

Charity registration number: 1095091

Strengthening Families For Abandoned Children

Annual Report and Financial Statements

for the Year Ended 31 March 2019

GRC Accountants Ltd
166 Banks Road
West Kirby
Wirral
CH48 0RH

Strengthening Families For Abandoned Children

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Strengthening Families For Abandoned Children

Reference and Administrative Details

Trustees	John Ellerington
	Glyn Barrow
	Michael Pease
	Peter White
	Philip Cotterill
	John Swift
Principal Office	Bridge Community Church
	Rider Street
	Leeds
	LS9 7BQ
Charity Registration Number	1095091
Independent Examiner	GRC Accountants Ltd
	166 Banks Road
	West Kirby
	Wirral
	CH48 0RH

Strengthening Families For Abandoned Children

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2019.

Registered Business Address:

SFAC

C/O BCC

Rider Street

Leeds

LS9 7BQ

Trustees

During the financial year SFAC had its biggest change of Trustees since registration in 2002. As of the end of 18 - 19 financial year SFAC had 4 Trustees with relevant skills, experience and knowledge to provide strategic leadership:

- John Swift (Chair)
- Glynn Barrow
- Philip Cotterill
- Jane Booth (Safeguarding)

Previous Trustees:

- John Ellerington - stood down on 11 June 2018 after serving as a Trustee since 2002
- Peter White - stood down on 11 June 2018
- Michael Pease - stood down 14 September 2018 to focus more as CEO of SFAC

New Trustee

- Jane Booth - appointed as Trustee on 9 November 2018. Jane is currently Chair of Bradford Children Safeguarding Board as well as Lancashire and Rochdale Adult Safeguarding Boards

There were 4 Trustees meetings in the past financial year plus frequent contact via e-mail, telephone and meetings when matters arose that required discussion prior to a Trustee meeting.

We continue to look and enlarge the Trustee base to become more diverse.

Governance, Structure and Management

SFAC is governed by a Deed of Trust dated 29 August 2002 and continues to be constituted as a Trust.

Trustee selection methods are by recommendation, interview by other Trustee and Chief Executive followed by Trustee vetting, agreement at Trustee meeting and a DBS check.

SFAC is led by Michael Pease founder and Chief Executive, employed 4.5 days a week.

SFAC also employ: -

Head of social work / practice education – full time

- Head of social work / practice education – full time

Strengthening Families For Abandoned Children

Trustees' Report

- Head of business operations, one resigned July 2018, replaced in September 2018, 4 days a week
- Finance administrator - 1 day a week on a temporary contract

SFAC has a flexible contract arrangement with a UK registered psychologist who provides training and consultation on trauma work with vulnerable children. She also works on our systems, marketing and social media.

SFAC has no office base, each employee is home based. There are weekly team meetings plus regular Skype calls.

SFAC's accountants were Torevell Dent. 1-3 St Anne's Place, Halifax, HX1 5RB but after the Trustee decision to change accountants in 2019 newly appointed accountants are GRC Accountants, 166 Banks Road, West Kirby, Wirral CH48 0RH. GRC will be inspecting SFAC accounts for the 18-19 financial year.

We have thoroughly reviewed policies and procedures ranging from Safeguarding, Health & Safety, Recruitment, Employment, Risk Management and others. We also have a policy for Trustees Conflict of Interest, and Codes of Practice.

SFAC has established working partnerships via MOU's with

- Global Child Advocates (GCA) in USA
- Australian Christian Churches International (ACCI) in Australia.

Both organisations are registered in their own countries to receive funds that are tax deductible for donors and channel allocated funds to SFAC UK.

Objectives and Activities

Objects as in governing document 2002

- Develop fostering projects for abandoned children in Brazil and other developing countries.
- Provide family and child support services within local communities.
- Financially assist children's homes and older children with educational fees and/or vocational training.
- Any other activity that is charitable by law that would aid the relief of hardship and poverty to children.

Activities

- Vocational training to employees and or volunteers or organisations who work with or provide services to vulnerable children
- Mentoring, advocacy and consultation services to organisations who work with or provide services to vulnerable children
- Development of procedures and strategies to equip organisations working with vulnerable children
- Promote and advocate the child's human rights
- Promote family and community cohesiveness
- Collaborative work with other organisations who provide services to vulnerable children that enables them to participate in society and grow into mature and responsible adults

Additional details of objectives and activities

- SFAC do not own any projects
- All SFAC staff operational in training, mentoring, consultation activities are trained and qualified professionals in their field of expertise.

