

**REGISTERED COMPANY NUMBER: 01844941 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 291181**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2019  
FOR  
BROMLEY Y**

F W Berringer & Co  
Chartered Accountants  
and Statutory Auditors  
Lygon House  
50 London Road  
Bromley  
BR1 3RA

**BROMLEY Y**

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**for the year ended 31 March 2019**

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## **BROMLEY Y**

### **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2019**

#### **TRUSTEES**

A J Gore  
Mrs K Morris  
Alderman E Noad  
Dr S Robertson  
Dr A Beattie  
Ms C Kane  
Ms J Monk (appointed 10.4.18)  
Miss H Harper (appointed 1.10.19)

#### **COMPANY SECRETARY**

Ms J Monk

#### **REGISTERED OFFICE**

17 Ethelbert Road  
Bromley  
Kent  
BR1 1JA

#### **REGISTERED COMPANY NUMBER**

01844941 (England and Wales)

#### **REGISTERED CHARITY NUMBER**

291181

#### **AUDITORS**

F W Berringer & Co  
Chartered Accountants  
and Statutory Auditors  
Lygon House  
50 London Road  
Bromley  
BR1 3RA

## **BROMLEY Y**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Bromley Y provides psychological interventions primarily for young people in the London Borough of Bromley. Bromley Y works closely with Bromley CCG and the London Borough of Bromley to achieve its charitable objectives.

##### **Public benefit**

The trustees consider that the objectives and aims of the charity described above, enable it to meet its obligations to the Charity Commission by providing support to young people.

#### **ACHIEVEMENT AND PERFORMANCE**

This year Bromley Y received 2,689 referrals into the service, a decrease of 44 from last year. We ensure all referrals are triaged in 72 hours and assessed within 6 weeks. There was a slight decrease in onwards referrals in comparison with the same reporting period last year.

The most common referrers were GP's and parents/carers followed by schools. Anxiety, changes in mood, depressive symptoms and conflict with parents were consistently the most common referral issues. Additionally there was an increase in the proportion of young people with sexual identity issues. The most common social setting factors were a history of social care involvement, living in care and being excluded from school.

For the outcomes of clients whose cases were closed, the average stress score reduced from 16-13. Additionally, 68% of young people in total displayed a reduced stress score following intervention. This was found to be statistically significant decrease.

The schools traded service has worked with 390 pupils an increase of 18 from last year's figures.

From the experience of user feedback questionnaires, there was 95% overall satisfaction from service users, 97% overall satisfaction with care and 90% satisfaction with the environment.

We continue to deliver a successful mentoring programme for young people aged 14-18 and we are training new mentors and making sure supervision is offered as well as training.

The user participation group meets fortnightly in the community. We have over 9 regular young people attending and they have contribute and supported new initiatives going forward and are a true asset to the service.

In January 2018 Bromley Clinical Commissioning Group were selected for the Government's Mental Health Support Team initiative in schools and Bromley Y became the main provider of this service. This project is funded until March 2021 and given how successful funding may extend to a further 10 years. We have employed additional staff and will report directly to NHS England.

As Bromley Y have grown we are working more closely with partnership agencies including CAMHS, Social Care, Youth Offending services, and education.

#### **FINANCIAL REVIEW**

##### **Financial position**

Bromley Y has successfully diversified its funding streams this year with further commissioned services by Bromley Clinical Commissioning Group (CCG) from additional transformation funding, the contract with the Youth Offending Service and training provided to Surrey County Council. This allows us to maintain services offered to young people whilst ensuring a firm financial basis on which to expand further.

We continue to generate new sources of income from provision of Bromley Y services throughout the borough and remain grateful to our community supporters and fundraisers which provide a crucial funding strand.

## **BROMLEY Y**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2019**

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

Principal sources of funds continue to be the London Borough of Bromley, The Department of Health and School's work.

##### **Reserves policy**

The Council of Management has reviewed its Reserve Policy. The revised policy is to ensure that the charity maintains sufficient net current assets to cover four months' running expenses. As these funds need to be readily available, they are maintained in short notice interest-bearing accounts.

#### **FUTURE PLANS**

Bromley Y will endeavour in its upmost to secure funding going forward so that we continue to deliver services that enable young people and their families to find ways through their difficulties and make the best of their futures.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **GOVERNING DOCUMENT**

The organisation is a charitable company limited by guarantee number 1844941 and registered as a charity number 291181 under the name Bromley Y. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

##### **RECRUITMENT & APPOINTMENT OF MANAGEMENT COMMITTEE**

The directors of the company are also trustees for the purposes of charity law and under the company's Articles are known as members of the Council of Management retire by rotation, by reference to those that have been longest in office since their last election.

