

**360Life Church (Stockport Centre Church)
Registered Charity 1051794**

**Statement of Account & Independent
Examination**

Report Year Ended 31st March 2019

Legal & Administrative Information

Trustees (also known as the Church Council)

Kevin Todhunter	Pastor
Hayley Wall	Secretary
Janet Harrison	Treasurer
Stephen Cole	
Lis English	Appointed 26th February 2019
John Erswell	Resigned 5th March 2019
Titilola Olukoga	Resigned 18th September 2018
Christine Stanford	Appointed 22nd May, 2018
Damian Wall	

Holding Trustees

KevinTodhunter, Stephen Cole, Hayley Wall, John Erswell

Principal office

Cale Green Life Centre
71 Adswood Road
Cale Green
Stockport
Cheshire
SK3 8HR

Reporting Accountants

Luke Silver Accountancy & Taxation Services

Bankers

The Cooperative Bank, Stockport

Website

<http://360life.church>

1. Report of the trustees for the year ended 31 March 2019

The Trustees present their report, along with the Financial Statement of the charity for the year ended 31 March 2019.

The financial statement has been prepared on the basis of the accounting policies set out in the accompanying notes. The financial statements comply with the charity's constitution, applicable law and the requirements of the Statement of Recommended Practice (SORP).

Constitution and Objectives

360Life Church (Stockport Centre Church) is an unincorporated registered charity, number 1051794, constituted under the Assemblies of God GB model constitution deed dated 10 April, 2007.

The main objects of the charity are the advancement of the Christian faith, the relief of sickness and financial hardship, and the advancement of education.

Organisation and Structure

The church is led by a leadership team, who appoint deacons and other leaders. The management of the church is vested in the Church Council. The Church Council members are the charity trustees. Appointment as a charity trustee is therefore automatic upon appointment to a position in the Church Council. The Church Council comprises of no fewer than three members and is constituted from the Leadership and Diaconate of the church.

The officers of the church are the chairman (who shall be the Lead Pastor, or in the absence of a Pastor, a member of the leadership team, as appointed by the Church Council), the Secretary and the Treasurer. The Church Council appoints the Secretary and Treasurer.

Decisions in the Church Council are made by simple majority open vote. In the event of a tie, the chairman has a casting vote.

For the purpose of holding the land and building assets of the church, the Church Council will appoint no fewer than 3 church members to be Holding Trustees. The Holding Trustees act on the directions of the Church Council.

Grant Making Policy

The church aims to donate at least 10% of its unrestricted income to other charitable organisations.

2. Financial Review and Investment Policy

There are no restrictions on the charity's powers to invest. The investment strategy is set by the Church Council, and takes account of the current demand for funds. The Church Council implements a low risk strategy.

Reserves Policy

It is the policy of the charity to retain unrestricted funds at a level, which equates to approximately 3 months' committed expenditure. This provides sufficient funds to cover outgoings including staff salaries, mortgage payments and committed regular grants. The remainder of the reserve is expended on the objectives of the charity.

Risk Management

Insurance needs are reviewed on a regular basis and the services of a local insurance broker are engaged to ensure adequate insurance cover.

The church's Health and Safety policy is reviewed regularly to bring it in line with current church activities and with best practice. The policy statements cover, inter alia, safety responsibilities, safety information and training, risk assessments, fire precautions, first aid, safeguarding the welfare of children and young people, and competency and training of workers and accident reporting procedures. Church members as a whole (as opposed to just church employees/workers) are included within the scope of the policy to promote the principle that health and safety is everyone's responsibility. Safety audits are carried out to ensure compliance.

In order to safeguard the welfare of children, young people and vulnerable adults, the church operates a Safeguarding policy. The church's Safeguarding policy is reviewed periodically to maintain it in line with current church activities and with best safe working practice. All children's/youth workers are carefully selected and screened and have an enhanced Disclosure and Barring Service (DBS) disclosure check or its equivalent. Others who have access to children, such as church trustees and other leaders are also carefully screened, including an enhanced DBS disclosure check or its equivalent. Checks are repeated every three years. Children's workers are trained in safe practice and work within approved guidelines. Safeguarding awareness training is arranged as required.

The system of Internal Financial Control is designed to provide reasonable assurance against material misstatement or loss of funds. They include:

- Annual budget approved by the church council, which is regularly reviewed against actual performance.
- Annual consideration of financial results by the trustees and presentation of annual reports to the church membership at the AGM.
- Delegation of authority and segregation of duties.
- Annual Independent review of financial records.