Strengthening Families For Abandoned Children

Trustees' Report

- SFAC use social workers, psychologists, trauma therapist, family court lawyers and judges to deliver appropriate training and consultation to organisations who are providing services to vulnerable children. This can be with governments, NGO's large or small, faith or non-faith-based organisations
- SFAC deliver its activities through in country visits, online training and consultancy
- SFAC works with the adults who have responsibilities for children rather than with the child to ensure organisations and carers are better informed about children's needs and more likely to consider the child's best interest
- SFAC are slowly building a volunteer base to fulfil tasks that are appropriate for volunteers and their skills

Public beneficiaries

All SFAC work benefits vulnerable children, their immediate and extended families, communities and local organisations by actively promoting the safe care of children in families instead of institutional care. The focus is a child's individual needs whilst advocating at all times for children to have the right to grow up in a safe family environment according to the UNCRC.

The Trustees have had regard to the guidance issued by The Charity Commission on Public Benefit.

How SFAC is funded

For many years SFAC's income has largely derived from a UK Foundation with monthly donations plus other monthly donations from several individuals. We occasionally receive small donations from other groups / small businesses, are slowly building our donor base in UK, USA and Australia and also have supporters that run the occasional fundraising event.

Traditionally, and as befits our ethos SFAC worked with numerous organisations and governments on an agreed joint sharing of costs for services provided. Often SFAC bore the greater cost to deliver those services whether by overseas visits or via the internet. The intention was to ensure that small grassroots organisations had the opportunity to access quality training for their programmes. Where larger organisations or government had training budgets, we expected them to make a greater contribution to the overall costs.

To become more sustainable SFAC has developed a system that charges organisations with budgets on a 'sliding scale' according to their resources. SFAC can still choose to subsidise organisations with few or no resources if we are in a position to do so.

Achievements and Performance

SFAC has a range of robust policies on aspects of running a charity in a forever changing climate. We highlight Safeguarding, Conflict of Interest, Risk Management, Health & Safety, Serious Incident, Travel and others. This shows that SFAC are complying with the ongoing expectations the Charity Commission have of their registered UK charities.

SFAC has our first Business Plan with a Strategic Plan to follow that feeds into the Business Plan.

SFAC is signed up to the Fundraising Regulator.

SFAC is GDPR compliant.

SFAC's founder has written a book called *Children Belong in Families* to promote the message that all children should be given the opportunity to live in an alternative family if for some serious reason their biological parental family breaks down.

Strengthening Families For Abandoned Children

Trustees' Report

SFAC trained 200 Judges and Lawyers in Asuncion Paraguay November 2018 in making best interest decisions for vulnerable children and other legal frameworks used to protect the rights of the child. This was produced in conjunction with the British High Commission Paraguay and ROLE UK.

SFAC is working with York University to develop an Impact Measurement programme.

SFAC uses training via Skype to countries requesting specialised training that reduces cost and is proving to be very effective.

SFAC has signed up to the global movement Rethink Orphanages campaign.

SFAC arranged and facilitated two government delegations from overseas (Kurdistan and Paraguay) to visit the UK during which time we introduced them to Leeds City Council services for children, the Family Courts, Cafcass and other Foster Care providers.

SFAC's founder was invited to join a gathering at Westminster to hear Senator Linda Reynolds from Australia talk about orphanage voluntourism.

SFAC worked in Mexico x 2, Indonesia, Philippines, Morocco, Paraguay plus offered Skype training and consultations to India, Uganda and other countries throughout the year.

SFAC has increased our knowledge and skills base according to our objectives by bringing in new Trustees with valuable and relevant experience and knowledge.

We are developing partnerships with other organisations that promote the global movement for a child to grow up in a family environment.

SFAC continues to operate within our charitable objectives – to see orphaned and abandoned children placed into safe families. We do this through promoting best practice in decision making, risk analysis, prevention work, reintegration, kinship care, foster care, domestic adoption and includes good therapeutic responses to traumatised children.

SFAC continues to have remarkable success in servicing governments, international and local NGOs in various countries to promote and develop Family Based Care for vulnerable and abandoned children. Within the sector, SFAC is a well-known international brand for good quality practice and professional training in various countries and regions. We have been successful in networking with a range of high-profile organisations and governments whilst maintaining overall operations within our cost structure.

Financial review

During the year, the charity's income and reserves have been maintained. The expenditure on SFAC's work has continued to remain within budget and the outlook remains strong and we can be optimistic for the future.

SFAC's accounts are inspected annually by independent accountants.

Future Developments

The organisation continues its transition to become a more robust and sustainable organisation to increase effectiveness and ensure that we can respond to the increasing demands on our services. We continue seeking to increase the number and breadth of experience of our Trustees.

