

Company registration number: 07827250

Charity registration number: 1167647

Peut-Etre Theatre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2019

Timothy Geddes, FCA, DChA
147 Glenarm Road
London
E5 0NB

Peut-Etre Theatre

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Peut-Etre Theatre

Reference and Administrative Details

Trustees	Ms Kerry Jane Andrews Ms Daphna Attias (resigned 17 July 2018) Mr Thomas Michael Brain Ms Sarah Miranda Lowry Ms Renata Louise McDonnell Mr Martin Lawrence Hughes Norwood Mr Mark Rupert Rowbotham Mr Roman Stefanski Ms Kaajal Nathwani (appointed 1 November 2018)
Senior Management Team	Ms Daphna Attias, Artistic Director
Principal Office	3rd Floor 166 College Road Harrow Middlesex HA1 1BH The charity is incorporated in United Kingdom.
Company Registration Number	07827250
Charity Registration Number	1167647
Independent Examiner	Timothy Geddes, FCA, DChA 147 Glenarm Road London E5 0NB

Peut-Etre Theatre

Trustees' Report

Peut-Être Theatre TRUSTEES' ANNUAL REPORT 2018-2019

Company Mission and Background

About Peut-Être Theatre

Peut-Être Theatre (PET) creates unforgettable early theatrical experiences for young audiences. The shows, workshops and educational programmes effectively combine the visual, the physical and the musical for the enjoyment and inspiration of children and families. Our work has an idiosyncratic physical style and our ethos is to make it accessible to children of all abilities and backgrounds.

Since 2008, PET has produced 9 full-length productions, alongside other projects like R&Ds, workshops for children and professionals, hospital residencies and creative programmes for in- and outpatients, regular national and international touring. Thus far we have engaged with over 60,000 audiences, in 7 countries across 3 different continents.

All productions include a development period where children become part the creative process. While in Residence at Great Ormond Street Hospital (GOSH) (2017), we created *Tidy Up* through a 3-week systematic participatory programme, engaging hospitalised children, their families and clinical staff. *Tidy Up* has since enjoyed a huge national and international success.

As well as GOSH, PET has collaborated with and been supported by a variety of partners including: University of Oxford Natural History Museum, The Institute of Sound and Vibration, The Wellcome Trust, The Royal Society for the Protection of Birds (RSPB), Small Wonders, Lighthouse Poole, PASS Circus Channel. PET collaborated with prestigious national venues such as: Royal Albert Hall, South Bank Centre, National Theatre, Lyric Hammersmith, The Roundhouse, The Place, The Egg, Brighton Dome, Polka, The Curve, artsdepot, Barnsley Civic; and internationally to Singapore, France, Israel, Malta, China and USA.

PET is "raising the bar of children's theatre" (British Theatre Guide) and for that has earned a JM Barrie-Action for Children's Arts Award.

Here is a summary of the Charity's achievements of this year:

Artistic Programming

Work in hospitals

The success of creating TU at GOSH in 2017 prompted us to share the experience with other hospitals across the country.

"It was a remarkable experience for families and staff, which enhanced a sense of well-being for those who interacted with PET's creative team. The company created a sense of excitement in the hospital, developed relationships with staff and taught GOSH Arts to push the boundaries of how we engage artists in the day-to-day activities." C.Moore, GOSH Arts Manager.

In May we took part in the 'Excellence In Theatre And Health Symposium', (London Arts & Health Forum), co-leading on 'Achieving Excellence in Hospital Settings'.

Peut-Etre Theatre

Trustees' Report

We set out to pioneer a model for the sector by creating high quality professional work in hospitals, in genuine collaboration with hospitalised children, an undeserved segment of the population that is rarely thought of when talking about access to the arts. Unlike other performing arts hospital activities, where usually the result is exhausted with the length of the session, our work bears fruit that will tour to both hospitals and arts venues around the country. By amplifying the marginalized voices of hospitalised children, we wanted to show that artistic imagination is unhindered by age, special conditions, abilities or circumstance.

