

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2019  
for  
WELSH SCHOOLS ATHLETIC ASSOCIATION**

O'Brien & Partners  
Chartered Accountants  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

# **WELSH SCHOOLS ATHLETIC ASSOCIATION**

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## **WELSH SCHOOLS ATHLETIC ASSOCIATION**

### **Report of the Trustees for the Year Ended 31 March 2019**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the Charity are to help and educate school pupils in Wales through participation in athletics so to develop their physical mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

##### **Significant activities**

The Charity fulfils its objects by providing athletic competition from school to national and international level for the young people of Wales. This includes track, field and cross country running throughout Wales.

##### **Public benefit**

In shaping their objectives for the year and planning the Charity's activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Schools Association has continued to work in partnership with both Welsh Athletics and Run4Wales during the 2018/19 academic year. WSAA continues to work to align competition pathways and become a fully integrated part of Welsh Athletics.

Domestically, competition began on Sunday, October 21st. with the Joint Indoor Combined Events Championships, held at NIAC, Cardiff. This led to selection for 16 young athletes to attend the Indoor International which was again held at the Emirates Arena in Glasgow. Congratulations to Cardiff High School's Zak Wall, winner of the Under 16 Boys Championship.

The Inter Schools Cross Country returned to Brecon on Saturday, November 17th. There were 366 finishers on the day across the six race program. Special mention must go to Strade's Ben Thomas, winner of the Senior Boy's title for the third successive year. WSAA selected teams of 4 to participate at the Home Countries International held in Belfast in January based on results.

Teams representing the eight School Districts were back at Brecon for the National Cross Country Championships on Wednesday February 13th. Following this event teams were selected to travel to Santry in Dublin for the SIAB Cross Country (36 athletes). March also saw the Welsh Schools Sportshall Final at Cwmbran which was again an unqualified success.

The Schools summer track & field Championships were an important part of the Gemau Cymru festival of sport early in July. The event saw 1 new Welsh age group record as well as 8 new championship bests. Following the championships, a team of 70 was selected to take part in the SIAB International, this year held on home soil at Swansea University at the end of July, the team returned a haul of 11 medals. In addition, there were no fewer than 16 personal bests and yet another Welsh age group best, this time for Osian Perrin (St. Gerrard's) in the 3000m. The Association also accepted an invitation from Welsh Athletics to enter teams in the Under 20 International.

Qualifying events across the 8 School Districts fed into the final event of the domestic programme as a total of 62 teams from 36 schools battled it out in the NASUWT Cup and Plate Final in Brecon on July 10th. Quality of performance was evidenced by no fewer than 17 new championship best performances which punctuated a great day of athletics, a fitting end to another great year of schools' competition.

#### **FINANCIAL REVIEW**

##### **Financial position**

The Charity has achieved a net expenditure of £2,037 (2018: £2,409) for the current year. The Charity retains a healthy level of reserves of 54,401 (2018: £56,438).

##### **Reserves policy**

The reserves held at 31st March 2019, all of which are unrestricted, are considered to be sufficient to meet the charity's financial liabilities for the foreseeable future and appropriate steps have been taken to improve future reserve levels.

#### **FUTURE PLANS**

Welsh Schools Athletics Association continues to foster strong operational and strategic links with Welsh Athletics (National Governing Body for Athletics). It is intended that from 2019 onwards, the operational delivery of the WSAA programmes be integrated within the Welsh Athletics delivery objectives - with funding of core activities being provided by Welsh Athletics. The WSAA are in the process of updating its governance and operational structures to align with the Welsh Athletics operational objectives. Discussion remain ongoing relating to the preferred model of delivery - at the signing date, no final decision has been made, but all parties remain confident of maintaining and enhancing the partnership.

# WELSH SCHOOLS ATHLETIC ASSOCIATION

## Report of the Trustees for the Year Ended 31 March 2019

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The Charity is controlled by its Constitution adopted in 1948, as amended in July 1966 and November 1980 and constitutes an unincorporated charity.

