

REGISTERED CHARITY NUMBER: 1171347

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2019
FOR
BLYTH RESOURCE AND INITIATIVE CENTRE

Robson Laidler Accountants Limited
Fernwood House
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Newcastle upon Tyne
NE2 1TJ

BLYTH RESOURCE AND INITIATIVE CENTRE
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FOR THE YEAR ENDED 31 MARCH 2019

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LYTH RESOURCE AND INITIATIVE CENTRE
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2019

TRUSTEES

Mrs L Croudace
Mr N Croudace
Ms S Fawcett (resigned 30.9.18)
Mr N Gow
Ms T Machnickl (appointed 1.4.19)
Mr B McLaughlin (appointed 1.4.19)

PRINCIPAL ADDRESS

Blyth Community Enterprise Centre
Room 118
Ridley Street
Blyth
Northumberland
NE24 3AG

REGISTERED CHARITY NUMBER

1171347

INDEPENDENT EXAMINER

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

BANKERS

National Westminster plc
Whitley Bay
18 Park View
Whitley Bay
Northumberland
NE26 2TQ

BLYTH RESOURCE AND INITIATIVE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

The trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and activities

Blyth Resource and Initiative Centre is a people's charity based in Blyth, South East Northumberland. Our main objective is to support those who are looking to secure long-term, sustainable employment however, often they have many barriers that hinder their ability to do this. In fulfilling this objective the charity also aims to increase client's knowledge and independence in making positive decisions, raising their aspirations and empower them to lead a more fulfilling life.

There is no eligibility criteria in regards to the people that we support, although we work very closely with various partners to ensure that clients get specialist support where it's needed. We identify barriers and learning through a response-to-need approach where support is tailored around the need of the client and their identified outcomes.

BRIC deliver an array of much needed provision to ensure that people are supported as much as possible on their journey to securing employment, which can fall into one of the following categories.

Education: Courses are delivered to enhance knowledge, skills and learning with informal provision, as well as accredited provision. This includes IT qualifications, functional skills in Maths and English and various occupational based qualifications delivered by an outside provider. Informal learning includes emotional well-being and mental health, IT workshops and crafts courses for Over 50's.

Employability: Provision has included our LA7 project, ISOS (now Karbon) project and group/ individual support around job searching, Universal Job Match, online / paper applications, interview skills, mock interviews and any other support required, as it occurs. We are a partner on the Building Better Opportunities Big Lottery, ESF funded programme along with 5 other third sector organisations with Northumberland County Council as the strategic and compliance lead. We also provide a CV writing service where clients learn how to produce their own CV, with our support, and are taught the skills to update it, edit it and tailor it to specific vacancies.

Drop-in: This medium of support allows people access to computers, with support. Therefore they are often used for job searching and recording on Universal Job Match, as well as making job applications, and other job related queries. Although drop-in is an open session for anyone who wishes to use the computers for whichever purpose they wish (as long as they adhere to our strict access policy), priority is given to those who are doing job related activity.

Public benefit

The Trustees confirm that the charity has complied with Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission.

7TH RESOURCE AND INITIATIVE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

ACHIEVEMENT AND PERFORMANCE

Charitable activities

BRIC continues to operate in a difficult environment, in terms of both the funding of small charities and the difficulties attracting staff in the local area under the terms that can be offered. In terms of funding, the reluctance of funders to commit substantial funds towards core funding results in limited funds for infrastructure development. In terms of recruitment, BRIC has tried to fill a number of new positions, including a business development worker and a fundraiser but has been unable to do so.

However, this environment has challenged the management and trustees rather than overcome them and the centre has continued to support an array of projects and support many clients through our array of services.

Our major work during this period has been within the BBO Project, which covers the whole of Northumberland and is a Big Lottery Community Fund and ESF funded project helping those people who are furthest from the job market. We also began a course which dealt with mental health - Think Well, Live Well and this was extremely successful, we shall continue to provide this type of learning in our provision for 2019/2020. The Digital Skills training we provide will continue to work alongside the governments Digital Skills Framework. The essential digital skills framework defines the digital skills adults need to safely benefit from, participate in and contribute to the digital world, this includes Benefits claims through UC, job searching abilities and the gaining of skills which make them more attractive to future employers.

With respect to governance, BRIC has settled down to a small but effective group of trustees, adding expertise in funding and governance as well as a former centre manager to the team. All trustees are dedicated to the continued success of the charity.