To help facilitate future partnership opportunities, we presented our work at the 'GOSH Conference' in November 2019, with the Paediatric Hospital Arts Network.

We have successfully secured grants from Arts Council England and Awards For All towards the development of the company's work in hospitals. This hospital tour will take place in the 2019-2020 financial year. However, in preparation for this tour, we spent time creating new communication materials, technical specifications adapted to unique hospital needs, and developed new partnerships with hospitals around the country.

In preparation for our 2019 hospital tour, we performed and led workshop programmes in the following venues:

GOSH Conference, British Library

Southampton General Hospital, Southampton, UK

Great Ormond Street Hospital, London, UK

TIDY UP

Inspired by children's logic when creating order, patterns and systems, this show

is a witty, uplifting journey discovering whether chaos and order can ever live

side-by-side... With plenty of surprises, Tidy Up is an unforgettable party!

The production was developed in partnership with GOSH Arts, children, families

and the Psychological Services Department at Great Ormond Street Hospital.

Commissioned by GOSH Arts in 2017, Tidy Up was developed entirely at GOSH, through the participation of hospitalised children, their families and the clinical staff, and was followed by a national tour. The idea was to invite children to see organisation in a different light and make chaos fun for parents.

We have continued to tour the show and visited the following venues in 2018-2019:

Nuffield Southampton Theatres, Southampton, UK

The Place, London, UK

Z Arts, Manchester, UK

Leighton Buzzard Library Theatre, Leighton Buzzard, UK

Salisbury Playhouse, Salisbury, UK

Gala Durham, Durham, UK

Peut-Etre Theatre

Trustees' Report

SHH...BANG!

A delicate dance-theatre performance for children and their adults, playfully exploring sound and silence. Two characters set out on a journey through a world filled with Boings, Whooshes, Tick-Tocks and Cacophony! Their journey is punctuated by silence, and as they are wrapped up in stillness, they learn to listen to that silence.

The research and development for the show was in collaboration with Great Ormond Street Hospital and the Institute of Acoustics and Vibrations at Southampton University.

We have been touring *Shh...Bang!* (SB) since 2015, and in 2018-2019 we tested a model of rural touring in partnership with Take Art.

SB's self-contained nature and low technical demands combined with our previous experience performing it at Great Ormond Street Hospital helped us adapt the show to meet unconventional settings. These factors helped to enable a successful tour to rural schools, nurseries and community halls.

With the support of a touring grant from Arts Council England we managed to:

- a. Reach new audiences in different settings
- b. Offer professional venue-quality performance in areas lacking in artistic engagement opportunities.

A production week also allowed us to adjust the show to rural touring:

- Set, props and costume remake to meet rural touring standards (durability and technical flexibility)

Here is a list of all the cities and venues we toured to in 2018-2019:

Bridgewater Arts Centre, Bridgewater, UK

Brockhouse Nursery, Somerset, UK

Knights Templar Church School, Somerset, UK

Red Oak Children's Centre, Surrey, UK

York Theatre Royal, York, UK

Carriageworks Theatre, Leeds, UK

International touring

We were pleased to appoint two new collaborators to promote the company's work beyond the UK borders: a North American agent and a touring manager for the Asian market.

They have both had great successes in promoting the company's work, securing tour bookings in the USA and in China for the 2019-2020 financial year.

Peut-Etre Theatre

Trustees' Report

Organisational Development

In 2018-2019 the company underwent a period of organisational development.

The overarching aim of the project was to restructure PET's set-up to render it more functional and productive. The short-term goals were to carry out a business plan and train our core members to better manage the day to day company administration

To achieve that we:

- Met with other sector-leading companies and study their business models.
- Met with venues to gauge where we sit in the touring ecosystem. We weaved this part of the activity into the spring tour of 'Tidy Up' – in addition to our performances at each venue, we organised meetings with venue programmers and marketing departments, and asked local audiences about how they viewed our company and our work.
- Worked with business consultant Erica Campayne, who facilitated the business planning sessions. Leading meetings with our staff, board, artists and various stakeholders, she steered us through the reflection and review phases, by offering advice and helping us analyse our research findings. She also led on writing a business plan in collaboration with the Artistic Director and General Manager.
- This development period also included the development of a new website and new marketing packs for all our shows.

