

COMPANY REGISTRATION NUMBER: 10845174

CHARITY REGISTRATION NUMBER: 1177808

Futurestars (West and Central Africa)

Company Limited by Guarantee

Unaudited financial statements

31 March 2019

Futurestars (West and Central Africa)

Company Limited by Guarantee

Financial statements

Year ended 31 March 2019

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Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (as amended by Update Bulletin 1 published on 2 February 2016).

Reference and administrative details

Registered charity name	Futurestars (West and Central Africa)
Charity registration number	1177808
Company registration number	10845174
Principal office	Rushlake House The Street Shottisham Woodbridge IP12 3ET
Registered office	Providence House 141-145 Princes Street Ipswich Suffolk IP1 1QJ

The trustees

The trustees who served during the year and at the date of approval were as follows:

G L Miller (Chairman)
S C Milton (Director)
P Milton (Treasurer)
B M King
C Noukpo
T Butcher (Resigned 18 June 2018)
E H Brownsell (Resigned 20 September 2019)
G Clarke (Appointed 16 May 2019)

Futurestars (West and Central Africa)

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2019

Patron and ambassador of the charity

T Butcher (Patron)
T Bramble (Ambassador)

Leadership team and personnel

T Bramble (Lead coach)
J Smith (Administrator)
S Treder (Marketing)
E Okyne-Tetteh (Project manager, Ghana)
S Donkoh (Coach, Ghana)
B Wilson Asare (Coach, Ghana)
R Ibrahim (Project manager, Togo)
W Warner (Coach, Togo)

Bankers

Lloyds Bank Plc
Cornhill
Ipswich
Suffolk
IP1 1DG

Solicitors

Birketts LLP
Providence House
141-145 Princes Street
Ipswich
Suffolk
IP1 1QJ

Company secretary

Birketts Secretaries Limited

Independent examiner

C Wash FCA
Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Futurestars (West and Central Africa)

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2019

Objectives and activities

Futurestars (West and Central Africa), known locally and throughout these accounts as Futurestars objectives are to advance in life and relive the needs of young people in West and Central Africa through:

- Advancing education.
- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve the conditions of life.
- To provide support and activities which develop their skills and knowledge, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- To advance the education of pupils at schools in West and Central Africa by providing and assisting in the provision of facilities for education.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Futurestars during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Futurestars (West and Central Africa)

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2019

Achievements and performance

The Futurestars project has been running since 2015 and was granted full UK Charity status in April 2018. It started with one corporate donor - the OMA Group - and now has five corporate donors supporting the charity financially as part of their commitment to the local community.

Futurestars delivers sports coaching to underprivileged children in five primary schools in Ghana: Baatsona, Community 8/1, Community 7/1, Republic Road & Twedaase and Cacavelli school in Togo.

The project also aims to educate the schoolchildren in discipline, responsibility and integrity as an individual and as part of a team.

Futurestars also carries out some much-needed refurbishment work in the schools in Tema. The long-term plan is to encourage more corporate donors to support the charity project and satisfy their own corporate social responsibility commitments to the local community which will help us expand in the future.

In October 2018 Trustees Gary Miller, Simon Milton, Paul Milton, Brian King, Liz Brownsell & Titus Bramble visited Ghana & Togo to be part of the Festivals of Sport in both countries. For Paul, Liz & Brian it was their first visit to West Africa and it served to give them a much better insight into the country and the Futurestars project. They were introduced to Carine Noukpo and visited all of the Partner Schools and Development Centre.

In the period to 31 March 2019 Futurestars has undertaken the following specific projects:

Ghana schools project - sports

Two full time qualified coaches are employed to visit the five schools every week. The coaches' dedication is clear to see and they follow programmes developed in conjunction with the Lead coach, Titus Bramble, to develop the children's balance, co-ordination, technical skills in football and netball, teamwork and decision making. The coaches run pre-school sessions in football and netball, PE sessions during the school day and an after-school development centre for children showing a particular talent who also show commitment to school attendance and their lessons.

