics, script, novel, story making, poetry, manifesto, reporting, comedy, etc.

Capacity: We offer teacher workshops in teaching creative writing which explore unleashing imaginations, optimising child-led approaches and creative writing. This has been developed in response to requests from teachers to learn how to embed this approach and bring about lasting change.

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The core curriculum has been developed with stakeholders and support from our writer (Jeremy Dyson) over these initial years and continues to develop, informed by evaluation and efforts to optimise opportunities for positive impact.

The schools programme: Story Making – children arrive with their imaginations and leave as published authors of their own illustrated book; Comedy Writing – Year 7 and above work on various aspect of comedy writing with tips from Jeremy to produce a sit-com; Dragon's Den – unleashes the entrepreneur through product development for magical customers, resulting in presentations to real dragons.

The out of school programmes: Saturday Writers' Club; the Embassy for Reimagining Rotherham; Folk and Fables; and much more – all result in a literary outcome (published book/performance/film/song festival/etc.) which enables the young person to experience their writing coming to life and enjoyed by an audience.

On the 29th February 2016, Grimm & Co, apothecary to the magical, opened its doors to humans, and for those privileged to enter the secret door there's a whole other realm that celebrates words and stories.

Structure, governance and management

As set out in the Articles of Association the Chair of the Trustees is now openly recruited through an application process then proposed to the Board of Trustees. The Board have the power to appoint additional Trustees. Grimm & Co currently (as at 31st March 2019) have 9 Trustees, one of which is Vice Chair and towards the end of this financial year the VC stepped up to the role of Chair on an interim basis and participated in the recruitment panel for the new Chair.

The Company's trustees meet regularly to manage its affairs and particular focus is placed on skills, professional experience and expertise as Grimm & Co plans to undertake significant changes over the next 3 years.

The following staff are also in place at March 2019:

- The Founding Chief Executive Officer oversees and manages the day-to-day operations of the charity under delegated powers approved by the Trustees. This is a paid post and during this financial year has moved to a full time (40 hour per week) role.
- 1 x full time Creative Learning Manager (Out of Schools)
- 1 x full time Creative Learning Manager ((Schools) - recently appointed
- 1 x full time Retail Manager
- 1 x part time (18.5 hours per week) Finance/Administrator to support the monitoring and financial reporting mechanisms.
- 1 x full time Volunteer Coordinator (maternity cover in place) funded by the Community Lottery Fund (Reaching Communities)
- 1 x full time Communications/Fundraising Coordinator
- 1 x part time retail Assembly Assistant (5 hours per week)

- 25 Associate Artists/sessional tutors - freelance are also contracted for discreet areas of work.

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Volunteers are a central part of the work carried out by Grimm & Co, developing skills, experience and capacity and delivering meaningful voluntary services as story mentors, retail support, fundraising, event support and taking on other roles across areas of our work, e.g. helping with illustrations, administration, marketing etc.

826 family: This year Grimm & Co (1 trustee, the CEO and Creative Learning Manager) attended the 826 conference in Amsterdam to join and network with partners/like-minded projects around the world.

Objectives and activities

The trustees consider that they have complied with Section 4 of the Charities Act 2006 with regard to the guidance on public benefit published by the Charity Commission as indicated in the summaries of activities, achievements and performance below.

The object for which the charity was established, as stated in the Memorandum and Articles of Association is:

3.2.1 to advance learning for the public benefit of literacy.

3.2.2 to act as a resource for young people up to the age of 18, by providing advice and assistance, organising programmes of learning/education and other activities as a means of:

3.2.2.1 advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.

3.2.2.2 advancing education.

3.2.2.3 relieving their unemployment.

3.2.3 to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are vulnerable or/and socially excluded and assisting them to integrate into society.

3.3 For the purpose of this article 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing.

Grimm & Co Ltd
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Achievements and performance

Grimm & Co's base is in the heart of Rotherham to be on the doorstep of those children who need it the most.