FINANCIAL REVIEW

Timothy Geddes was appointed as the charity's independent examiner for the year. A resolution to reappoint him as independent examiner will be proposed at the Annual General Meeting.

The result for the year ended 31 March 2019 was a deficit of £27,076 as set out in the Statement of Financial Activities.

PET's two principal sources of revenue are performance fees and grant funding. PET received £27,730 in grant funding from Arts Council England during the year, which was fully expended.

PET's expenditure is primarily related to the costs of creating, producing and touring its shows.

PET's free reserves at the end of the year amounted to £317 (2018: £27,393).

Going concern

The trustees recognise that the charity is facing an increasingly challenging funding environment and is dependent upon securing grant funding to support its planned activities and to contribute to core costs in the coming year. This dependence indicates the presence of a material uncertainty that casts doubt on the charity's ability to continue as a going concern. The trustees are confident that the charity's current funding bids and confirmed income are sufficient to meet its liabilities as they fall due and that it is therefore appropriate to prepare the financial statements on a going concern basis.

Peut-Etre Theatre

Trustees' Report

Principal risks and uncertainties

The principal risk for PET is insufficient financial stability, which hinders the charity's capability to confidently build and pursue long-term plans. The company is primarily dependent on project funding and box office income, and these revenue streams do not produce enough surplus to enable long-term growth. Securing core funding is a key priority for PET. We also intend to further diversify our funding portfolio in order to reduce reliance on government support.

Financial and risk management objectives and policies

The board of trustees is responsible for the management of the risks faced by the charity.

The charity has a formal risk management process through which management identifies the major risks to which the organisation may be exposed and ranks these by likelihood and impact, culminating in a risk control document that is updated on a regular basis. These risks are reviewed at board meetings throughout the year. The charity's activities are largely project-based, and systems are in place to ensure that the charity's exposure is kept more or less in line with secured project funding. The trustees are satisfied that systems have been developed and are in place to mitigate identified risks to an acceptable level.

Safeguarding

Rupert Rowbotham has agreed to be the safeguarding officer for the company moving forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Founded in 2008, PET was established in 2011 as a private limited company by guarantee and registered as a charity in June 2016. The company directors are also trustees of the board.

Peut-Etre Theatre

Trustees' Report

Governance & Management

In 2018-2019 PET was managed by two part-time members of staff. Daphna Attias, the founder and Artistic Director, has directed all of the company's work to date. Michelle Yagi, the General Manager, started working with the company in July 2018. Maya Politaki, our Associate Director, works with the company on a freelance basis, and leads on writing fundraising bids for the company.

PET worked with 40 freelance artists on different projects throughout this year including dancers, musicians, designers and stage managers. The team is highly skillful in successfully managing the logistics of such a large and diverse group of artists. We are proud that many artists are long-term collaborators.

Registered Company number

07827250 (England and Wales)

Registered Charity number

1167647

Independent examiner

Timothy Geddes FCA, DChA

Peut-Etre Theatre

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Peut-Etre Theatre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees also confirm that they have made all necessary enquiries and taken such steps that they ought to, to ensure that they become aware of any relevant information and that they confirm that the charitable company's independent examiner have been made aware of such information.

Approved by the trustees of the charity on 20/12/2019 and signed on its behalf by:



Mr Thomas Michael Brain
Trustee



Mr Mark Rupert Rowbotham
Trustee

Peut-Etre Theatre

Independent Examiner's Report to the trustees of Peut-Etre Theatre

I report on the accounts of the Peut Etre Theatre for the year ended 31 March 2019 which are set out on pages 10 to 20. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

Respective responsibilities of trustees and examiner

As explained more fully in the Statement of Trustees' Responsibilities set out on page 2, the trustees, who are also the directors of the charity for the purposes of company law, are responsible for the preparation of the Annual Report and the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act). The Charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

