

REGISTERED COMPANY NUMBER: 07202683 (England and Wales)  
REGISTERED CHARITY NUMBER: 1139882

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
31 March 2019  
for  
WOODCHURCH WINDMILLS & FUN CLUB

MMP Limited  
Chartered Certified Accountants  
64 High Street  
Broadstairs  
Kent  
CT10 1JT

# WOODCHURCH WINDMILLS & FUN CLUB

## Contents of the Financial Statements for the Year Ended 31 March 2019

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

# WOODCHURCH WINDMILLS & FUN CLUB

## Report of the Trustees for the Year Ended 31 March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### OBJECTIVES AND ACTIVITIES

#### Objectives and activities

The objectives of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education, care facilities and training courses; with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability; encouraging the study of the needs of such children and their families and promoting public interest in an recognition of such needs.

#### Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

### ACHIEVEMENT AND PERFORMANCE

Transition of pre-school children into the reception class was again effective this year. The pre-school children enjoyed dedicated sessions in the run up to the end of the school year which gave them a chance to develop confidence and learning ready for school in September 2019.

### FINANCIAL REVIEW

#### Principal funding sources

The principle source of funding comes from Kent County Council. With the increase in children attending the pre-school this funding has increased.

#### Reserves policy

In accordance with the Charity Commission's guidance, the Trustees review on a regular basis the level of income reserves that it considers appropriate. At 31 March 2019, the trustees consider it appropriate to hold free reserves equivalent to at least six months expected general expenditure which is in the region of £35,000 (2018: £34,000). The unrestricted reserves at 31 March 2019 amounted to £61,376 (2018: £50,626). The intention is to build gradually towards the prudential level of reserves through the successful marketing of the pre-school.

### FUTURE PLANS

We are continuing to raise funds for an extension as this will help more children coming to the setting.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### Appointment of and retirement of Trustees

Trustees are appointed at any general meeting by ordinary resolution. A trustee appointed by resolution must retire at the next Annual General Meeting. There must be no less than 3 trustees and no maximum is stated. At each Annual General Meeting, one third of the trustees must retire from office, this excludes any trustee appointed by resolution since the previous Annual General Meeting.

#### Structure

Woodchurch Windmills and Fun Club was incorporated as a company limited by guarantee and not having a share capital under the Companies Act 2006 on 25 March 2010. Woodchurch Windmills and Fun Club is a registered charity, number 1139882 with effect from 18 January 2011.

# WOODCHURCH WINDMILLS & FUN CLUB

## Report of the Trustees for the Year Ended 31 March 2019

### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
07202683 (England and Wales)

Registered Charity number  
1139882

Registered office  
18 Canterbury Road  
Whitstable  
Kent  
CT5 4EY

#### Trustees

Ms M Baksh		- resigned 1.4.19
Ms R Harrington		- resigned 1.4.19
Ms L Ringrose		- resigned 1.4.19
Ms K Thompson	Trustee	- appointed 1.4.19
Ms T Lee	Trustee	- appointed 1.4.19
Ms L Cantello	Trustee/Secretary	- appointed 1.4.19
		- resigned 25.6.19
Mrs A Bates	Trustee/Secretary	- appointed 25.6.19

Independent examiner  
MMP Limited  
Chartered Certified Accountants  
64 High Street  
Broadstairs  
Kent  
CT10 1JT

Bankers  
Santander UK  
60-62 High Street  
Ashford  
Kent  
TN24 8SZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms K Thompson - Trustee

Independent Examiner's Report to the Trustees of  
Woodchurch Windmills & Fun Club

Independent examiner's report to the trustees of Woodchurch Windmills & Fun Club ('the Company')  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Claire Dean  
FCCA  
MMP Limited  
Chartered Certified Accountants  
64 High Street  
Broadstairs  
Kent  
CT10 1JT

16 July 2019

# WOODCHURCH WINDMILLS & FUN CLUB

## Statement of Financial Activities for the Year Ended 31 March 2019

	Notes	Unrestricted fund £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Pre-school		13,800	-	13,800	13,010
Fun club		17,077	-	17,077	19,193
Funded places		50,224	-	50,224	47,041
Other trading activities	2	159	-	159	855
Total		81,260	-	81,260	80,099
EXPENDITURE ON					
Charitable activities					
General		70,510	-	70,510	68,141
NET INCOME		10,750	-	10,750	11,958
RECONCILIATION OF FUNDS					
Total funds brought forward		50,626	770	51,396	39,438
TOTAL FUNDS CARRIED FORWARD		61,376	770	62,146	51,396

The notes form part of these financial statements

# WOODCHURCH WINDMILLS & FUN CLUB

## Balance Sheet At 31 March 2019

	Notes	Unrestricted fund £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
FIXED ASSETS					
Tangible assets	7	286	-	286	382
CURRENT ASSETS					
Debtors	8	113	-	113	111
Cash at bank		62,367	770	63,137	50,579
		<u>62,480</u>	<u>770</u>	<u>63,250</u>	<u>50,690</u>
CREDITORS					
Amounts falling due within one year	9	(1,390)	-	(1,390)	324
NET CURRENT ASSETS		<u>61,090</u>	<u>770</u>	<u>61,860</u>	<u>51,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		61,376	770	62,146	51,396
NET ASSETS		<u>61,376</u>	<u>770</u>	<u>62,146</u>	<u>51,396</u>
FUNDS	10				
Unrestricted funds				61,376	50,626
Restricted funds				770	770
TOTAL FUNDS				<u>62,146</u>	<u>51,396</u>

The notes form part of these financial statements

WOODCHURCH WINDMILLS & FUN CLUB

Balance Sheet - continued

At 31 March 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Ms K Thompson -Trustee



# WOODCHURCH WINDMILLS & FUN CLUB

## Notes to the Financial Statements for the Year Ended 31 March 2019

## 1. ACCOUNTING POLICIES

## Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

## Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

## Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

## Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment - 20% on cost

## Taxation

The charity is exempt from corporation tax on its charitable activities.

## Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. OTHER TRADING ACTIVITIES

	31.3.19	31.3.18
	£	£
Fundraising events	159	855

# WOODCHURCH WINDMILLS & FUN CLUB

## Notes to the Financial Statements - continued for the Year Ended 31 March 2019

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19	31.3.18
	£	£
Depreciation - owned assets	96	616
	<u>          </u>	<u>          </u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

### 5. STAFF COSTS

	31.3.19	31.3.18
	£	£
Wages and salaries	56,966	55,990
	<u>          </u>	<u>          </u>

The average monthly number of employees during the year was as follows:

	31.3.19	31.3.18
Manager	1	1
Deputy manager	1	1
Early years practitioner	3	4
	<u>          </u>	<u>          </u>
	5	6
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Pre-school	13,010	-	13,010
Fun club	19,193	-	19,193
Funded places	47,041	-	47,041
Other trading activities	855	-	855
	<u>          </u>	<u>          </u>	<u>          </u>
Total	80,099	-	80,099

# WOODCHURCH WINDMILLS & FUN CLUB

## Notes to the Financial Statements - continued for the Year Ended 31 March 2019

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
General	68,141	-	68,141
Total	68,141	-	68,141
NET INCOME	11,958	-	11,958
RECONCILIATION OF FUNDS			
Total funds brought forward	38,668	770	39,438
TOTAL FUNDS CARRIED FORWARD	50,626	770	51,396

### 7. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £
COST	
At 1 April 2018 and 31 March 2019	6,307
DEPRECIATION	
At 1 April 2018	5,925
Charge for year	96
At 31 March 2019	6,021
NET BOOK VALUE	
At 31 March 2019	286
At 31 March 2018	382

### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Prepayments and accrued income	113	111

# WOODCHURCH WINDMILLS & FUN CLUB

## Notes to the Financial Statements - continued for the Year Ended 31 March 2019

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Social security and other taxes	-	(1,608)
Accrued expenses	1,390	1,284
	<u>1,390</u>	<u>(324)</u>

### 10. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	50,626	10,750	61,376
Restricted funds			
Professional Development Grant	600	-	600
Extention Donation	170	-	170
	<u>770</u>	<u>-</u>	<u>770</u>
TOTAL FUNDS	<u>51,396</u>	<u>10,750</u>	<u>62,146</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,260	(70,510)	10,750
TOTAL FUNDS	<u>81,260</u>	<u>(70,510)</u>	<u>10,750</u>

# WOODCHURCH WINDMILLS & FUN CLUB

## Notes to the Financial Statements - continued for the Year Ended 31 March 2019

### 10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	38,668	11,958	50,626
Restricted Funds			
Professional Development Grant	600	-	600
Extention Donation	170	-	170
	<u>770</u>	<u>-</u>	<u>770</u>
 TOTAL FUNDS	 <u>39,438</u>	 <u>11,958</u>	 <u>51,396</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,099	(68,141)	11,958
 TOTAL FUNDS	 <u>80,099</u>	 <u>(68,141)</u>	 <u>11,958</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	38,668	22,708	61,376
Restricted funds			
Professional Development Grant	600	-	600
Extention Donation	170	-	170
	<u>770</u>	<u>-</u>	<u>770</u>
 TOTAL FUNDS	 <u>39,438</u>	 <u>22,708</u>	 <u>62,146</u>

WOODCHURCH WINDMILLS & FUN CLUB

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,359	(138,651)	22,708
TOTAL FUNDS	<u>161,359</u>	<u>(138,651)</u>	<u>22,708</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

# WOODCHURCH WINDMILLS & FUN CLUB

## Detailed Statement of Financial Activities for the Year Ended 31 March 2019

	31.3.19 £	31.3.18 £
<b>INCOME AND ENDOWMENTS</b>		
Other trading activities		
Fundraising events	159	855
Charitable activities		
Fees income - Preschool	13,800	13,010
Fees income - Fun Club	17,077	19,193
Funded places	50,224	47,041
	<hr/> 81,101	<hr/> 79,244
Total incoming resources	81,260	80,099
<b>EXPENDITURE</b>		
Charitable activities		
Wages	56,966	55,990
Rent and rates	1,326	922
Insurance	520	514
Telephone	791	767
Postage and stationery	-	207
Sundries	590	479
Training costs	760	813
Repairs	820	734
Accountancy and payroll	1,932	1,716
Play equipment	3,837	2,676
Consumables	111	194
Food and drink	1,992	1,767
Bank charges	435	430
Equipment hire	334	316
Fixtures, fittings & equipment	96	616
	<hr/> 70,510	<hr/> 68,141
Total resources expended	70,510	68,141
Net income	<hr/> <hr/> 10,750	<hr/> <hr/> 11,958

This page does not form part of the statutory financial statements