These are challenging times for the borough, facing greater depths of austerity and cuts, drastically reduced footfall to the town centre – down to a third of levels 2 years ago – along with perceptions of the town continuing to drop and reduced levels of investment, leading to a resigned attitude of decline. However, for Grimm & Co, the year has produced yet more and richer shoots of inspiration, creativity and achievement and the reduced footfall in the town centre has not affected the entrepreneurial nature of our work.

The Design Directors, Side By Side, developed an exciting new website that allows the customer/client to find each aspect of our work and to engage appropriately. This has led to significant levels of engagement with the website, social media and visits to the centre.

Esmée Fairbairn Trust funds secured to fund an Operations Manager post x 3 years to support the CEO to develop the work with more vulnerable communities in partnership with agencies across Yorkshire with a focus on Rotherham.

Secured increased levels of gifts and philanthropic support from individual donors and a steady increase in regular giving to the ODD and BFG membership clubs.

Reach – Grimm & Co is increasing its outreach capacity to deliver activities in communities, at festivals and across Yorkshire and Humberside. Festivals include The Great Malarky, Underneath the Stars, Off The Shelf. The year ahead will see additional focus on showcasing children's writing at festivals and in product outcomes – e.g. in partnership with We Great Places (Wentworth Woodhouse) with a Grimm & Co section of the activity – engaging families and showcasing children's outcomes in performance and song – written by children engaged through Grimm & Co.

Last academic year (2017-2018) Grimm & Co has worked with 3,659 children and young people from schools in our out of school provision. Volumes are far higher than we originally expected to be working with in our original plans and demand continues to be high – from schools and in our out of school provision – currently beyond our ability to supply – partly due to limitations of volume within team, resources/subsidies but mainly due to restrictions of the property.

Arts Award – 19 received Bronze Arts Award on 4th October at Grimm & Co with cap and gown celebration. We are currently delivering silver award as progression to this group and bronze to further groups on programme.

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Achievements and performance continued

Creative Learning Mentors – 10 of our artists have begun to work as Creative Mentors directly in schools. These artists are supported and coordinated by Grimm to work directly with those young people who are at risk of/are already excluded from schools, developing artistic approaches and tools to help in readiness to learn. Funding secured until end March 2019 to support this work.

In school activity: A) SHU partnership: Grimm has been working in partnership Sheffield Hallam University to deliver programmes with Astrea Academy at their school in Burngreave, Sheffield. This has meant working with children from marginalised areas, some classed as 'challenging' with 'behavioural needs' to develop various writing programmes, resulting in exhibitions and publications over last term. The school is thrilled with the outcomes for the children and differences shown in their behaviour whilst in these workshops. We are currently exploring how to increase funding to allow for this to develop further and properly fund the project. B) Inside Story: As a result of the Shine Trust grant Grimm & Co are co-planning with artists and school teachers across 7 schools to roll out a pilot programme to take an immersive theatre project into schools which will bring Graham's story, 'Grimm Up North', to life. The theatre design and build is in the hands of Side by Side and chapters will unfold through the various characters' (Grimm artists) helping children to achieve the challenges within the project. This pilot allows us to work directly with teachers and artists together on away days to develop the programme scheme of work and chapter plans and embed causal impact evaluative methods within the scheme that teachers will be happy to monitor, analyse and provide to Grimm & Co. This will act as a pilot with potential for roll out beyond the next 18 months.

BBC Radio 4 Commission: Grimm Tales from Rotherham: Schedule in place to hopefully include Jeremy Dyson, Paul Clayton, Sharon Sephton (BBC) delivery of workshops with young people and writing week in May half term to develop and write scripts for a recording by actors with the BBC and transmission on 11th November. Press release planned for March to launch our work and commission. Workshops will include a visit to the studios for the script writers. Schedule regularly updated and available on request.

Awards: Since our last board meeting Grimm & Co have received the following awards...

- Barnsley and Rotherham Chamber of Commerce a) Charity Award Highly Commended, and b) Winner of the Hospitality and Tourism Award. Ceremony took place on 19 October and was attended by Side by Side (Dave, Ol and Emily) and Communications Coordinator and CEO from Grimm & Co.
- Winner of the Welcome to Yorkshire White Rose Awards - Small tourist attraction of the year. Ceremony took place on 12 November and was attended by Board members - Charlotte Dimond and Lisa Pogson and CEO and Communications Coordinator as officers from Grimm & Co.