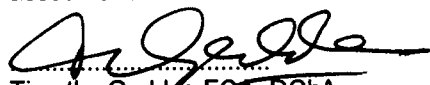
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters came to my attention which gave me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities Statement of Recommended Practice Accounting and Reporting by Charities (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy Geddes FCA, DChA
147 Glenarm Road
London
E5 0NB

Date: 20/4/2019

Peut-Etre Theatre

Statement of Financial Activities for the Year Ended 31 March 2019
(Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	391	27,730	28,121
Charitable activities	4	19,342	-	19,342
Total Income		19,733	27,730	47,463
Expenditure on:				
Charitable activities	5	(46,809)	(27,730)	(74,539)
Total Expenditure		(46,809)	(27,730)	(74,539)
Net expenditure		(27,076)	-	(27,076)
Net movement in funds		(27,076)	-	(27,076)
Reconciliation of funds				
Total funds brought forward		27,393	-	27,393
Total funds carried forward	12	317	-	317
	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	3	7,541	63,260	70,801
Charitable activities	4	72,452	-	72,452
Total Income		79,993	63,260	143,253
Expenditure on:				
Charitable activities	5	(98,033)	(63,260)	(161,293)
Total Expenditure		(98,033)	(63,260)	(161,293)
Net expenditure		(18,040)	-	(18,040)
Net movement in funds		(18,040)	-	(18,040)
Reconciliation of funds				
Total funds brought forward		45,433	-	45,433
Total funds carried forward	12	27,393	-	27,393

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2018 is shown in note 12.

Peut-Etre Theatre

(Registration number: 07827250)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Current assets			
Debtors	9	15,751	25,161
Cash at bank and in hand		<u>25,816</u>	<u>15,207</u>
		41,567	40,368
Creditors: Amounts falling due within one year	10	<u>(41,250)</u>	<u>(12,975)</u>
Net assets		<u>317</u>	<u>27,393</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>317</u>	<u>27,393</u>
Total funds	12	<u>317</u>	<u>27,393</u>

For the financial year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Acts 2006 relating to financial statements, so far as applicable to the charitable company.

Peut-Etre Theatre

(Registration number: 07827250)
Balance Sheet as at 31 March 2019

The financial statements on pages 10 to 20 were approved by the trustees, and authorised for issue on ~~2019/2019~~ and signed on their behalf by:



Mr Thomas Michael Brain
Trustee



Mr Mark Rupert Rowbotham
Trustee

Peut-Etre Theatre

Notes to the Financial Statements for the Year Ended 31 March 2019

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Peut-Etre Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees recognise that the charity is facing an increasingly challenging funding environment and is dependent upon securing grant funding to support its planned activities and to contribute to core costs in the coming year. This dependence indicates the presence of a material uncertainty that casts doubt on the charity's ability to continue as a going concern. The trustees are confident that the charity's current funding bids and confirmed income are sufficient to meet its liabilities as they fall due and that it is therefore appropriate to prepare the financial statements on a going concern basis.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Peut-Etre Theatre

Notes to the Financial Statements for the Year Ended 31 March 2019

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs. The charity is not registered for VAT and, accordingly, expenditure includes irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Peut-Etre Theatre

Notes to the Financial Statements for the Year Ended 31 March 2019

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Peut-Etre Theatre

Notes to the Financial Statements for the Year Ended 31 March 2019

3 Income from donations and legacies

	Total 2019 £	Total 2018 £
Donations and legacies:		
Donations from companies, trusts and similar proceeds	391	7,541
Donations and legacies	<u>391</u>	<u>7,541</u>
Grants, including capital grants:		
Grants from charities:		
Arts Council England	27,730	52,000
Unity Theatre Trust	-	360
Grants from charities	<u>27,730</u>	<u>52,360</u>
Grants from companies:		
Awards For All	-	10,000
Goldsmiths	-	900
Grants from companies	<u>-</u>	<u>10,900</u>
Grants, including capital grants	<u>27,730</u>	<u>63,260</u>
	<u>28,121</u>	<u>70,801</u>

4 Income from charitable activities

	Total 2019 £	Total 2018 £
Performance fees	<u>19,342</u>	<u>72,452</u>

5 Expenditure on charitable activities

	Total 2019 £	Total 2018 £
Allocated support costs	46,809	98,033
Grants utilised for theatre productions	<u>27,730</u>	<u>63,260</u>
	<u>74,539</u>	<u>161,293</u>

£46,809 (2018 - £98,033) of the above expenditure was attributable to unrestricted funds and £27,730 (2018 - £63,260) to restricted funds.