3. Financial Results and Activities

Income for the year was up at £121,545 (2017/18:£104,183), chiefly owing to a special one-off offering of £5,547 taken for a restricted fund to support the needy and financially distressed. This *Love Fund* is disbursed as agreed by the Leadership Team.

Expenditure was higher at £120,632 (2017/18: £102,577), owing mainly to a depreciation charge on the church building of £17,520. Adjustments will be made to the accounts for 2019/20 to make the treatment of depreciation in future years more consistent.

During the year, the church awarded grants and benevolent gifts totalling £9,061 (2018: £8,548) to various individuals, charitable organisations and missions, both in the UK and overseas.

The sum of £57,851 (2017/18: £49,904) was paid to trustees in respect of administrative, ministry and pastoral services rendered to the church, including salaries, where applicable.

Major Refurbishments

There was no expenditure on building refurbishment this year. The property was commissioned for use in October 2012.

The building purchase was funded from special offerings, interest free loans provided by church members, utilisation of the charity's reserves and a £100,000 mortgage obtained from Kingdom Bank. The outstanding balance on the mortgage, as at March 2019, is £85,876.

Funds

Current assets stood at £119,495 at 31st March 2019 (2018: £110,836), including reserves and restricted funds.

4. Volunteers & Donors

Throughout the year, church members have given voluntary service towards achieving the objectives of the charity. The charity is grateful for the sacrificial contribution of time and effort from every volunteer. The church is also appreciative of the financial support and the generous donations made by members.

5. Statement of trustees' responsibilities

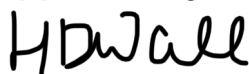
Charity law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of the financial affairs of the charity during the year and its financial position at the end of the year.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and the Statement of Recommended Practice have been followed, subject to any departures disclosed and explained in the Financial Statement.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statement complies with the Charities Act. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf



H D Wall



K A Todhunter

Date: 23rd January 2020

Balance Sheet detailed

	As at 31/03/2019	As at 31/03/2018
Fixed assets		
9021: Church Premises -Cost	153,299.00	153,299.00
9022: Church Premises Refurbishment -Cost	234,709.18	234,709.18
9023: Lease land -Cost	50,000.00	50,000.00
9026: Plant and Equipment -Cost	37,948.99	30,684.26
9027: Computer -Cost	8,429.94	5,650.07
9041: Church Premises -Accum Depreciation	(18,395.88)	(12,263.92)
9042: Church Premises Refurb-Accum Depreciation	(28,165.09)	(18,776.72)
9043: Lease Land -Accum Depreciation	(6,000.00)	(4,000.00)
9046: Plant & Equipment-Accum Depreciation	(25,685.86)	(24,064.83)
9047: Computer -Accum Depreciation	(6,276.67)	(5,649.71)
Total Fixed assets	399,863.61	409,587.33
Current assets		
9101: Bank-Current Account -COOP	35,117.09	31,964.21
9102: Bank-Deposit Account No1-COOP	20,199.10	20,192.79
9103: Bank-Vernon Building Society	41.97	41.97
9104: Bank-Deposit Account-Kingdom Bank	33,180.99	33,134.42
9106: Bank-Toddlers -Vernon Building Soc	376.87	369.71
9107: Bank-Deposit Account No2-COOP	9,696.30	8,076.29
9201: Cash in Hand- Treasurer	13.63	13.63
9203: Cash in Hand- Toddlers	687.46	64.26
9204: Cash in Hand -Cleaners Float	20.00	20.00
9205: Cash in Hand- Coffee Stop Float	50.00	50.00
9206: Cash in Hand-Coffee Stop	38.26	38.26
9207: Cash in Hand -Administrator Float	100.00	100.00
9301: Investment-Kingdom Bank	1,000.00	1,000.00
9401: Debtor-Gift Aid Tax Receivable	18,973.51	15,770.25
Total Current assets	119,495.18	110,835.79
Liabilities		
9501: Sundry Accruals	700.00	700.00
9603: Mortgage-Kingdom Bank	85,876.48	87,852.21
Total Liabilities	86,576.48	88,552.21
Net Asset surplus (deficit)	432,782.31	431,870.91
Reserves		
Excess / (deficit) to date	911.40	—
Starting balances	1,606.06	1,606.06
Z01: Total Reserves	430,264.85	430,264.85
Total Reserves	432,782.31	431,870.91

Represented by Funds		
Unrestricted	104,669.19	109,804.79
Designated	321,221.77	321,221.77
Restricted	6,891.35	844.35
Endowment	—	—
Total	432,782.31	431,870.91