Following a recent meeting with the Local Partnership Manager of the DWP, Debbie Draper, she sent the following email :

"It would be a huge loss to the local community if BRIC was no longer delivering. For many years BRIC has been an invaluable source of support to many local customers, not only from Blyth but Ashington, Bedlington and Cramlington. BRIC have been so supportive in providing additional courses should the demand be there which has been much appreciated over the years. I've personally seen many JC customers being supported by BRIC and hope this continues going forward."

Comments from Beneficiaries

"...i learned lots of computer skills and will recommend to others"

"...the staff are brilliant, informative and helpful"

"I think BRIC is fantastic"

FINANCIAL REVIEW

Financial position

The financial statements for the year ending March 31st 2019 show:

- Total income of £105,137 (14 months to 31.3.18 £216,562)
- Total expenditure of £116,607 (14 months to 31.3.18 £180,708)
- Net expenditure of £11,470 (14 months to 31.3.18 net income of £35,854)
- Cash balances of £24,649 (£25,446 at 31.3.18)
- Total funds £24,384 (£35,854 at 31.3.18)

The ending of the Big Lottery funding stream part way during the period had a significant impact on income. Positive action by board and management has resulted in the cash balances being maintained.

BLYTH RESOURCE AND INITIATIVE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

FINANCIAL REVIEW

Principal funding sources

Sources of funding and use of funds

The charity has two main sources of funds: the provision of services, and grants for specific projects and funding of general overheads. The funds are mainly used for the employment of staff and engagement of tutors to deliver charitable benefit, with the balance funding the administrative support function.

Significant Results Impacting This Year's Results

As noted previously, the pipeline of funding has moved from comfortable to difficult during this period and the untenable reliance on grant funding continues, despite the efforts of the management and trustees to secure more substantial funding streams. Whilst BRIC is ready to expand its provision and the board has a vision of this expanded operation, funding remains difficult. This was exacerbated by the difficulties in recruiting a Business Development person who would have been integral in steering us away from the heavy dependence upon grant based funding.

Reserves policy

Review of Reserves

As income streams for specific projects fell away during the period, more emphasis was placed on core cost funding. This can be seen in the balance sheet where Restricted Reserves fell from £19,360 to £3,770 over the year, whereas Unrestricted Reserves increased from £16,494 to £20,614, despite writing down all operational equipment to zero net book value.

The general reserve stood at 4.6 months' expenditure at the end of the reporting period. The Trustees recognise the replenishment of the General Reserve as a priority as pressure on funding for specific projects increases.

Risks and Uncertainties/ Factors Affecting Future Performance

The following risks and uncertainties which may impact future performance have been identified.

- Continued lack of funding for overhead costs and competition for funding.
- The end of the BBO project without any continuation of the provision and/or funding
- As a charity with very few members of staff, losses from the staff team will result in business continuity issues.
- A programme of IT refurbishment will soon be required.

FUTURE PLANS

The Board of Trustees has worked with the Centre Manager to reassess the focus of BRICs engagement with its objectives based around four core activities - Information Technology, Employability, Wellbeing and Mental Health and Confidence. This has given a structure around which future provision and training can be planned and funded.

The Board is also reviewing the viability of taking the services provided by BRIC out into the community; rather than engaging the clients in the centre, taking the services into the client's communities.

Following a difficult year from a financial perspective BRIC is keen to refocus our delivery in 2020. The Trustees and Management believe that a move to looking at more longer term projects may be something to be considered, in particular in relation to Apprenticeships. There is also a desire to look at working in more Partnership type projects (much like BBO).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

All Trustees initially hold office for a period of four years and then, 'year on year'; following consideration and agreement by a majority of Trustees may have their term of office extended for further periods of one year.

YOUTH RESOURCE AND INITIATIVE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees act as stewards for both current and future beneficiaries and are accountable to the public by reason of the charitable status of BRIC. The Board of Trustees is responsible for establishing structures for the proper governance and management, and the development of the vision and strategy of the Charity in accordance with its objectives. The board meets every six weeks (or more frequently if required) to discuss operational, financial and developmental policy making decisions on key issues. The Trustees are required to elect a chair at the first meeting of each calendar year. A Vice-Chair is also elected. A scheme of delegation is agreed annually, allowing the Chair and the Vice-Chair to act between meetings when necessary. As required, the Trustees also form working groups to take on detailed work in specific areas and make recommendations to the Board for approval.

The charity's Centre Manager reports to the Board on their respective area of responsibility allowing the trustees to monitor principle functions.

The day-to-day management of BRIC is delegated to the Centre Manager. Sharron Fawcett replaced Tracy Machnicki in January 2019 as Centre Manger following a 4 year spell on our Board of Trustees and a period of 3 months as the Centre Administrator. She is well supported by Angela Davies and Barry Hill.