Publications: Grimm & Co has a very positive feature in Sir Paul Collier's book – The Future of Capitalism – also mentioned on BBC Radio 4's Andrew Marr programme with interest generated across the policy makers.

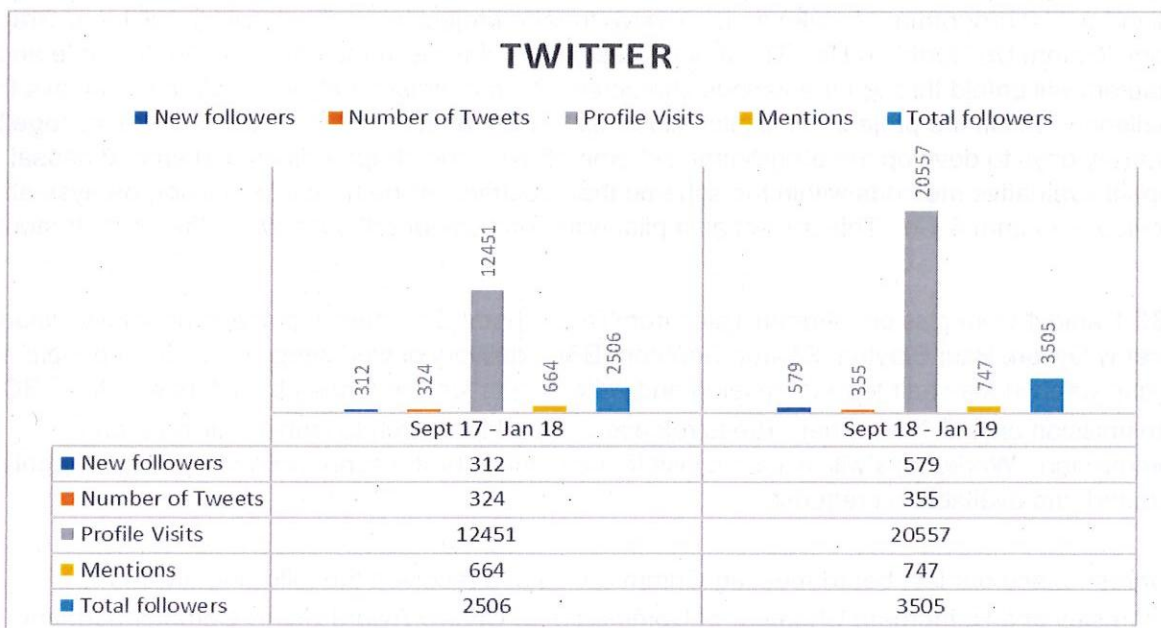
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Achievements and performance continued

Dave Eggers visited Grimm & Co on 17th December. Trustees and the CEO hosted the visit with the CEO and staff, artists, volunteers, children and young people and a small cohort of partners to ensure it was an intimate, friendly visit with an opportunity to look around the centre and meet some of the stakeholders. The opportunity to meet the children and young people was enjoyed and a post on Instagram stated Grimm & Co is 'unsurpassed' as a centre, 'the gold standard'.

Training: Equality and Diversity training was identified as required for staff, trustees and volunteers to enable Grimm & Co's up to date knowledge and development and use of language and practices around equality and diversity. The focus for this training was on disability, ethnicity and gender. The training was described by the majority as thought changing and has already led to changes in Grimm & Co's practices around recruitment and language.

Social Media coverage: TWITTER:



The Twitter audience has been steadily growing over the past year, with an average increase of 53 new followers per month. Certain months have been taken out of that data to avoid skewing the average, for example, in September 2018, Mark Gatiss tweeted about us which led to 279 new followers, and winning the White Rose Award in November led to 119 new followers.

We tweet an average of 68 times per month and have an average of 2665 profile visits per month.

