

St. Thomas Indian (Malankara) Orthodox Church
Unaudited Financial Statements
31 March 2019

St. Thomas Indian (Malankara) Orthodox Church

Financial Statements

Year ended 31 March 2019

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St. Thomas Indian (Malankara) Orthodox Church

Trustees' Annual Report

Year ended 31 March 2019

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

Reference and administrative details

Registered charity name	St. Thomas Indian (Malankara) Orthodox Church
Charity registration number	1110650
Principal address	St. Thomas Indian Orthodox Church Mill Lane West Derby Liverpool L12 7JA

The trustees

Dr Ommen Koshy
Mr Biju John
Mr Linz Aynattu
Mr Mathews M V
Dr George Kuruvilla
Mrs Anzy Skaria
Mr Kurian Varkey Paulose
Mr Dino Kurian
Mr Laison John
Mr Aji Paul George
Rev Eldo Parakkott Varghese
Mr Sunil Mathew

Independent examiner	Mijos Xavier ACA, FCCA Xaviers Accountants Limited Chartered Certified Accountants Suite 30, Recycling Lives Centre 1A Essex Street Preston PR1 1QE
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St. Thomas Indian (Malankara) Orthodox Church

Trustees' Annual Report *(continued)*

Year ended 31 March 2019

The financial statements have been prepared in accordance with the accounting policies set out in notes 1-3 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The trust is an unincorporated trust, constituted under a trust deed dated 18 OCTOBER 2003 and is a registered charity, number 1110650.

Governance and structure

St Thomas Indian Orthodox Church Liverpool is a parish affiliated to and constituted by the Malankara Orthodox Syrian Church also known as the Indian Orthodox church founded in India by St Thoma, one of the twelve apostles of Lord Jesus Christ, presently administrated by His Holiness Baselios Mar Thoma Paulose II, Catholics of the East and Malankara Metropolitan, Successor to the Apostolic Thorne of the St Thomas.

St Thomas Indian Orthodox Church Liverpool is under the direct ecclesiastical jurisdiction of the Diocese of UK, Europe and Africa subject to the authority of the Holy Episcopal Synod of the Malankara Orthodox Syrian Church.

Rev, Fr Eldo P Varghese the present vicar leads the parish during the report year, whose spiritual and administrative contributions helped the growth of the church.

General Body and the managing committee meetings office bearers for the year 2018-19

Annual General Body Meeting held on March 18th, 2018 unanimously elected the Managing Committee for the year 2018-19 follows:

Hon. Secretary - Mr Sunil Mathew
Hon. Treasurer - Mr Kurian Varkey Paulose
Committee Member - Dr George Kuruvilla
Committee Member - Dr Ommen Koshy
Committee Member - Mr Linz Aynattu
Committee Member - Mr Dino Kurian
Committee Member - Mr Aji Paul George
Committee Member - Mr Mathew M.V
Ex-Officio - Mr Laison John

The election has been approved by diocesan Metropolitan vide order UK/LPL/18/025.

Hon Treasurer Mr Kurian Varkey Paulose presented the budgets for 2018-19. The General Body held on May 20th 2018-19 (GB 2018-19/01) approved the budgets for the year 2018-19.

The Half Year General Body held on 21st October 2018 and discussed half yearly accounts. As per March 31st 2019, we have a total membership of 49 registered families.

We thank all and gratefully acknowledge your contributions in many ways, which helped in the progress of our church. The managing committee met 7 times during this year to plan and co-ordinate day to day church administration of the parish.

St. Thomas Indian (Malankara) Orthodox Church

Trustees' Annual Report *(continued)*

Year ended 31 March 2019

Objectives and activities

Objectives of the Charity

Charity's objectives are to provide a cultural religious and socio-religious base for the Indian Orthodox Community in the Merseyside, Warrington and Chester area. In setting our objectives, and planning our activities, we have given careful consideration to Charity Commission's guidelines on public benefit.

Achievements and performance

The following activities were held aiming towards the achievement of the said objectives.

Worship and Pastoral Care

Holy Qurbana is celebrated on every First and Third Sunday of every month which commence with morning prayer at 9am and Qurbana at 10am.