##### **TRUSTEE INDUCTION & TRAINING**

New trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chairman of the Management Committee and the director, and cover:-

- the obligations of Council of Management members
- the main documents which set out the operational framework for the charity including Memorandum and Articles, resourcing and the current financial position as set out in the latest published accounts
- future plans and objectives.

##### **RISK MANAGEMENT**

The Council of Management has conducted a review of the major risks to which the charity is exposed and, where appropriate, systems or procedures have been established to mitigate the risks the charity faces. External risks to funding have led to the development of a strategic plan to increase the diversification of funding and income resources. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to Bromley Y. All procedures are periodically reviewed to ensure they continue to meet the needs of both the charity and legislation. Bromley Y has a Council of Management who meet on, at least, a quarterly basis and are responsible for the strategic direction and policy of the charity. At the present time, the Council consists of eight members from a variety of professional backgrounds, all considered relevant to the charity.

Day-to-day responsibility for the provision of services rests with the directors, who are responsible for ensuring the charity delivers the services specified and that key performance indicators are met.

##### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also directors of Bromley Y for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

## BROMLEY Y

### REPORT OF THE TRUSTEES for the year ended 31 March 2019

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are responsible and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

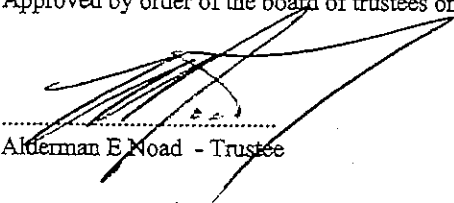
- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### AUDITORS

The auditors, F W Berringer & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 12/11/2019 and signed on its behalf by:

  
Alderman E Noad - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BROMLEY Y**

### **Opinion**

We have audited the financial statements of Bromley Y (the 'charitable company') for the year ended 31 March 2019 which comprise the Statement of financial activities, the Balance sheet, the Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BROMLEY Y

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic report or in preparing the Report of the trustees.

### Responsibilities of trustees

As explained more fully in the Statement of trustees responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the independent auditors.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Cardnell BSc FCA (Senior Statutory Auditor)

for and on behalf of F W Berringer & Co

Chartered Accountants

and Statutory Auditors

Lygon House

50 London Road

Bromley

BR1 3RA

Date: 12.11.2019



**BROMLEY Y**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 March 2019

	Notes	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	14,597	-	14,597	13,436
<b>Charitable activities</b>	4				
Counselling services		110,255	-	110,255	135,373
Service Level Agreements		1,251,019	-	1,251,019	1,130,757
Other trading activities	3	2,546	-	2,546	4,533
<b>Total</b>		<b>1,378,417</b>	<b>-</b>	<b>1,378,417</b>	<b>1,284,099</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Counselling services		1,367,067	7,555	1,374,622	1,324,511
Service Level Agreements		(8,813)	-	(8,813)	-
Other		-	-	-	1,544
<b>Total</b>		<b>1,358,254</b>	<b>7,555</b>	<b>1,365,809</b>	<b>1,326,055</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>20,163</b>	<b>(7,555)</b>	<b>12,608</b>	<b>(41,956)</b>
<b>Other recognised gains/(losses)</b>					
Gains/(losses) on revaluation of fixed assets		43,651	168,110	211,761	-
<b>Net movement in funds</b>		<b>63,814</b>	<b>160,555</b>	<b>224,369</b>	<b>(41,956)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>505,225</b>	<b>245,358</b>	<b>750,583</b>	<b>792,539</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>569,039</b>	<b>405,913</b>	<b>974,952</b>	<b>750,583</b>

The notes form part of these financial statements

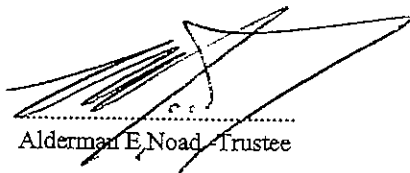
**BROMLEY Y**

**BALANCE SHEET**  
At 31 March 2019

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	11	549,856	371,197
<b>CURRENT ASSETS</b>			
Debtors	12	174,956	184,029
Cash at bank and in hand		404,727	315,358
		<u>579,683</u>	<u>499,387</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(154,587)	(120,001)
<b>NET CURRENT ASSETS</b>		<u>425,096</u>	<u>379,386</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>974,952</u>	<u>750,583</u>
<b>NET ASSETS</b>		<u>974,952</u>	<u>750,583</u>
<b>FUNDS</b>	15		
Unrestricted funds		569,039	505,225
Restricted funds		405,913	245,358
<b>TOTAL FUNDS</b>		<u>974,952</u>	<u>750,583</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 8/10/2019 and were signed on its behalf by:

