

The Miners Convalescent Home (Blackpool)

Annual Report and Financial Statements
for the Year Ended 31 March 2019

Beckett Rawcliffe Limited
Chartered Accountants
Beckett House
Sovereign Court
Wyrefields
Poulton le Fylde
Lancashire
FY6 8JX

The Miners Convalescent Home (Blackpool)

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The Miners Convalescent Home (Blackpool)
Reference and Administrative Details

Charity name	The Miners Convalescent Home (Blackpool)
Charity registration number	226547
Principal office	30 Queens Promenade Blackpool Lancashire FY2 9RN
Registered office	30 Queens Promenade Blackpool Lancashire FY2 9RN
Trustees	Mr J Wills, Chairman Mr D Turton Mr J Dowling Mr B Talbot Mr T Meadows Mr P Lomas Mr P Browell Mr W Kelly Mr D Martin Mr G Eaves Mr J Lockett
Bankers	Barclays Bank Plc Leicester LE87 2BB
Accountant	Beckett Rawcliffe Limited Beckett House Sovereign Court Wyrefields Poulton le Fylde Lancashire FY6 8JX

The Miners Convalescent Home (Blackpool)
Reference and Administrative Details

Investment Advisor

Becketts F S Limited
Beckett House
Wyrefields
Poulton Business Park
Poulton-le-Fylde
FY6 7JX

The Miners Convalescent Home (Blackpool)

Trustees' Report

The trustees present their report and the financial statements of the charity for the year ended 31st March 2019.

Reference and administrative details are shown in the schedule of trustees and professional advisers on pages 1 and 2 of the financial statements.

The trustees

The trustees who served the charity during the year are detailed on page 1.

Structure, governance and management

The charity was formed on 21st May 1991 and registered under the Charities Act, registration number 226547. The charity is governed under a Charity Commission Scheme dated 1st October 2002.

The board of Trustees has discretion to appoint new trustees. It is the policy of the charity that trustees, both new and existing, attend as many trustee meetings as possible, which are normally held half yearly. New trustees are guided through their responsibilities by the serving trustees.

Governance, management and financial control are administered from the charity's property 30 Queens Promenade, North Shore, Blackpool, FY2 9RN. All major decisions are made by the trustees.

Objectives and activities for the public benefit

The trustees confirm they have referred to the guidance contained in the Charity Commissioners' general guidance on public benefit when reviewing the charity's objectives and future plans.

The principal charitable objective of the charity is as follows:

The provision and maintenance of a convalescent home for the benefit of workers who are or have been employed in the coal industry in the Lancashire, Cheshire, Staffordshire, North Wales, Worcestershire and Shropshire districts of the British Coal Corporation.

If and in so far as the convalescent home is not required for occupation by such workers aforesaid then the trustees may permit the following persons to use the convalescent home upon such terms and at such charges as the trustees may from time to time determine.

Convalescence for workers who are or who have been employed in the coal industry in areas other than the area of benefit.

The trustees may also provide convalescence for any persons, and when appropriate their carers, who are or have been employed in the coal industry in the area of benefit and who are unable because of disability or for some other reason the trustees consider is proper justification to use the convalescent home, by such methods as the trustees determine appropriate.

The principal activity of the charity is:

Promoting and improving the health, social well being and conditions of living for the beneficiaries and their spouses when attending as guests at the home.

Achievements and performance

The trustees consider that they have met their objectives for the current financial year and have continued to provide the level of service to guests' which is to be expected.

The Miners Convalescent Home (Blackpool)

Trustees' Report

Financial review

The charity sustains trading deficits on an annual basis and is dependent on the performance of its investments to mitigate such losses. The trustees appreciate therefore that the charity has a finite length which will be determined by the level of funds held. The trustees consider that the level of reserves currently held is sufficient for the charity to operate for at least the next twenty years. Last year the trustees obtained a professional valuation of the freehold property (included in the accounts at historical cost) .

Reserves policy

Expenditure exceeds income annually and as custodians of the charity's funds it is the trustees' policy to maintain reserves at as high a level as possible given the current economic climate. The charity heavily relies on the performance of its investments in order to achieve its principal objective. The performance of these investments can be seen in the accounts at Note 3.

Plans for future periods

The charity will continue to carry out its main charitable activity and purpose and has no plans to increase or curtail the current level of activity.

The trustees recognise that the charity's operations have a finite life but consider that the funds held will be sufficient to be able to continue to provide the level of service to the charity's beneficiaries for the foreseeable future.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Trustees are required by the law applicable to charities in England and Wales to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs and its incoming resources and application of resource for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Miners Convalescent Home (Blackpool)
Trustees' Report

The trustees are responsible for keeping property accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

.....

Mr J Wills
Trustee

Date:.....

.....

Mr D Turton
Trustee

Date:.....

Independent Examiner's Report to the Trustees of The Miners Convalescent Home (Blackpool)

I report on the accounts of the Trust for the year ended 31 March 2019, which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Brian E Blackburn FCCA
Beckett Rawcliffe Limited
Chartered Accountants
Date:.....