Feast

Dukrono of St. Thomas- The church celebrated "Dukhrono Perunnal" service and Nercha on July 1st 2018.

Feast of St. Mary- The church celebrated the Feast of St Mary.

Feast of St. Thomas - The church celebrated the Feast of St Thomas.

Danaha Baptism of our Lord Jesus Christ- The Church celebrated "Danaha Perunnal" on January 6th 2019.

Suboro Vachanippu Perunnal- The church celebrated Vachanippu Perunnal.

Christmas Carol Service

The church had Christmas Holy Qurbana, Carol singing and children nativity play on Christmas Eve (December 24th 2018).

New Year Service

The church had New Year service Holy Qurbana on New Years Eve (December 31st 2018)

Convention, Perunnal & Harvest festival

We celebrated our convention, Perunnal & Harvest Festival on October 20th, 21st 2018. It was a fruitful and colourful event where our parish members have contributed their all efforts to fulfil the needs of our church and all witnessed a wonderful cultural program from kids and adults.

St. Thomas Indian (Malankara) Orthodox Church

Trustees' Annual Report *(continued)*

Year ended 31 March 2019

Holy week Service

We had no passion week schedule during the financial years 2018-19.

Charity Project

We have contributed £1,000 towards the charity in UK and overseas during the last financial year. Collected money contributed £500 to MONIS Liverpool Fund and £3206 to Kerala Flood Relief

Events

One Day Picnic

We had a one day picnic this year we visited a beach, sea zoo and outdoor games in North Wales. It was very enjoyable and rejuvenating.

Lenten Retreated

One day retreated was conducted by Rev Fr Vivek Varghese on March 2nd 2018. Rev Fr Vivek Varghese gave a devotional speech to all the members, bible class for youth and Sunday School children following that there was a Holy confession for every member of the church.

Parish Day

We celebrated parish day on January 20th 2019 with a meeting of all spiritual organisations and colourful programmes of children and adults. We conducted a Bible quiz. St George prayer group won 1st prize and St Stephens Prayer Group won 2nd prize.

Spiritual Organisation

Sunday School

Sunday School classes of the year started on January 6th 2019 after the Holy Qurbana. Total strength of 70 students were enrolled from Year 1 to 10 and 12. Total number of teachers served this year was 14. Sunday School annual day of 2018 was conducted. On January 20th 2019 with a colourful programme.

OCYM Activities

We have 22 OCYM members in our church and have a regular activity in the church. Our youth members are very active in worships and other church activities and its our privilege to renounce our youth future is great and its been evident in their activities.

MOMS

8th Annual Report of Martha Mariam Samjam of St Thomas Indian Catholic Liverpool:

St Marys Orthodox Martha Mariam Samjam is the women wing of the Malankara Orthodox Church. It is wing of the major spiritual organisations of the church combining all the female members.

Currently we are having regular meeting after our service under the leadership of Rev Fr Eldo P Varghese. Thankyou Achan for your inspiring message and spiritual leadership. We are looking forward to this coming year when we hope to conduct more activities which will bring Glory to God.

We would like to thank Dr Susan Kuruvilla for her countless efforts from their inception in our church.

Prayer Group

The prayer was inaugurated by our vicar Fr Eldo P Varghese with the lamping lightning after Holy Qurbana on January 7th 2018, along with the presence of prayer group secretaries. The prayer groups are named after the saint: St Thomas Prayer Group

St. Thomas Indian (Malankara) Orthodox Church

Trustees' Annual Report *(continued)*

Year ended 31 March 2019

St Mary Prayer Group

St Gregorious Prayer Group

St Stephen Prayer Group

St George Prayer Group

Saturday Prayers

Prayer Group meeting are regularly conducted on alternate Saturday after the evening prayer. It comprises of devotional songs, Bible readings, devotional speech and intercessory prayer for the needy and sick.

We would like to take this opportunity to thank our vicar Rev Fr Eldo P Varghese who has been a great leader and supported us through the last year and thank the prayer Co-Ordinator Mr Anzy Skaria prayer group secretaries and church members for their prayers and support.