  
Alderman E. Noad - Trustee

The notes form part of these financial statements

**BROMLEY Y**

**CASH FLOW STATEMENT  
for the year ended 31 March 2019**

	Notes	2019 £	2018 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<u>90,393</u>	<u>(161,505)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>90,393</u>	<u>(161,505)</u>
 <b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		<u>(1,024)</u>	<u>(46,087)</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(1,024)</u>	<u>(46,087)</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		<u>89,369</u>	<u>(207,592)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>315,358</u>	<u>522,950</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>404,727</u></u>	<u><u>315,358</u></u>

The notes form part of these financial statements

**BROMLEY Y**

**NOTES TO THE CASH FLOW STATEMENT**  
**for the year ended 31 March 2019**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>12,608</b>	<b>(41,956)</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>34,125</b>	<b>43,662</b>
Decrease/(increase) in debtors	<b>9,073</b>	<b>(124,206)</b>
Increase/(decrease) in creditors	<b>34,587</b>	<b>(39,005)</b>
<b>Net cash provided by (used in) operating activities</b>	<b><u>90,393</u></b>	<b><u>(161,505)</u></b>

## **BROMLEY Y**

### **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2019**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation is provided on all fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Building	over 50 years
Property improvements	over 50 years
Leasehold property improvements	over the period of the lease
Fixtures and fittings	over 4 years
Office equipment	over 4 years

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Service level agreements**

Service Level Agreements received are included as income in the income and expenditure account in so far as they are attributable to the accounting period. Service Level Agreements received in advance of a future period are carried forward in the balance sheet.

##### **Donations**

Donations are included in the income and expenditure account in the accounting period of receipt.

##### **Investment income**

Interest is brought into account on the date on which it becomes due. Rental income is recognised on an accruals basis.

##### **Liabilities**

Liabilities are recognised when the charity has an obligation to transfer economic benefits as a result of past transactions or events

# BROMLEY Y

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the year ended 31 March 2019

### 2. DONATIONS AND LEGACIES

	2019	2018
	£	£
Donations and gifts	<u>14,597</u>	<u>13,436</u>

### 3. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Rental income	1,500	3,892
Investment income	<u>1,046</u>	<u>641</u>
	<u>2,546</u>	<u>4,533</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2019	2018
		£	£
Fees for the provision of counselling services	Counselling services	107,257	135,373
Service Level Agreements	Counselling services	2,998	-
Service Level Agreements	Service Level Agreements	1,125,019	1,130,757
Trailblazer project	Service Level Agreements	<u>126,000</u>	<u>-</u>
		<u>1,361,274</u>	<u>1,266,130</u>

Service Level Agreements, included in the above, are as follows:

	2018	2017
	£	£
London Borough of Bromley	454,396	441,161
Bromley Primary Care Trust	483,656	325,888
Training Funds	182,005	-
Other	<u>10,700</u>	<u>-</u>
	<u>1,130,757</u>	<u>767,049</u>

### 5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Counselling services	1,370,190	4,432	1,374,622
Service Level Agreements	<u>(8,813)</u>	<u>-</u>	<u>(8,813)</u>
	<u>1,361,377</u>	<u>4,432</u>	<u>1,365,809</u>

**BROMLEY Y**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the year ended 31 March 2019

**6. SUPPORT COSTS**

	<b>Governance costs</b>
	<b>£</b>
Counselling services	<b>4,432</b>
	<u><u>          </u></u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	<b>3,200</b>	<b>3,100</b>
Depreciation - owned assets	<b>34,126</b>	<b>43,662</b>
Other operating leases	<b>18,000</b>	<b>24,000</b>
	<u><u>          </u></u>	<u><u>          </u></u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**9. STAFF COSTS**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>1,049,703</b>	<b>970,819</b>
Social security costs	<b>94,799</b>	<b>86,245</b>
Other pension costs	<b>12,172</b>	<b>6,193</b>
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>1,156,674</b>	<b>1,063,257</b>

The average monthly number of employees during the year was as follows:

	<b>2019</b>	<b>2018</b>
Administration	<b>3</b>	<b>3</b>
Counselling	<b>39</b>	<b>37</b>
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>42</b>	<b>40</b>

No employees received emoluments in excess of £60,000.