According to twitter analytics, our gender split is roughly 37%/63% male/female and the top interest is dogs!

The most popular time to post is 2-4pm, gaining the most impressions at that time of day. I would like to experiment further with this, posting at different times of day to compare.

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Achievements and performance continued

INSTAGRAM:

The current information on Instagram shows that at the end of January 2019, we had:
1811 followers (+20 in the last week)

118 profile visits in last 7 days, plus 2 website clicks (I would like to work to improve this, directing more customers to the website and the online shop).

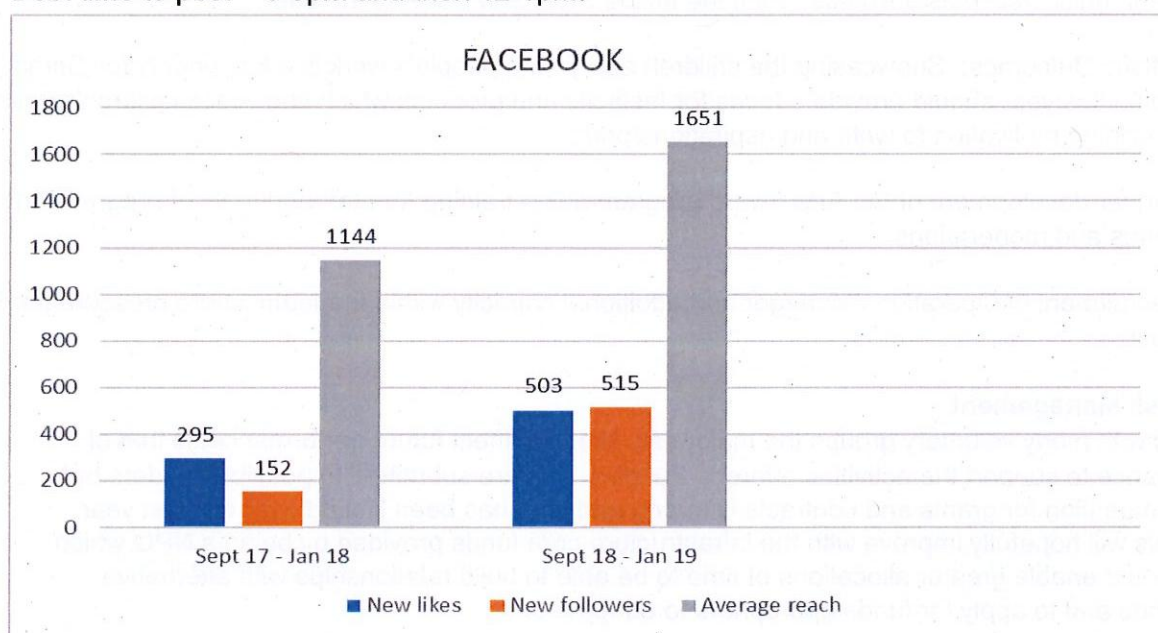
961 reach

1588 impressions

Main age range - 25-34, closely followed by 35-44.

16/84% m/f split.

Best time to post – 6-9pm and then 12-1pm.



The average engagement on status posts has a reach of 2702, 226 clicks and 25 reactions. Photographs have a reach of 2415, with 128 clicks and 63 reactions. Sharing links has a lower level of engagement, with an average reach of 1946, with 45 clicks and 26 reactions. We now have 5120 likes on our page.

The gender split of our facebook audience is 15%/84% male/female.

33% of our followers are aged 35-44, with the second highest group (25%) aged 25-35.

52% of followers are from Sheffield and Rotherham

Networks/Groups: Grimm & Co currently occupies positions on Ambition Rotherham Pioneer Board; Cultural Partnership Board; Rotherham Cultural Education Partnership; Children and Young People's Consortium; The Planning Group for the Children's Capital of Culture 2025; Rotherham Town Centre Planning Group.

