



Draft Treasurers Report 01 April 2018 – 31 March 2019

Foreword

This has been a good year for Cylch Meithrin Aberystwyth, with a number of positive changes having been introduced following parent feedback and to ensure the best possible childcare provision.

- **Introduction of lunch**

Following parent feedback a hot lunch option is now available.

- **30 hours free childcare scheme**

Cylch Meithrin Aberystwyth has registered to be a provider for Ceredigion Council's 30 hours free childcare scheme for children between 3 and 4 years old.

However, the Cylch is just breaking even with the additional support of grants and fundraising activities in this 12 month period. It was identified by the Committee that the fees parents were paying were not covering the costs of the staffing in September and as such the Committee took action to resolve the problem. It is hoped that the Cylch will now be more self-sustaining in this regard in the future, allowing monies raised from grant applications or fundraising efforts to be expended on specific activities/resources for the children.

- **Increase in sessional fees**

In order to continue offering the best possible childcare provision and in light of inflationary increases (and the sessional fee having remained static for a number of years), the Committee agreed unanimously that sessional rates should increase to £14 per session (from £13) and the day session should increase to £23 (from £20). This was introduced in September 2018.

In light of these changes, particularly the increase in the number of sessions offered, invoicing parents in advance has remained essential, to limit any possible bad debts. Parents are now invoiced for a half term period (usually 5-6 weeks), at the start of the period, and payments are chased by the Treasurer.

Staffing: The Committee wishes to thank the staff for their patience during the last few months and for their flexibility in covering sessions. Alongside Miss Carys, Miss Llinos, Miss Ceirios, Miss Vicky and Miss Eiriol, supported by Miss Eleri (bank staff) and Miss Rhian (bank staff).

Fundraising: To support the work of the Cylch, the Committee has also been actively fundraising during the year, continuing with the well supported events, treasure hunt, Halloween disco & Christmas cards.

Grants: The Committee has also been successful in applying for grants, having been awarded £400 by the Blakemore Foundation and Grant Ysgolion Iach for resources to enhance childcare provision. The Committee are also very grateful to Cylch Ti a Fi Aberystwyth for donating £763.56 when they were closing.

The Committee wish to extend their thanks to the Cylch staff for their continued support and ongoing provision of high quality childcare; and to the parents of the Cylch children for their continued support. Thank you.

**CYLCH MEITHRIN ABERYSYWYTH
TREASURERS REPORT
2018-2019**

A. Balance & Bank Accounts

Current Account (TSB)

Balance of account at end of last accountancy period (31 March 2018)	£ 9,387.30
Balance of account at end of this accountancy period (31 March 2019)	£ 9,682.62

B. Profit/Loss of this accountancy period

01 April 2018 - 31 March 2019	£295.32
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C. Income & Expenditure for this accountancy period (01 March 2018 - 31 March 2019)

Income	
Fees	£40,029.51
30 hours/Dechrau Deg/ Outreach (contracts from central or local government to deliver services)	£20,341.15
Ti a Fi donation	£763.56
Blakemore Foundation Grant	£150
Grant <u>Cyn-ysgolion Iach Ceredigion</u>	£250
Fundraising Activities	£ 1,195.54
Grant	£3,084.56
Total:	£ 65,814.32

Expenditure	
Staff	£ 55,559.16
Infrastructure & Resources	£ 7,098.74
Food	£ 2,601.90

Other	£ 259.20
Total:	£ 65,519 ✓

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D. Fundraising Activities

Sponsored treasure hunt (June 18)	£60
Sponsored walk Dau Gi Bach (October 18)	£290
Halloween disco (Oct 18)	£ 546.86
Xmas cards & plates (Dec 18)	£ 278.68
Xmas party (Dec 18)	£ 20.00
Total:	£ 1,195.54 ✓

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E. Suggestions for the future/ next year

The following are suggestions for the next 12 months of Cylch Meithrin Aberystwyth:

1. Monitor fee payments to ensure prompt payment and chase any building debts.
2. Monitor fee payments and staff wages on an on-going basis to ensure fees cover the costs of the childcare provision.
3. Ensure fundraising activities continue, targeted on cost effective options.
4. Apply for grants where available to augment resources. This is the area that can make the biggest impact financially to the running of the Cylch.
5. Look to reduce costs, where possible.
6. Seek to maintain a viable number of children attending the Cylch, across all three sessions.
7. Consider introducing packages for parents e.g. half day & school transfer & lunch or full day & lunch, so that all costs can be included in the 30 hours childcare scheme.

Alun Morgan
Maes Crugiau
Rhydyfelin
Aberystwyth
Ceredigion

14 Ionawr 2020

Annwyl Syr/Madam

Ysgrifennaf atoch i gadarnhau fy mod wedi gwirio ffigyrau ariannol Cylch Meithrin Aberystwyth ar gyfer y flwyddyn ariannol 01/04/2018 – 31/03/2019, a gallaf gadarnhau eu bod yn cyfateb gyda fy nghyfrifiadau annibynnol i.

Yn gywir

ALUN MORGAN