**BROMLEY Y**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the year ended 31 March 2019

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	13,436	-	13,436
<b>Charitable activities</b>			
Counselling services	135,373	-	135,373
Service Level Agreements	1,130,757	-	1,130,757
Other trading activities	4,533	-	4,533
<b>Total</b>	1,284,099	-	1,284,099
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Counselling services	1,316,957	7,554	1,324,511
Other	1,544	-	1,544
<b>Total</b>	1,318,501	7,554	1,326,055
 <b>NET INCOME/(EXPENDITURE)</b>	(34,402)	(7,554)	(41,956)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	539,627	252,912	792,539
 <b>TOTAL FUNDS CARRIED FORWARD</b>	505,225	245,358	750,583



**BROMLEY Y**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the year ended 31 March 2019

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Leasehold improvements £
<b>COST OR VALUATION</b>			
At 1 April 2018	353,201	135,312	22,596
Additions	-	-	-
Revaluations	26,381	10,106	-
At 31 March 2019	379,582	145,418	22,596
<b>DEPRECIATION</b>			
At 1 April 2018	127,152	38,350	17,323
Charge for year	7,065	2,707	5,273
Revaluation adjustments	(134,217)	(41,057)	-
At 31 March 2019	-	-	22,596
<b>NET BOOK VALUE</b>			
At 31 March 2019	379,582	145,418	-
At 31 March 2018	226,049	96,962	5,273
	<b>Fixtures and fittings £</b>	<b>Office Equipment £</b>	<b>Totals £</b>
<b>COST OR VALUATION</b>			
At 1 April 2018	30,015	95,309	636,433
Additions	-	1,024	1,024
Revaluations	-	-	36,487
At 31 March 2019	30,015	96,333	673,944
<b>DEPRECIATION</b>			
At 1 April 2018	26,360	56,051	265,236
Charge for year	1,893	17,188	34,126
Revaluation adjustments	-	-	(175,274)
At 31 March 2019	28,253	73,239	124,088
<b>NET BOOK VALUE</b>			
At 31 March 2019	1,762	23,094	549,856
At 31 March 2018	3,655	39,258	371,197

During the year the Freehold Property was revalued on a fair value basis, subject to vacant possession, by Baxter Philips Chartered Surveyors.

**BROMLEY Y**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the year ended 31 March 2019

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Sundry debtors	151,752	174,687
Prepayments and accrued income	23,204	9,342
	<u>174,956</u>	<u>184,029</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Taxes and social security costs	29,599	26,510
Sundry creditors	13,137	49,824
Accruals and deferred income	111,851	43,667
	<u>154,587</u>	<u>120,001</u>

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted fund	2019 Total funds	2018 Total funds
	£	£	£	£
Fixed assets	143,943	405,913	549,856	371,197
Current assets	579,683	-	579,683	499,387
Current liabilities	(154,587)	-	(154,587)	(120,001)
	<u>569,039</u>	<u>405,913</u>	<u>974,952</u>	<u>750,583</u>

**15. MOVEMENT IN FUNDS**

	At 1.4.18	Net movement in funds	At 31.3.19
	£	£	£
<b>Unrestricted funds</b>			
General fund	505,225	63,814	569,039
<b>Restricted funds</b>			
Restricted - Building fund	245,358	160,555	405,913
<b>TOTAL FUNDS</b>	<u>750,583</u>	<u>224,369</u>	<u>974,952</u>

**BROMLEY Y**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the year ended 31 March 2019

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,378,417	(1,358,254)	43,651	63,814
<b>Restricted funds</b>				
Restricted - Building fund	-	(7,555)	168,110	160,555
<b>TOTAL FUNDS</b>	<u>1,378,417</u>	<u>(1,365,809)</u>	<u>211,761</u>	<u>224,369</u>

**Comparatives for movement in funds**

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted Funds</b>			
General fund	539,627	(34,402)	505,225
<b>Restricted Funds</b>			
Restricted - Building fund	252,912	(7,554)	245,358
<b>TOTAL FUNDS</b>	<u>792,539</u>	<u>(41,956)</u>	<u>750,583</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,284,099	(1,318,501)	(34,402)
<b>Restricted funds</b>			
Restricted - Building fund	-	(7,554)	(7,554)
<b>TOTAL FUNDS</b>	<u>1,284,099</u>	<u>(1,326,055)</u>	<u>(41,956)</u>

# **BROMLEY Y**

## **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED** **for the year ended 31 March 2019**

### **15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.4.17</b>	<b>Net movement</b>	<b>At 31.3.19</b>
	<b>£</b>	<b>in funds</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	539,627	29,412	569,039
<b>Restricted funds</b>			
Restricted - Building fund	252,912	153,001	405,913
<b>TOTAL FUNDS</b>	<u>792,539</u>	<u>182,413</u>	<u>974,952</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming</b>	<b>Resources</b>	<b>Gains and</b>	<b>Movement in</b>
	<b>resources</b>	<b>expended</b>	<b>losses</b>	<b>funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund	2,662,516	(2,676,755)	43,651	29,412
<b>Restricted funds</b>				
Restricted - Building fund	-	(15,109)	168,110	153,001
<b>TOTAL FUNDS</b>	<u>2,662,516</u>	<u>(2,691,864)</u>	<u>211,761</u>	<u>182,413</u>

### **16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2019.

### **17. TAXATION**

As a Charity, Bromley Y is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.