Induction and training of new trustees

Trustees come from a variety of backgrounds and as part of their induction and training received an induction pack which includes the following documents:

- Scheme of the charity
- Articles of Association
- History of the charity and its governance and objectives
- Latest set of accounts and budget for the current financial year
- Minutes of previous board meetings
- Scheme of delegation
- Standing financial instructions and risk management register
- Management structure and details of other trustees
- The Charity Commission publication 'The Essential Trustee - What you need to know, what you need to do.'

In addition, new trustees may meet with the chair and the centre manager to discuss BRIC's strategy, objectives and current activities, and have a tour of the premises and meet the staff. Specific training and development needs are addressed in consultation with Trustees and one meeting per year may be devoted to trustee training and development. The experience, knowledge, expertise and skills of Trustees is periodically reviewed. Information from this Skills Audit can identify any potential gaps and can be used to influence and encourage appropriate nominations and appointments to the Board to complement and enhance the diversity of skills and perspectives.

Key management remuneration

Periodic salary reviews and job evaluations are undertaken.

Related parties

Although not a part of a formal network of charities, the charity has established working relationships with other charities with similar aims. The charity has excellent links with the VCS as well as working closely on joint projects. An example of this is the Building Better Opportunities ESF and Big Lottery funded project where BRIC works with Northumberland County Council, NCVA, VoiCes, CAB and Cygnus. We also have links with statutory services with respect to our accredited training.

Risk management

The Trustees have assessed the major strategic, business and operational risks which they believe the charity faces. A Risk Management Register is in place and control systems have been put into place to mitigate the charity's exposure to such risks. The Chief Executive Officer and Chairman maintains the Risk Management Register which is reviewed annually, incorporating any new risks which might affect the charity. Any such new risks are reported to the Trustees who continue to review the risk management procedures, as required.

BLYTH RESOURCE AND INITIATIVE CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019**

Approved by order of the board of trustees on *16/1/2020* and signed on its behalf by:


.....
Mr N Croudace - Trustee

**DEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BLYTH RESOURCE AND INITIATIVE CENTRE**

Independent examiner's report to the trustees of Blyth Resource and Initiative Centre

I report to the charity trustees on my examination of the accounts of the Blyth Resource and Initiative Centre (the Trust) for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Cunningham FCCA
Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

Date: 16.4.2020

BLYTH RESOURCE AND INITIATIVE CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019**

| | Notes | Unrestricted funds £ | Restricted funds £ | Year Ended 31.3.19 Total funds £ | Period 28.1.17 to 31.3.18 Total funds £ |
|------------------------------------|-------|-------------------------|-----------------------|---|--|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 3 | 8,583 | 49,049 | 57,632 | 128,911 |
| Charitable activities | | | | | |
| Services provided | | 47,505 | - | 47,505 | 87,550 |
| Investment income | 4 | - | - | - | 101 |
| Total | | <u>56,088</u> | <u>49,049</u> | <u>105,137</u> | <u>216,562</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Training and education | | 51,968 | 64,639 | 116,607 | 180,708 |
| NET INCOME/(EXPENDITURE) | | <u>4,120</u> | <u>(15,590)</u> | <u>(11,470)</u> | <u>35,854</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 16,494 | 19,360 | 35,854 | - |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>20,614</u></u> | <u><u>3,770</u></u> | <u><u>24,384</u></u> | <u><u>35,854</u></u> |


The notes form part of these financial statements

TH RESOURCE AND INITIATIVE CENTRE

BALANCE SHEET
AT 31 MARCH 2019

| | Notes | 2019 £ | 2018 £ |
|--|-------|----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 8 | - | 5,216 |
| CURRENT ASSETS | | | |
| Debtors | 9 | 3,789 | 22,905 |
| Cash at bank | | 24,649 | 25,446 |
| | | 28,438 | 48,351 |
| CREDITORS | | | |
| Amounts falling due within one year | 10 | (4,054) | (17,713) |
| NET CURRENT ASSETS | | 24,384 | 30,638 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 24,384 | 35,854 |
| NET ASSETS | | 24,384 | 35,854 |
| FUNDS | | | |
| Unrestricted funds | 12 | 20,614 | 16,494 |
| Restricted funds | | 3,770 | 19,360 |
| TOTAL FUNDS | | 24,384 | 35,854 |

The financial statements were approved by the Board of Trustees on 16/1/2020 and were signed on its behalf by:


Mr N Croudace -Trustee

BLYTH RESOURCE AND INITIATIVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. STATEMENT OF COMPLIANCE

Blyth Resource & Initiative Centre is Charitable Incorporated Organisation (charity number: 1171347). The registered office is shown on the contents page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis on the ground that current and future sources of funding or support will be more than adequate for the charity's needs. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

Blyth Resource & Initiative Centre meets the definition of a public benefit entity entry under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Significant estimates and judgements

The preparation of the financial statements requires the directors to make judgements and estimates. The main areas where such judgements and estimates are made are in respect of fixed assets and depreciation.