#### Recruitment and appointment of new trustees

The Board shall consist of the elected Executive Officers of the WSAA, the 2 appointed representatives from each of the 8 School Districts (in addition to the Executive Officers) and the Welsh Athletics representative.

All nominations for elected Executive members must be made by a School District or an Officer of a School District. The nomination must be submitted (together with the nominee's written consent). The nomination must be received by the Secretary at least 4 weeks before the date of the Annual General Meeting in which the election is to take place. The Secretary will confirm receipt of valid nominations in writing to the nominator as soon as reasonably practicable after such receipt.

Nomination details shall be forwarded to all Members at least 7 days prior to the Annual General Meeting and individuals are appointed at the AGM.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

510848

#### Principal address

Cefn Coed  
Greenfield Terrace  
Kingsland  
Holyhead  
LL65 2RP

#### Trustees

M C Newman	
Ms C A Anthony	- resigned 1.4.19
Ms K Elias	
G Williams	
D Williams	
G J Oldham	- resigned 24.11.18
D Gatehouse	- appointed 24.11.18
S Perks	- appointed 1.4.19

#### Independent examiner

O'Brien & Partners  
Chartered Accountants  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

Approved by order of the board of trustees on 8.11.19 and signed on its behalf by:

  
.....  
S Perks - Trustee

**Independent Examiner's Report to the Trustees of  
Welsh Schools Athletic Association**

**Independent examiner's report to the trustees of Welsh Schools Athletic Association**

I report to the charity trustees on my examination of the accounts of the Welsh Schools Athletic Association (the Trust) for the year ended 31 March 2019.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

*G. Francis.*

Gareth Francis  
ACA / FCCA  
O'Brien & Partners  
Chartered Accountants  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

Date: 8.11.19

**WELSH SCHOOLS ATHLETIC ASSOCIATION**

**Statement of Financial Activities  
for the Year Ended 31 March 2019**

		31.3.19 Unrestricted fund £	31.3.18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	55,000	55,000
<b>Charitable activities</b>			
Athletics		7,259	6,521
Investment income	3	12	7
<b>Total</b>		<u>62,271</u>	<u>61,528</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Athletics		<u>64,308</u>	<u>63,937</u>
<b>NET INCOME/(EXPENDITURE)</b>		(2,037)	(2,409)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		56,438	58,847
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>54,401</u></u>	<u><u>56,438</u></u>

The notes form part of these financial statements

# WELSH SCHOOLS ATHLETIC ASSOCIATION

## Balance Sheet At 31 March 2019

	Notes	31.3.19 Unrestricted fund £	31.3.18 Total funds £
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		180	-
Cash at bank		68,285	65,134
		<u>68,465</u>	<u>65,134</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(14,064)	(8,696)
<b>NET CURRENT ASSETS</b>		<u>54,401</u>	<u>56,438</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>54,401</u>	<u>56,438</u>
<b>NET ASSETS</b>		<u>54,401</u>	<u>56,438</u>
<b>FUNDS</b>			
Unrestricted funds	10	54,401	56,438
<b>TOTAL FUNDS</b>		<u>54,401</u>	<u>56,438</u>

The financial statements were approved by the Board of Trustees on .....8.11.19..... and were signed on its behalf by:

D. Stephen Perks  
S Perks -Trustee

The notes form part of these financial statements

## WELSH SCHOOLS ATHLETIC ASSOCIATION

### Notes to the Financial Statements for the Year Ended 31 March 2019

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Going concern**

As disclosed in the Report of the Trustees, Welsh Schools Athletics Association continues to foster strong operational and strategic links with Welsh Athletics (National Governing Body for Athletics). It is intended that from 2019 onwards, the operational delivery of the WSAA programmes be integrated within the Welsh Athletics delivery objectives - with funding of core activities being provided by Welsh Athletics. The WSAA are in the process of updating its governance and operational structures to align with the Welsh Athletics operational objectives. Discussion remain ongoing relating to the preferred model of delivery - at the signing date, no final decision has been made, but all parties remain confident of maintaining and enhancing the partnership. Consequently WSAA will operate with minimal income and expenditure. It will continue to operate though and will be able to meet all its liabilities as they fall due. The Trustees are satisfied that the charity is a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable by the Charity.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. As the Charity has only one category of expenditure, resources expended and support costs are directly attributed to that particular heading.