**360Life Church (Stockport Centre
Church) Registered Charity 1051794**

Statement of Account & Independent Examination

Report Year ended 31st March 2019

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Website

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Independent Examiner's Report on the Accounts

Receipts and Payment Accounts

Report to the trustees/members of 360 Life Church

Registered Charity Number 1051974

On the accounts for the year ended 31st March 2019

Set out on the following pages

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
- Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed *L A Silver*

Date: 6 September 2019

Luke Silver HNC Business & Finance
Accountancy Practitioner

1 Eastcote Road, Tiffeld, Towcester, Northamptonshire. NN12 8AS

Statement of Financial Activities

For the period from 01 April 2018 to 31 March 2019

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>					
Donations and legacies					
Voluntary Income	113,768	5,547	—	119,315	102,777
Specific Grants	—	500	—	500	—
Income from charitable activities					
Activities for generating funds	1,126	—	—	1,126	262
Investments	62	—	—	62	52
Other income	541	—	—	541	1,089
Total income	115,498	6,047	—	121,545	104,183
<i>Expenditure on:</i>					
Raising funds					
Fund raising trading costs	502	—	—	502	325
Expenditure on charitable activities					
Grants and ministry support	12,388	—	—	12,388	14,892
Cost of Church activities in furtherance of charity	64,736	—	—	64,736	63,604
Support costs in furtherance of charity objectives	35,535	—	—	35,535	14,330
Other expenditure					
Governance costs	7,471	—	—	7,471	9,424
Total expenditure	120,632	—	—	120,632	102,577
Net income / (expenditure) resources before transfer	(5,134)	6,047	—	913	1,606
<i>Transfers</i>					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
<i>Other recognised gains / losses</i>					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(5,134)	6,047	—	913	1,606
<i>Reconciliation of funds</i>					
Total funds brought forward	431,026	844	—	431,870	430,264
Total funds carried forward	425,892	6,891	—	432,782	431,870
<i>There may be minor discrepancies in the totals if the pence are not being shown</i>					

Analysis of income and expenditure
Selected period: 01 April 2018 to 31 March 2019

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments						
<i>Donations and legacies</i>						
2001 - General Offering - Named Collections	42,774	—	—	—	42,774	43,413
2002 - General Offering - Bank	36,827	—	—	—	36,827	29,887
2003 - General Offering - Unnamed	7,605	—	—	—	7,605	9,849
2004 - General Offering - Small Gift Scheme	4,029	—	—	—	4,029	—
2005 - Gift Aid Recovered	18,984	—	—	—	18,984	15,827
2006 - Payroll Giving	1,562	—	—	—	1,562	1,500
2007 - Fundraising Schemes	66	—	—	—	66	98
2080 - Love Fund - Designated Income	350	—	5,547	—	5,897	10
2090 - CAP (Historic) - Income	—	—	—	—	—	—
2099 - Special Offerings - Income	1,568	—	—	—	1,568	2,190
2081 - Coffee Stop Grant - Income	—	—	500	—	500	—
<i>Donations and legacies Totals</i>	113,768	—	6,047	—	119,815	102,777
<i>Income from charitable activities</i>						
2031 - Coffee Stop - Income	96	—	—	—	96	262
2032 - Toddlers - Income	1,030	—	—	—	1,030	—
2033 - Soup Group - Income	—	—	—	—	—	—
<i>Income from charitable activities Totals</i>	1,126	—	—	—	1,126	262
<i>Investments</i>						
2041 - Interest	62	—	—	—	62	52
<i>Investments Totals</i>	62	—	—	—	62	52
<i>Other income</i>						
2011 - Other Income	24	—	—	—	24	370
2012 - GCLC - Hire	180	—	—	—	180	—
2013 - Photocopier - Income	—	—	—	—	—	5
2014 - Social Events - Income	126	—	—	—	126	99
2098 - Holiday Funds - Income	210	—	—	—	210	615
<i>Other income Totals</i>	541	—	—	—	541	1,089
Income and endowments Grand totals	115,498	—	6,047	—	121,545	104,183
Expenditure						
<i>Raising funds</i>						
0401 - Coffee Stop	—	—	—	—	—	325
0404 - Toddlers	502	—	—	—	502	—
0405 - Soup Group	—	—	—	—	—	—
<i>Raising funds Totals</i>	502	—	—	—	502	325
<i>Expenditure on charitable activities</i>						
0101 - A.O.G Contribution	2,316	—	—	—	2,316	2,307
0210 - Love Gift	100	—	—	—	100	2,163
0301 - Love Fund Disbursement	831	—	—	—	831	666
0302 - Mission - Planned Giving	8,120	—	—	—	8,120	7,605
0303 - Mission - Unplanned Giving	10	—	—	—	10	942
0399 - Special Offerings - Distribution	1,010	—	—	—	1,010	1,207
0201 - Catering	1,080	—	—	—	1,080	463
0202 - Children	575	—	—	—	575	836

