

The Waverley Ensemble (CIO)

Trustees' Annual Report 2019

(Accompanying Accruals Accounts)

1: Legal and Administrative Information

Charity name: The Waverley Ensemble (CIO)

Registered charity number: 1191014

For the financial year 1 January to 31 December 2019

Principal Address:

c/o Bethany, Chapel Lane, Pirbright GU24 0JZ

Trustees:

The Trustees during the year 2019 were:

- Ishani Bhoola- Chairman
- Reginald John Horrocks- Treasurer and Secretary
- Cyrus Dadachanji
- Edward Fenech (appointed 14 September 2019)
- Amanda O'Brien (appointed 14 September 2019)

Objects of Charity:

To advance the education of the general public in the appreciation and understanding of music and its history with special emphasis on baroque music through:

- Live performances
- Lectures
- Competitions
- Courses
- Visits
- Sponsorship of new compositions
- Provision and sponsorship of training and performance opportunities for musicians
- Cooperation with other music societies
- Such other activities as the trustees think fit from time to time.

2: Structure, Government and Management

The governing document is the Constitution adopted on 28 October 2018.

The Trustees make all decisions and run the Society. Most decisions are taken by email and the trustees meet only when necessary to handle major issues that cannot be handled by email or telephone.

The Charity Commission documents "The Essential Trustee" and "Safeguarding Children and Young People" are made available for the guidance of trustees.

Independent Examination is not required as the income is below £25,000.

3: Financial Review

The income of the Society comes from donations and ticket sales. The Society uses the Gift Aid Scheme where applicable.

The Society made a surplus of £11,062.01 over the year. This figure is abnormally high because it includes exceptional items of past loans that were converted into donations during the year.

The concerts made a loss of £4,328.60 and the Competition a loss of £1,139.15 excluding donations.

The balance sheet at the start of the year was -£7,488.67 and at the end of the year was £3,573.34.

During the year covered by the Report, none of the Trustees received any payments from the Society, other than the reimbursement of necessary expenses.

Policy on Reserves

The Society has a financial policy and plans activities and makes commitments for up to two years ahead. Its aim is to maintain an average balance of at least £3,000.

4: Public Benefit Statement

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission. All concerts are open to the public and are priced to be affordable with the Society relying on donations and sponsorship because ticket sales do not cover all the costs. The prices for the concerts are at the lower end of typical prices for professional concerts in the area.

In particular the Society has recently started to offer free seats at concerts for young people and offers free access for the public to its Haslemere String Competition.

Its Haslemere String Competition makes a large loss offset by donations. It attracts a growing number of highly talented young string players and the winner is given the opportunity to lead a concert of professional musicians and the runners up are given the opportunity to perform in a concert alongside professionals. Professor Caroline Emery of the Royal College of Music has said:

I have had the pleasure of presenting students for this competition since it started two years ago. I had no idea that they would be so successful and that the completion would be so well run. As a Double bass Professor it is extremely rare, even unheard of for a competition to be so bass friendly and unbiased. It is relaxed and the students feel completely at ease and encouraged to play their best. The early rounds were supportive in a way I have never experienced before. Ishani knows exactly how to create an atmosphere where the students feel comfortable. The judges are seasoned musicians without attitude and have given very open and helpful remarks on the performances. For any string player this competition will give the student a valuable experience that they will remember for life. The Church where the final is has a wonderful atmosphere and sound for strings, and particularly for the bass, which is very unusual also.

5: Activities and Achievements

Currently the main activities are:

- Organising and performing 3 concerts a year in Haslemere
- Running the Haslemere String Competition every second year with prizes that include the valuable opportunity to perform alongside professional players in a public concert.

The Competition was started in Haslemere but this year also held an initial round in Bristol so extending its coverage to the South East and West.

Both the concerts and the Competition run at a loss that needs to be met by grants and donations for the work of the Waverley Ensemble CIO to continue. Ticket income alone is not sufficient to cover costs.

The Haslemere String Competition is a highly innovative competition, which this year formed part of the Haslemere Festival. The competition is for young players aged up to 18 and provides valuable feedback and constructive comments from two or three highly experienced judges. Of particular value is the performing opportunities provides in the year after the festival for the winners and finalists who perform in a public concert alongside professional musicians. A 10 minute film has been made about the competition and it includes comments from the participants on the value of the competition.

A scheme of free tickets for 8-25 year olds is running successfully and several children and young people attend the concerts.

A Friends and Sponsors scheme was started during 2019.

A Cello Masterclass with Robert Demaine was held in London in November.

7: Declaration

The Trustees have approved the report.

Signed

Ishani Bhoola

Chairman

Date: 31 January 2020

The Waverley Ensemble

Registered Charity 1181014 in England and Wales

Annual accounts 1 January – 31 December 2019

2018		Income	2019 Expenditure	Surplus
	Events: Concerts, Competition Rounds and Masterclasses			
	Ticket sales INCL REFRESHMENTS	£3,818.00		
	Sponsorship and donations	£124.00		
	<i>less</i>			
	Musicians fees and expenses		£6,041.12	
	Premises hire and instrument hire		£1,549.00	
	Refreshments, programmes and miscellaneous costs		£680.48	
	£0.00 Totals	£3,942.00	£8,270.60	-£4,328.60
	String Competition			
	Entry fees	£1,575.00		
	Sponsorship of prizes	£2,250.00		
	Advertising income	£100.00		
	Programme sales	£70.00		
	<i>less</i>			
	Prizes		£1,200.00	
	Judges fees		£642.00	
	Miscellaneous		£1,042.15	
	£0.00 Totals	£3,995.00	£2,884.15	£1,110.85
	Other income			
	Paid engagements	£300.00		
	Donations	£2,259.00		
	Grants	£500.00		
	Gift aid	£1,924.22		
	Miscellaneous incl advertising	£100.00		
	Conversion of loans from previous years to gifts	£9,299.19		
	Other expenditure			
	Publicity and Advertising	£0.00	£0.00	
	Telephone and Internet		£30.00	
	Bank charges		£72.65	
	Office and miscellaneous		£0.00	
	£0.00 Totals	£14,382.41	102.65	£14,279.76
	Total income	£22,319.41		
	Total expenditure		£11,257.40	
	Surplus			£11,062.01
	Balance Sheet at 31 December 2019			
	General fund			
	Balance at 1 January 2019 (on conversion from CIC)	-£7,488.67		
	Surplus for year	£11,062.01		
	Total			£3,573.34
	Total funds (unrestricted)			£3,573.34
	Represented by:			
	Assets			
	Cash at bank	£3,573.34		
	HSBC			
	PayPal			
	Total	£3,573.34		
	Receivables (debtors)	£0.00		
	Liabilities (creditors)			
	Amounts falling due in less than one year		£0.00	
	Amounts falling due after one year		£0.00	
	Total	£3,573.34	£0.00	
	Total net assets at year end			£3,573.34

Accounts prepared on accruals basis

R J Horrocks
Treasurer



Date: 31 January 2020