

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

ReNew Conference

Charity registration number: 1174727

For the year ended 31 March 2019

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Legal & Administrative Details

For the 12-month period ended 31 March 2019

Address for Correspondence

ReNew Conference
C/O St. Helen's Church
Great St. Helens
London
EC3A 6AT

Governing Document

Constitution dated 19 September 2017

Charity Registration Number

1174727

Trustees

Revd Mark Burkill
Revd Richard Farr
Mr Brian O'Donoghue
Revd William Taylor

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Independent Examiner

Jacob Farley ACA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Trustees' annual report

For the 12-month period ended 31 March 2019

The Trustees of the charity submit their annual report and the financial statements for the 12-month period ended 31 March 2019.

Structure, governance and management

ReNew Conference ('ReNew'), was incorporated on 19 September 2017, with charity number 1174727 and is governed by its Constitution. Its legal status is that of a Charitable Incorporated Organisation whose only voting members are its charity trustees.

Governance

ReNew is overseen by the trustees. Advice on the annual conference is sought from a planning committee.

In accordance with the governing documents, there are currently four trustees. There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee. Trustees remain appointed until such a time as any provision under point 12. (1) or (2) of the constitution occurs.

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

ReNew employs an administrator to assist with operational activities. All trustees are non-executive and are not remunerated for their services. Out-of-pocket expenses may be claimed by trustees when they are engaged on ReNew activities.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Objects

ReNew's objects are specifically restricted to the advancement of the Christian faith for the public benefit in particular but not exclusively by:

- The provision of an annual conference for the advancement of the Christian faith mainly within Anglicanism in England for the benefit of the public;
- Strengthening church leaders and church congregations to respond effectively to Christ's command to make disciples of all nations;
- Encouraging churches to be pioneering, establishing, and securing healthy local Anglican churches inside and outside the church of England, for the salvation of England.

In shaping ReNew's objectives for the 12-month period and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

Overview of Activities

The main activity of ReNew is the provision of an annual conference that is organised to serve church ministers and leaders from across England, as we seek to pioneer, establish, and secure healthy local Anglican churches inside and outside the Church of England.

ReNew has regional groups that meet across the country between our annual conference to pray and support one another in their local churches.

Regional Leaders from the above groups meet several times through the year to be supported and equipped in different areas to further the ReNew agenda.

ReNew's vision of pioneering, establishing and securing a nation of healthy local Anglican churches, is supported by the *Anglican Mission in England* and *Church Society*.

Achievements in the Period

The annual ReNew Conference was held in Leeds (16-17 September 2018). There were 466 delegates in attendance from churches across England. This was an increase of 26 delegates from the 2017 conference.

In early April 2019, 50 Regional Leaders met in London to pray and plan for the 2019 annual conference, and how to advance the ReNew agenda in their regions.

The 2018 conference was the sixth year that the ReNew conference has run. At the conference, we focussed on how to multiply ministries in the light of the certain return of the Lord Jesus, and also on the need to visibly differentiate from false teaching.

Financial Review

At the period end total receipts were £144,589 and payments were £128,332 as shown on the 'Receipts & Payments account' (page 5). Net operating income was £38,474.

A donation of £150 was given to offer as a registration subsidy for the 2019 conference. This was set as a restricted fund.

All other funds held at the period end were unrestricted and were carried over into the new financial year to aid cash flow until conference registrations opened in May 2019.

Reserves Policy

The Trustees agreed that £10,000 was an appropriate amount for the reserve policy. This covers three months of operating costs, and an additional amount to account for the fluctuation in expenditure from the conference in September.

Plans for Future Periods

ReNew will continue to fulfil its objects as described above with ongoing growth in the number of delegates at its conference, and the number of churches identifying with the ReNew agenda.