Beckett House
Sovereign Court
Wyrefields
Poulton le Fylde
Lancashire
FY6 8JX

The Miners Convalescent Home (Blackpool)
Statement of Financial Activities for the Year Ended 31 March 2019

		Unrestricted Funds	Total Funds 2019	Total Funds 2018
	Note	£	£	£
Incoming resources				
Incoming resources from generated funds				
Activities for generating funds	2	184,767	184,767	173,914
Investment income	3	189,500	189,500	156,223
Total incoming resources		<u>374,267</u>	<u>374,267</u>	<u>330,137</u>
Resources expended				
Charitable activities	5,4	349,377	349,377	338,043
Governance costs	7	7,106	7,106	7,262
Total resources expended		<u>356,483</u>	<u>356,483</u>	<u>345,305</u>
Net incoming/(outgoing) resources before other recognised gains and losses		17,784	17,784	(15,168)
Other recognised gains/losses				
Losses on investment assets		<u>(113,073)</u>	<u>(113,073)</u>	<u>(131,698)</u>
Net movements in funds		(95,289)	(95,289)	(146,866)
Reconciliation of funds				
Total funds brought forward		<u>2,304,850</u>	<u>2,304,850</u>	<u>2,451,716</u>
Total funds carried forward		<u><u>2,209,561</u></u>	<u><u>2,209,561</u></u>	<u><u>2,304,850</u></u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 16 form an integral part of these financial statements.

The Miners Convalescent Home (Blackpool)
Balance Sheet as at 31 March 2019

		2019	2018
	Note	£	£
Fixed assets			
Tangible assets	11	354,142	347,362
Investments	12	<u>1,836,842</u>	<u>1,949,915</u>
		2,190,984	2,297,277
Current assets			
Stocks and work in progress		2,200	2,200
Debtors	13	993	988
Cash at bank and in hand		<u>29,478</u>	<u>21,118</u>
		32,671	24,306
Creditors: Amounts falling due within one year	14	<u>(14,094)</u>	<u>(16,733)</u>
Net current assets		<u>18,577</u>	<u>7,573</u>
Net assets		<u><u>2,209,561</u></u>	<u><u>2,304,850</u></u>
The funds of the charity:			
Unrestricted funds			
Unrestricted income funds		<u>2,209,561</u>	<u>2,304,850</u>
Total charity funds		<u><u>2,209,561</u></u>	<u><u>2,304,850</u></u>

Approved by the Board on and signed on its behalf by:

.....

Mr J Wills
Trustee

.....

Mr D Turton
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

The Miners Convalescent Home (Blackpool)

Notes to the Financial Statements for the Year Ended 31 March 2019

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 17.

Incoming resources

Investment income is recognised on a receivable basis. The income is derived directly from the investments held by the charity.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets

Individual fixed assets costing £1 or more are initially recorded at cost.

The Miners Convalescent Home (Blackpool)

Notes to the Financial Statements for the Year Ended 31 March 2019

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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	10% reducing balance basis
Freehold land and buildings	no provision made

Fixed assets are included in the balance sheet at revalued amounts.

Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2 Activities for generating funds

	Unrestricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Convalescent home			
Provision of accommodation	137,784	137,784	133,270
Bar sales	46,983	46,983	40,644
	<u>184,767</u>	<u>184,767</u>	<u>173,914</u>

The Miners Convalescent Home (Blackpool)
Notes to the Financial Statements for the Year Ended 31 March 2019

..... continued

3 Investment income

	Unrestricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Income tax reclaimed	-	-	1,223
Withdrawals from listed investments	189,500	189,500	155,000
	<u>189,500</u>	<u>189,500</u>	<u>156,223</u>

The income is derived directly from the investments held by the charity shown at note 12.

4 Analysis of charitable activities

	Convalescent home £	Total £
Grant funding of activities	1,330	1,330
Food purchases	67,229	67,229
Bar purchases	15,700	15,700
Employment costs	221,046	221,046
Laundry	8,540	8,540
Light, heat and power	13,390	13,390
Rates	2,807	2,807
Insurance	1,974	1,974
Repairs and maintenance	14,485	14,485
Contribution to repairs	(9,934)	(9,934)
Telephone and stationery	1,838	1,838
Sundry and other costs	7,674	7,674
Entertainment	1,105	1,105
Bank charges	411	411
Depreciation of tangible fixed assets	1,782	1,782
	<u>349,377</u>	<u>349,377</u>

The trustees consider that the charity engages in only one charitable activity, that of the provision and maintenance of a convalescent home for the benefit of workers who are or have been employed in the coal industry.

The Miners Convalescent Home (Blackpool)
Notes to the Financial Statements for the Year Ended 31 March 2019

..... continued

5 Details of charitable activities

	Activities undertaken directly £	Grant funding of activities £	2019 £	2018 £
Convalescent home	348,047	1,330	349,377	338,043

Details of grants payable by the charity are shown in note 6.

6 Grantmaking

	Grants to individuals £
Convalescent home	1,330

The support costs associated with grant making are £2,788.