We are building our capacity to operate at legal and judicial levels in countries that require such services to protect the welfare of vulnerable children.

A marketing strategy is being developed to highlight how we can increase SFAC's income stream.

Strengthening Families For Abandoned Children

Trustees' Report

Reserves Policy

The Board of Trustees has established a policy whereby free reserves held by the charity should not be less than £58,000 which equates to 6 months' operational costs (during the 18 - 19 financial year).

Risk Statement

The Trustees have reviewed the risks to which a small charity operating in areas of political, social and economic volatility is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

The Trustees have reviewed the risks to which a small charity operating in areas of political, social and economic volatility is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

SFAC do not take on overseas commitments where there is a risk to health or danger through internal / external conflict and always refer to the UK Foreign and Commonwealth Office web site for updates on country travel.

SFAC has not had any serious incidents in the past financial year nor since its inception in 2002.

The annual report was approved by the trustees of the charity on 26/1/2022 and signed on its behalf by:

John Swift
Trustee

Strengthening Families For Abandoned Children

Statement of Trustees' Responsibilities

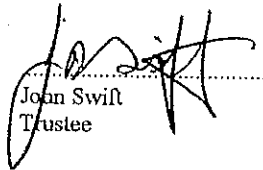
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26/1/2020 and signed on its behalf by:


Joan Swift
Trustee

Strengthening Families For Abandoned Children

Independent Examiner's Report to the trustees of Strengthening Families For Abandoned Children

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2019 which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Strengthening Families For Abandoned Children you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

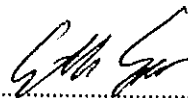
I report in respect of my examination of the Strengthening Families For Abandoned Children's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Strengthening Families For Abandoned Children as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Gareth Cooper
FCCA

166 Banks Road
West Kirby
Wirral
CH48 0RH

Date: 27/1/20

Strengthening Families For Abandoned Children

Statement of Financial Activities for the Year Ended 31 March 2019

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies		112,846	8,500	121,346
Investment income	3	<u>352</u>	<u>-</u>	<u>352</u>
Total income		<u>113,198</u>	<u>8,500</u>	<u>121,698</u>
Expenditure on:				
Raising funds		(8,820)	-	(8,820)
Other expenditure	5	<u>(118,755)</u>	<u>(7,903)</u>	<u>(126,658)</u>
Total expenditure		<u>(127,575)</u>	<u>(7,903)</u>	<u>(135,478)</u>
Net movement in funds		(14,377)	597	(13,780)
Reconciliation of funds				
Total funds brought forward		<u>98,477</u>	<u>-</u>	<u>98,477</u>
Total funds carried forward	13	<u>84,100</u>	<u>597</u>	<u>84,697</u>
	Note	Unrestricted funds £	Total 2018 £	
Income and Endowments from:				
Donations and legacies		142,362	142,362	
Investment income	3	<u>350</u>	<u>350</u>	
Total income		<u>142,712</u>	<u>142,712</u>	
Expenditure on:				
Raising funds		(13,006)	(13,006)	
Other expenditure	5	<u>(95,506)</u>	<u>(95,506)</u>	
Total expenditure		<u>(108,512)</u>	<u>(108,512)</u>	
Net movement in funds		34,200	34,200	
Reconciliation of funds				
Total funds brought forward		<u>64,277</u>	<u>64,277</u>	
Total funds carried forward	13	<u>98,477</u>	<u>98,477</u>	

All of the charity's activities derive from continuing operations during the above two periods.

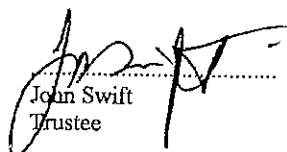
The funds breakdown for 2018 is shown in note 13.

Strengthening Families For Abandoned Children

(Registration number: 1095091)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	9	1,134	1,512
Current assets			
Debtors	10	149	-
Cash at bank and in hand		85,841	105,346
		85,990	105,346
Creditors: Amounts falling due within one year	11	(2,427)	(8,381)
Net current assets		83,563	96,965
Net assets		84,697	98,477
Funds of the charity:			
Restricted funds		597	-
Unrestricted income funds			
Unrestricted funds		84,100	98,477
Total funds	13	84,697	98,477

The financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on 13/1/2020 and signed on their behalf by:


John Swift
Trustee

Strengthening Families For Abandoned Children

Notes to the Financial Statements for the Year Ended 31 March 2019

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Strengthening Families For Abandoned Children meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Strengthening Families For Abandoned Children

Notes to the Financial Statements for the Year Ended 31 March 2019

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class
Plant & Machinery

Depreciation method and rate
25% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Strengthening Families For Abandoned Children