Approval

This annual report was approved by the trustees on 16 January 2020 and signed on their behalf by:

Brian O'Donoghue
Trustee

Independent Examiner's report

I report to the trustees on my examination of the accounts of ReNew Conference (the charity) for the 12 month period ended 31 March 2019 on pages 5 to 8 following.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Jacob Farley ACA

For and on behalf of:

Stewardship

1 Lamb's Passage

London

EC1Y 8AB

Date: 21 January 2020

Receipts and Payments Account

For the year ended 31 March 2019

	Notes	Unrestricted General Funds £	Restricted Funds £	2019 £	2018 £
Income receipts					
Donations and legacies		10,000	150	10,150	29,004
Grants received		54,964	-	54,964	23,750
Tax refunds under Gift Aid		-	-	-	3,500
Conference registration fees		75,925	-	75,925	31,951
Loan received		-	-	-	5,000
Other income		-	-	-	-
Advertising fees		3,550	-	3,550	730
		<u>144,439</u>	<u>150</u>	<u>144,589</u>	<u>93,935</u>
Total receipts		<u>144,439</u>	<u>150</u>	<u>144,589</u>	<u>93,935</u>
Payments					
Payments in relation to charitable activities undertaken directly	2	128,332	-	128,332	71,718
		<u>128,332</u>	<u>-</u>	<u>128,332</u>	<u>71,718</u>
Total payments		<u>128,332</u>	<u>-</u>	<u>128,332</u>	<u>71,718</u>
Net of receipts / (payments) before transfers		16,107	150	16,257	22,217
Transfers between funds		-	-	-	-
Net movement in funds		<u>16,107</u>	<u>150</u>	<u>16,257</u>	<u>22,217</u>
Cash funds as at last year end		22,217	-	22,217	-
Cash funds at this year end	A	<u>38,324</u>	<u>150</u>	<u>38,474</u>	<u>22,217</u>

The notes on pages 7 and 8 form part of these accounts.

Statement of Assets & Liabilities

For the year ended 31 March 2019

	Unrestricted General funds £	Restricted funds £	2019 £	2018 £
A Cash funds				
Cash at bank with immediate access	38,324	150	38,474	22,217
	38,324	150	38,474	22,217
B Other monetary assets				
Gift aid due to charity	-	38	38	-
Employee loan	-	-	-	210
	-	38	38	210
C Liabilities				
Loan from supporter	-	-	-	5,000
Unbilled fee for Independent Examination	950	-	950	870
	950	-	950	5,870
D Assets retained for charity's own use				
			Cost £	Current value £
Computers and IT			1,500	1,500
			1,500	1,500

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by date
Brian O'Donoghue
16 January 2020

The notes on pages 7 and 8 form part of these accounts.

Notes to the Accounts

For the year ended 31 March 2019

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

Unrestricted General funds	Restricted Funds	Total 2019	Total 2018
£	£	£	£

2 Payments in relation to charitable activities undertaken directly

Conference venue hire	86,764	-	86,764	44,781
Employment costs	26,497	-	26,497	15,016
Other professional fees	-	-	-	4,337
Printing, postage & stationery	1,601	-	1,601	3,211
Audio-Visual Hire	3,662	-	3,662	3,000
Travel & accommodation	595	-	595	529
Office, Administration & Insurance	1,162	-	1,162	-
Catering	224	-	224	228
Software subscriptions	781	-	781	226
Website fees	408	-	408	204
Bank charges	84	-	84	64
Speakers' Fees & Expenses	710	-	710	53
Computer & phone costs	-	-	-	38
Staff training	94	-	94	30
Governance - Accounts Prep and Examination	750	-	750	-
Loan Repayment	5,000	-	5,000	-
	<u>128,332</u>	<u>-</u>	<u>128,332</u>	<u>71,718</u>

3 Transactions with related parties

Other than travel expenses totalling £643 reimbursed to two trustees no trustee had any expenses reimbursed.

4 Movement on restricted funds

	Balance at 31.03.18 £	Receipts £	Payments £	Transfers £	Balance at 31.03.19 £
General funds	22,217	144,439	(128,332)	-	38,324
	<u>22,217</u>	<u>144,439</u>	<u>(128,332)</u>	<u>-</u>	<u>38,324</u>
Restricted funds					
Conference Fee	-	150	-	-	150
Subsidy	<u>-</u>	<u>150</u>	<u>-</u>	<u>-</u>	<u>150</u>
Total funds	<u>22,217</u>	<u>144,589</u>	<u>(128,332)</u>	<u>-</u>	<u>38,474</u>