The company has applied the following accounting policies:

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost and 15% on cost

Taxation

The charity is exempt from tax on its charitable activities.

H RESOURCE AND INITIATIVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

| | Year Ended 31.3.19 | Period 28.1.17 to 31.3.18 |
|-----------|-----------------------|------------------------------------|
| Donations | £ | £ |
| Grants | 8,583 | 26,838 |
| | 49,049 | 102,073 |
| | <u>57,632</u> | <u>128,911</u> |

4. INVESTMENT INCOME

| | Year Ended 31.3.19 | Period 28.1.17 to 31.3.18 |
|--------------|-----------------------|------------------------------------|
| Bank charges | £ | £ |
| | - | 101 |
| | <u>-</u> | <u>101</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the period ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the period ended 31 March 2018.

BLYTH RESOURCE AND INITIATIVE CENTRE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

6. STAFF COSTS
 The average monthly number of employees during the year was as follows:

| | Year Ended 31.3.19 4 | Period 28.1.17 to 31.3.18 7 |
|-------------------|----------------------------|---|
| Operational staff | <u> </u> | <u> </u> |

No employees received emoluments in excess of £60,000.

During the period, key management remuneration totalled £26,172

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 30,016 | 98,895 | 128,911 |
| Charitable activities | | | |
| Services provided | 87,550 | - | 87,550 |
| Investment income | 101 | - | 101 |
| Total | <u>117,667</u> | <u>98,895</u> | <u>216,562</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Training and education | 119,658 | 61,050 | 180,708 |
| Total | <u>119,658</u> | <u>61,050</u> | <u>180,708</u> |
| NET INCOME/(EXPENDITURE) | | | |
| Transfers between funds | (1,991) | 37,845 | 35,854 |
| Net movement in funds | 18,485 | (18,485) | - |
| TOTAL FUNDS CARRIED FORWARD | <u>16,494</u> | <u>19,360</u> | <u>35,854</u> |

TH RESOURCE AND INITIATIVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

8. TANGIBLE FIXED ASSETS

COST

At 1 April 2018 and 31 March 2019

**Fixtures and fittings
£**

41,823

DEPRECIATION

At 1 April 2018

Charge for year

36,607

5,216

At 31 March 2019

41,823

NET BOOK VALUE

At 31 March 2019

-

At 31 March 2018

5,216

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

Other debtors

2019

£

2,206

1,583

3,789

2018

£

19,216

3,689

22,905

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors

Taxation and social security

Other creditors

2019

£

1,627

1,531

896

4,054

2018

£

1,669

1,944

14,100

17,713

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds £ | Restricted funds £ | 2019 Total funds £ | 2018 Total funds £ |
|---------------------|-------------------------|-----------------------|--------------------------|--------------------------|
| Fixed assets | - | - | - | 5,216 |
| Current assets | 24,668 | 3,770 | 28,438 | 48,351 |
| Current liabilities | (4,054) | - | (4,054) | (17,713) |
| | <u>20,614</u> | <u>3,770</u> | <u>24,384</u> | <u>35,854</u> |

BLYTH RESOURCE AND INITIATIVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

12. MOVEMENT IN FUNDS

| | At 1.4.18 £ | Net movement in funds £ | At 31.3.19 £ |
|----------------------------------|----------------------|----------------------------------|----------------------|
| Unrestricted funds | | | |
| General fund | 16,494 | 4,120 | 20,614 |
| Restricted funds | | | |
| Community Foundation Grass Roots | 347 | (347) | - |
| Big Potential | 8,900 | (7,211) | 1,689 |
| Community Foundation Nash Fund | 9,850 | (7,769) | 2,081 |
| Good Thing | 263 | (263) | - |
| | <u>19,360</u> | <u>(15,590)</u> | <u>3,770</u> |
| TOTAL FUNDS | <u><u>35,854</u></u> | <u><u>(11,470)</u></u> | <u><u>24,384</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 56,088 | (51,968) | 4,120 |
| Restricted funds | | | |
| Big Lottery Fund | 44,049 | (44,049) | - |
| Community Foundation Grass Roots | - | (347) | (347) |
| Big Potential | - | (7,211) | (7,211) |
| Community Foundation Nash Fund | - | (7,769) | (7,769) |
| Good Thing | 5,000 | (5,263) | (263) |
| | <u>49,049</u> | <u>(64,639)</u> | <u>(15,590)</u> |
| TOTAL FUNDS | <u><u>105,137</u></u> | <u><u>(116,607)</u></u> | <u><u>(11,470)</u></u> |