Pre-school sessions - Morning football & netball sessions in all 5 schools prepare the children for the following:

- Inter-schools' competitions.
- Inter-circuit competitions.
- Futurestars Annual Festival.
- Recruiting new children for the academies.
- Improving on technical abilities.

Football - The England F.A. manual (The Future Game. (Grassroots)) is heavily used as one of the best technical football guides for young player's development. It offers innovative coaching with skills and practices that have the appropriate blend of challenge and learning for our players.

Netball - Almost all targets were met with an outstanding performance during their various competitions. Just like the football, out of our five schools Baatsona, Community 8 and Twedaase Primary Schools again represented their respective circuits for the inter-circuits netball competition and Baatsona Primary School were crowned champions.

Physical Education (PE) sessions - The Physical Education sessions continue to be one of the most exciting sessions in all five schools. Our aim is to use quality programmes to offer regular healthy physical activity to prepare children to be physically and mentally active, fit and healthy for life in general.

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Year ended 31 March 2019

After School Development Centre - The young talents come packed with ideas, energy and enthusiasm with very high expectations and as such, the children require quality guidance to achieve their potential to the fullest. The development centre set the below goals and objectives for the last term of the year 2018 and into 2019;

- Teaching on the importance of hygiene.
- Teaching life lessons.
- Preparation towards Akwaaba Sports Festival, Kicking off Accra.
- Improvement of techniques.
- Preparation towards Futurestars Annual Festival of Sports.
- Protecting and ensuring safety for all children.

Togo schools project - sports

Futurestars Agoe is the first expansion of the project. The dedication and commitment from the coaches and children in Lomé is producing excellent results for all the teams involved. We currently coach over up to 200 children in a safe and secure environment seven days a week. The dedication and commitment of the coaches and children is producing excellent results for all the teams involved. As Fendercare Marine came on board as lead donor for Togo, this has allowed us to develop the relationship with Cacaveli School and fund coaching and physical education sessions with all 1600 children. The school also offers small tutoring sessions (between 5-15 children at time) to all Futurestars children after training.

Ghana schools update - refurbishment

A really important part of the Futurestars project is the refurbishment of the partner schools in Tema, undertaken by founding donor Yinson Production WA. When we first visited the schools back in 2015 and talked to the head teachers and Ghana Education Authority about providing regular PE and sports coaching, it quickly became clear that the environment the children were learning in needed urgent help too. As a founding donor Yinson stepped forward and committed to upgrade all five schools. Since 2015 Yinson have achieved an incredible amount which the children and teachers are benefiting from.

The work was initially split into three categories: Hazardous & critical: Work that needed to be done immediately to make the schools safe, such as broken and unsafe roofing. Repairing & upgrading : This category includes anything from repairing leaks, filling cracks, replacing doors and windows to upgrading all the sanitary and toilet blocks and the sewerage systems.

Decorating, fencing, canteen construction: By the end of 2018, after much hard work, these first two categories are now completed and work has started on the third category, decorating, painting, fencing (to make the schools secure) and the construction of canteens to give the staff and children somewhere to eat & drink. Some painting has already begun and during the first half of 2019 Yinson have plans to build canteens for both Republic Road and Community 7 schools. We can't wait to see the results!

Support and events

We regularly take part in or run various events in the UK & Ghana some of these raise additional funds for the charity, others are for the benefit of the children, coaches and or donors, the key events held in the year are listed below, with further details as to the nature and achievements of these events listed in the annual report:

- UK April 2018: Gresham's Ipswich.
- UK May September 2018: Kit Amnesty.
- Ghana June 2018: British High Commission, Accra.
- Ghana October 2018: Coaches Workshop.
- Ghana October 2018: Futurestars Annual Festival of Sports.