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for the year ending 31st March 2019

Future Plans for 2019-20

Premises: The key focus for this coming year is to secure Grimm & Co's future and its potential to move away from reliance on the public purse. The 5 year break out clause on the property is due 2020, and as the most significant barrier to Grimm's development is the rented property in which we reside, the priority is to secure funds and an appropriate property that will enable Grimm & Co to grow its offer, continue to build its entrepreneurial destination strand and provide a more comfortable venue for audiences, families, staff and volunteers.

Outreach and in-school offer: Develop the capacity to take Grimm on the road and into communities/schools/buildings. Pilot the Inside Story and develop the offer.

Artistic Outcomes: Showcasing the children and young people's work is a key priority for Grimm & Co so this year should provide a focus for festivals and products which showcase children's writing – building motivation to write and aspirations/pride.

Further development of the Arts Award programmes – training for staff and trials of progression routes and moderations.

Recruitment of Operations Manager and additional capacity within the team where pressure points exist.

Risk Management

As with many voluntary groups the major risk, likely to affect future performance, is that of finance to support the activities offered. Funding bids are submitted to possible funders but competition for grants and contracts is strong and time has been limited over this last year. This will hopefully improve with the infrastructure core funds provided by being a NPO which should enable greater allocations of time to be able to build relationships with alternative funds and to apply for funds appropriate to our cause.

Reserves policy

The Trustees have adopted a reserves policy through which we will aim to build and maintain a level of reserves equivalent to up to six months operating costs to allow for premises, dilapidation costs, staff etc. After allowing for funds invested in tangible fixed assets and restricted funds of £4,884, the board of trustees feel the available unrestricted funds of £102,551 at 31 March 2019 are sufficient for the charity to continue operating its current activities.

Our reserves policy also states that reserves are utilised for the benefit of the children/young people and volunteers for whom the organisation exists to support.

Grimm & Co Ltd
Directors' report (incorporating the Trustees' annual report)
for the year ending 31st March 2019

Financial Review

The financial statements are set out in pages 9 to 18.

During the year the charity generated incoming resources of £375,075 (2018: £255,808).

The charity remain extremely grateful for the generosity of all our grant providers, our personal and corporate donors and other supporters of the charity.

Total expenditure during the year was £331,628 (2018: £247,952), resulting in a surplus for the year £43,447 (2018: £7,855).

Total funds at the year-end, including Fixed Assets stand at £107,395 (2018: £63,948).

The general reserve of the charity not invested in fixed assets, represented by unrestricted funds stands at £102,551 (2018: £71,570).

Grimm & Co monitor our financial performance internally, using QuickBooks software and additional spreadsheets for reporting purposes. Restricted funds are those grants which are allocated to specific expenditure against project activities. Grimm & Co maintain files with receipts and invoicing matched against the funds they relate to and QuickBooks reporting to demonstrate this and report ongoing performance against budgets to the trustee bi-monthly meetings and additionally to the finance sub-committee.

The trustees consider the financial performance of the charity during the year and its financial position at the end of the year to be satisfactory and moving in the right direction in terms of diversification of funds and growth in areas of philanthropic giving and retail funds raised.

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Directors' report (incorporating the Trustees' annual report)
for the year ending 31st March 2019

Exemptions

The directors have taken advantage of the exemptions available to small companies including the audit exemption (see statement on balance sheet).

Directors' responsibilities for the financial statement

Company law requires the directors to prepare financial statement for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year end of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' annual report above on:

Signed on behalf of the charity's trustees:

Signed:



Print name:

JON SAWYER

Director

Date:

20/12/2019

**Independent examiners report to the trustees of
Grimm & Co Limited Charitable Company
for the year ending 31st March 2019**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technician, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Faye Hazlehurst FMAAT
Voluntary Action Rotherham Ltd
Community Accountancy Service
The Spectrum, Coke Hill
Rotherham
S60 2HX

Date: 20/12/19

Grimm & Co Ltd
Statement of Financial Activities (including Income and Expense Account)
for the year ending 31st March 2019