Peut-Etre Theatre

Notes to the Financial Statements for the Year Ended 31 March 2019

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Ms Daphna Attias

Ms Daphna Attias received remuneration of £3,000 (2018: £12,000) during the period that she was a trustee and fees as a professional producer and director, see note 14.

No other trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2019 £	2018 £
Staff costs during the year were:		
Wages and salaries	22,931	19,711
Pension costs	279	137
	<u>23,210</u>	<u>19,848</u>

The aggregate payroll costs are excluding the trustees' remuneration for the year.

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full-time equivalents was as follows:

	2019 No	2018 No
Artistic director	1	-
Trustees	-	1
Support staff	1	1
	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

Peut-Etre Theatre

Notes to the Financial Statements for the Year Ended 31 March 2019

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Debtors

	2019 £	2018 £
Trade debtors	3,000	12,622
Prepayments	10,822	8,164
Other debtors	1,929	4,375
	<u>15,751</u>	<u>25,161</u>

10 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	402	3,220
Other creditors	63	44
Accruals	3,014	2,711
Deferred income	37,771	7,000
	<u>41,250</u>	<u>12,975</u>

Analysis of deferred income

	2019 £	2018 £
Balance brought forward	(7,000)	-
Amounts released in the year	7,000	-
Amount deferred in the year	<u>(37,771)</u>	<u>(7,000)</u>
Balance carried forward	<u>(37,771)</u>	<u>(7,000)</u>

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £279 (2018 - £137).

Peut-Etre Theatre

Notes to the Financial Statements for the Year Ended 31 March 2019

12 Funds

	Balance at 1 April 2018 £	Income £	Expenditure £	Balance at 31 March 2019 £
Unrestricted funds				
<i>General</i>				
General	27,393	19,733	(46,809)	317
Restricted funds				
Arts Council England -Organisational Development	-	13,230	(13,230)	-
Arts Council England-Shh...Bang! Revival and Rural tour	-	7,000	(7,000)	-
Arts Council England-Tidy Up Hospital Tour	-	7,500	(7,500)	-
Total restricted funds	-	27,730	(27,730)	-
Total funds	27,393	47,463	(74,539)	317
	Balance at 1 April 2017 £	Income £	Expenditure £	Balance at 31 March 2018 £
Unrestricted funds				
<i>General</i>				
General	45,433	79,993	(98,033)	27,393
Restricted funds				
Arts Council England	-	45,000	(45,000)	-
Unity Theatre Trust -Tidy Up Production and Tour	-	360	(360)	-
Awards For All-Tidy Up Production and Tour	-	10,000	(10,000)	-
Goldsmiths-Tidy Up Production and Tour	-	900	(900)	-
Arts Council England-Shh...Bang! Revival and Rural tour	-	7,000	(7,000)	-
Total restricted funds	-	63,260	(63,260)	-
Total funds	45,433	143,253	(161,293)	27,393

Peut-Etre Theatre

Notes to the Financial Statements for the Year Ended 31 March 2019

13 Analysis of net assets between funds

	Restricted funds £	Unrestricted funds General £	Total funds £
Current assets	-	41,567	41,567
Current liabilities	-	(41,250)	(41,250)
Total net assets	-	317	317

14 Related party transactions

In addition to her salary of £12,000 (2018:£12,000) as Artistic Director, Ms. D. Attias was paid fees totalling £3,118 (2018: £13,270) in respect of services supplied to the company in her capacity as a professional theatre producer and director. There are no other related party transactions.