Futurestars (West and Central Africa)

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2019

- Togo Festival of Sport: October 2018.
- Ghana December 2018: Kit Amnesty Distribution Day.
- Ghana November 2018 and March 2019: Good Health and Fitness.
- UK to Ghana: January 2019 onwards, BA Mules Programme.
- UK March 2019: Kersey Freight Vehicle Branding.
- UK November 2018: Lloyd's Football Club Annual End of Season Dinner.

Financial review

Income for the year was achieved solely from donations and amounted to £104,938 (2018: £5,000), associated expenditure for the charitable activities of the charity amounted to £87,275 (2018: £Nil) creating a net income on funds of £17,663 (2018: Net income of £5,000). This when added to brought forward fund reserves totals a fund balance carried forward of £22,663 (2018: £5,000) for use towards the future activities of the charity.

No amounts were restricted in the period for specific projects, therefore the entirety of the funds are carried forward for charitable purposes in line with the objectives and reserves policies listed in these financial statements.

Reserves policy

The charities reserves policy is to hold three months unrestricted expenditure as free reserves which would amount to £21,850 (2018: £Nil) based on current expenditure levels. The policy is set to hold enough free reserves to enable the charity to fulfill statutory and legal obligations and to provide a contingency fund to meet unforeseen falls in income or increases in expenditure.

The charities actual free reserves amounted to £22,663 as at the year end (2018: £Nil). The trustees feel that it is prudent to hold a small surplus given the current financial climate, this is reviewed annually with the intention to spend excess reserves in due course.

Plans for future periods - The year ahead April 2019 - December 2020

A three-year commercial and project strategy is being produced for 2019 to 2022. The strategy will include the new projects we intend to implement at the schools and academies as well as the recruitment of more corporate donors for the charity on an annual basis. Additional donors and funding will help us to deliver the strategy and expand the project.

To summarise the Futurestars plans for this year:

- Continue to organise Festivals of Sport (& Arts in 2019) in Tema, Ghana and Lome Togo in 2019/2020.
- Re-run an extended Kit Amnesty in 2019-20 in conjunction with a major retailer.

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Year ended 31 March 2019

- Deliver a 20ft container of donated sports kit & equipment to Togo in 2019.
- Deliver a 20ft container of donated educational books and equipment shipped to Ghana in 2020.
- Identify and appoint an Educational Trustee to the Futurestars Charity Board in 2019.
- Set up a Futurestars Development League for Football in Tema for U13 Team in 2019 to give the children of local teams the opportunity to enter and compete in a league.
- Host a UK Fundraising campaign to fund the purchase of a minibus for both Ghana & Togo in 2019. The minibuses will be used to transport the children to matches, events and days out.
- Purchase a Futurestars Minibus for Tema, Ghana in 2019.
- Purchase a Futurestars Minibus for Lome, Togo in 2020.
- Through our corporate donors, purchase a Futurestars company vehicle for use for the Project Manager and Charity in 2020.
- Continue to grow the Futurestars Corporate Donors through networking and introductions in 2019/2020.
- Introduce UK Volunteers to support the Futurestars Charity Project in Ghana & Togo in 2019/2020.

Futurestars (West and Central Africa)

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Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2019

Structure, governance and management

Governing document

The charity is constituted as a company limited by guarantee, and was incorporated under the Companies Act 2006. It is governed by the terms of the Memorandum and Articles adopted on 30 June 2017. It has no share capital and in the event of liquidation the liability of the members is limited to £1 each. The company is registered as a charity by the Charity Commission on the 4 April 2018 under registration number 1177808 and commenced its charitable activities from this date.

Appointment, induction and training of trustees

The overall governance and financial responsibility is vested in the trustees, as set within these financial statements. The trustees are also directors of the charity for the purposes of company law. Further trustees may be appointed at any time, at the discretion of the trustees.

The majority of the current trustees have been involved with the organisation since it was established and are familiar with the practical work of the charity. New trustees are invited to a meeting with the Chairman and, at which details of the charity and the context within which it operates are provided, including:

- The obligations of the trustees;
- The operational framework of the charity including the Memorandum and Articles of Association;
- Resourcing and the current financial position including the latest published and management accounts;
- Future plans and objectives.

