

REGISTERED COMPANY NUMBER: 09300481 (England and Wales)
REGISTERED CHARITY NUMBER: 1161219

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
13 Rivers Trust

13 Rivers Trust

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for the Year Ended 31 March 2019

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Reference and Administrative Details for the Year Ended 31 March 2019

TRUSTEES	Monsur Ahmed (Director) Rupina Begum (Director) Abul Mahmud (Director) Azafor Miah (Director) Ms Shahida Mumin (Director) (resigned 10.2.19)
COMPANY SECRETARY	Monsur Ahmed
REGISTERED OFFICE	52 Disraeli Road Forest Gate London E7 9JT
REGISTERED COMPANY NUMBER	09300481 (England and Wales)
REGISTERED CHARITY NUMBER	1161219
INDEPENDENT EXAMINER	Quilfords Chartered Certified Accountants 73A Portway London E15 3QJ

13 Rivers Trust

Report of the Trustees for the Year Ended 31 March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective are as follows:

1. To advance in life and relieve the needs of young people through:
 - the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
 - providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
2. To preserve the history, culture and heritage of the British Bangladeshi community living in the UK by providing an online museum.
3. To relieve the needs of those who are socially and economically disadvantaged by poverty, ill health, age or as result of being excluded from society or part of society, as a result of being a member of a socially and economically deprived community by a befriending and advocacy service and through such grants as the trustees deem appropriate.
4. The promotion of religious harmony for the benefit of the public by:
 - educating the public in different religious beliefs including an awareness of their distinctive features and their common ground to promote good relations between persons of different faiths.
 - promoting knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths.
 - the relief and assistance of people living in the Sylhet district of Bangladesh who are living in poverty or who are the victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies and organisations affected, including the provision of medical aid.

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Report of the Trustees for the Year Ended 31 March 2019

FINANCIAL REVIEW

Reserves policy

The Trustees believe that it is essential that the Trust maintains sufficient reserves to allow it to continue its work through difficult economic times, to allow flexibility for cash flow requirements in respect of committed programmes, as well as providing resources in the event of any significant and unexpected expenditure. The net assets of the 13 Rivers Trust as at 31 March 2019 amounted to £98,000 (2018: £123,000) unrestricted.

The Trustees have set a target of six months' expenditure as a prudent level of reserves. Our current level of reserves exceeds this target. Free reserves as at 31 March 2018 amounted to £118,000 (2017: £33,000) which are available to fund ongoing operations. This equates to approximately 7 months' operating costs.

Funds in surplus

The charity received donations & grants totalling £307,176 (2018: £324,909) during the year. After outgoing expenses of £333,071 (2018: £235,908), the charity was left with a deficit of £25,895 (2018: surplus of £89,001) for the year.

Approved by order of the board of trustees on 8 November 2019 and signed on its behalf by:



Monsur Ahmed - Trustee

Independent Examiner's Report to the Trustees of
13 Rivers Trust

I report on the accounts for the year ended 31 March 2019 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Report to the Trustees of
13 Rivers Trust



Askir Ali
ACCA
Quilfords
Chartered Certified Accountants
73A Portway
London
E15 3QJ

8 November 2019

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Statement of Financial Activities
for the Year Ended 31 March 2019

	Not es	Unrestricted fund £	Restricted fund £	31.3.19 Total funds £	31.3.18 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		79,504	24,500	104,004	174,324
Activities for generating funds	2	203,037	-	203,037	150,562
Investment income	3	<u>135</u>	<u>-</u>	<u>135</u>	<u>23</u>
Total incoming resources		282,676	24,500	307,176	324,909
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		271,066	17,000	288,066	204,487
Governance costs		<u>3,282</u>	<u>-</u>	<u>3,282</u>	<u>1,272</u>
Other resources expended		<u>34,223</u>	<u>-</u>	<u>34,223</u>	<u>30,149</u>
Total resources expended		308,571	17,000	325,571	235,908
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		(25,895)	7,500	(18,395)	89,001
Gross transfers between funds	9	<u>47</u>	<u>-</u>	<u>47</u>	<u>2,245</u>
Net incoming/(outgoing) resources		(25,848)	7,500	(18,348)	91,246
RECONCILIATION OF FUNDS					
Total funds brought forward		115,960	-	115,960	32,214
TOTAL FUNDS CARRIED FORWARD		<u>90,112</u>	<u>7,500</u>	<u>97,612</u>	<u>123,460</u>