		Unrestricted Funds £	Restricted Funds £	2019 Total £	2018 Total £
INCOMING RESOURCES					
Donations & Legacies	2	38,868	-	38,868	48,159
Charitable Activities	3	130,979	159,462	290,441	158,334
Fundraising and trading activities	4	45,766	-	45,766	49,115
Other		-	-	-	200
TOTAL INCOMING RESOURCES		215,613	159,462	375,075	255,808
RESOURCES EXPENDED					
Cost of raising funds - trading	5	41,884	-	41,884	35,658
Charitable Activities	6	143,515	146,229	289,744	212,294
TOTAL EXPENDED RESOURCES		185,399	146,229	331,628	247,952
Net income/expenditure		30,214	13,233	43,447	7,855
Transfers between funds	16	(2,112)	2,112	-	-
Net movement in funds		28,102	15,345	43,447	7,855
Total funds brought forward		74,449	(10,501)	63,948	56,093
Total funds carried forward		102,551	4,844	107,395	63,948

This Statement of Financial Activities includes all gains and losses recognised in the year.

All the activities of the charitable company are classed as continuing.

The comparative figures for each fund are shown in notes to the accounts.

The costs of raising funds for 2018 have been removed from charitable activities and correctly apportioned to the costs of raising funds to allow for accurate comparison.

Grimm & Co Limited
Balance Sheet
as at 31st March 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	7	-	2,879
Current assets			
Stock		13,967	9,176
Debtors	8	11,783	11,285
Cash at Bank and in hand		96,229	48,333
Total assets		<u>121,979</u>	<u>68,794</u>
Liabilities			
Creditors - due within one year	9	<u>(14,584)</u>	<u>(7,725)</u>
Total liabilities		<u>(14,584)</u>	<u>(7,725)</u>
Net current assets		107,395	61,069
Total assets less current liabilities		<u>107,395</u>	<u>63,948</u>
Represented by:			
Unrestricted Funds		102,551	74,449
Restricted Funds	16	<u>4,844</u>	<u>(10,501)</u>
Total Charity funds		<u>107,395</u>	<u>63,948</u>

The notes on the following pages form part of these financial statements.

For the period ending 31st March 2019, the company is entitled to the audit exemption under 477 of the Companies Act 2006 relating to small companies.

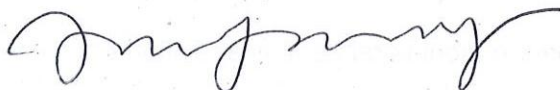
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and signed by the Board of directors.

Signed:



Print name:

JON SAWYER

Director

Date:

20/12/2019

Grimm & Co Ltd
Notes to the financial statements continued
for the year ending 31 March 2019

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern Note

After reviewing the charity's forecasts and projections and its reserves, the directors have reasonable expectation that the charitable company has adequate resources to continue in operation for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Incoming resources that may be applied for the charities general purpose are treated as unrestricted incoming resources and are credited to the unrestricted funds. Where a donation or grant is required to be used for a specific purpose, the amount concerned is treated as restricted income and is credited to the appropriate restricted fund.

Grant income is deferred if the period the monies relate to is specified or indicated by the funder.

Grimm & Co Ltd
Notes to the financial statements continued
for the year ending 31 March 2019

Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Cost of raising funds includes all expenditure incurred to raise funds for charitable purposes, including costs of all fundraising activities and cost incurred in seeking donations, grants and legacies. Expenditure on charitable activities includes all resources applied by the charity in undertaking work to meet its charitable objectives.

Tangible fixed assets

All items of capital expenditure below £750 are written off as incurred.