Risk management

The trustees have identified the major risks facing the charity and have assessed their potential impact. Appropriate systems have been established to monitor and mitigate these risks.

Independent examiner reappointment

A resolution to appoint C Wash FCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

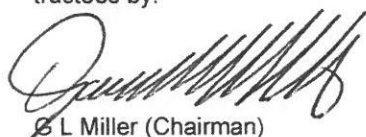
Futurestars (West and Central Africa)

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2019

The trustees' annual report was approved on 17.12.19 and signed on behalf of the board of trustees by:



G L Miller (Chairman)
Trustee

Futurestars (West and Central Africa)

Company Limited by Guarantee

Independent examiner's report to the trustees of Futurestars (West and Central Africa)

Year ended 31 March 2019

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2019 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Wash FCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

15 December 2019

Futurestars (West and Central Africa)

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2019

		2019		2018
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations	5	104,938	104,938	5,000
Total income		<u>104,938</u>	<u>104,938</u>	<u>5,000</u>
Expenditure				
Charitable activities	6	87,275	87,275	—
Total expenditure		<u>87,275</u>	<u>87,275</u>	<u>—</u>
Net income and net movement in funds		<u>17,663</u>	<u>17,663</u>	<u>5,000</u>
Reconciliation of funds				
Total funds brought forward		5,000	5,000	—
Total funds carried forward		<u>22,663</u>	<u>22,663</u>	<u>5,000</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 18 form part of these financial statements.

Futurestars (West and Central Africa)

Company Limited by Guarantee

Balance sheet

31 March 2019

	Note	2019 £	£	2018 £	£
Current assets					
Debtors	10	11,053		—	
Cash at bank and in hand		13,320		5,000	
		<u>24,373</u>		<u>5,000</u>	
Creditors: Amounts falling due within one year	11	(1,710)		—	
Net current assets			22,663		5,000
Total assets less current liabilities			22,663		5,000
Net assets			<u>22,663</u>		<u>5,000</u>
Funds of the charity					
Unrestricted funds			22,663		5,000
Total charity funds	13		<u>22,663</u>		<u>5,000</u>

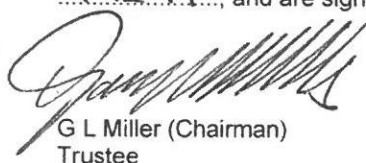
For the year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17.12.19, and are signed on behalf of the board by:


G L Miller (Chairman)
Trustee

Company registration number: 10845174

The notes on pages 13 to 18 form part of these financial statements.

Futurestars (West and Central Africa)

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 March 2019

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Providence House, 141-145 Princes Street, Ipswich, Suffolk, IP1 1QJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006 and the Charities Act 2011. The charity has applied Update Bulletin 1 as published on 2 February 2016.

The charity constitutes a public benefit entity as defined by FRS 102.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Foreign currencies

The assets and liabilities and income and expenditure arising in Ghana are accounted for as a foreign branch in accordance with the provisions of FRS102 and are translated at the closing exchange rate. Exchange differences arising on the retranslation of the opening net assets for consolidation purposes are included in the Statement of Financial Activities.

The exchange rates used in these financial statements are as follows:

31 March 2019: £1 = GHS 6.98

31 March 2019: £1 = USD 1.30

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are where necessary, unrestricted funds earmarked by the trustees for particular future project or commitment.

Futurestars (West and Central Africa)

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Notes to the financial statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Fund accounting *(continued)*

Restricted funds are where necessary, subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Futurestars (West and Central Africa)

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Notes to the financial statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes payable a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and does not have share capital. In the event of liquidation the liability of the members is limited to £1 each.