Notes to the Financial Statements for the Year Ended 31 March 2019

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds			
	General £	Restricted funds £	Total 2019 £	Total 2018 £
Donations and legacies;				
Donations from individuals	63,329	8,500	71,829	51,611
Gift aid reclaimed	5,388	-	5,388	2,582
Other income from donations and legacies	44,129	-	44,129	88,169
	<u>112,846</u>	<u>8,500</u>	<u>121,346</u>	<u>142,362</u>

3 Investment income

	Unrestricted funds			
	General £	Total 2019 £	Total 2018 £	
Interest receivable and similar income;				
Interest receivable on bank deposits	352	352	350	

4 Expenditure on raising funds

a) Investment management costs

		Unrestricted funds		
	Note	General £	Total 2019 £	
Allocated support costs		378	378	
		<u>378</u>	<u>378</u>	

Strengthening Families For Abandoned Children

Notes to the Financial Statements for the Year Ended 31 March 2019

	Direct costs £	Total 2019 £
Costs of trading activities	<u>8,442</u>	<u>8,442</u>

5 Other expenditure

	Unrestricted funds General £	Restricted funds £	Total 2019 £	Total 2018 £
Staff costs				
Wages and salaries	84,280	7,903	92,183	69,942
Social security	5,597	-	5,597	3,167
Pension costs	872	-	872	469
Other staff costs	9,765	-	9,765	12,668
Trustees remuneration and expenses	956	-	956	-
Legal fees	1,440	-	1,440	-
Other resources expended	<u>15,845</u>	<u>-</u>	<u>15,845</u>	<u>9,260</u>
	<u>118,755</u>	<u>7,903</u>	<u>126,658</u>	<u>95,506</u>

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Michael Pease

£801 (2018: £Nil) of expenses were reimbursed to Michael Pease during the year.

Glyn Barrow

£155 (2018: £Nil) of expenses were reimbursed to Glyn Barrow during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2019 £	2018 £
Staff costs during the year were:		
Wages and salaries	92,183	69,942
Social security costs	5,597	3,167
Pension costs	872	469
Other staff costs	<u>9,765</u>	<u>12,668</u>
	<u>108,417</u>	<u>86,246</u>

No employee received emoluments of more than £60,000 during the year

Strengthening Families For Abandoned Children

Notes to the Financial Statements for the Year Ended 31 March 2019

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2018	1,512	1,512
At 31 March 2019	1,512	1,512
Depreciation		
Charge for the year	378	378
At 31 March 2019	378	378
Net book value		
At 31 March 2019	1,134	1,134
At 31 March 2018	1,512	1,512

10 Debtors

	2019 £
Prepayments	149

11 Creditors: amounts falling due within one year

	2019 £	2018 £
Other taxation and social security	-	5,314
Other creditors	2,355	1,954
Accruals	72	1,113
	2,427	8,381

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £872 (2018 - £469).

Strengthening Families For Abandoned Children

Notes to the Financial Statements for the Year Ended 31 March 2019

13 Funds

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Balance at 31 March 2019 £
Unrestricted funds				
General	(98,477)	(113,198)	127,575	(84,100)
Restricted funds	<u>-</u>	<u>(8,500)</u>	<u>7,903</u>	<u>(597)</u>
Total funds	<u>(98,477)</u>	<u>(121,698)</u>	<u>135,478</u>	<u>(84,697)</u>
	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Balance at 31 March 2018 £
Unrestricted funds				
General	<u>(64,277)</u>	<u>(142,712)</u>	<u>108,512</u>	<u>(98,477)</u>

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	1,134	1,134
Current assets	85,990	85,990
Current liabilities	<u>(2,427)</u>	<u>(2,427)</u>
Total net assets	<u>84,697</u>	<u>84,697</u>
	Unrestricted funds General £	Total funds £
Tangible fixed assets	1,512	1,512
Current assets	105,346	105,346
Current liabilities	<u>(8,381)</u>	<u>(8,381)</u>
Total net assets	<u>98,477</u>	<u>98,477</u>

Strengthening Families For Abandoned Children

Notes to the Financial Statements for the Year Ended 31 March 2019

15 Analysis of net funds

	At 1 April 2018 £	Cash flow £	At 31 March 2019 £
Cash at bank and in hand	105,346	(19,505)	85,841
Net funds	<u>105,346</u>	<u>(19,505)</u>	<u>85,841</u>
	At 1 April 2017 £	Cash flow £	At 31 March 2018 £
Cash at bank and in hand	63,485	41,861	105,346
Net funds	<u>63,485</u>	<u>41,861</u>	<u>105,346</u>