AMOSS Liverpool

We have 18 altar boys to serve the altar and they are dedicated to do their allocated assignments. We would like to congratulate all our altar servants for their hard works and dedication. It's a great privilege to thank our vicar Rev Fr Eldo Varghese very keen to educate and guide our altar boys, especially young ones and we would like to thank each parent who are taking an important initiative to bring their kids before the Holy Qurbana.

Visits

The Parish duly acknowledges the visits by the following bishops and priest during report year.

Diocesan Bishop

Our Diocesan Bishop HG Dr Mathew Mar Thimothios visited church on September 1st 2018.

Conclusion & Word of thanks

Sincere thanks to Diocesan Bishop HG Dr Mathew Mar Thimothios, vicar Rev Fr Eldho Varghese. Hon. Treasurer Mr Kurian Varkey Paulose and all beloved parish members for the support and guidance given.

We pledge our loyalty to H.H Baselios Mar Thomas Paulose II, the successor on the apostolic throne of St. Thomas, The catholic of the East and to our Diocesan Metropolitan HG Dr Mathew Mar Thimothios.

St. Thomas Indian (Malankara) Orthodox Church

Trustees' Annual Report *(continued)*

Year ended 31 March 2019

Financial review

The charity's principal funding source is from donations of £34,744 (2018: £40,441) and from other activities which amounted to £19,731 (2018: £17,930). Overheads remained fairly consistent.

Reserve policy

It is policy of the charity to maintain unrestricted funds at a level which equates to approximately twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

The trustees' annual report was approved and signed on behalf of the board of trustees by:

Mr Kurian Varkey Paulose
Trustee

Date: 18 January 2020

St. Thomas Indian (Malankara) Orthodox Church

Independent Examiner's Report to the Trustees of St. Thomas Indian (Malankara) Orthodox Church

Year ended 31 March 2019

I report to the trustees on my examination of the financial statements of St. Thomas Indian (Malankara) Orthodox Church ('the charity') for the year ended 31 March 2019.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mijos Xavier ACA, FCCA
Independent Examiner

Xaviers Accountants Limited
Chartered Certified Accountants
Suite 30, Recycling Lives Centre
1A Essex Street
Preston
PR1 1QE

Date: 23 January 2020

St. Thomas Indian (Malankara) Orthodox Church

Statement of Financial Activities

Year ended 31 March 2019

		2019		2018
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and legacies	4	34,744	34,744	40,441
Charitable activities	5	19,731	19,731	17,930
Investment income	6	72	72	25
Total income		<u>54,547</u>	<u>54,547</u>	<u>58,396</u>
Expenditure				
Expenditure on charitable activities	7,8	(50,425)	(50,425)	(41,560)
Total expenditure		<u>(50,425)</u>	<u>(50,425)</u>	<u>(41,560)</u>
Net income and net movement in funds		<u>4,122</u>	<u>4,122</u>	<u>16,836</u>
Reconciliation of funds				
Total funds brought forward		121,792	121,792	104,956
Total funds carried forward		<u>125,914</u>	<u>125,914</u>	<u>121,792</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

St. Thomas Indian (Malankara) Orthodox Church

Statement of Financial Position

31 March 2019

	Note	2019 £	2018 £
Current assets			
Cash at bank and in hand		126,164	123,142
Creditors: amounts falling due within one year			
Accruals and deferred income		(250)	(1,350)
Net current assets		<u>125,914</u>	<u>121,792</u>
Total assets less current liabilities		<u>125,914</u>	<u>121,792</u>
Net assets		<u>125,914</u>	<u>121,792</u>
Funds of the charity			
Unrestricted funds		<u>125,914</u>	<u>121,792</u>
Total charity funds	13	<u>125,914</u>	<u>121,792</u>

These financial statements were approved by the board of trustees and authorised for issue and are signed on behalf of the board by:

Mr Kurian Varkey Paulose
Trustee

Date: 18 January 2020

The notes on pages 10 to 14 form part of these financial statements.

St. Thomas Indian (Malankara) Orthodox Church

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is St. Thomas Indian Orthodox Church, Mill Lane, West Derby, Liverpool, L12 7JA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

St. Thomas Indian (Malankara) Orthodox Church

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets held at amortised cost comprise cash and bank in hand, trade debtors and other debtors. A specific provision is made for debts for which recoverability is in doubt. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes.