5. Donations

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Donations				
OMA Group Ltd	40,445	40,445	—	—
Fendercare	30,000	30,000	—	—
Prime Insurance	7,143	7,143	—	—
Yinson	6,731	6,731	—	—
British High Commission	5,453	5,453	—	—
Donations of £5,000 or less	15,166	15,166	5,000	5,000
	<u>104,938</u>	<u>104,938</u>	<u>5,000</u>	<u>5,000</u>

Futurestars (West and Central Africa)

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Notes to the financial statements (continued)

Year ended 31 March 2019

6. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Providing activities	13,692	13,692	—	—
Sports equipment and kit	2,297	2,297	—	—
Travelling costs overseas	11,946	11,946	—	—
Festival of sport	10,507	10,507	—	—
Container expenses	3,534	3,534	—	—
PR, literature and brochures	8,497	8,497	—	—
Foreign exchange loss	405	405	—	—
Promotions	3,472	3,472	—	—
Recharged staff costs	21,881	21,881	—	—
Support costs	11,044	11,044	—	—
	<u>87,275</u>	<u>87,275</u>	<u>—</u>	<u>—</u>

7. Analysis of support costs

	2019 £
Travel	252
Trustees expenses	521
Subscriptions	49
Training	189
Computer and software	79
Insurance	1,228
Bank charges	109
Other costs	1,509
Legal fees	1,448
Independent examiner fee	1,710
Consultancy	3,950
	<u>11,044</u>

8. Net income

Net income is stated after charging/(crediting):

	2019 £	2018 £
Foreign exchange differences	<u>405</u>	<u>—</u>

9. Recharged staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019 £	2018 £
Wages and salaries	16,961	—
Employer contributions to pension plans	4,920	—
	<u>21,881</u>	<u>—</u>

Two trustees received reimbursement of expenses during the year £521 (2018: £Nil)

Futurestars (West and Central Africa)

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Notes to the financial statements *(continued)*

Year ended 31 March 2019

9. Recharged staff costs *(continued)*

The average head count of employees during the year was Nil (2018: Nil).

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

10. Debtors

	2019 £	2018 £
Prepayments and accrued income	514	–
Other debtors	10,539	–
	<u>11,053</u>	<u>–</u>

11. Creditors: Amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	1,710	–
	<u>1,710</u>	<u>–</u>

12. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,920 (2018: £Nil).

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2018 £	Income £	Expenditure £	Transfers £	At 31 March 2019 £
General funds	<u>5,000</u>	<u>104,938</u>	<u>(87,275)</u>	<u>–</u>	<u>22,663</u>

	At 1 April 2017 £	Income £	Expenditure £	Transfers £	At 31 March 2018 £
General funds	<u>–</u>	<u>5,000</u>	<u>–</u>	<u>–</u>	<u>5,000</u>

Futurestars (West and Central Africa)

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Notes to the financial statements *(continued)*

Year ended 31 March 2019

14. Analysis of net assets between funds

As at 31 March 2019

	Unrestricted Funds	Total Funds
	£	2019 £
Net current assets	22,663	22,663
Net Assets	<u>22,663</u>	<u>22,663</u>

As at 31 March 2018

	Unrestricted Funds	Total Funds
	£	2018 £
Net current assets	5,000	5,000
Net Assets	<u>5,000</u>	<u>5,000</u>

15. Financial instruments

	2019	2018
The carrying amount of financial instruments at 31 March were:	£	£
Financial assets measured at amortised cost:		
Other debtors	10,539	—
Cash at bank and in hand	13,320	5,000
	<u>23,859</u>	<u>5,000</u>

16. Related parties

During the year the charity received donations from to OMA Ltd of £40,445 (2018: £Nil). The trustee's G L Miller and C Noukpo are directors of OMA Ltd and S C Milton is an employee of OMA Ltd.

Legal fees of £1,448 (2018: £Nil) were paid to Birketts. The former trustee E H Brownsell is a senior associate of Birketts.

Independent examiner fees and associated advisory costs of £3,660 (2018: £Nil) were paid to Lovewell Blake LLP. P Milton, a trustee, is an employee of Lovewell Blake LLP.

There were no other related party transactions.