0203 - Safeguarding	149	—	—	—	149	141
0204 - Small Groups	348	—	—	—	348	352
0205 - Social Events	64	—	—	—	64	241
0206 - Visiting Speakers	3,017	—	—	—	3,017	1,830
0207 - Worship Group	—	—	—	—	—	—
0208 - Youth	645	—	—	—	645	732
0209 - Ministry Subscriptions	80	—	—	—	80	80
0211 - Equipment:- Worship	(3,129)	—	—	—	(3,129)	4,700
0212 - Pastoral	204	—	—	—	204	—
0398 - Holiday Funds - Distribution	110	—	—	—	110	245
0402 - Messy Church	164	—	—	—	164	255
0403 - Special Events	469	—	—	—	469	870
0406 - Youth Outreach	—	—	—	—	—	—
0407 - New Community Outreach	—	—	—	—	—	—
0498 - CAP (Historic) - Expenditure	—	—	—	—	—	—
0621 - Pastor - Salary	30,814	—	—	—	30,814	23,583
0622 - Pastor - Employers NI	—	—	—	—	—	—
0623 - Pastor - Employers Pension	4,594	—	—	—	4,594	5,087
0624 - Pastor - Travel	438	—	—	—	438	289
0631 - Pastoral Support - Fees	12,784	—	—	—	12,784	12,413
0697 - Holding:- Royal London (Pension)	430	—	—	—	430	29
0698 - Holding:- B&CE Holdings (Pension)	1,275	—	—	—	1,275	397
0699 - Holding:- HMRC	7,954	—	—	—	7,954	8,395
0701 - AOG Events	1,412	—	—	—	1,412	—
0702 - Leadership Team	382	—	—	—	382	2,638
0703 - People [Development]	208	—	—	—	208	20
0704 - People [Functional]	660	—	—	—	660	—
0705 - Discretionary	—	—	—	—	—	—
0706 - Sabbatical	—	—	—	—	—	—
0103 - Depreciation (Equipment - Admin)	2,248	—	—	—	2,248	1,280
0109 - Administrator Reallocation	1,369	—	—	—	1,369	—
0501 - Building Maintenance - Planned	869	—	—	—	869	352
0502 - Building Maintenance - Unplanned	1,451	—	—	—	1,451	499
0503 - Cale Green - Depreciation	17,520	—	—	—	17,520	—
0504 - Cleaning	313	—	—	—	313	269
0505 - Electricity	973	—	—	—	973	1,926
0506 - Gas	530	—	—	—	530	555
0507 - Insurance	1,613	—	—	—	1,613	1,627
0508 - Mortgage - Interest	5,479	—	—	—	5,479	5,000
0509 - Service Contracts	480	—	—	—	480	563
0510 - Water	389	—	—	—	389	335
0511 - General Running Costs	—	—	—	—	—	—
0611 - Cleaner - Salary	1,929	—	—	—	1,929	1,918
0612 - gardener-salary	382	—	—	—	382	—
Expenditure on charitable activities Totals	112,659	—	—	—	112,659	92,827
Other expenditure						
0102 - Accountant	966	—	—	—	966	—
0104 - Equipment (Admin)	(1,866)	—	—	—	(1,866)	2,122
0105 - IT	129	—	—	—	129	89
0106 - Printing, Posting & Stationary	353	—	—	—	353	603
0107 - Professional Fees	375	—	—	—	375	723
0108 - Subscriptions	1,230	—	—	—	1,230	869
0110 - Communications	675	—	—	—	675	971
0111 - Bank Charges	356	—	—	—	356	—
0601 - Administrator - Salary	5,253	—	—	—	5,253	4,044
0602 - Administrator - Employer NI	—	—	—	—	—	—
0603 - Administrator - Employers Pension	—	—	—	—	—	—
Other expenditure Totals	7,471	—	—	—	7,471	9,424
Expenditure Grand totals	120,632	—	—	—	120,632	102,577

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Balance Sheet detailed

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Reserves		
Excess / (deficit) to date	911.40	—
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Restricted	6,891.35	844.35
Endowment	—	—
Total	432,782.31	431,870.91