

# **SPIRIT OF SOCCER, INC.**

## ***FINANCIAL STATEMENTS***

***APRIL 1, 2017 – MARCH 31, 2019***

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## **Spirit of Soccer, Inc.**

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Spirit of Soccer, Inc.  
Johnstown, Pennsylvania

I have compiled the accompanying statement of assets, liabilities and net assets – cash basis of Spirit of Soccer, Inc. as of March 31, 2019, and the related statement of revenues, expenses, and changes in net assets – cash basis for the period running April 1, 2018 to March 31, 2019. The statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepting accounting principles.

A compilation is limited to present in the form of financial statements information that is the representation of management.

Laurie Helsel  
Independent Financial Advisor

January 25, 2020

**SPIRIT OF SOCCER, INC.**

Johnstown, Pennsylvania

**STATEMENT OF REVENUES, EXPENSES AND CHANGES**

**IN NET ASSETS – CASH BASIS – US Dollars**

For period ending March 31, 2019

**ASSETS**

**CURRENT ASSETS**

Cash	<u>\$ 238,254</u>
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TOTAL CURRENT ASSETS	<u>238,254</u>
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**LIABILITIES AND NET ASSETS**

**NET ASSETS**

Unrestricted Net Assets	<u>238,254</u>
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TOTAL NET ASSETS	<u>238,254</u>
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<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><b>238,254</b></u>
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**SPIRIT OF SOCCER, INC.**

Johnstown, Pennsylvania

**STATEMENT OF REVENUES, EXPENSES AND CHANGES**

**IN NET ASSETS – CASH BASIS – US Dollars**

For period ending March 31, 2019

**REVENUES**

U.S. Department of State Grants	\$ 1,573,750
Other Grants & Contributions	<u>97,208</u>

**TOTAL REVENUES** **\$ 1,670,958**

**EXPENSES**

Program Services	\$ 1,450,579
Management and General	<u>85,037</u>

**TOTAL EXPENSES** **\$ 1,535,616**

**CHANGE IN NET ASSETS**

Net Assets, March 31, 2018 102,912

Net Assets, March 31, 2019 238,254

**SPIRIT OF SOCCER, INC.**

Johnstown, Pennsylvania

**STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN NET ASSETS – CASH BASIS – POUNDS**

For period ending March 31, 2019

**ASSETS**

CURRENT ASSETS

Cash	<u>175,743</u>
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TOTAL CURRENT ASSETS	<u>175,743</u>
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**LIABILITIES AND NET ASSETS**

NET ASSETS

Unrestricted Net Assets	<u>175,743</u>
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TOTAL NET ASSETS	<u>175,743</u>
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<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><b>175,743</b></u>
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**SPIRIT OF SOCCER, INC.**

Johnstown, Pennsylvania

**STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN NET ASSETS – CASH BASIS – POUNDS**

For period ending March 31, 2019

**REVENUES**

U.S. Department of State Grants	\$ 1,203,802
Other Grants & Contributions	<u>74,364</u>

**TOTAL REVENUES** **\$ 1,278,166**

**EXPENSES**

Program Services	\$ 1,109,686
Management and General	<u>65,051</u>

**TOTAL EXPENSES** **\$ 1,174,737**

**CHANGE IN NET ASSETS**

Net Assets, March 31, 2018	72,314
Net Assets, March 31, 2019	175,743