St. Thomas Indian (Malankara) Orthodox Church

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Donations				
Donations and collections	34,744	34,744	40,441	40,441

5. Charitable activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Sunday school and events	13,167	13,167	9,428	9,428
Rent income	6,564	6,564	8,502	8,502
	<u>19,731</u>	<u>19,731</u>	<u>17,930</u>	<u>17,930</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Bank interest receivable	72	72	25	25

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Sunday school and events expenses	7,016	7,016	4,820	4,820
Clergy allowances	6,511	6,511	2,300	2,300
Donations	7,676	7,676	9,560	9,560
Support costs	29,222	29,222	24,880	24,880
	<u>50,425</u>	<u>50,425</u>	<u>41,560</u>	<u>41,560</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2019 £	Total fund 2018 £
Sunday school and events expenses	7,016	28,972	35,988	29,100
Clergy allowances	6,511	–	6,511	2,300
Donations	7,676	–	7,676	9,560
Governance costs	–	250	250	600
	<u>21,203</u>	<u>29,222</u>	<u>50,425</u>	<u>41,560</u>

St. Thomas Indian (Malankara) Orthodox Church

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

9. Analysis of support costs

	Analysis of support costs £	Total 2019 £	Total 2018 £
Premises	19,156	19,156	7,970
General office	9,816	9,816	16,910
Governance costs	250	250	600
	<u>29,222</u>	<u>29,222</u>	<u>25,480</u>

10. Independent examination fees

	2019 £	2018 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>250</u>	<u>600</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are £Nil (2018: £Nil)

The average head count of employees during the year was Nil (2018: Nil).

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

12. Trustee remuneration and expenses

One of the trustees is a clergy and during the year charity paid clergy allowances amounting to £5,600 (2018:nil). However, no trustees received any remuneration in respect of their services as a trustee during the year (2018 - £nil).

Trustees were not reimbursed for any of their expenses in the year (2018:£nil).

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2018 £	Income £	Expenditure £	At 31 March 2019 £
General funds	<u>121,792</u>	<u>54,547</u>	<u>(50,425)</u>	<u>125,914</u>

	At 1 April 2017 £	Income £	Expenditure £	At 31 March 2018 £
General funds	<u>104,956</u>	<u>58,396</u>	<u>(41,560)</u>	<u>121,792</u>

St. Thomas Indian (Malankara) Orthodox Church

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2019 £
Current assets	126,164	126,164
Creditors less than 1 year	(250)	(250)
Net assets	<u>125,914</u>	<u>125,914</u>

	Unrestricted Funds £	Total Funds 2018 £
Current assets	123,142	123,142
Creditors less than 1 year	(1,350)	(1,350)
Net assets	<u>121,792</u>	<u>121,792</u>

St. Thomas Indian (Malankara) Orthodox Church

Management Information

Year ended 31 March 2019

The following pages do not form part of the financial statements.

St. Thomas Indian (Malankara) Orthodox Church

Detailed Statement of Financial Activities

Year ended 31 March 2019

	2019 £	2018 £
Income and endowments		
Donations and legacies		
Donations and collections	<u>34,744</u>	<u>40,441</u>
Charitable activities		
Sunday school and events	13,167	9,428
Rent income	<u>6,564</u>	<u>8,502</u>
	<u>19,731</u>	<u>17,930</u>
Investment income		
Bank interest receivable	<u>72</u>	<u>25</u>
Total income	<u><u>54,547</u></u>	<u><u>58,396</u></u>
Expenditure		
Sunday school and events	(7,016)	(4,820)
Donations	(6,511)	(2,300)
Clergy allowances	(7,676)	(9,560)
Independent examination	(250)	(600)
Miscellaneous expenses	(9,816)	(16,310)
Light and heat	<u>(19,156)</u>	<u>(7,970)</u>
	<u>(50,425)</u>	<u>(41,560)</u>
Total expenditure	<u><u>(50,425)</u></u>	<u><u>(41,560)</u></u>
Net income	<u><u>4,122</u></u>	<u><u>16,836</u></u>