Depreciation has been calculated to write down the cost of all tangible fixed assets over their expected useful lives on the following basis:

Equipment	33% straight line
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Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include the cost of governance and administrative payroll costs. Given that support costs are less than 5% of total costs, they are allocated directly to expenditure on charitable activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grimm & Co Limited
Notes to the financial statements continued
for the year ending 31st March 2019

Analysis of Income

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
2 Donations & Legacies				
Corporate donations	2,909	-	2,909	14,348
School donations	25,742	-	25,742	16,925
General donations	2,722	-	2,722	13,586
Gift Aid	7,401	-	7,401	3,300
Gift in kind	95	-	95	-
	<u>38,868</u>	<u>-</u>	<u>38,868</u>	<u>48,159</u>

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
3 Charitable Activities				
Arts Council England	115,000	6,000	121,000	54,000
University of Sheffield	310	-	310	7,200
Sheffield Hallam University	1,700	-	1,700	-
The Shine Trust	-	37,000	37,000	-
Catalyst	-	26,366	26,366	19,986
The Big Lottery Fund	-	51,219	51,219	50,658
Rotherham Borough Council	9,114	14,678	23,792	20,900
ERDF	-	12,000	12,000	-
Barnsley Borough Council	-	12,200	12,200	-
Workshop/Teaching income	4,855	-	4,855	5,590
	<u>130,979</u>	<u>159,462</u>	<u>290,441</u>	<u>158,334</u>

	2019	2018
	£	£
4 Fundraising and trading activities		
Shop income	45,312	46,103
Fundraising events	454	3,012
	<u>45,766</u>	<u>49,115</u>

Grimm & Co Limited
Notes to the financial statements continued
for the year ending 31st March 2019

Analysis of Expenditure	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
5 Costs of generating funds				
Events	-	-	-	17
Bank and paypal fees	153	-	153	126
Just giving fees	216	-	216	-
Repairs and maintenance	6	-	6	186
Postage costs	257	-	257	-
Utilities	(190)	-	(190)	335
Wages and salaries	17,306	-	17,306	13,383
Staff travel	192	-	192	-
Product resources	22,213	-	22,213	19,923
Sundry expenses	1,731	-	1,731	1,687
	41,884	-	41,884	35,658

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
6 Cost of Charitable Activities				
Wages and salaries	76,295	64,641	140,935	104,807
Staff expenses	270	-	270	-
Freelance staff	15,350	23,442	38,792	20,184
Payroll fees	447	-	447	411
Travel and training	3,144	2,950	6,094	1,839
Bank charges	469	-	469	354
Consultancy	2,490	-	2,490	-
Evaluation	-	7,704	7,704	5,000
Equipment	77	55	132	3,191
Events	273	2,381	2,654	8,929
Insurance	489	-	489	4,257
Utilities	3,840	1,227	5,067	4,339
Telephone & internet	198	1,302	1,500	635
Website	5,200	17,600	22,800	4,748
Maintenance	5,432	51	5,483	9,344
Rent	21,075	225	21,300	21,000
Marketing	1,356	1,788	3,143	2,000
Learning resources	715	9,388	10,103	65
Printing, postage & stationery	354	2,992	3,346	2,579
Shop products and resources	158	-	158	2,813
Professional Fees	4,164	1,569	5,733	2,561
Subscriptions	461	621	1,082	-
Volunteer training & expenses	20	5,415	5,435	10,220
Independent examiners fee	1,240	-	1,240	760
Depreciation	-	2,879	2,879	2,256
	143,515	146,229	289,744	212,294

Grimm & Co Limited
Notes to the financial statements continued
for the year ending 31st March 2019

7 Tangible fixed assets

	Equipment
	£
Cost at 1 April 2018	13,629
Additions	-
Disposals	-
at 31 March 2019	<u>13,629</u>
Depreciation	
at 1 April 2018	10,750
Charge for the year	<u>2,879</u>
at 31 March 2019	<u>13,629</u>
Net book value	
at 31 March 2018	<u>2,879</u>
at 31 March 2019	<u>-</u>

8 Debtors

	2019	2018
	£	£
Prepayments and accrued income	7,598	175
Trade Debtors	<u>4,185</u>	<u>11,110</u>
	<u>11,783</u>	<u>11,285</u>

9 Creditors

	2019	2018
	£	£
Accruals and deferred income	6,348	4,406
Other taxation and social security	5,121	2,393
Trade creditors	-	-
Other creditors	<u>3,115</u>	<u>926</u>
	<u>14,584</u>	<u>7,725</u>

Other creditors is the liability on the credit card at the end of the accounting period.

