

Annual Parish Meeting May 2019

The Stradbroke Charitable Trust and The Stradbroke Trust (CIO)

The Stradbroke Trust has had a particularly stressful year culminating in the loss of the Stradbroke Surgery on April 1st 2019.

At long last, following agreement by the Parish Council, we were able to convert to a Charitable Incorporated Organisation (CIO) and can close the old Stradbroke Charitable Trust and continue as The Stradbroke Trust. This will enable us, like an individual, to own land and enter into contracts in our own name. CIO's also have limited liability for debts or lawsuits, meaning as Trustees we are generally only responsible for a limited nominal amount.

Unfortunately both the Surrender of the Deed and the conversion to a CIO has cost us dearly in unnecessary expenditure in legal fees – and this has meant that we have been unable to start any new projects in 2018/19 and now, with no income from the NHS, we will be unable to fulfil the Objectives of our Trust Deed of maintaining the Stradbroke Surgery and spending surplus funds on health related causes within the Parishes served by the Surgery. These Objectives will now have to change.

However, despite these huge legal fees we were able to install a new secure door to the back of the Surgery and improve the outside lighting. Fencing between the Surgery and adjacent bungalow was replaced. The Trustees themselves maintained the Surgery on a day to day basis and the insurance for the Surgery, Community Store and Allotments has all been paid.

The Allotments continue to thrive with most plots being occupied. We are consulting with the Stradbroke Allotments and Gardener's Association – SAGA – to review the wording of the Agreement ensuring fairness for all plot holders. New gates will shortly be installed at the entrance to the Allotments to help improve security following the spate of vandalism last year. We will donate £500 towards these and continue to maintain the boundary hedges.

Once more I thank all the Trustees all for the huge amount of time they give to The Stradbroke Trust and although we are all devastated by the loss of the Surgery we will endeavour to continue keeping the ethos of the Stradbroke Trust to the best of our ability

Peter Smith

Chairman for The Stradbroke Trust

CURRENT ACCOUNT YEAR MAY 1 2017- APRIL 30 2018

MONTH	EXPENDITURE							INCOME						BALANCE STATEMENT	DIFFERENCE		
	DESCRIPTION	ROUTINE MAINTENANCE	NEW PRODUCTS	LOAN REPAYMENTS	VAT TO RECLAIM	DONATIONS MADE	VAT PAID	TOTAL EXPENDITURE	SURGERY RENT	ALLOTMENT RENT	VAT TO PAY OVER	VAT REFUND	DONATIONS RECEIVED			FROM LOAN A/C	TOTAL INCOME
MAY																	
JUNE		£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
JULY		£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
FIRST QUARTER TOTALS		£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
	VAT CONTROL		INPUTS =		£0.00					VAT CONTROL	£0.00		OUTPUTS =	£0.00			
AUGUST																	
SEPTEMBER		£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
OCTOBER		£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
NOVEMBER																	
DECEMBER		£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
JANUARY		£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
FEBRUARY																	
MARCH		£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
APRIL		£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
THIRD QUARTER TOTALS		£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
	VAT CONTROL		INPUTS =		£0.00					VAT CONTROL	£0.00		OUTPUTS =	£0.00			