YTH RESOURCE AND INITIATIVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | Net movement in funds £ | Transfers between funds £ | At 31.3.18 £ |
|----------------------------------|----------------------------------|------------------------------------|-----------------|
| Unrestricted Funds | | | |
| General fund | (1,991) | 18,485 | 16,494 |
| Restricted Funds | | | |
| Big Lottery Fund | 9,326 | (9,326) | - |
| Sir James Knott | 3,000 | (3,000) | - |
| Tinder Foundation | 263 | - | 263 |
| Joicey Trust | 4 | (4) | - |
| Community Foundation Grass Roots | 347 | - | 347 |
| Leech Challenge | 520 | (520) | - |
| Big Potential | 11,650 | (2,750) | 8,900 |
| Rothley Trust | 1,000 | (1,000) | - |
| Community Foundation Nash Fund | 9,850 | - | 9,850 |
| Hadrian Trust | 1,885 | (1,885) | - |
| | <u>37,845</u> | <u>(18,485)</u> | <u>19,360</u> |
| TOTAL FUNDS | <u>35,854</u> | <u>-</u> | <u>35,854</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 117,667 | (119,658) | (1,991) |
| Restricted funds | | | |
| Big Lottery Fund | 42,463 | (33,137) | 9,326 |
| Sir James Knott | 3,000 | - | 3,000 |
| Tinder Foundation | 8,468 | (8,205) | 263 |
| Joicey Trust | 3,000 | (2,996) | 4 |
| Community Foundation Grass Roots | 3,000 | (2,653) | 347 |
| Leech Challenge | 1,929 | (1,409) | 520 |
| Big Potential | 23,650 | (12,000) | 11,650 |
| Rothley Trust | 1,000 | - | 1,000 |
| Community Foundation Nash Fund | 10,500 | (650) | 9,850 |
| Hadrian Trust | 1,885 | - | 1,885 |
| | <u>98,895</u> | <u>(61,050)</u> | <u>37,845</u> |
| TOTAL FUNDS | <u>216,562</u> | <u>(180,708)</u> | <u>35,854</u> |

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

BLYTH RESOURCE AND INITIATIVE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

14. PURPOSE OF RESTRICTED FUNDS

The purpose of the restricted funds is as follows:

Good Things

Grant received to cover IT tutor salary for IT, UK Online and Learn My Way support and delivery.

Big Lottery Reaching Communities

To cover staff costs, room hire and general delivery of education courses.

Community Foundation Grass Roots

To support work with clients around improving their employment chances.

Big Potential

To gain support to become contract ready.

Community Foundation Nash Fund

To support women in improving their literacy skills and mental well-being.

BLYTH RESOURCE AND INITIATIVE CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019**

| | Year Ended 31.3.19 £ | Period 28.1.17 to 31.3.18 £ |
|---------------------------------------|----------------------------|---|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 8,583 | 26,838 |
| Grants | 49,049 | 102,073 |
| | <u>57,632</u> | <u>128,911</u> |
| Investment income | | |
| Bank charges | - | 101 |
| Charitable activities | | |
| Sales | 47,505 | 87,550 |
| | <u>105,137</u> | <u>216,562</u> |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 74,562 | 121,236 |
| Social security | 2,545 | 5,833 |
| Pensions | 2,299 | 3,876 |
| Rent and rates | 16,346 | 9,596 |
| Insurance | 959 | 730 |
| Telephone | 142 | 1,298 |
| Postage and stationery | 668 | 2,994 |
| Courses | 1,583 | 5,427 |
| Sundries | 1,437 | 986 |
| Professional fees | 5,445 | 15,942 |
| Repairs and renewals | - | 971 |
| Office costs | 178 | 251 |
| Staff travel | 889 | 5,001 |
| Tutor costs | 3,378 | 1,456 |
| Depreciation of tangible fixed assets | 5,216 | 3,650 |
| Bank interest | - | 21 |
| | <u>115,647</u> | <u>179,268</u> |
| Support costs | | |
| Other | | |
| Independent examiner's fees | 960 | 1,440 |
| | <u>116,607</u> | <u>180,708</u> |
| Total resources expended | | |
| | <u>116,607</u> | <u>180,708</u> |
| Net (expenditure)/Income | <u><u>(11,470)</u></u> | <u><u>35,854</u></u> |

This page does not form part of the statutory financial statements