10 Staff Costs

	2019	2018
	£	£
Wages and Salaries	144,002	109,140
Social Security Costs	10,186	5,837
Pension Cost	<u>4,052</u>	<u>3,212</u>
	<u>158,241</u>	<u>118,189</u>

Grimm & Co Limited
Notes to the financial statements continued
for the year ending 31st March 2019

The average monthly number of full time employees during the year was 7 (2018: 4).

11 No employee received remuneration in the excess of £60,000 during the year (2018 - none).

12 During the year 1 trustee (2018: 1) received remuneration for services/support provided to the charity amounting to £113 (2018 : £200)

One trustee received expenses of £23 (2018: £nil)

One trustee made a donation to the charity of £7 (2018: £nil).

13 Financial commitments

At the year end, the charitable company had annual commitments under non-cancellable operating leases as set out below:

	2019	2018
	£	£
Within one year	21000	21,000
Within two to five years	8750	21,000
	<u>29750</u>	<u>42,000</u>

14 Fees paid to the Independent Examiners organisation

	2019	2018
	£	£
Payroll	447	411
Other services	438	-
DBS Service	1,353	936
	<u>2,237</u>	<u>1,347</u>

15 Related party transactions

During the year a family member of Mr R M Hearne, Chair of the Trustees, until 31 January 2019, received payments of £4,575 (2018: £4,255) for services provided to the charity. The fee paid was in line with other fees paid to Tutors and Artists.

There were no other related party transactions.

Grimm & Co Limited
Notes to the financial statements continued
for the year ending 31st March 2019

16 Movement in funds	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
Restricted funds					
RMBC - Creative Mentoring	(3,472)	14,677	28,287	-	(17,082)
* The University of Sheffield	335	-	-	(335)	-
The Big Lottery Fund	1,104	51,219	53,853	-	(1,530)
Paul Hamlyn Foundation Trust	277	-	466	189	-
ACE G4A	(4,386)	6,000	49	(1,565)	-
ACE Catalyst	(4,360)	26,366	25,826	3,820	-
Barnsley MBC - ERDF Funding	-	12,000	12,000	-	-
Barnsley MBC - Great Places	-	12,200	12,203	3	-
The Shine Trust	-	37,000	13,545	-	23,455
	(10,501)	159,462	146,229	2,112	4,844

- * The University of Sheffield has been moved into unrestricted fund as it was incorrectly coded to restricted fund in previous years.

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2018 Total funds	2018 Total funds
	£	£	£	£
Tangible assets	-	-	-	2,879
Net current assets	102,551	4,844	107,395	61,069
	102,551	4,844	107,395	63,948

Grimm & Co Limited

**Notes to the financial statements continued
for the year ending 31 March 2019**

18 Statement of Financial Activities - previous year fund analysis

		Unrestricted Funds £	Restricted Funds £	2019 Total £	Unrestricted Funds £	Restricted Funds £	2018 Total £
INCOMING RESOURCES							
Donations & Legacies	2	38,868	-	38,868	48,159	-	48,159
Charitable Activities	3	130,979	159,462	290,441	22,590	135,744	158,334
Fundraising and trading activities	4	45,766	-	45,766	49,115	-	49,115
Other		-	-	-	200	-	200
TOTAL INCOMING RESOURCES		215,613	159,462	375,075	120,063	135,744	255,807
RESOURCES EXPENDED							
Cost of raising funds - trading	5	41,884	-	41,884	35,658	-	35,658
Charitable Activities	6	143,515	146,229	289,744	38,583	173,711	212,294
TOTAL EXPENDED RESOURCES		185,399	146,229	331,628	74,241	173,711	247,952
Net income/expenditure		30,214	13,233	43,447	45,822	(37,967)	7,855
Transfers between funds		(2,112)	2,112	-	(11,030)	11,030	-
Net movement in funds		28,102	15,345	43,447	34,792	(26,937)	7,855
Total funds brought forward		74,449	(10,501)	63,948	39,657	16,436	56,093
Total funds carried forward		102,551	4,844	107,395	74,449	(10,501)	63,948