The notes form part of these financial statements

13 Rivers Trust

Balance Sheet
At 31 March 2019

	Notes	31.3.19 £	31.3.18 £
CURRENT ASSETS			
Debtors	6	-	3,000
Cash in hand		<u>98,812</u>	<u>121,907</u>
		98,812	124,907
CREDITORS			
Amounts falling due within one year	7	<u>(1,200)</u>	<u>(1,447)</u>
NET CURRENT ASSETS		<u>97,612</u>	<u>123,460</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,612</u>	<u>123,460</u>
NET ASSETS		<u>97,612</u>	<u>123,460</u>
FUNDS	9		
Unrestricted funds		90,112	123,460
Restricted funds		<u>7,500</u>	<u>-</u>
TOTAL FUNDS		<u>97,612</u>	<u>123,460</u>

The notes form part of these financial statements

13 Rivers Trust

Balance Sheet - continued

At 31 March 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 8 November 2019 and were signed on its behalf by:



Monsur Ahmed -Trustee

13 Rivers Trust

Notes to the Financial Statements for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	31.3.19	31.3.18
	£	£
Fundraising events	91,203	74,896
Sylhet aid	12,281	15,108
Emergency relief	72	72
Eden care	61,317	36,749
Burial income	38,164	22,807
Zakat/Fitra/Fidya	-	930
	<u>203,037</u>	<u>150,562</u>

3. INVESTMENT INCOME

	31.3.19	31.3.18
	£	£
Bank interest	<u>135</u>	<u>23</u>

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Notes to the Financial Statements - continued for the Year Ended 31 March 2019

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

5. STAFF COSTS

	31.3.19	31.3.18
	£	£
Wages and salaries	26,928	8,516
Social security costs	<u>1,433</u>	<u>234</u>
	<u>28,361</u>	<u>8,750</u>

The average monthly number of employees during the year was as follows:

31.3.19	31.3.18
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	<u>-</u>	<u>3,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Taxation and social security	-	47
Other creditors	<u>1,200</u>	<u>1,400</u>
	<u>1,200</u>	<u>1,447</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31.3.19 Total funds £	31.3.18 Total funds £
Current assets	91,312	7,500	98,812	124,907
Current liabilities	(1,200)	-	(1,200)	(1,447)
	<u>90,112</u>	<u>7,500</u>	<u>97,612</u>	<u>123,460</u>

9. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	115,960	(25,895)	47	90,112
Restricted funds				
Grants	-	7,500	-	7,500
TOTAL FUNDS	<u>115,960</u>	<u>(18,395)</u>	<u>47</u>	<u>97,612</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	282,676	(308,571)	(25,895)
Restricted funds			
Grants	24,500	(17,000)	7,500
TOTAL FUNDS	<u>307,176</u>	<u>(325,571)</u>	<u>(18,395)</u>

13 Rivers Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	31.3.19 £	31.3.18 £
INCOMING RESOURCES		
Voluntary income		
Donations	32,543	15,473
Gift aid	9,512	11,746
Grants	32,000	147,105
Zakat/Fitra/Fidya	4,940	-
Appeals - Channels	<u>25,009</u>	<u>-</u>
	104,004	174,324
Activities for generating funds		
Fundraising events	91,203	74,896
Sylhet aid	12,281	15,108
Emergency relief	72	72
Eden care	61,317	36,749
Burial income	38,164	22,807
Zakat/Fitra/Fidya	<u>-</u>	<u>930</u>
	203,037	150,562
Investment income		
Bank interest	<u>135</u>	<u>23</u>
Total incoming resources	307,176	324,909
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	26,928	8,516
Social security	1,433	234
Activity costs	78,980	74,399
Emergency Aid distribution	34,452	6,550
Fundraising/Donation Costs	6,320	7,559
Burial costs	84,686	58,346
Project Development	33,850	35,625
Volunteer expenses	4,954	8,853
Awareness & Events costs	11,765	2,107
Education, Training & Seminar	-	2,298
Other staff costs	<u>4,698</u>	<u>-</u>
	288,066	204,487

This page does not form part of the statutory financial statements

13 Rivers Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	31.3.19 £	31.3.18 £
Governance costs		
Accountancy	1,200	1,200
Legal fees	<u>2,082</u>	<u>72</u>
	3,282	1,272
Other resources expended		
Travel & subsistence	639	621
IT Software and Consumables	-	533
Advertising & Marketing	11,948	11,965
Consultancy	-	5,700
Admin cost	13,514	3,410
Insurance	836	1,109
Postage & stationery	1,845	2,481
Rent & rates	3,600	3,600
Telecommunication	1,094	219
Bank charges	<u>686</u>	<u>511</u>
	34,162	30,149
Support costs		
Other		
Sundries	<u>61</u>	<u>-</u>
Total resources expended	325,571	235,908
	<u> </u>	<u> </u>
Net (expenditure)/income	<u>(18,395)</u>	<u>89,001</u>

This page does not form part of the statutory financial statements