Grants made by the charity are net amounts payable in respect of the provision of alternative accommodation to wheelchair bound and seriously disabled beneficiaries of the charity. The amounts paid in the year amounted to £2,788 (2018 £1,681) and the amounts received as a contribution to these costs amounted to £1,447 (2018 £840).

7 Governance costs

	Unrestricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Trustees expenses	800	800	1,040
Independent examiner's fees	6,306	6,306	6,222
	7,106	7,106	7,262
	2,019		2,018
	£		£
Independent examination	3,420		3,420
Accountancy	1,560		1,560
Payroll services	1,326		1,242
Total	6,306		6,222

8 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

The Miners Convalescent Home (Blackpool)
Notes to the Financial Statements for the Year Ended 31 March 2019

..... *continued*

Expenses totalling £800 (2018 £1,040) were paid to trustees in the year in respect of travelling expenses.

9 Net incoming/(outgoing) resources

Net incoming/(outgoing) resources is stated after charging:

	2019	2018
	£	£
Depreciation of owned assets	1,782	1,929
	<u>1,782</u>	<u>1,929</u>

10 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2019	2018
	No.	No.
Charitable activities	14	14
Governance	1	1
	<u>15</u>	<u>15</u>

The aggregate payroll costs of these persons were as follows:

	2019	2018
	£	£
Wages and salaries	200,638	201,677
Social security	11,013	8,218
Other pension costs	9,395	3,205
	<u>221,046</u>	<u>213,100</u>

The Miners Convalescent Home (Blackpool)
Notes to the Financial Statements for the Year Ended 31 March 2019

..... continued

11 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 April 2018	330,000	60,878	390,878
Additions	8,100	462	8,562
As at 31 March 2019	<u>338,100</u>	<u>61,340</u>	<u>399,440</u>
Depreciation			
As at 1 April 2018	-	43,516	43,516
Charge for the year	-	1,782	1,782
As at 31 March 2019	<u>-</u>	<u>45,298</u>	<u>45,298</u>
Net book value			
As at 31 March 2019	<u>338,100</u>	<u>16,042</u>	<u>354,142</u>
As at 31 March 2018	<u>330,000</u>	<u>17,362</u>	<u>347,362</u>

12 Investments held as fixed assets

	Listed investments £
Market value	
As at 1 April 2018	1,949,915
Revaluation	<u>(113,073)</u>
As at 31 March 2019	<u>1,836,842</u>
Net book value	
As at 31 March 2019	<u>1,836,842</u>
As at 31 March 2018	<u>1,949,915</u>

All investment assets were held in the UK.

The Miners Convalescent Home (Blackpool)
Notes to the Financial Statements for the Year Ended 31 March 2019

..... *continued*

13 Debtors

	2019	2018
	£	£
Prepayments and accrued income	<u>993</u>	<u>988</u>

14 Creditors: Amounts falling due within one year

	2019	2018
	£	£
Amounts due to suppliers	1,118	985
Taxation and social security	3,042	3,302
Accruals and deferred income	<u>9,934</u>	<u>12,446</u>
	<u>14,094</u>	<u>16,733</u>

15 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £9,395 (2018 - £3,205).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

The Miners Convalescent Home (Blackpool)
Notes to the Financial Statements for the Year Ended 31 March 2019

..... continued

16 Related parties

Controlling entity

The charity is controlled by the trustees.

17 Analysis of funds

	At 1 April 2018	Incoming resources	Resources expended	Other recognised gains/losses	At 31 March 2019
	£	£	£	£	£
General Funds					
Unrestricted income fund	<u>2,304,850</u>	<u>374,267</u>	<u>(356,483)</u>	<u>(113,073)</u>	<u>2,209,561</u>

18 Net assets by fund

	Unrestricted Funds	Total Funds 2019	Total Funds 2018
	£	£	£
Tangible assets	354,142	354,142	347,362
Investments	1,836,842	1,836,842	1,949,915
Current assets	32,671	32,671	24,306
Creditors: Amounts falling due within one year	<u>(14,094)</u>	<u>(14,094)</u>	<u>(16,733)</u>
Net assets	<u>2,209,561</u>	<u>2,209,561</u>	<u>2,304,850</u>

The Miners Convalescent Home (Blackpool)
Statement of financial activities by fund Year Ended 31 March 2019

	Unrestricted income fund 2019	Unrestricted income fund 2018
	£	£
Incoming resources		
Incoming resources from generated funds		
Activities for generating funds	184,767	173,914
Investment income	189,500	156,223
Total incoming resources	<u>374,267</u>	<u>330,137</u>
Resources expended		
Charitable activities	349,377	338,043
Governance costs	7,106	7,262
Total resources expended	<u>356,483</u>	<u>345,305</u>
Net incoming/(outgoing) resources before other recognised gains and losses	17,784	(15,168)
Other recognised gains/losses		
Losses on investment assets	<u>(113,073)</u>	<u>(131,698)</u>
Net movements in funds	(95,289)	(146,866)
Reconciliation of funds		
Total funds brought forward	<u>2,304,850</u>	<u>2,451,716</u>
Total funds carried forward	<u><u>2,209,561</u></u>	<u><u>2,304,850</u></u>

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