##### **Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted Charity. The Charity currently has no restricted funds.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.



**WELSH SCHOOLS ATHLETIC ASSOCIATION**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**2. DONATIONS AND LEGACIES**

	31.3.19	31.3.18
	£	£
Donations	55,000	55,000
	<u>55,000</u>	<u>55,000</u>

**3. INVESTMENT INCOME**

	31.3.19	31.3.18
	£	£
Deposit account interest	12	7
	<u>12</u>	<u>7</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct costs (See note 5)	Totals
	£	£
Athletics	64,308	64,308
	<u>64,308</u>	<u>64,308</u>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	31.3.19	31.3.18
	£	£
Staff costs	14,244	12,683
Headquarter services	4,115	2,947
National T&F (Gymau Cymru)	11,139	10,397
Indoor combined event	5,005	5,135
Inter schools cross country	1,587	1,414
London mini marathon	-	71
NASUWT	3,072	3,274
National cross country	2,257	2,108
SIAB T&F	8,683	19,652
SIAB Int cross country	14,206	4,071
Home Countries cross country	-	1,135
Sportshall	-	1,050
	<u>64,308</u>	<u>63,937</u>

Included within direct costs is £1,740 (2018: £1,740) in relation to the Independent Examiner's remuneration.

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**Trustees' expenses**

During the year 2 (2018: None) Trustees reclaimed expenses amounting to £83 (2018: Nil).

# WELSH SCHOOLS ATHLETIC ASSOCIATION

## Notes to the Financial Statements - continued for the Year Ended 31 March 2019

### 7. STAFF COSTS

	31.3.19	31.3.18
	£	£
Wages and salaries	14,244	12,683

The average monthly number of employees during the year was as follows:

	31.3.19	31.3.18
	1	1
Administration		

No employees received emoluments in excess of £60,000.

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	55,000
<b>Charitable activities</b>	
Athletics	6,521
Investment income	7
<b>Total</b>	61,528
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Athletics	63,937
<b>Total</b>	63,937
<b>NET INCOME/(EXPENDITURE)</b>	(2,409)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	58,847
<b>TOTAL FUNDS CARRIED FORWARD</b>	56,438

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	11,663	6,252
Taxation and social security	-	43
Other creditors	2,401	2,401
	14,064	8,696

Included within deferred income is £Nil (2017 £Nil) in relation to grants received in advance.

**WELSH SCHOOLS ATHLETIC ASSOCIATION**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**10. MOVEMENT IN FUNDS**

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	56,438	(2,037)	54,401
<b>TOTAL FUNDS</b>	<u>56,438</u>	<u>(2,037)</u>	<u>54,401</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	62,271	(64,308)	(2,037)
<b>TOTAL FUNDS</b>	<u>62,271</u>	<u>(64,308)</u>	<u>(2,037)</u>

**Comparatives for movement in funds**

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted Funds</b>			
General fund	58,847	(2,409)	56,438
<b>TOTAL FUNDS</b>	<u>58,847</u>	<u>(2,409)</u>	<u>56,438</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	61,528	(63,937)	(2,409)
<b>TOTAL FUNDS</b>	<u>61,528</u>	<u>(63,937)</u>	<u>(2,409)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	58,847	(4,446)	54,401
<b>TOTAL FUNDS</b>	<u>58,847</u>	<u>(4,446)</u>	<u>54,401</u>

# WELSH SCHOOLS ATHLETIC ASSOCIATION

## Notes to the Financial Statements - continued for the Year Ended 31 March 2019

### 10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	123,799	(128,245)	(4,446)
<b>TOTAL FUNDS</b>	<u>123,799</u>	<u>(128,245)</u>	<u>(4,446)</u>

### 11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019 or 31 March 2018.